Comprehensive Guide

Version 1.0

2024

EstateView

Estate planning software

Detailed Instruction Manual

EstateView Comprehensive Guide

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Legal Disclaimers

The information provided in this guide is offered for general educational purposes only. This guide is intended to be used solely for operating *EstateView* software. It is not intended to constitute legal or financial advice, nor does it create an attorney-client relationship. Creating and making adjustments to a financial strategy or estate plan should only be undertaken after consulting with a licensed and trusted professional.

The publisher(s), author(s), programmer(s), and/or any other parties, whether directly or indirectly affiliated with *EstateView*, make no guarantees of financial results, nor intend any financial or legal advice to be inferred through the use of *EstateView* software, this guide, or any other materials related to *EstateView*, whether accompanied by the use of *EstateView* planning software or the use of the guide or materials alone.

Any user of *EstateView* planning software and/or this guide, and/or any other related materials, is hereby advised of their individual and sole duty of due diligence in conducting independent research to create an estate or investment plan. All potential users are hereby on notice that no promises are made related to accuracy or completeness of *EstateView* guidance and or educational materials or software, and no attorney client relationship, nor any other form of fiduciary relationship, is created through the purchase or use of *EstateView* or any related materials.

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This product is intended to be used exclusively by sophisticated parties. All users of this guide, related materials, and *EstateView* are hereby advised that no information provided within should be considered information suitable as a basis for any taxpayer to claim, as reasonably relied upon, for the purposes of a defense, for reasonable cause and good faith, as related to any tax penalty or related proceedings. (*See* Treas. Reg. § 1.6664-1(b)(1); *see also* Treas. Reg. § 1.6664-4; *but see Bunney v. Commissioner*, 114 T.C. 259, 267 (2000); *and see Lam v. Commissioner*, T.C. Memo 2010-82 (2010); *and see Anyika v. Commissioner*, T.C. Memo 2011-69 (2011)).

Any questions, comments, or suggestions with respect to EstateView should be directed to the EstateView support team at EstateView@GassmanPA.com.

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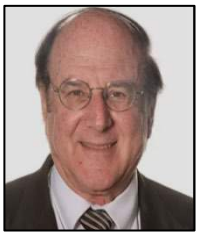
Our EstateView Creative Engine



Prof. Jerome ("Jerry") Hesch, JD is a tax practice attorney and law professor. He is a consultant for lawyers and other tax planning professionals throughout the country, including work for Meltzer, Lippe, Goldstein & Breitstone, LLP, Dorot & Bensimon PL, Jeffrey M. Verdon Law Group, and Oshins & Associates LLC.

Jerry is the Director of the Notre Dame Tax and Estate Planning Institute and is on the Tax Management Advisory Board. Jerry is a Fellow of the American College of Trusts and Estates Council and the American College of Tax Council. He is also a member of the NAEPC Estate Planning Hall of Fame. He has published numerous articles, Tax Management Portfolios, and co-authored a law school casebook on federal income taxation, now in its fourth edition.

Jerry is recognized for his work on EstateView, having spent considerable time and energy to help make EstateView a sound educational and professional development tool that shows both estate tax and income tax results for a number of planning techniques.

Robert Keebler, CPA/PFS, MST, AEP (Distinguished), CGMA is a partner with Keebler & Associates, LLP and the current chairman of the AICPA Advanced Estate Planning Conference, and inductee to the Estate Planning Hall of Fame of National Association of Estate Planners & Councils. CPA Magazine named him one of the Top 100 Most Influential Practitioners in the United States and one of the Top 40 Tax Advisors to Know During a Recession.

His practice includes family wealth transfer and preservation planning, charitable giving, retirement distribution planning, and estate administration. Mr. Keebler frequently represents clients before the IRS in the Private Letter Ruling process and in estate, gift and income tax examinations and appeals, and he has received more than 200 favorable private letter rulings including several key rulings of "first impression".

Robert is recognized for his work on EstateView for his unparalleled talents, with respect to "running the numbers" and explaining the mathematical implications of planning techniques, along with his dedication to continuing education and guiding future generations within the field.

Jonathan G. Blattmachr, JD, LL.M. is the Editor in Chief, Co-Founder, and Co-Author of *Wealth Transfer Planning*. He is a Principal in ILS Management, LLC and a retired member of Milbank Tweed Hadley & McCloy LLP in New York, NY and member of the Alaska, California and New York Bars. He is recognized as one of the most creative trusts and estates lawyers in the country and is listed in The Best Lawyers in America. He has written and lectured extensively on estate and trust taxation and charitable giving.

Jon's brilliance, creativity, and practicality, coupled with a tremendous energy and sense of responsibility to the profession, are thought by many to be unparalleled within the field.

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Alan S. Gassman, JD, LL.M. is the Senior Partner and founding member of Gassman, Crotty & Denicolo, P.A., a six lawyer AV rated Clearwater, Florida law firm that has provided estate and estate tax planning, tax, and business representation since 1987. He is an alumnus of University of Florida for both J.D. and LL.M. in Taxation and holds an undergraduate degree in Business Administration and Accounting from Rollins College.

Alan is the Operations Manager for EstateView, having brought the program from concept to fruition, through years of dedicated work. His 30+ years of experience in estate planning and taxation informed his creation of the software, which continues to improve with every iteration.

Gassman, Crotty & Denicolo Contributors

The Clearwater Florida law firm of Gassman, Crotty & Denicolo has been using and developing EstateView since 2013. The firm specializes in estate planning, taxation, and business law, with a concentration on representing wealthy families and their business investment entities. Members of the firm have published over 10 books and hundreds of articles. Members of the team, who have significantly contributed are as follows:

Brandon L. Ketron, JD, LL.M. is a partner at Gassman, Crotty & Denicolo, P.A., in Clearwater, Florida. His practice areas include Estate Planning, Taxation, Corporate and Business Law. Brandon graduated from Roanoke College, Class of 2012, B.B.A., cum laude Stetson University College of Law, Class of 2015, J.D. and cum laude, University of Florida, Class of 2016, LL.M, Taxation. He is also a Certified Public Accountant and is a contributing author of several books, Leimberg Information Services (LISI) newsletters, and Forbes articles.

Brandon is the Director of Product Development for EstateView, having spent considerable time and effort developing EstateView, testing and improving functionality, and working with Prof. Jerry Hesch on illustrations and technical features.

Kenneth J. Crotty, JD, LL.M. is a partner at the Clearwater, Florida law firm of Gassman, Crotty & Denicolo, P.A., where he practices in the areas of estate, tax, and trust planning, taxation, physician representation, and corporate and business law.

Ken is Board Certified in Tax Law. Mr. Crotty has co-authored several handbooks that have been published in BNA Tax & Accounting, Estate Planning magazine, and Steve Leimberg's Estate Planning and Asset Protection Planning Newsletters.

Christopher J. Denicolo, JD, LL.M. is a partner at the Clearwater, Florida law firm of Gassman, Crotty & Denicolo, P.A., where he practices in the areas of estate tax and trust planning, taxation, real estate, probate and trust administration, physician representation and corporate and business law.

Chris has co-authored several handbooks, featured in Bloomberg BNA Tax & Accounting, LISI Newsletters, and the Florida Bar Journal. He is also the author of the *Federal Income Taxation of the Business* Chapter of the Florida Bar's Florida Corporate Practice, 11th Edition, and the *Tax Considerations for a Not-for-Profit Corporation* Chapter of the Florida Bar's Florida Corporate Practice, 9th Edition. Chris received his B.A. and B.S. degrees from Florida State University, his J.D. from Stetson University College of Law and his LL.M. (Estate Planning) from the University of Miami and he is Board Certified by the Florida Bar in Wills, Trusts and Estates.

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Endorsements

"As an estate planning attorney, I've found EstateView to be a game-changer. Developed by practicing attorneys, it stands out for its seamless integration of number crunching and visuals that resonate with clients. EstateView's ability to create custom illustrations, client correspondences, and presentations, all tailored to the strategies we choose is second to none. This functionality greatly improves our engagement with clients, equipping them with straightforward, polished explanations of their estate planning choices. It's not just a tool, but a comprehensive solution for both planners and clients, bridging the gap between technical accuracy and effective client explanations."

Michael B. Hill | Florida Bar Board Certified Wills, Trusts, & Estates Attorney
Partner | *Sheppard Law Firm*

"I heartily endorse EstateView as a wonderful new tool and illustration program that estate planners and others can use to help their clients. EstateView makes it easy to run numbers on estate planning like nothing I have seen before in my 40+ years of practice. Over the years, I've seen agents/brokers use legitimate estate planning concepts to sell life insurance products with HIGH costs. My dad used to describe this as 'letting the tax-tail wag the economic-dog'. But now, with EstateView, estate planners are empowered to BOTH bring advanced estate planning ideas directly to clients AND ensure that any life insurance, pursuant to that planning is actually in the Clients' Best Interests."

Barry D. Flagg | CFP®, CLU, ChFC, GFS®, AEP®
President, Founder and Inventor | *Veralytic*

"Estateview is a uniquely comprehensive and user-friendly financial planning tool that I am greatly enjoying. The combination of advanced and basic estate planning techniques, easy to illustrate client applications, and user-friendly interface allows for on-the-fly planning scenarios for client situations. Specifically, NEST allows advisors to build a straightforward projection that can help navigate a client's retirement planning, estate planning, and insurance needs with just a few quick inputs. The comprehensive Married Couple and Single Individual Modules allow for a good deal of customization so that the unique situation of high net worth clients can be taken into account when running numbers and providing illustrations that simplify rather than complicate the explanatory process.
Using EstateView I am better able to determine what a client needs, and much better armed to explain it to the client.

The EstateView developers are listening to the advisor community to develop meaningful tools and they are working very well!"

Kevin L. Miller | CPA, CFP®, CPWA®
Partner | *TruNorth Capital Management, LLC.*

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"EstateView has transformed my cumbersome process of cobbling together makeshift spreadsheets, hand drawn diagrams, and dry bullet points into engaging client collaborations. Now, my clients can visualize and interact with their estate plans in real-time, whether we're meeting face-to-face or communicating remotely via video calls. I heartily recommend the EstateView program, which puts clients in the driver's seat as they watch their legacies come alive."

P. Jill Ashley | CPA, Independent Investment Advisor | J.D. Candidate, Class of 2024
President | *Ashley Financial Services PA*
President | *Banana Lake Communications Inc.*

"EstateView has been immensely beneficial to me in my studies, for both my J.D. and LL.M., furthering my knowledge of estate planning concepts and best practices. I believe this program is not only a great tool for planners, but also an exceptional teaching and learning resource. Alan Gassman, the wizard behind the program, holds education as his highest priority. In creating this resource, he held true to those foundational values, helping to shape future planning professionals – ensuring that we are ready to serve our clients' needs with the level of skill and expertise that the profession demands."

Jason L. McCosby | J.D. (Business Law) | Candidate for Tax LL.M., Georgetown Law
Law Clerk | *Gassman, Crotty and Denicolo, P.A.*

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Our EstateView Team

EstateView was first released in 2012 as a project to illustrate and educate estate planners and their clients. The first version of EstateView was designed by Alan Gassman, Jerry Hesch, and software engineer, David Archer. Since then, we have had the active assistance of many very impressive professionals. Our EstateView team now includes the following outstanding professionals:

Netzy Preciado is a 3L and combined JD/MBA Candidate at Stetson University College of Law and a part-time law clerk at Gassman, Crotty & Denicolo, P.A., in Clearwater, Florida. Prior to attending law school, she earned her Bachelor's degree in accounting from University of South Florida, with honors. She is a former accounting associate with Jones Land Lasalle, and has clerked with the IRS Office of Chief Counsel. Netzy has accepted an offer to work for the IRS Office of Chief Counsel in Fort Lauderdale, Florida, upon graduation from Stetson Law in May 2024.

Netzy is recognized for her contributions to reference and resource pages within EstateView.

P. Jill Ashley is a 3L at Stetson University College of Law with a Business Law concentration, and part-time law clerk at Gassman, Crotty & Denicolo, P.A., in Clearwater, Florida. Prior to attending law school, she earned degrees in communications and accounting, and managed her firm in central Florida as a CPA and independent investment advisor focused on holistic tax, financial and estate planning for twenty-five years, later remotely serving as Sr. Wealth Manager for Global Trust Asset Management, LLC in West Palm Beach. She previously held individual and an independent insurance agency licenses appointed with several life insurance carriers. Her background includes tax, accounting, estate and financial planning, commercial real estate development and leasing, professional writing services, and small business consulting.

Jill is recognized for her contributions to content review and development and promotional materials for the EstateView software.

Jason L. McCosby, Esq. is a licensed Florida attorney and an alumnus of Stetson University College of Law. He has a J.D. with a Business Law concentration, and is currently a Tax Law LL.M. candidate at Georgetown University Law Center. Jason is a part-time law clerk at Gassman, Crotty & Denicolo, P.A., in Clearwater, Florida and an extern with the Council on State Taxation (COST), a nonprofit trade association, in Washington, D.C. Jason is also a U.S. Army Infantry combat veteran and Purple Heart recipient, having served in Operation Iraqi Freedom in 2006. Prior to attending law school, he earned his undergraduate degree in Business Administration, with concentrations in marketing and management, from University of South Florida. He previously held insurance claims adjuster licenses for all states and worked as an adjuster for bodily injury and non-injury claims with USAA, a Fortune-100 listed insurance carrier. Upon completion of his Tax LL.M. from Georgetown University Law Center, he will join Gassman, Crotty & Denicolo, P.A., as a full-time lawyer, in June of 2024.

Jason is recognized for his work in creating the EstateView Comprehensive Guide and his contributions to various calculators and explanatory sections, for client letters and PowerPoint presentations, within the planning software.

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Joey Kleiner received his J.D., with a concentration in Business Law, from Stetson University College of Law, in December of 2023. Prior to law school, Joey worked as a registered investment advisor representative for Morgan Stanley, and consulted with clients to customize their accounting and project management software, with BST Global. Before clerking with Gassman, Crotty & Denicolo, P.A., Joey interned with the in-house counsel team at Anchor Glass Container Corporation and the IRONMAN Group. Joey has been sworn-in as an attorney in Florida since April 2024 and plans to pursue an LL.M. in Taxation, to deepen his expertise in tax law and further contribute to the field.

Joey has used his Computer Engineering degree, from University of South Florida, to help design and refine the EstateView software.

Peter M. Farrell, Esq. is a licensed Florida attorney and an alumnus of Stetson University College of Law. He was a member of Stetson Law's 2022 Hunton Andrews Kurth Moot Court National Championship team. He is currently a candidate for an LL.M. in taxation from the University of Florida Levin College of Law and the recipient of the inaugural Gassman Tax LL.M. Award Scholarship. Along with Alan Gassman and Brock Exline, he was published in the Florida Bar Journal on behalf of the Tax Section, for his work in trust systems, strategies, and primary considerations for advisors in the field. He will join Gassman, Crotty & Denicolo, P.A., as a full-time lawyer, in June of 2024.

Peter has contributed to a multitude of articles and research projects, while clerking with Gassman, Crotty & Denicolo, P.A. Much of his research has contributed to the creation of explanations within the EstateView Guide and other materials.

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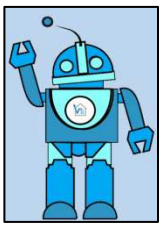
Using the Guide

Throughout the guide, we will draw your attention to certain software features, potential planning pitfalls, and important planning strategy tips. The following symbols will highlight the information boxes, according to the category.

Software Tip
When you see this symbol, we are drawing your attention to a feature within EstateView or a tip on getting the most out of the software's functionality.

Practice Area Knowledge
When you see this symbol, we are drawing your attention to important practice area knowledge.



Pitfalls and Traps
When you see this symbol, we are drawing your attention to specific warnings. These signify potential practice pitfalls and traps that may derail your estate planning efforts. *Estate in Danger, Will Robinson!*

Planning Opportunities
When you see this symbol, we are drawing your attention to *Professor Hesch's Planning Opportunities*. These are prospective options for the planner to consider implementing into the client's plan.

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EstateView Landing Page

The EstateView landing page is the central hub where the planner will interface with the software to create new plans and calculations, check up-to-date pertinent news and events, access previously created materials, and access helpful guides and informational materials.

Landing Page Sections

There are three main sections and a News tab within *EstateView*. We will go over them all individually and in detail throughout this guide. These areas are as follows (from left to right):

- Comprehensive Plans
- Calculators
- My Account

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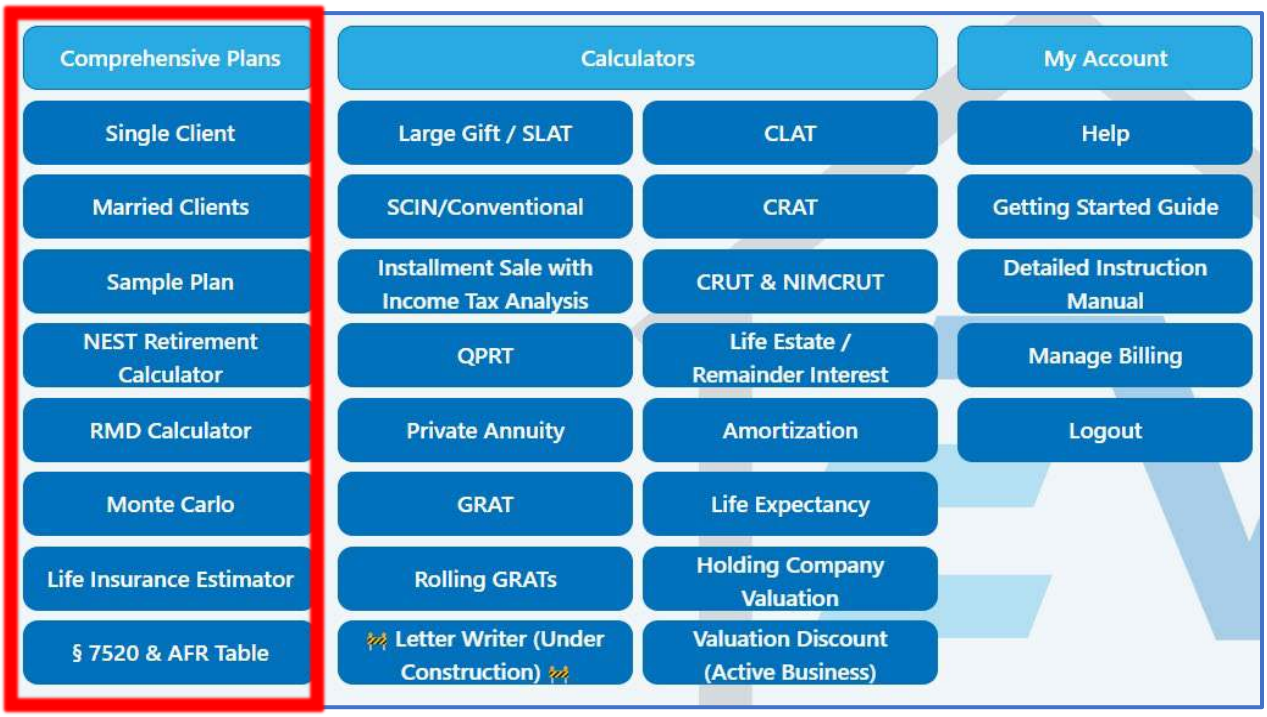
Comprehensive Plans

EstateView can help to create comprehensive plans, coordinating multiple calculations, based on the following modules:

- Single Clients
- Married Clients
- Sample Plans (for married and single clients)
- NEST Retirement Calculator
- Required Minimum Distribution (RMD) Calculator
- Monte Carlo
- Life Insurance Estimator
- § 7520 & Applicable Federal Rate (AFR) Table



For the purposes of this guide, Single Client and Married Client are addressed in the same section. The inputs are identical for both plans, and, even if starting off in Single Client, the planner can simply click to add a spouse, converting it into a Married Client plan.

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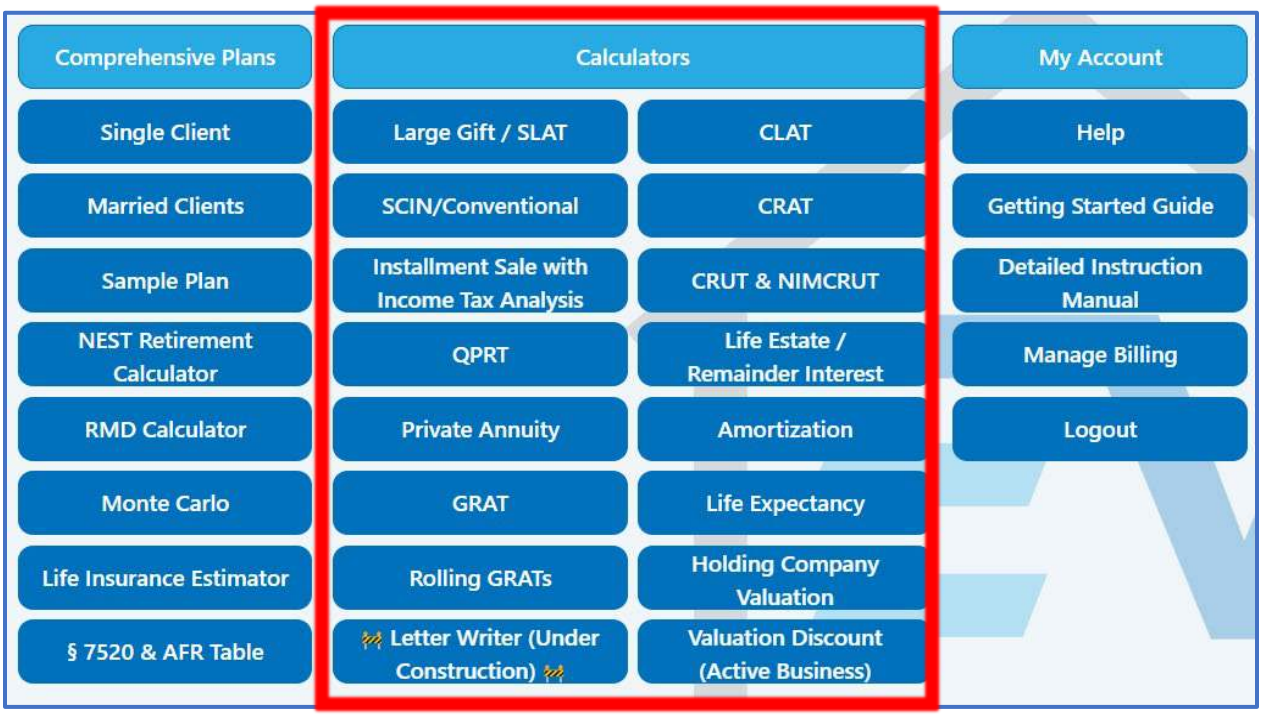
Calculators

EstateView allows the planner to enter client information and run numbers and create illustrations for the following planning techniques:

- Large Gift / SLAT (Spousal Limited/Lifetime Access Trust)
- SCIN (Self-Canceling Installment Note) / Conventional
- Installment Sale with Income Tax Analysis
- QPRT (Qualified Personal Residence Trust)
- Private Annuity
- GRAT (Grantor Retained Annuity Trust)
- Rolling GRATs
- Letter Writer **(Under Construction)**
- CLAT (Charitable Lead Annuity Trust)
- CRAT (Charitable Remainder Annuity Trust)
- CRUT (Charitable Remainder Unitrust) & NIMCRUT (Net Income Makeup CRUT)
- Life Estate / Remainder Interest
- Amortization
- Life Expectancy
- Holding Company Valuation
- Valuation Discount (Active Business)



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My Account

This section is where you can find help related to using the software, report issues, and contact *EstateView* for resolution of more complicated issues. You can also control your account settings and, when finished with a session, log out of *EstateView* from this section. Note, you can also log out by clicking the ⏻ button, on the bottom left corner of the landing page.

Help

The help section includes videos that describe the various planning techniques, which are provided for use with each calculator. Additional materials, within this section, explain the functioning of the EstateView software, and instruct planners in advanced practical uses of EstateView.

Getting Started Guide

This section links you to the most current version of the EstateView Getting Started Guide, where you may save it as a PDF file, print it, or just use it electronically while navigating the software.

Detailed Instruction Manual

This section links you to the most current version of the EstateView Comprehensive Guide (This Guide), where you may save it as a PDF file, print it, or just use it electronically while navigating the software.

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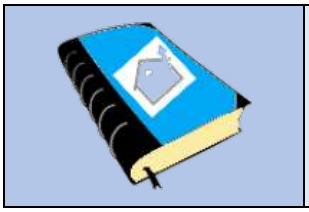
Manage Billing

This section allows you to update or cancel your EstateView plan (*Standard*, *Pro*, or *Pro-Plus*), view and update billing information and payment methods, and view your payment history.

Logout

When planners finish working on client files and data, they should always ensure that they completely log out of *EstateView*. Exiting the window, alone, is never a recommended practice with any software that holds potentially confidential or privileged client data.



The American Bar Association, Standing Committee on Ethics and Professional Responsibility, has stated that "a lawyer may be required to take special security precautions to protect against the inadvertent or unauthorized disclosure of client information when required by an agreement with the client or by law, or when the nature of the information requires a higher degree of security." (Formal Opinion 477R, Revised May 22, 2017).

Planners can log out of *EstateView* using either of two methods:

1. Click the "Logout" button, under "My Account" on the central portion of the landing page.
2. Click the ⏻ button, at the bottom left corner of the left-side Home Navigation Pane of the landing page.

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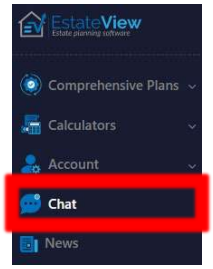
EstateView Home Navigation Pane

On the left side of the EstateView landing page is the Home Navigation Pane. This pane includes the three sections discussed previously (Comprehensive Plans, Calculators, and My Account), available in a drop-down format. In addition, it includes two more features:

- Chat
- News

Chat

The chat portal allows you to ask questions about the use of EstateView, or general tax or estate planning issues, and view questions and answers from others. EstateView Chat will be moderated "live" by the experienced attorneys at *Gassman, Crotty & Denicolo, P.A.*, with occasional guest hosts. For added convenience, the chat will also be monitored outside standard hours.



Subscribers can also send queries, via email, to estateview@Gassmanpa.com

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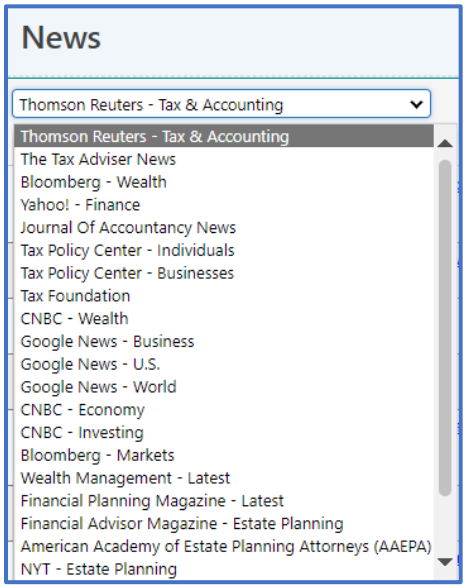
News

The news section displays the current U.S. and world news in the areas of Business, Estate Planning, Economics, and other related topics.

Clicking the News button, within the navigation pane, takes you to the news center. Users can select up to four different news sources to display in the central panes while a ticker-tape runs across the bottom of the screen with pertinent linked “breaking” news.

By selecting the drop-down, above each of the News Panes, you can choose the news source to display and select EstateView Chat to reside in your pane of choice, connecting you to professional legal-educated moderators and professionals.



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Calculators

The Substance of Planning

EstateView offers sixteen calculators, uniquely designed to provide for either basic or more customized planning, including:

- Large Gift / SLAT (Spousal Lifetime/Limited Access Trust)
- SCIN (Self-Canceling Installment Note) / Conventional
- Installment Sale with Income Tax Analysis
- QPRT (Qualified Personal Residence Trust)
- Private Annuity
- GRAT (Grantor Retained Annuity Trust)
- Rolling GRATs
- Letter Writer (Under Construction)
- CLAT (Charitable Lead Annuity Trust)
- CRAT (Charitable Remainder Annuity Trust)
- CRUT (Charitable Remainder Unitrust) & NIMCRUT (Net Income Makeup CRUT)
- Life Estate / Remainder Interest
- Amortization
- Life Expectancy
- Holding Company Valuation
- Valuation Discount (Active Business)

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Before we get into the calculators, just a quick note!

After entering the selected calculator section, there is a top row – your main controls.

Home	Return to the main landing page.
File	Save, load, or reset your plans.
Generate Explanation	Use *EstateView* to create documents and PowerPoints from the information and calculations created.
Share With Client	Create a shareable link to the plan with passcode-protected access.
Help	Access Applicable Federal Rate (AFR) Tables, watch video tutorials on the software and planning techniques, or to get other help using *EstateView.*
Calculators	Switch to a different calculator.
Account	Sign out or access other account settings.

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Large Gift / Spousal Lifetime Access Trust (SLAT)

EstateView includes a calculator to assist planners in organizing and preparing for Large Gift and Spousal Lifetime (or "Limited") Access Trust (SLAT) Planning. We have included some helpful information and tips to guide you in your planning process.

Large Gift Planning considers the tax implications of making "large" gifts to beneficiaries during life. This includes gifts that exceed the Annual Gift Tax Exclusion amount ($18,000 per person, per recipient, for 2024). This also includes considering that the Code implements a Unified Exemption system for gift and estate tax ($13.61 million per person for 2024). Lifetime gifts that exceed the annual amount will count against the exemption amount available to mitigate estate tax on death.

Constant changes in the Code effect exclusion and exemption amounts over time. For instance, the 2017 Tax Cuts and Jobs Act (TCJA) that drastically increased these amounts is scheduled to sunset in 2025 – cutting the benefit to 50%.

Danger, Planner Robinson! Danger!

1. A large gift must be reported on a gift tax return and the IRS may challenge valuations and discounts that may apply.
2. Gifting before the 2026 cliff will not save or use up any of the permanent exemption until all DSUE and temporary exemption (the temporary half) has been used.
3. The Grantor should understand "the burn" that occurs when the Trust income is taxed to the Grantor under the Grantor Trust rules.

Professor Hesch's Planning Tips

1. Keep in mind that, for planning, gifts may be directed to non-natural "persons," such as Trusts!
2. Trust design may include consideration of whether the Trust or Trusts established should allow the Grantor to be a beneficiary or borrow in case the gift was "too much".
3. The IRS takes the position that there is no fair market value income tax basis provided for assets held in an irrevocable Trust that is not subject to estate tax on the death of the Grantor. There are other estate tax planning techniques that may allow for a fair market value income tax basis.

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Large Gifting Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."

Large Gift / SLAT

Click to see results

Standard | Pro | Pro-Plus

Move to Left | Screenshot

Gift 1 Duplicate Delete

Check Box if Lifetime Exemption drops 50% in 2026:	☑
Check Box if Split Gift:	☑
* Must be in Pro mode to show results for surviving spouse/full marital deduction.	
Estate Tax Rate	40.00%
Inflation / Chained CPI Rate	4.00%
Age	70
Table2010CM Life Expectancy	85.4 (15.4 years)
Illustrated Yr of Death	85 (Year 15)
Annual Savings/(Spending)	$0
Current Investments	$25,000,000
Investments Growth Rate	7.50%
Annual Investment Tax Rate (as % of assets)	2.00%
Year One Gift (Max: $27,220,000)	$1,000,000

The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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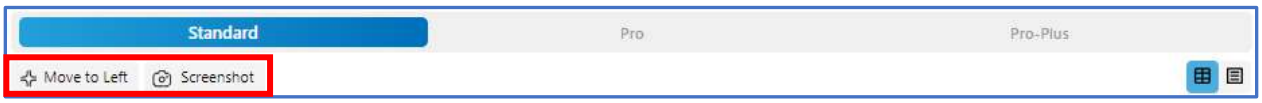
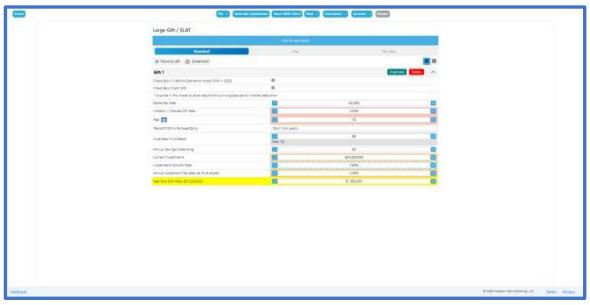
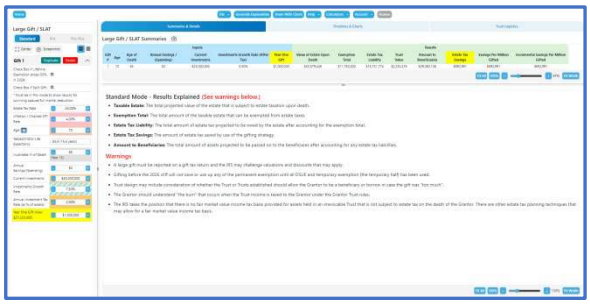


Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).

Large Gift / SLAT

Click to see results

Standard | Pro | Pro-Plus

Move to Left | Screenshot

Gift 1 Duplicate Delete

Check Box if Lifetime Exemption drops 50% in 2026:	☑
Check Box if Split Gift:	☑
* Must be in Pro mode to show results for surviving spouse/full marital deduction.	
Estate Tax Rate	40.00%
Inflation / Chained CPI Rate	4.00%
Age	70
Table2010CM Life Expectancy	85.4 (15.4 years)
Illustrated Yr of Death	85 (Year 15)
Annual Savings/(Spending)	$0
Current Investments	$25,000,000
Investments Growth Rate	7.50%
Annual Investment Tax Rate (as % of assets)	2.00%
Year One Gift (Max: $27,220,000)	$1,000,000

Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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Explanation of Standard Options

- Checkbox for 2026 Exemption Reduction
  - Click this box to account for the sunset provision within the Tax Cuts and Jobs Act (TCJA), which will reduce the exemption amount to 50% of the 2025 (inflation adjusted) amount.

- Checkbox for Split Gift
  - Click this box if the gift will be split, considering the exemption amounts for spouses.
    - Must be in *Pro* mode to view results for surviving spouse / full marital deduction.
  - Split gift is primarily for tax benefits and asset protection. They enable married couples to utilize the annual gift tax exclusion effectively, reducing taxable estate and shielding assets from creditors. However, not everyone may find split gifts suitable because they entail relinquishing control over assets to the spouse and are only applicable to married couples.

- Estate Tax Rate
  - Enter the applicable estate tax rate, set by anticipated estate size.
  - The estate tax ranges from rates of 18% to 40% and generally only applies to assets over $13.61 million in 2024.

- Inflation / Chained-CPI Rate
  - Enter the expected rate of inflation.

- Age
  - Enter the age of the Donor.

- Table 2010CM Life Expectancy
  - The life expectancy of the Donor based on the Table 2010CM is automatically populated.

- Illustrated Year of Death
  - Enter the expected age Donor will survive until, the year is then calculated by EstateView.

- Annual Savings/Spending
  - Enter the expected change in estate, due to savings and spending.

- Current Investments
  - Enter the current value of the Donor's investments.

- Investments Growth Rate
  - Enter the expected rate of investment growth.

- Annual Investment Tax Rate
  - Enter the Donor's annual tax rate, as a percentage of investment assets.

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- Note that the tax rate is as a percentage of the portfolio. If a tax rate above 5% is used, the field will turn red to indicate an unusually high percentage of the portfolio is going towards taxes each year.

- Year-One Gift Amount
  - Enter the value of the gift, in the year of the gift.

Pro Options

Standard	**Pro**	Pro-Plus

The *Pro* options include the above (*Standard*) options, in addition to the following:

Check Box To Show Surviving Spouse:	☑
Surviving Spouse Addl Life Years	0
Surviving Spouse Annual Savings/(Spending)	$0
Surviving Spouse's Prior Gifts / Exemption Used	$0

Tier 1 - Annual Savings/(Spending)	$0
Tier 1 - Number of Years	0
Tier 2 - Annual Savings/(Spending)	$0
Tier 2 - Number of Years	0
Tier 3 - Annual Savings/(Spending)	$0
Prior Gifts / Lifetime Exemption Already Used	$0
Portability / DSUE	$0
Value of Home	$0
Home Value Growth Rate	3.00%

* Includes assets of surviving spouse.

Year to Toggle Off Grantor Trust Status	Never

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Explanation of Pro Options

- Check box to show surviving spouse
  - Surviving spouse additional life years
  - Surviving spouse annual savings / spending
  - Surviving spouse's prior gifts / exemption amount used

- Tier 1
  - Annual savings / spending
  - Number of years

- Tier 2
  - Annual savings / spending
  - Number of years

- Tier 3
  - Annual savings / spending

- Prior Gifts / Lifetime Exemption (Already Used)
  - Enter the total value of lifetime gifts that exceeded annual exclusions, as relates to the lifetime exclusion amount.

- Portability / DSUE
  - Enter the amount of remaining Deceased Spouse Unused Election (DSUE), if applicable, from the Donor's deceased spouse.

- Value of Home
  - Enter the approximated value of the Donor's home.

- Home Value Growth Rate
  - Enter the expected rate of value growth on the Donor's home.

- Year to Toggle-Off Grantor Trust Status
  - Select whether to never turn off Grantor Trust Status, to do so from the Inception date, or select the year.

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Pro-Plus Options

Standard	Pro	**Pro-Plus**

The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:

Year One Gift (Max: $27,220,000)	- $1,000,000 +
Year One Gift Discount Rate	- 20.00% +
(Crummey Powers) Number of Children	- 0 +
Year One Gift Reportable Value	$800,000.00
Check Box for Private Annuity Rescue:	☐
Check Box for SCIN:	☐

Check Box for Private Annuity Rescue:	☑
Year to Start Private Annuity	- 0 +
Assumed § 7520 Rate	- 0.00% +
Private Annuity Per Million	$78,568
Private Annuity # of Millions	- 0.0 +
Annual Annuity Amount	$0
Exhaustion Test Amount *Required Trust Value on Date Annuity Starts	$0
Exhaustion Test Amount *Value of Trust on Inception of Annuity	$0

Check Box for SCIN:	☑
Year to Start SCIN	- 0 +
SCIN Term (# years)	- 0 +
Assumed § 7520 Rate	- 0.00% +
Assumed AFR	- 0.00% +
SCIN Per Million	$20,000
SCIN # of Millions	- 0.0 +
Annual Payment Amount	$0

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Explanation of Pro-Plus Options

The following options relate to the use of a Spousal Lifetime/Limited Access Trust (SLAT). For this type of irrevocable trust. Gifts to the trust enjoy a discounting feature, where the Grantor can reduce the value of the assets (for Gift Tax purposes) because a portion of those assets will return to the surviving spouse (gifts to a spouse are an exception to Gift Tax rules).

- Year-1 Gift Discount Rate
  - Enter the percentage rate the Fair Market Value (FMV) of the assets will be discounted in Year-1.

- (Crummey Powers) Number of Children
  - Enter the number of children expected to survive the surviving spouse.
    - Crummey Powers allow the portion of the assets not returned to the surviving spouse to also be excluded from Gift Tax assessment.

- Year-1 Gift Reportable Value
  - Enter the Year-1 FMV of the assets to be placed in the SLAT.

- Check box for Private Annuity Rescue
  - Year to start private annuity
  - Assumed § 7520 rate
  - Private annuity per million
  - Private annuity number of millions
  - Annual annuity amount
  - Exhaustion Test amount (Required Trust value on annuity start date)
  - Exhaustion Test amount (Value of Trust on inception of annuity)

- Check box for SCIN
  - Year to start SCIN
  - SCIN Term (number of years)
  - Assumed § 7520 rate
  - Assumed AFR (Applicable Federal Rate)
  - SCIN per million
  - SCIN number of millions
  - Annual payment amount

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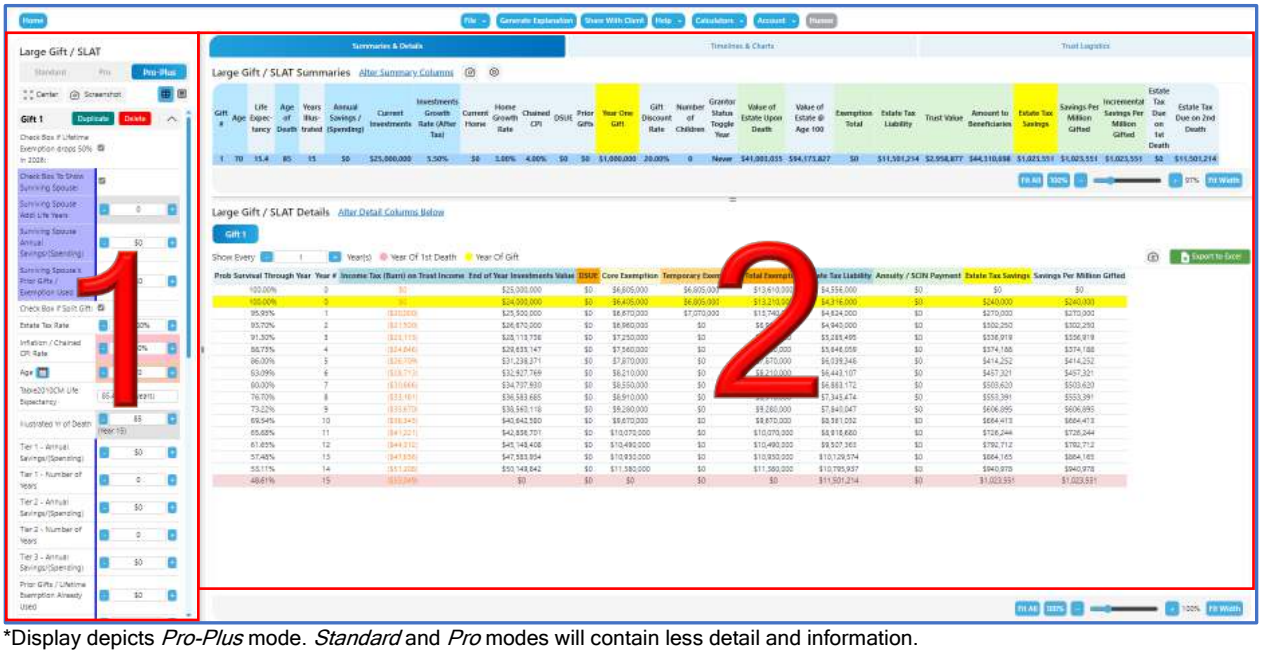
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the Large Gift Summaries section.

Summaries & Details | Timelines & Charts | Trust Logistics

Large Gift / SLAT Summaries Alter Summary Columns

Gift #	Age	Life Expec-tancy	Age of Death	Years Illus-trated	Annual Savings / (Spending)	Current Investments	Investments Growth Rate (After Tax)	Current Home	Home Growth Rate	Chained CPI	DSUE	Prior Gifts	Year One Gift	Gift Discount Rate	Number of Children	Grantor Status Toggle Year	Value of Estate Upon Death	Value of Estate @ Age 100	Exemption Total	Estate Tax Liability	Trust Value	Amount to Beneficiaries	Estate Tax Savings	Savings Per Million Gifted	Incremental Savings Per Million Gifted	Estate Tax Due on 1st Death	Estate Tax Due on 2nd Death
1	70	15.4	85	15	$0	$25,000,000	5.50%	$0	3.00%	4.00%	$0	$0	$1,000,000	20.00%	0	Never	$41,003,035	$94,173,827	$0	$11,501,214	$2,958,877	$44,310,698	$1,023,551	$1,023,551	$1,023,551	$0	$11,501,214

Fit All | 100% | 97% | Fit Width

Large Gift / SLAT Details Alter Detail Columns Below

Gift 1

Show Every 1 Year(s) Year Of 1st Death Year Of Gift Export to Excel

Prob Survival Through Year	Year #	Income Tax (Burn) on Trust Income	End of Year Investments Value	DSUE	Core Exemption	Temporary Exemption	Total Exemption	Estate Tax Liability	Annuity / SCIN Payment	Estate Tax Savings	Savings Per Million Gifted
100.00%	0	$0	$25,000,000	$0	$6,805,000	$6,805,000	$13,610,000	$4,336,000	$0	$0	$0
100.00%	0	$0	$24,000,000	$0	$6,405,000	$6,805,000	$13,210,000	$4,316,000	$0	$240,000	$240,000
99.85%	1	($20,000)	$25,300,000	$0	$6,670,000	$7,070,000	$13,740,000	$4,624,000	$0	$270,000	$270,000
99.70%	2	($21,500)	$26,670,000	$0	$6,960,000	$0	$6,960,000	$4,940,000	$0	$302,250	$302,250
99.30%	3	($23,113)	$28,113,738	$0	$7,250,000	$0	$7,250,000	$5,285,495	$0	$336,919	$336,919
98.73%	4	($24,846)	$29,635,147	$0	$7,560,000	$0	$7,560,000	$5,646,059	$0	$374,188	$374,188
98.00%	5	($26,709)	$31,258,871	$0	$7,870,000	$0	$7,870,000	$6,038,348	$0	$414,252	$414,252
97.09%	6	($28,713)	$32,927,769	$0	$8,210,000	$0	$8,210,000	$6,443,107	$0	$457,321	$457,321
96.00%	7	($30,866)	$34,707,930	$0	$8,550,000	$0	$8,550,000	$6,883,172	$0	$503,620	$503,620
94.70%	8	($33,181)	$36,582,669	$0	$8,910,000	$0	$8,910,000	$7,349,474	$0	$553,391	$553,391
93.22%	9	($35,670)	$38,560,118	$0	$9,280,000	$0	$9,280,000	$7,840,047	$0	$606,895	$606,895
91.54%	10	($38,345)	$40,642,500	$0	$9,670,000	$0	$9,670,000	$8,361,032	$0	$664,413	$664,413
89.68%	11	($41,221)	$42,836,701	$0	$10,070,000	$0	$10,070,000	$8,918,693	$0	$726,244	$726,244
87.65%	12	($44,312)	$45,148,408	$0	$10,490,000	$0	$10,490,000	$9,507,365	$0	$793,712	$793,712
85.48%	13	($47,636)	$47,583,934	$0	$10,930,000	$0	$10,930,000	$10,129,574	$0	$864,165	$864,165
83.11%	14	($51,200)	$50,149,842	$0	$11,380,000	$0	$11,380,000	$10,795,937	$0	$940,978	$940,978
48.61%	15	($55,049)	$0	$0	$0	$0	$0	$11,501,214	$0	$1,023,551	$1,023,551

Fit All | 100% | 100% | Fit Width

*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

Large Gift Summaries

This top portion shows the totals for the Large Gift, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

Summaries & Details | Timelines & Charts | Trust Logistics

Large Gift / SLAT Summaries Alter Summary Columns

Gift #	Age	Life Expec-tancy	Age of Death	Years Illus-trated	Annual Savings / (Spending)	Current Investments	Investments Growth Rate (After Tax)	Current Home	Home Growth Rate	Chained CPI	DSUE	Prior Gifts	Year One Gift	Gift Discount Rate	Number of Children	Grantor Status Toggle Year	Value of Estate Upon Death	Value of Estate @ Age 100	Exemption Total	Estate Tax Liability	Trust Value	Amount to Beneficiaries	Estate Tax Savings	Savings Per Million Gifted	Incremental Savings Per Million Gifted	Estate Tax Due on 1st Death	Estate Tax Due on 2nd Death
1	70	15.4	85	15	$0	$25,000,000	5.50%	$0	3.00%	4.00%	$0	$0	$1,000,000	20.00%	0	Never	$41,003,035	$94,173,827	$0	$11,501,214	$2,958,877	$44,310,698	$1,023,551	$1,023,551	$1,023,551	$0	$11,501,214

Fit All | 100% | 97% | Fit Width

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Large Gift Details

The data is in a spreadsheet format, arranged by number of gifts (gifting scenarios), life expectancy, age of death, years illustrated, growth rate, DSUE and prior gifts, gift amount, valuations, and then the impacts on the taxable estate.

These details may also be exported to Microsoft Excel to be shared with the client or to create documents as needed.

Large Gift / SLAT Details Alter Detail Columns Below

Gift 1

Show Every 1 Year(s) Year Of 1st Death Year Of Gift

Export to Excel

Prob Survival Through Year	Year #	Income Tax (Burn) on Trust Income	End of Year Investments Value	DSUE	Core Exemption	Temporary Exemption	Total Exemption	Estate Tax Liability	Annuity / SCIN Payment	Estate Tax Savings	Savings Per Million Gifted
100.00%	0	$0	$25,000,000	$0	$6,805,000	$6,805,000	$13,610,000	$4,556,000	$0	$0	$0
100.00%	0	$0	$24,000,000	$0	$6,805,000	$6,805,000	$13,210,000	$4,316,000	$0	$240,000	$240,000
95.98%	1	($20,000)	$25,300,000	$0	$6,670,000	$7,070,000	$13,740,000	$4,624,000	$0	$270,000	$270,000
93.70%	2	($21,500)	$26,670,000	$0	$6,960,000	$0	$6,960,000	$4,940,000	$0	$302,250	$302,250
91.30%	3	($22,112)	$28,113,728	$0	$7,250,000	$0	$7,250,000	$5,269,492	$0	$330,919	$330,919
88.73%	4	($24,848)	$29,633,147	$0	$7,560,000	$0	$7,560,000	$5,646,059	$0	$374,168	$374,168
86.00%	5	($26,739)	$31,239,371	$0	$7,870,000	$0	$7,870,000	$6,039,348	$0	$414,252	$414,252
83.09%	6	($28,712)	$32,927,769	$0	$8,210,000	$0	$8,210,000	$6,443,107	$0	$437,321	$437,321
80.00%	7	($30,866)	$34,707,930	$0	$8,550,000	$0	$8,550,000	$6,883,172	$0	$503,620	$503,620
76.70%	8	($33,181)	$36,583,685	$0	$8,910,000	$0	$8,910,000	$7,345,474	$0	$553,391	$553,391
73.22%	9	($35,670)	$38,569,116	$0	$9,280,000	$0	$9,280,000	$7,840,047	$0	$606,095	$606,095
69.54%	10	($38,345)	$40,642,580	$0	$9,670,000	$0	$9,670,000	$8,361,032	$0	$664,413	$664,413
65.68%	11	($41,221)	$42,836,701	$0	$10,070,000	$0	$10,070,000	$8,918,680	$0	$726,244	$726,244
61.65%	12	($44,212)	$45,149,406	$0	$10,490,000	$0	$10,490,000	$9,507,363	$0	$792,712	$792,712
57.48%	13	($47,694)	$47,583,934	$0	$10,930,000	$0	$10,930,000	$10,129,574	$0	$864,165	$864,165
53.11%	14	($51,238)	$50,149,842	$0	$11,380,000	$0	$11,380,000	$10,794,987	$0	$940,978	$940,978
48.61%	15	($55,049)	$0	$0	$0	$0	$0	$11,501,214	$0	$1,023,551	$1,023,551

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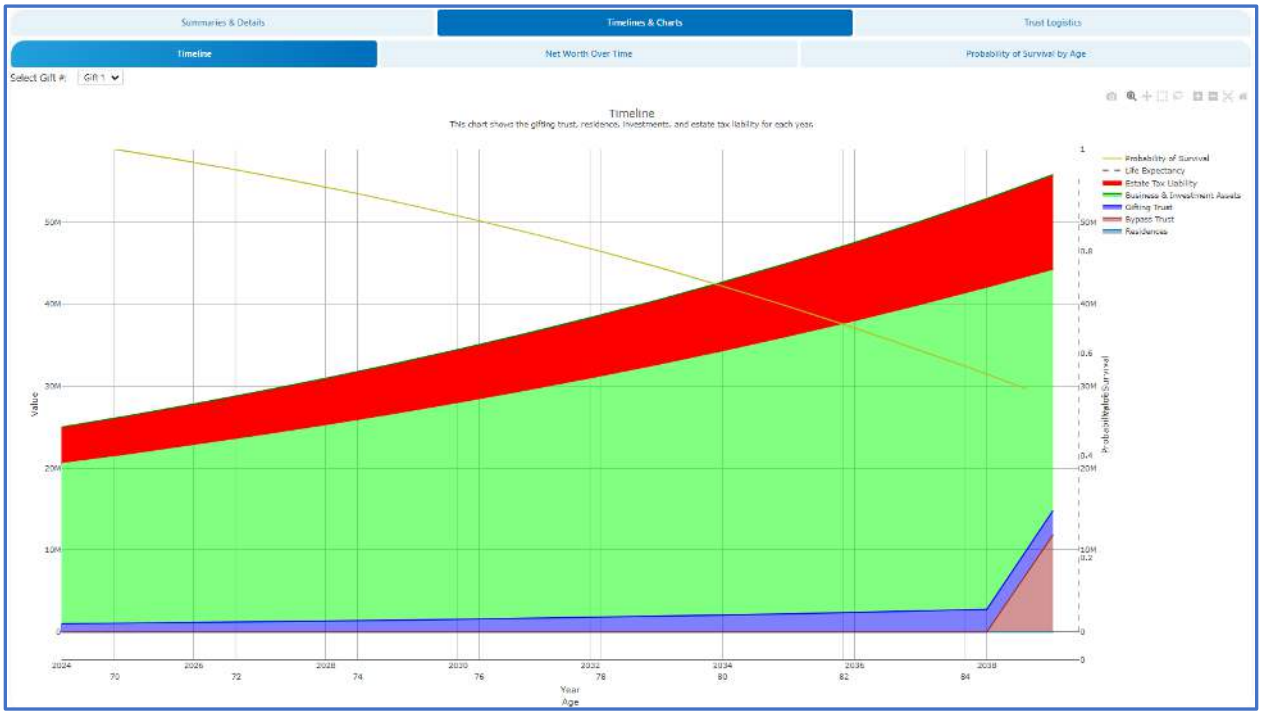
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the value of the gifting trust (SLAT), residence, investments, and estate tax liability for each year represented.



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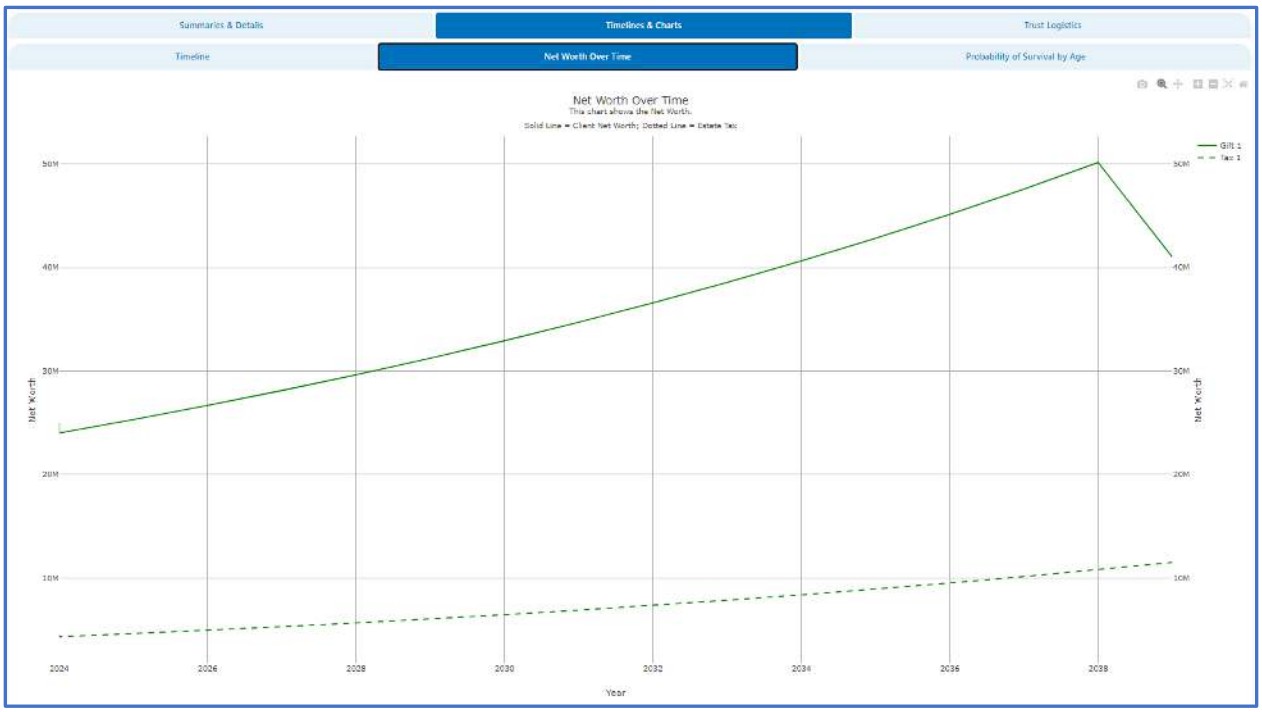
Net Worth over Time

This chart shows the client(s)'s Net Worth over the time of the trust, closing out at the expected death.



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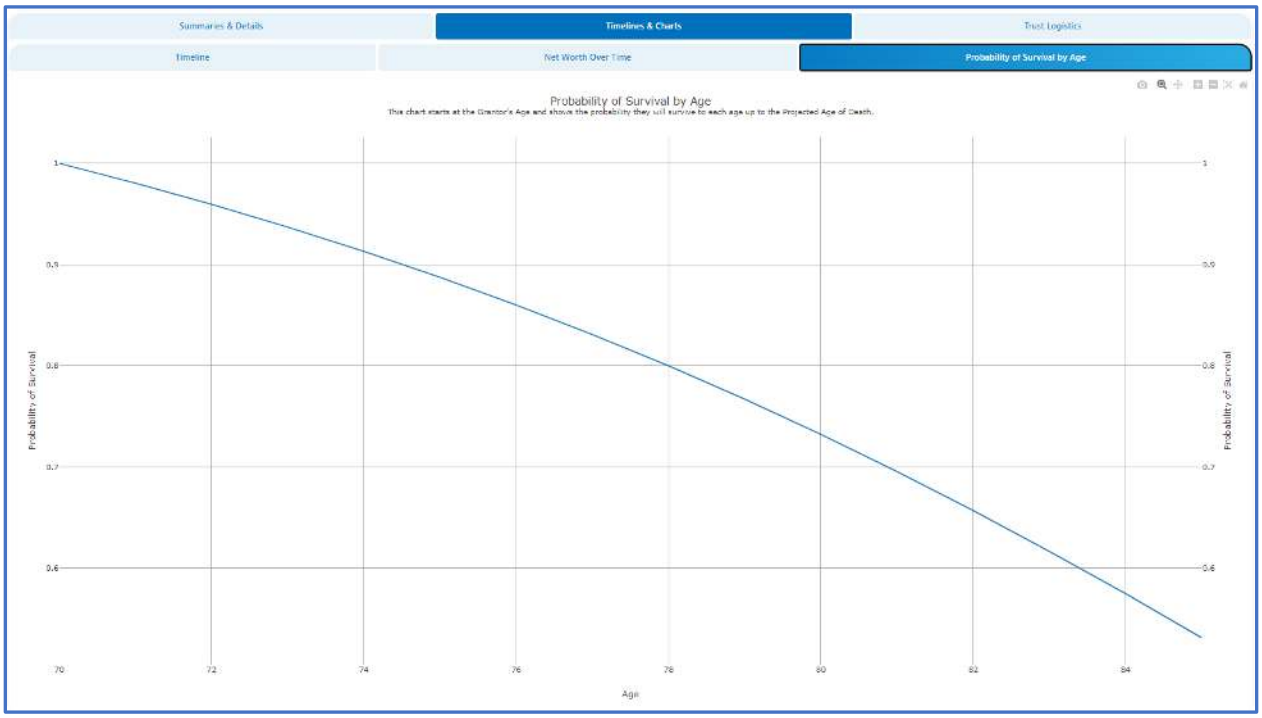
Probability of Survival by Age

This chart shows the Donor's age and the probability they will survive to each age, up to the "# of Years Illustrated" input value.



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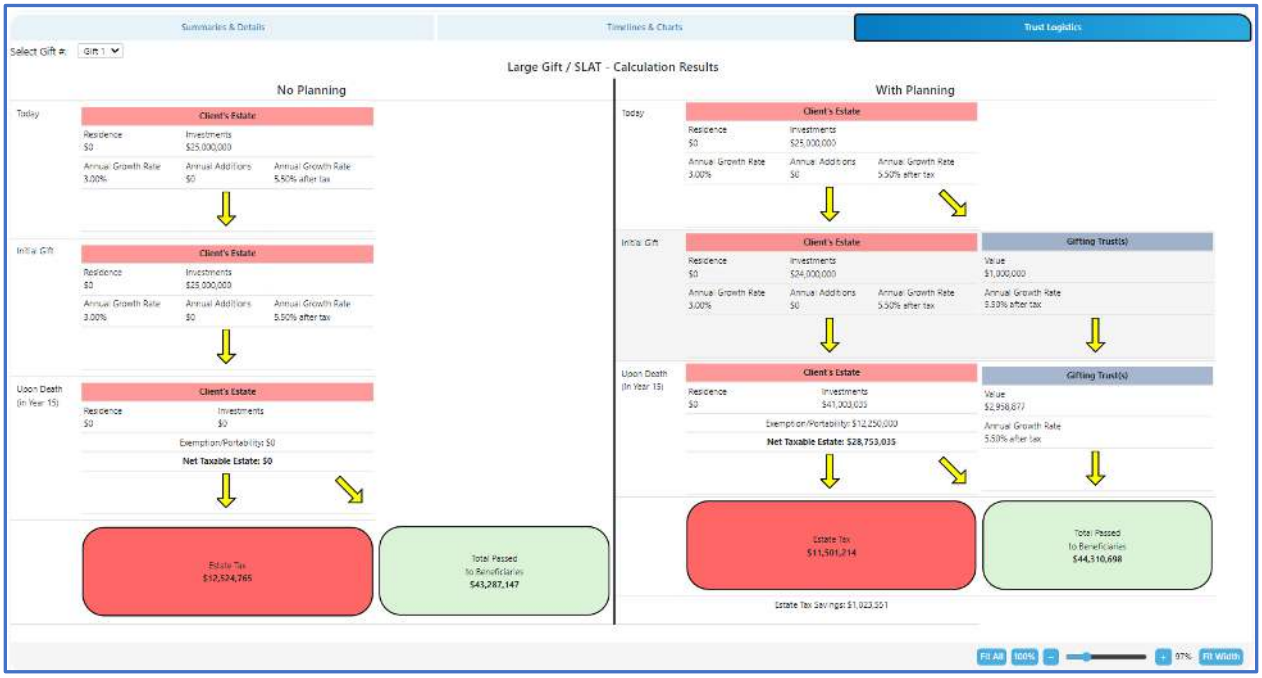
Trust Logistics

Located next to the “Timelines and Charts” tab, we find the “Trust Logistics” tab. This section displays visual representations, created from the inputs entered by the planner.



This section displays a comparative of the results from using Large Gifting in the client(s)’ estate planning, or not including this technique. From the example above, you can see that Large Gifting, combined with other planning methods, results in estate tax savings and more of the estate passing through to beneficiaries.

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Self-Canceling Installment Notes (SCINs) and Conventional Notes

EstateView includes a calculator to assist planners in organizing and preparing for Self-Canceling Installment Notes (SCINs). We have included some helpful information and tips to guide you in your planning process.

SCIN stands for Self-Cancelling Installment Note, which is a special kind of Promissory Note that cancels on death, thus, eliminating estate tax on the note amount when properly structured. In exchange for having the note cancel on death, the borrower must pay a higher interest rate or a higher principal amount. The increased interest or principal is determined based upon life expectancy and the Applicable Federal Rate (in effect at the time the Note is created).

The IRS will argue that making a SCIN constitutes a gift, when the payee is of less than average health. However, there are arguments to the contrary – if the payee is not expected to die of any particular condition, within a year of entering into the note. Clients who are not in good health should consider using a private annuity instead, because the above one-year rule definitely applies to private annuities.

A client can sell their business or other assets to their beneficiaries (or a Trust for their beneficiaries) in exchange for a SCIN, or may convert a conventional note to a SCIN. The price and interest rate must be reasonable, but the Note "Self-Cancels" if the client fails to survive the Term, avoiding gift tax for the unpaid portion.

Danger, Planner Robinson! Danger!

1. Imputed gift may occur, particularly if life expectancy is less than normal for a Self-Cancelling Installment Note ("SCIN").
2. There is no specific criteria for determining the interest or principal premium on a SCIN - the industry typically uses the same assumptions as would apply for a private annuity, but this is not foolproof.
3. If the client lives past the SCIN term the extra interest and/or principal received could cause an increase in federal estate taxes.

Professor Hesch's Planning Tips

1. It is important to document the good health of a client entering into a SCIN, or to discuss the risk of doing so if the client is not in good health. Two-person SCINS that cancel on the second death are also available.
2. The risk of an imputed gift will be much less with a private annuity as long as there is better than a 50% chance that the client will not die from any known medical condition within 1 year of when the annuity is issued.
3. The IRS will argue that making a SCIN constitutes a gift, when the payee is of less than average health. However, there are arguments to the contrary – if the payee is not expected to die of any particular condition, within a year of entering into the note. Clients who are not in good health should consider using a private annuity instead, because the above one-year rule definitely applies to private annuities.

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SCIN Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."

Self Canceling Installment Note

Click to see results

Standard | Pro | Pro-Plus

Move to Left | Screenshot

Sale 1 | Duplicate | Delete

§ 7520 Rate	5.20%
Lowest Available AFR (Look Up AFR)	4.14%

Best to use lowest rate.

Feb	Mar	Apr
4.14%	4.35%	4.40%

Number of Lives	One
Grantor Age (Nearest Birthday)	70
Date of Birth: mm/dd/yyyy	Age at Nearest Birthday: 0
Table2010CM Life Expectancy	85.4 (15.4 years)
Term of Note	15
Premium Type	Interest
Payment Type	Interest-Only

Sale Value

Trust Value (SCIN Amount)	$1,000,000

The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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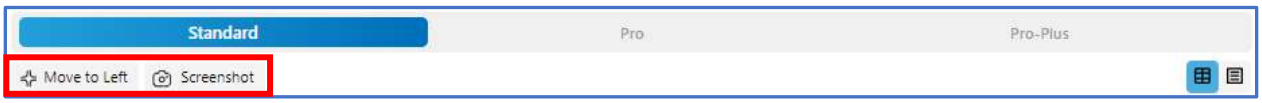
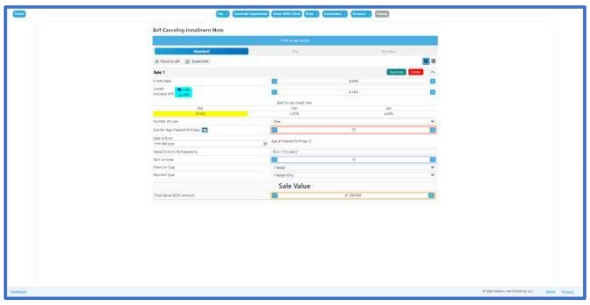
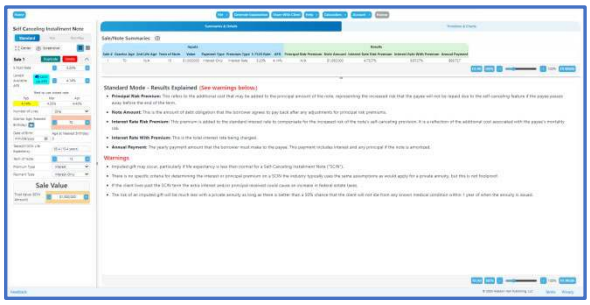


Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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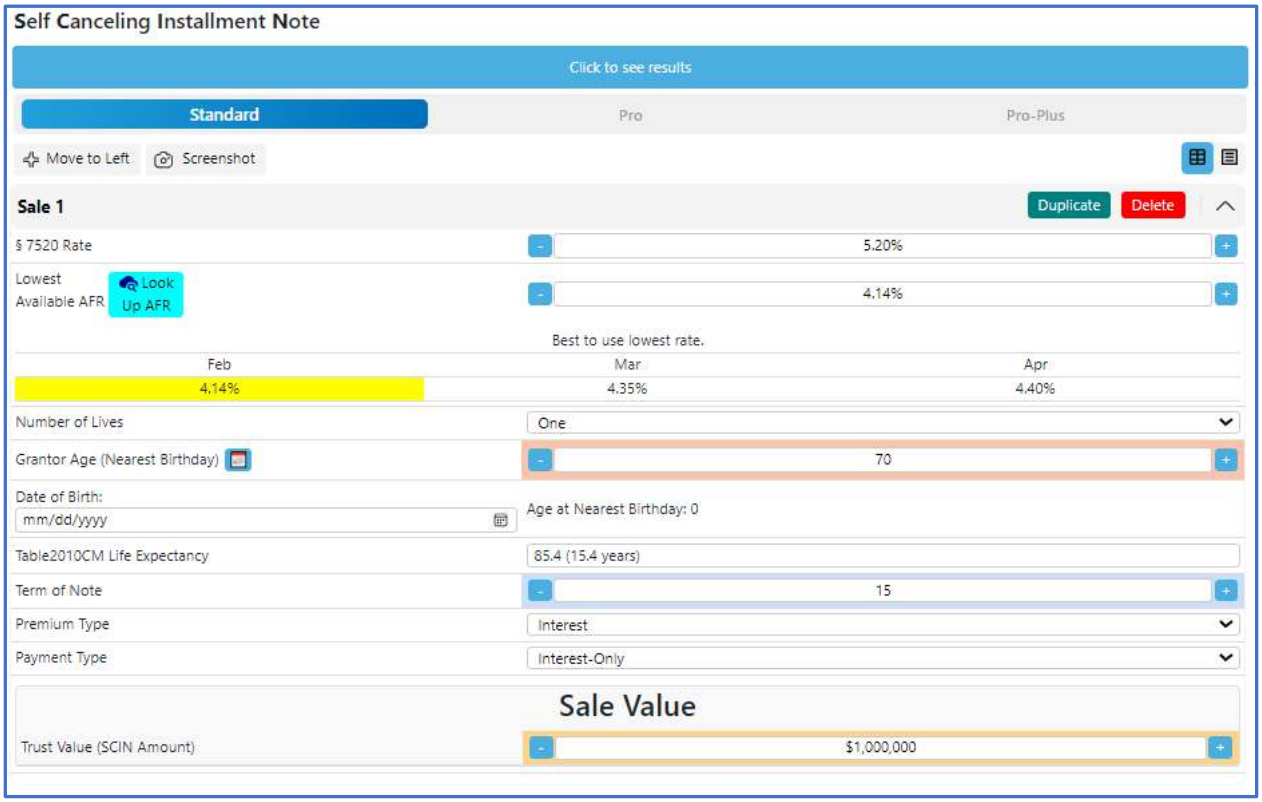
Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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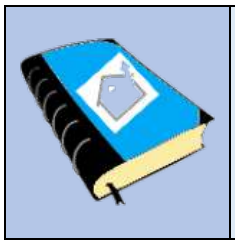
Explanation of Standard Options

- § 7520 Rate
  - Select the § 7520 rate to use for the calculation.



26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Lowest Available AFR
  - Confirm the Applicable Federal Rate
  - *EstateView* will help:
    - Click Look Up AFR next to the field, or click Help on the top ribbon and select "Look up AFR" from the drop-down menu

- Number of Lives
  - Select whether for the life of the Grantor or Grantor and another (one or two)

- Grantor Age
  - Enter the age of the Grantor on the Date of Transfer

- Table 2010CM Age of Death
  - Actuarial age of death, based on the selected mortality table (below)

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Term of Note
  - Enter the term of the SCIN / Conventional Note in years
  - Select SCIN/Conventional below

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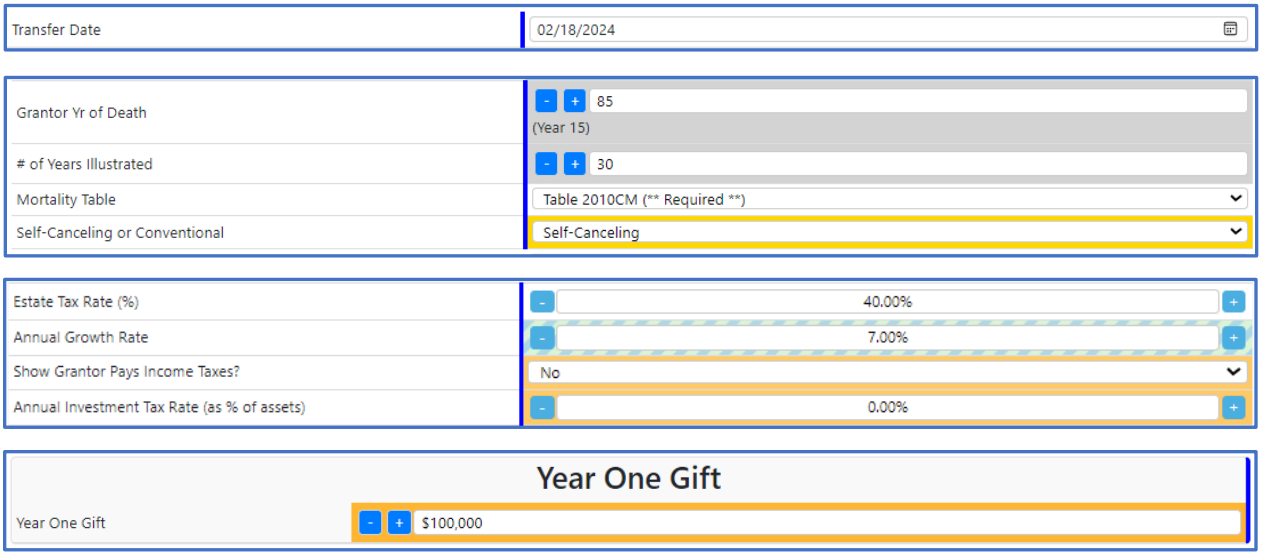
- Premium Type
  - Select interest (default) or principal

- Payment Type
  - Select Interest-Only (default) or Amortized

- Sale Value
  - Trust Value (SCIN Amount)

Pro Options

The *Pro* options include the above (*Standard*) options, in addition to the following:



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Explanation of Pro Options

- Transfer Date
  - Select the date of the asset transfer

- Grantor Year of Death
  - Enter the age to use as a projected age of death in the calculations

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate

- Mortality Table
  - Select the mortality table for *EstateView* to use to do the SCIN Calculation (Table 2010CM or Table 2000CM)

- Self-Cancelling or Conventional
  - Select the type of note to be calculated (SCIN is default)

- Estate Tax Rate (%)
  - Input the client's estimated estate tax rate (40% is default)

- Annual Growth Rate
  - Enter the expected annual growth rate of the asset (default is 7%)

- Show Grantor as Paying Income Taxes?
  - Select whether the plan is for Trust Income Taxes to be paid by Grantor (to reduce Grantor's Taxable Estate while allowing the Trust Assets to grow "tax-free")
  - If Yes:
    - Year to Toggle Off Grantor Trust Status
      - Enter the year that the Trust will begin paying its own taxes

- Annual Investment Tax Rate (As a % of Assets)
  - Indicate the estimated income tax rate that will apply to Trust Assets
    - E.g., If the Grantor is paying the taxes, the rate will be his income tax rate

- Year One Gift
  - Enter the amount of the gift value in year one

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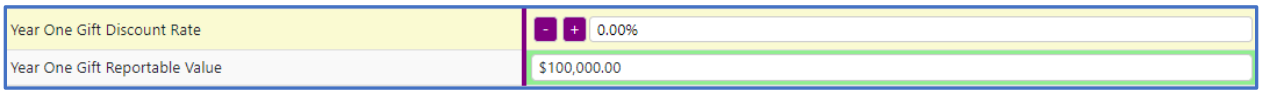
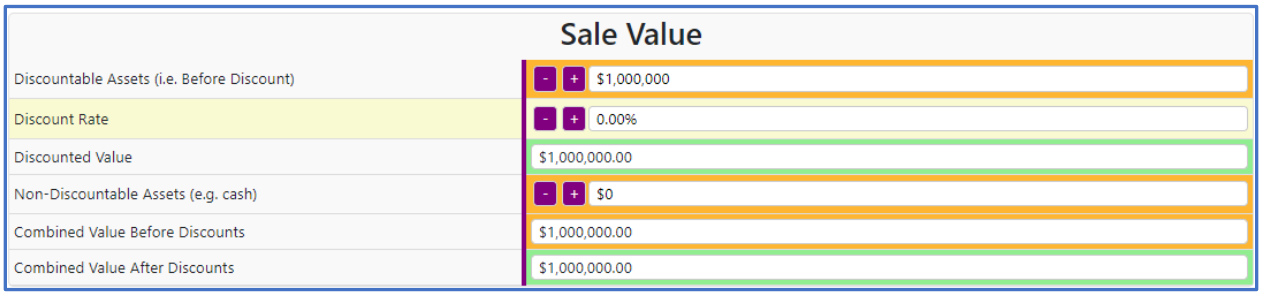
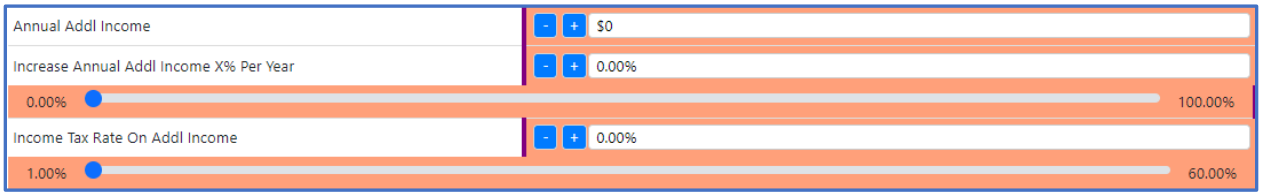
Pro-Plus Options

The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:







Explanation of Pro-Plus Options

- Year-1 Gift Discount Rate
  - Enter the rate of discount for the gift to the Trust

- Year-1 Gift Reportable Value
  - Enter the Fair Market Value (FMV) of the assets to be gifted to the Trust

- Discountable Assets
  - Enter the Fair Market Value (FMV) of assets that are eligible to be discounted, e.g., shares in a closely held corporation

- Discount Rate
  - Enter the percentage rate the Fair Market Value (FMV) of the assets will be discounted.

- Discounted Value
  - Enter the amount of the applicable discount (rate x FMV).

- Non-Discountable Assets
  - Enter the Fair Market Value (FMV) of assets that are NOT eligible to be discounted, e.g., cash

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- Combined Value Before Discounts
  - Enter the combined value of discountable and non-discountable assets before discounting the discountable assets.

- Combined Value After Discounts
  - Enter the combined value of discountable and non-discountable assets after discounting the discountable assets.

- Annual Additional Income
  - Enter the expected additional income to Trust.
    - You can use the EstateView *NEST Calculator* to make an in-depth plan that helps to better understand and estimate these values.

- Increase Annual Additional Income (X%) Per Year
  - If the client anticipates a positive change in income, year over year, enter that rate of change.

- Income Tax Rate on Additional Income
  - Enter the change in the client's income tax rate from this increase in annual income.

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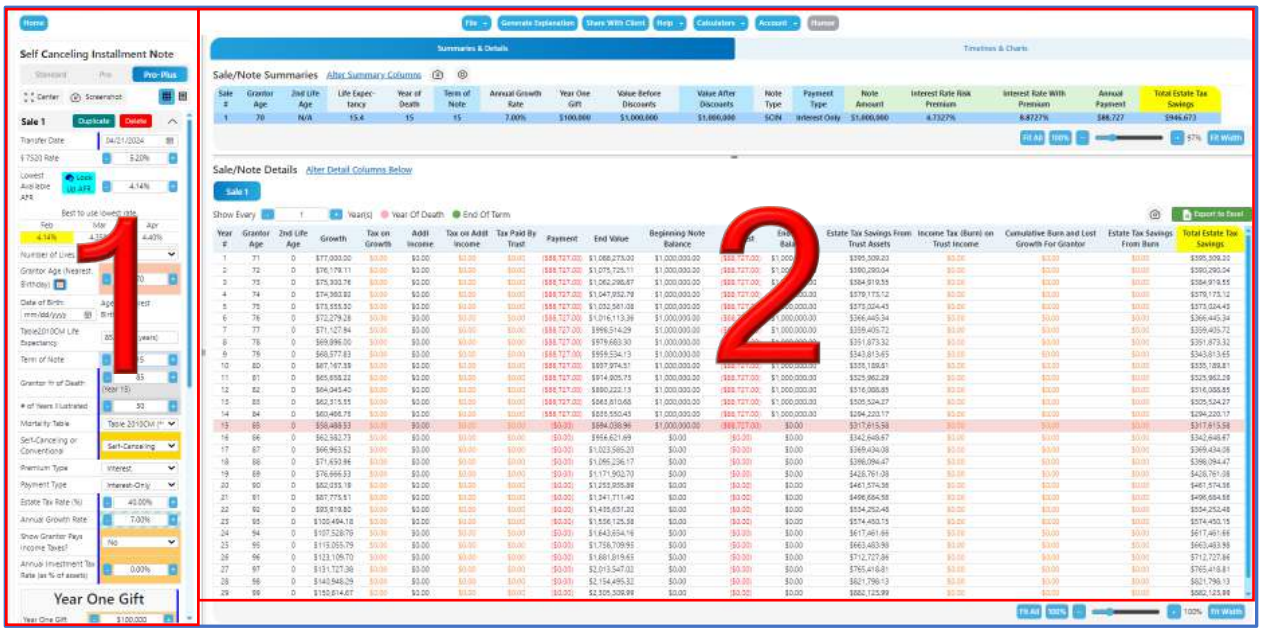
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the Sale/Note Summaries section.

Summaries & Details | Timelines & Charts

Sale/Note Summaries Alter Summary Columns

Sale #	Grantor Age	2nd Life Age	Life Expec-tancy	Year of Death	Term of Note	Annual Growth Rate	Year One Gift	Value Before Discounts	Value After Discounts	Note Type	Payment Type	Note Amount	Interest Rate Risk Premium	Interest Rate With Premium	Annual Payment	Total Estate Tax Savings
1	70	N/A	15.4	15	15	7.00%	$100,000	$1,000,000	$1,000,000	SCIN	Interest Only	$1,000,000	4.7327%	8.8727%	$88,727	$946,673

Fit All 100% 97% Fit Width

Sale/Note Details Alter Detail Columns Below

Sale 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

Year #	Grantor Age	2nd Life Age	Growth	Tax on Growth	Addl Income	Tax on Addl Income	Tax Paid By Trust	Payment	End Value	Beginning Note Balance	Interest	End Note Balance	Estate Tax Savings From Trust Assets	Income Tax (Burn) on Trust Income	Cumulative Burn and Lost Growth For Grantor	Estate Tax Savings From Burn	Total Estate Tax Savings
1	71	0	$77,000.00	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,088,273.00	$1,000,000.00	($88,727.00)	$1,000,000.00	$395,309.20	$0.00	$0.00	$0.00	$395,309.20
2	72	0	$76,179.11	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,075,725.11	$1,000,000.00	($88,727.00)	$1,000,000.00	$390,260.04	$0.00	$0.00	$0.00	$390,260.04
3	73	0	$75,300.76	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,062,298.87	$1,000,000.00	($88,727.00)	$1,000,000.00	$384,919.55	$0.00	$0.00	$0.00	$384,919.55
4	74	0	$74,360.92	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,047,932.79	$1,000,000.00	($88,727.00)	$1,000,000.00	$379,173.12	$0.00	$0.00	$0.00	$379,173.12
5	75	0	$73,355.30	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,032,561.08	$1,000,000.00	($88,727.00)	$1,000,000.00	$373,024.43	$0.00	$0.00	$0.00	$373,024.43
6	76	0	$72,279.26	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,016,113.36	$1,000,000.00	($88,727.00)	$1,000,000.00	$366,445.34	$0.00	$0.00	$0.00	$366,445.34
7	77	0	$71,127.94	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$998,514.29	$1,000,000.00	($88,727.00)	$1,000,000.00	$359,403.72	$0.00	$0.00	$0.00	$359,403.72
8	78	0	$69,896.00	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$979,683.30	$1,000,000.00	($88,727.00)	$1,000,000.00	$351,873.32	$0.00	$0.00	$0.00	$351,873.32
9	79	0	$68,577.83	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$959,534.13	$1,000,000.00	($88,727.00)	$1,000,000.00	$343,813.65	$0.00	$0.00	$0.00	$343,813.65
10	80	0	$67,167.39	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$937,974.51	$1,000,000.00	($88,727.00)	$1,000,000.00	$335,189.81	$0.00	$0.00	$0.00	$335,189.81
11	81	0	$65,658.22	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$914,905.73	$1,000,000.00	($88,727.00)	$1,000,000.00	$325,962.29	$0.00	$0.00	$0.00	$325,962.29
12	82	0	$64,043.40	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$890,222.13	$1,000,000.00	($88,727.00)	$1,000,000.00	$316,088.85	$0.00	$0.00	$0.00	$316,088.85
13	83	0	$62,315.55	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$863,810.68	$1,000,000.00	($88,727.00)	$1,000,000.00	$305,524.27	$0.00	$0.00	$0.00	$305,524.27
14	84	0	$60,466.75	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$835,550.43	$1,000,000.00	($88,727.00)	$1,000,000.00	$294,220.17	$0.00	$0.00	$0.00	$294,220.17
15	85	0	$58,488.53	$0.00	$0.00	$0.00	$0.00	($0.00)	$894,038.96	$1,000,000.00	($88,727.00)	$0.00	$317,615.58	$0.00	$0.00	$0.00	$317,615.58
16	86	0	$62,562.73	$0.00	$0.00	$0.00	$0.00	($0.00)	$956,621.69	$0.00	($0.00)	$0.00	$342,648.67	$0.00	$0.00	$0.00	$342,648.67
17	87	0	$66,963.52	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,023,885.20	$0.00	($0.00)	$0.00	$369,434.08	$0.00	$0.00	$0.00	$369,434.08
18	88	0	$71,653.96	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,095,236.17	$0.00	($0.00)	$0.00	$398,094.47	$0.00	$0.00	$0.00	$398,094.47
19	89	0	$76,666.53	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,171,902.70	$0.00	($0.00)	$0.00	$428,761.08	$0.00	$0.00	$0.00	$428,761.08
20	90	0	$82,033.19	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,253,935.89	$0.00	($0.00)	$0.00	$461,574.36	$0.00	$0.00	$0.00	$461,574.36
21	91	0	$87,775.51	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,341,711.40	$0.00	($0.00)	$0.00	$496,684.56	$0.00	$0.00	$0.00	$496,684.56
22	92	0	$93,919.80	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,435,631.20	$0.00	($0.00)	$0.00	$534,252.48	$0.00	$0.00	$0.00	$534,252.48
23	93	0	$100,494.18	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,536,125.38	$0.00	($0.00)	$0.00	$574,450.15	$0.00	$0.00	$0.00	$574,450.15
24	94	0	$107,528.78	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,643,654.16	$0.00	($0.00)	$0.00	$617,461.66	$0.00	$0.00	$0.00	$617,461.66
25	95	0	$115,055.79	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,758,709.95	$0.00	($0.00)	$0.00	$663,483.99	$0.00	$0.00	$0.00	$663,483.99
26	96	0	$123,109.70	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,881,819.65	$0.00	($0.00)	$0.00	$712,727.86	$0.00	$0.00	$0.00	$712,727.86
27	97	0	$131,727.38	$0.00	$0.00	$0.00	$0.00	($0.00)	$2,013,547.02	$0.00	($0.00)	$0.00	$765,418.81	$0.00	$0.00	$0.00	$765,418.81
28	98	0	$140,948.29	$0.00	$0.00	$0.00	$0.00	($0.00)	$2,154,495.32	$0.00	($0.00)	$0.00	$821,798.13	$0.00	$0.00	$0.00	$821,798.13
29	99	0	$150,814.67	$0.00	$0.00	$0.00	$0.00	($0.00)	$2,305,309.99	$0.00	($0.00)	$0.00	$882,123.99	$0.00	$0.00	$0.00	$882,123.99

Fit All 100% 100% Fit Width

*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

Sale/Note Summaries

This top portion shows the totals for the Sale/Note, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

Summaries & Details | Timelines & Charts

Sale/Note Summaries Alter Summary Columns

Sale #	Grantor Age	2nd Life Age	Life Expec-tancy	Year of Death	Term of Note	Annual Growth Rate	Year One Gift	Value Before Discounts	Value After Discounts	Note Type	Payment Type	Note Amount	Interest Rate Risk Premium	Interest Rate With Premium	Annual Payment	Total Estate Tax Savings
1	70	N/A	15.4	15	15	7.00%	$100,000	$1,000,000	$1,000,000	SCIN	Interest Only	$1,000,000	4.7327%	8.8727%	$88,727	$946,673

Fit All 100% 100% Fit Width

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Sale/Note Details

The data is in a spreadsheet format, arranged by year, grantor age, beginning values (by year), growth or use of funds, payment amount, interest payments, estate tax savings, and probability of survival or death per year.

Sale/Note Details Alter Detail Columns Below

Sale 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

Year #	Grantor Age	2nd Life Age	Growth	Tax on Growth	Addl Income	Tax on Addl Income	Tax Paid By Trust	Payment	End Value	Beginning Note Balance	Interest	End Note Balance	Estate Tax Savings From Trust Assets	Income Tax (Burn) on Trust Income	Cumulative Burn and Lost Growth For Grantor	Estate Tax Savings From Burn	Total Estate Tax Savings
1	71	0	$77,000.00	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,088,273.00	$1,000,000.00	($88,727.00)	$1,000,000.00	$395,309.20	$0.00	$0.00	$0.00	$395,309.20
2	72	0	$76,179.11	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,075,725.11	$1,000,000.00	($88,727.00)	$1,000,000.00	$390,290.04	$0.00	$0.00	$0.00	$390,290.04
3	73	0	$75,300.76	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,062,298.87	$1,000,000.00	($88,727.00)	$1,000,000.00	$384,919.55	$0.00	$0.00	$0.00	$384,919.55
4	74	0	$74,360.82	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,047,932.79	$1,000,000.00	($88,727.00)	$1,000,000.00	$379,173.12	$0.00	$0.00	$0.00	$379,173.12
5	75	0	$73,355.30	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,032,561.08	$1,000,000.00	($88,727.00)	$1,000,000.00	$373,024.43	$0.00	$0.00	$0.00	$373,024.43
6	76	0	$72,279.28	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$1,016,113.36	$1,000,000.00	($88,727.00)	$1,000,000.00	$366,443.34	$0.00	$0.00	$0.00	$366,443.34
7	77	0	$71,127.64	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$998,514.29	$1,000,000.00	($88,727.00)	$1,000,000.00	$359,405.72	$0.00	$0.00	$0.00	$359,405.72
8	78	0	$69,896.00	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$979,683.30	$1,000,000.00	($88,727.00)	$1,000,000.00	$351,873.32	$0.00	$0.00	$0.00	$351,873.32
9	79	0	$68,577.83	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$959,534.13	$1,000,000.00	($88,727.00)	$1,000,000.00	$343,813.65	$0.00	$0.00	$0.00	$343,813.65
10	80	0	$67,167.39	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$937,974.51	$1,000,000.00	($88,727.00)	$1,000,000.00	$335,189.81	$0.00	$0.00	$0.00	$335,189.81
11	81	0	$65,658.22	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$914,903.73	$1,000,000.00	($88,727.00)	$1,000,000.00	$325,962.29	$0.00	$0.00	$0.00	$325,962.29
12	82	0	$64,043.40	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$890,222.13	$1,000,000.00	($88,727.00)	$1,000,000.00	$316,088.85	$0.00	$0.00	$0.00	$316,088.85
13	83	0	$62,315.55	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$863,810.68	$1,000,000.00	($88,727.00)	$1,000,000.00	$305,524.27	$0.00	$0.00	$0.00	$305,524.27
14	84	0	$60,466.75	$0.00	$0.00	$0.00	$0.00	($88,727.00)	$835,550.43	$1,000,000.00	($88,727.00)	$1,000,000.00	$294,220.17	$0.00	$0.00	$0.00	$294,220.17
15	85	0	$58,488.55	$0.00	$0.00	$0.00	$0.00	($0.00)	$894,038.96	$1,000,000.00	($88,727.00)	$0.00	$317,615.58	$0.00	$0.00	$0.00	$317,615.58
16	86	0	$62,582.73	$0.00	$0.00	$0.00	$0.00	($0.00)	$956,621.69	$0.00	($0.00)	$0.00	$342,648.67	$0.00	$0.00	$0.00	$342,648.67
17	87	0	$66,963.52	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,023,385.20	$0.00	($0.00)	$0.00	$369,434.08	$0.00	$0.00	$0.00	$369,434.08
18	88	0	$71,650.96	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,095,236.17	$0.00	($0.00)	$0.00	$398,094.47	$0.00	$0.00	$0.00	$398,094.47
19	89	0	$76,666.55	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,171,902.70	$0.00	($0.00)	$0.00	$428,761.08	$0.00	$0.00	$0.00	$428,761.08
20	90	0	$82,033.19	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,253,935.89	$0.00	($0.00)	$0.00	$461,574.36	$0.00	$0.00	$0.00	$461,574.36
21	91	0	$87,775.51	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,341,711.40	$0.00	($0.00)	$0.00	$496,684.56	$0.00	$0.00	$0.00	$496,684.56
22	92	0	$93,919.60	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,435,631.20	$0.00	($0.00)	$0.00	$534,252.48	$0.00	$0.00	$0.00	$534,252.48
23	93	0	$100,494.18	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,536,125.38	$0.00	($0.00)	$0.00	$574,450.13	$0.00	$0.00	$0.00	$574,450.13
24	94	0	$107,528.78	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,643,654.16	$0.00	($0.00)	$0.00	$617,461.66	$0.00	$0.00	$0.00	$617,461.66
25	95	0	$115,055.79	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,758,709.95	$0.00	($0.00)	$0.00	$663,483.98	$0.00	$0.00	$0.00	$663,483.98
26	96	0	$123,109.70	$0.00	$0.00	$0.00	$0.00	($0.00)	$1,881,819.65	$0.00	($0.00)	$0.00	$712,727.86	$0.00	$0.00	$0.00	$712,727.86
27	97	0	$131,727.38	$0.00	$0.00	$0.00	$0.00	($0.00)	$2,013,547.02	$0.00	($0.00)	$0.00	$765,418.81	$0.00	$0.00	$0.00	$765,418.81
28	98	0	$140,948.29	$0.00	$0.00	$0.00	$0.00	($0.00)	$2,154,495.32	$0.00	($0.00)	$0.00	$821,798.13	$0.00	$0.00	$0.00	$821,798.13
29	99	0	$150,814.67	$0.00	$0.00	$0.00	$0.00	($0.00)	$2,305,309.99	$0.00	($0.00)	$0.00	$882,123.99	$0.00	$0.00	$0.00	$882,123.99

Fit All 100% 100% Fit Width

These details may be exported to Microsoft Excel, to be shared with the client or to create documents as needed.

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Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the “# of Years Illustrated” input value.

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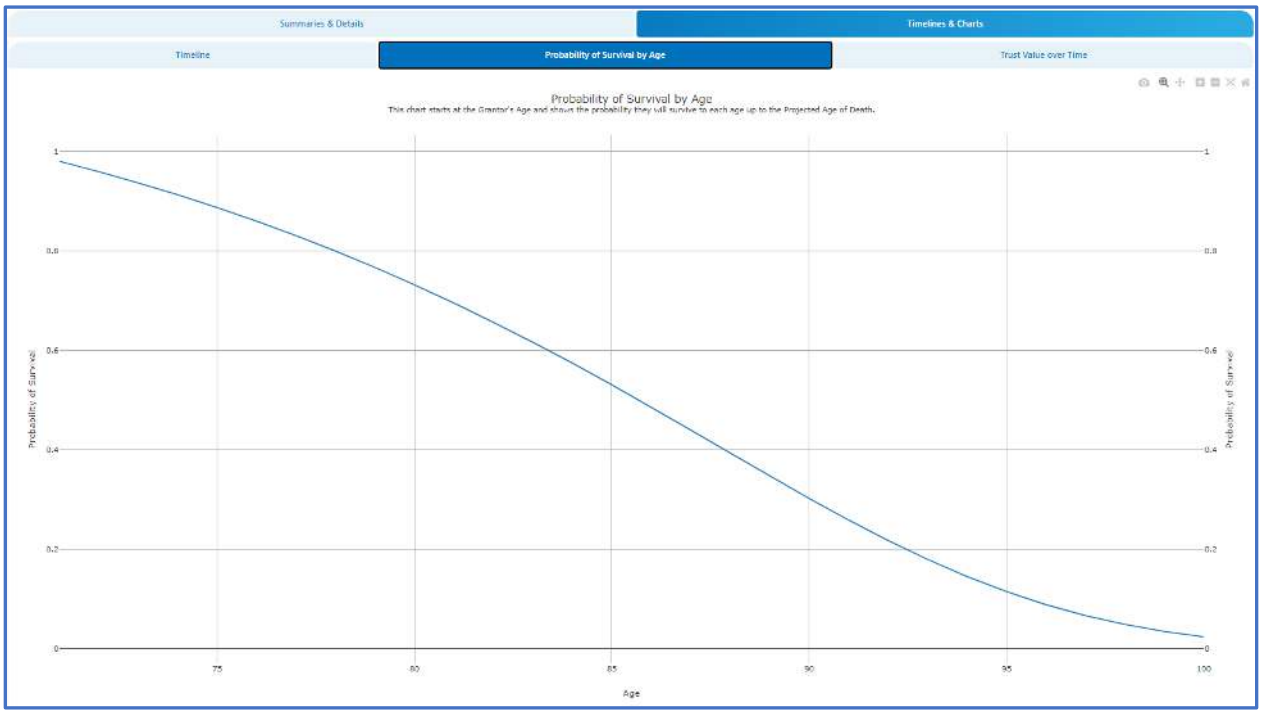
Probability of Survival by Age

This chart shows the probability that the client will survive, annually, into retirement.



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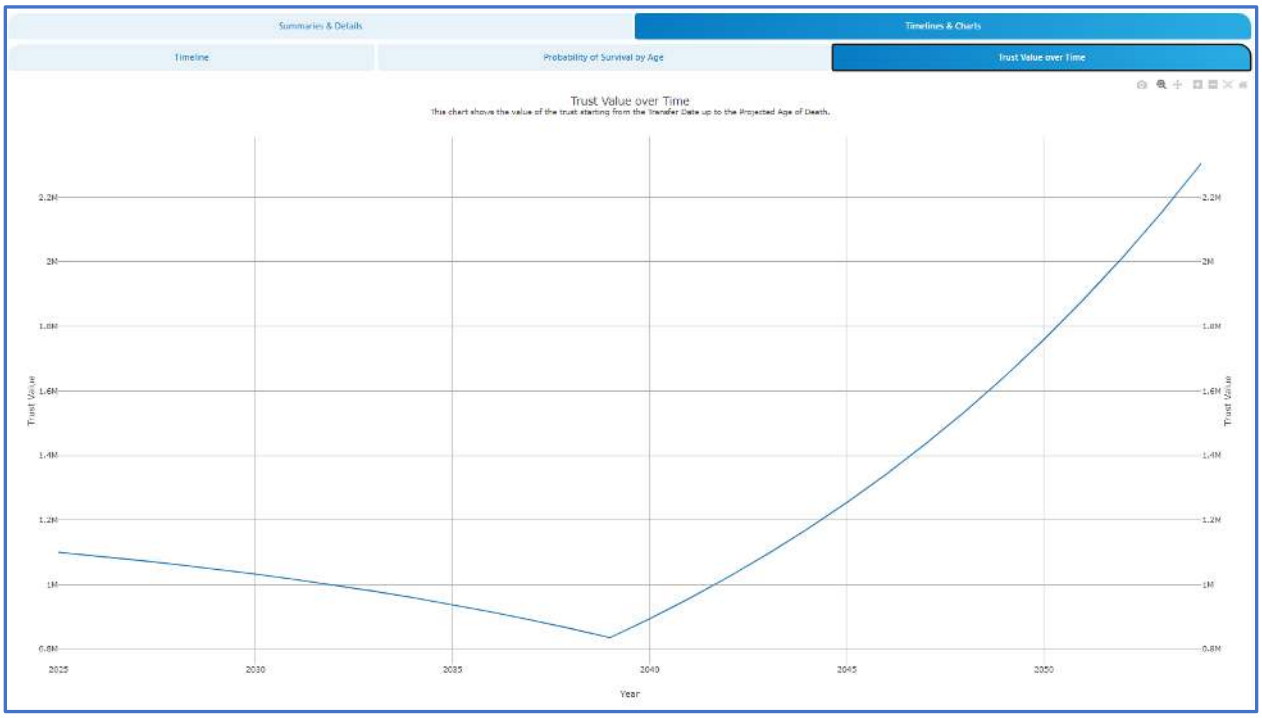
Trust Value over Time

This chart shows the value of the trust, starting from the Transfer Date up to the "# of Years Illustrated" input value.



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Installment Sales Planning, with Income Tax Analysis (for Grantor and Trust)

EstateView includes a calculator to assist planners in organizing and preparing for Installment Sales Planning. We have included some helpful information and tips to guide you in your planning process.

An Installment Sale is a sale for which the party receives (at least one) payment after the tax year in which the transfer occurred. Installment Sales are one method of controlling taxable income on the sale of property, spreading out the tax liability over time.

An Installment sale to a Grantor Trust combines the timing benefits (above) with the planning features of a Grantor Trust.

The Grantor transfers the assets into the Trust, remaining the "owner" for income tax purposes, in exchange for an Installment Note, receiving payments in the form of principal and interest payments. The beneficiaries receive the Trust assets according to the Trust Agreement.

Danger, Planner Robinson! Danger!

The Installment Sale is normally preferred over a GRAT (GRATs are discussed above), unless the valuation discounts, and any other value issues, would cause there to be a material risk of the IRS claiming that a large gift is being made. One reason for this is that assets inherited from a GRAT are usually not referred to as "GST Exempt." Generation Skipping Transfer Tax (GST) is imposed on transfers to grandchildren and more remote descendants, when transfers exceed limits.

Unlike GRATs, an Installment Sale to a Trust the Trust can be GST Exempt, and benefit multiple generations, without being exposed to the Federal Generation Skipping Transfer Tax.

Professor Hesch's Planning Tips

The technique can be very effective if the assets under the Trust will grow at a rate that is higher than the "Applicable Federal Rate" that can be used on the note. Also, because the Grantor can pay the income tax on the Trust's income, without this being considered a gift, and the Grantor can sell assets (that may be valued at a discount) to the Trust, the estate tax savings can be significant.

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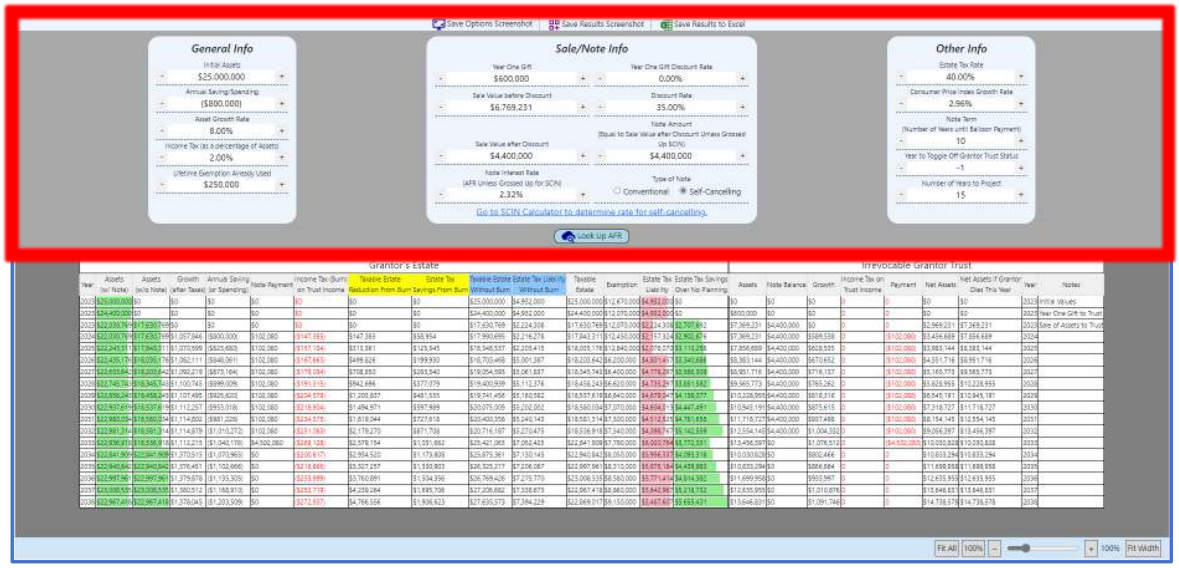
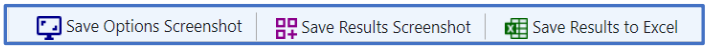
Data Prompt

Starting with the top pane, we find a section to enter applicable planning information.



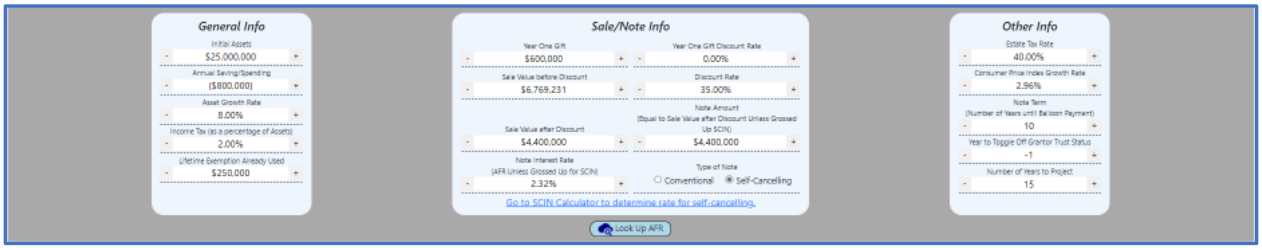
Export Tools

There are additional data export features, allowing the planner to snip, save, or export the input and calculated data from the top of the screen.



Input Queries

The input queries appear, as follows, in this section:



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Explanation of Prompts

- Initial Assets
  - Enter the current value of the assets

- Annual Saving/Spending
  - Enter the client's net saving/spending amount
  - This relates to additions/subtractions (re: Net Worth) from outside variables, separate and apart from investment growth or losses.

- Asset Growth Rate
  - Default is 8% (verify by asset class and historical trends)

- Income Tax
  - Enter as a % of assets

- Lifetime Exemption Already Used
  - Enter the total of lifetime gifts exceeding the annual exclusion for the year(s)

- Seed Capital Amount
  - Enter the client's seed capital amount

- Sale Value Before Discount
  - Enter the fair market value of the sale assets

- Discount Rate
  - Default is 35%

- Sale Value After Discount
  - Automated value of the sale assets (FMV less discount rate)

- Note Amount
  - Equal to sale value after discount, unless grossed-up SCIN

- Note Interest Rate
  - Automated value, equal to the AFR, unless grossed-up SCIN
  - Confirm the correct AFR

- Estate Tax Rate
  - Default is 40%

- CPI Growth Rate
  - Default is 2.96%, but the rate is subject to change (verify at www.bls.gov/cpi)

- Type of Note
  - Conventional or Self-Cancelling

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- Note Term
  - Number of Years until Balloon Payment

- Year to “Toggle Off” Grantor Trust Status
  - Default is “yes” at 1 year

- Number of Years to Project
  - Enter how far you want *EstateView* to project forward in years

Display

The bottom pane shows two scenarios, based on the information entered by the planner: “Grantor’s Estate” and “Irrevocable Grantor Trust,” which lay out, in a comparison format, how results will differ for the taxpayer based on the option they select.

Grantor's Estate																		Irrevocable Grantor Trust								
Year	Grantor Age	Assets (w/ Note)	Assets (w/o Note)	Income On Assets (w/o Note)	Taxes On Income (w/o Note)	After-Tax Income On Assets (w/o Note)	Annual Saving (or Spending)	Note Payment	Income Taxes Paid By Grantor On Trust Income (Turn	Taxable Estate (Reduction from Sum	Estate Tax Savings From Burn	Taxable Estate (Without Burn	Estate Tax Liability (Without Burn	Taxable Estate	Exemption	Estate Tax Liability	Estate Tax Savings Over No Planning	Assets	Note Balance	Growth	Income Taxes Paid By Trust	Payment	Net Assets	Net Assets If Grantor Dies This Year		Notes
2024	70	$25,000,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$25,000,000	$4,056,000	$25,000,000	$13,360,000	$4,056,000	$0	$0	$0	$0	0	0	$0	$0	2024	Initial Values
2024	70	$24,400,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$24,400,000	$4,056,000	$24,400,000	$13,360,000	$4,056,000	$0	$800,000	$0	$0	0	0	$0	$0	2024	Year One Gift to Trust
2025	70	$23,000,709	$17,030,709	$0	$0	$0	$0	$0	$0	$0	$0	$17,030,709	$1,946,309	$17,030,709	$13,360,000	$1,946,309	$2,109,691	$7,369,291	$0	$0	0	0	$7,969,291	$7,369,291	2025	Sale of Assets to Trust
2026	71	$22,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$17,030,709	$1,994,059	$17,746,577	$13,760,000	$1,994,524	$2,060,829	$7,969,291	$4,400,000	$669,518	0	($100,000)	$4,498,889	$7,969,889	2026	
2027	72	$21,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$18,207,571	$2,056,041	$17,896,778	$14,160,000	$2,056,041	$2,115,259	$7,969,291	$4,400,000	$679,177	0	($100,000)	$4,989,144	$8,189,144	2027	
2028	73	$20,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$18,383,102	$2,119,521	$18,046,177	$14,560,000	$2,119,521	$2,179,058	$7,969,291	$4,400,000	$689,053	0	($100,000)	$5,489,344	$8,409,344	2028	
2029	74	$19,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$18,558,882	$2,179,523	$18,195,588	$14,960,000	$2,179,523	$2,243,284	$7,969,291	$4,400,000	$699,157	0	($100,000)	$5,989,544	$8,629,544	2029	
2030	75	$18,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$18,734,663	$2,240,173	$18,345,000	$15,360,000	$2,240,173	$2,308,826	$7,969,291	$4,400,000	$709,263	0	($100,000)	$6,489,744	$8,858,776	2030	
2031	76	$17,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$18,910,444	$2,301,173	$18,494,577	$15,760,000	$2,301,173	$2,374,827	$7,969,291	$4,400,000	$719,478	0	($100,000)	$6,989,944	$9,088,776	2031	
2032	77	$16,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$19,086,225	$2,362,173	$18,644,155	$16,160,000	$2,362,173	$2,441,284	$7,969,291	$4,400,000	$729,800	0	($100,000)	$7,490,144	$9,318,776	2032	
2033	78	$15,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$19,262,006	$2,423,173	$18,793,733	$16,560,000	$2,423,173	$2,507,741	$7,969,291	$4,400,000	$740,237	0	($100,000)	$7,990,344	$9,548,776	2033	
2034	79	$14,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$19,437,787	$2,484,173	$18,943,311	$16,960,000	$2,484,173	$2,574,198	$7,969,291	$4,400,000	$750,780	0	($100,000)	$8,490,544	$9,778,776	2034	
2035	80	$13,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$19,613,568	$2,545,173	$19,092,889	$17,360,000	$2,545,173	$2,640,655	$7,969,291	$4,400,000	$761,438	0	($100,000)	$8,990,744	$10,008,776	2035	
2036	81	$12,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$19,789,349	$2,606,173	$19,242,467	$17,760,000	$2,606,173	$2,707,112	$7,969,291	$4,400,000	$772,210	0	($100,000)	$9,490,944	$10,238,776	2036	
2037	82	$11,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$20,065,130	$2,667,173	$19,392,045	$18,160,000	$2,667,173	$2,773,569	$7,969,291	$4,400,000	$783,098	0	($100,000)	$9,991,144	$10,468,776	2037	
2038	83	$10,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$20,340,911	$2,728,173	$19,541,623	$18,560,000	$2,728,173	$2,840,026	$7,969,291	$4,400,000	$794,102	0	($100,000)	$10,491,344	$10,698,776	2038	
2039	84	$9,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$20,616,692	$2,789,173	$19,691,201	$18,960,000	$2,789,173	$2,906,483	$7,969,291	$4,400,000	$805,224	0	($100,000)	$10,991,544	$10,928,776	2039	
2040	85	$8,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$20,892,473	$2,850,173	$19,840,779	$19,360,000	$2,850,173	$2,973,940	$7,969,291	$4,400,000	$816,465	0	($100,000)	$11,491,744	$11,158,776	2040	
2041	86	$7,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$21,168,254	$2,911,173	$19,990,357	$19,760,000	$2,911,173	$3,041,397	$7,969,291	$4,400,000	$827,825	0	($100,000)	$11,991,944	$11,388,776	2041	
2042	87	$6,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$21,444,035	$2,972,173	$20,139,935	$20,160,000	$2,972,173	$3,108,854	$7,969,291	$4,400,000	$839,304	0	($100,000)	$12,492,144	$11,618,776	2042	
2043	88	$5,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$21,719,816	$3,033,173	$20,289,513	$20,560,000	$3,033,173	$3,176,311	$7,969,291	$4,400,000	$850,921	0	($100,000)	$12,992,344	$11,848,776	2043	
2044	89	$4,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$22,095,597	$3,094,173	$20,439,091	$20,960,000	$3,094,173	$3,243,768	$7,969,291	$4,400,000	$862,657	0	($100,000)	$13,492,544	$12,078,776	2044	
2045	90	$3,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$22,471,378	$3,155,173	$20,588,669	$21,360,000	$3,155,173	$3,311,225	$7,969,291	$4,400,000	$874,520	0	($100,000)	$13,992,744	$12,308,776	2045	
2046	91	$2,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$22,847,159	$3,216,173	$20,738,247	$21,760,000	$3,216,173	$3,378,682	$7,969,291	$4,400,000	$886,511	0	($100,000)	$14,492,944	$12,538,776	2046	
2047	92	$1,000,709	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$23,222,940	$3,277,173	$20,887,825	$22,160,000	$3,277,173	$3,446,140	$7,969,291	$4,400,000	$898,629	0	($100,000)	$14,993,144	$12,768,776	2047	
2048	93	$0	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$23,598,721	$3,338,173	$21,037,403	$22,560,000	$3,338,173	$3,513,598	$7,969,291	$4,400,000	$910,870	0	($100,000)	$15,493,344	$12,998,776	2048	
2049	94	$0	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$23,974,502	$3,399,173	$21,186,981	$22,960,000	$3,399,173	$3,581,057	$7,969,291	$4,400,000	$923,246	0	($100,000)	$15,993,544	$13,228,776	2049	
2050	95	$0	$17,030,709	$17,030,709	$5,450,626	$11,580,083	$0	$0	$2,176,862	$1,176,862	$192,746	$24,350,283	$3,460,173	$21,336,559	$23,360,000	$3,460,173	$3,648,516	$7,969,291	$4,400,000	$935,748	0	($100,000)	$16,493,744	$13,458,776	2050	

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Qualified Personal Residence Trusts (QPRTs)

EstateView includes a calculator to assist planners in organizing and preparing for Qualified Personal Residence Trusts (QPRTs). We have included some helpful information and tips to guide you in your planning process.

A QPRT is a type of irrevocable trust that allows a Grantor to make a gift (at a discounted gift tax rate) of all or part of their personal residence to the Trust. This serves to:

1. Remove some or all of the home from his/her personal estate, mitigating estate tax on death;
2. Continue to live in the home for a term of years, with a rental agreement following the term;
    - Rental payments further reduce the estate
3. Name a beneficiary upon establishment of the Trust, reducing gift tax and avoiding estate tax **IF** the Grantor survives the term.

The value of a QPRT is determined using:

1. The value of the home;
2. The length of the Trust;
3. The life expectancy of the Grantor (OR the Grantor + his/her spouse); and
4. The Applicable Federal Rate

Danger, Planner Robinson! Danger!

1. There will be no estate tax savings if Grantor does not survive QPRT term.
2. When the property is sold after the death of the Grantor, there may be capital gains taxes that would have otherwise been avoided.

Professor Hesch's Planning Tips

1. Insurances should be changed when residences are transferred into a QPRT.
2. Grantor will have to pay arm's-length rent to use property after QPRT term.

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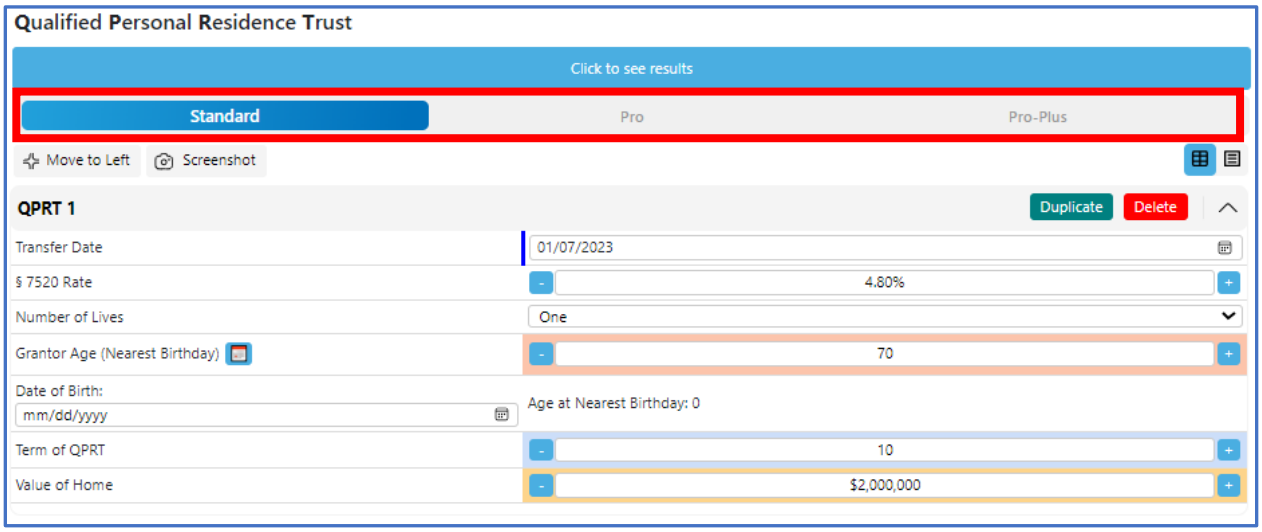
QPRT Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."



The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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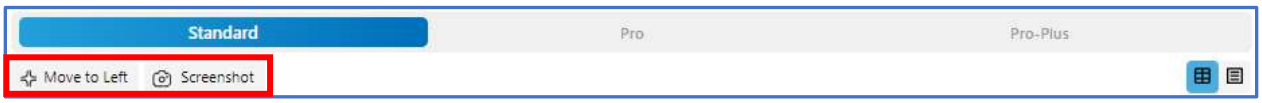
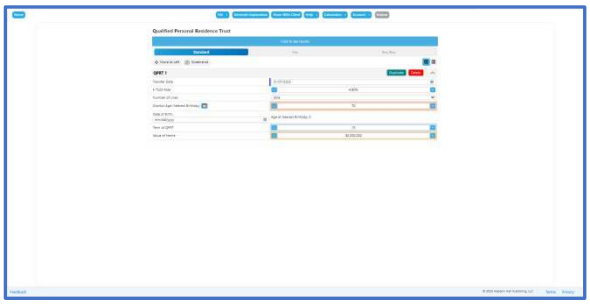
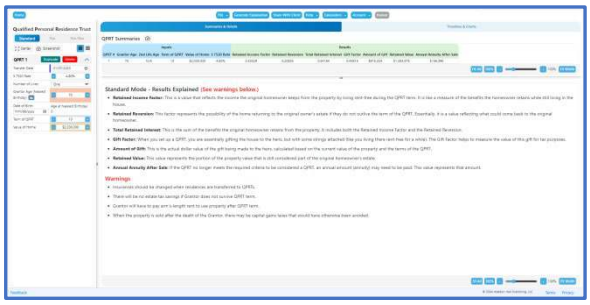


Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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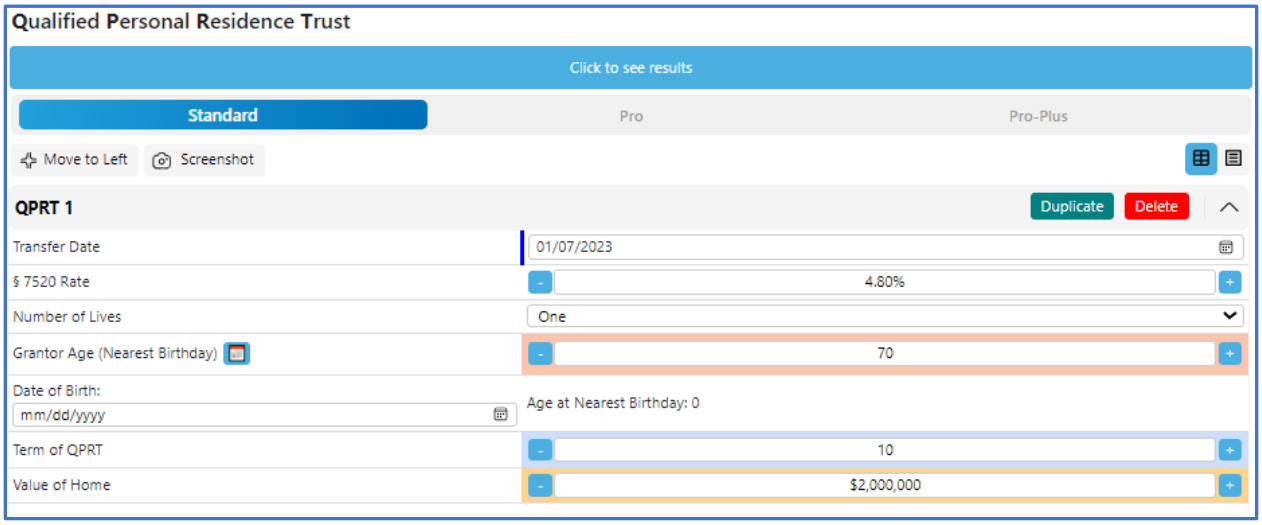
Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).

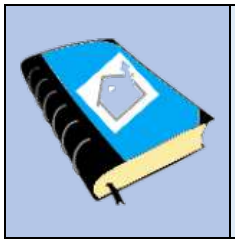


Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

Explanation of Standard Options

- Transfer Date
  - Enter the date that the transaction occurred / is expected to occur, in order to calculate the optimal § 7520 rate.

- § 7520 Rate
  - *EstateView* does this calculation, but should not be relied on as the definitive source for the correct rate for the applicable tax year.



26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

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- Number of Lives
  - This is a selection for either the lifetime of one grantor or for two grantors, as joint and survivor.

- Grantor Age
  - This should be the current age of the grantor; the software defaults to 70 but will need to be adjusted as appropriate.

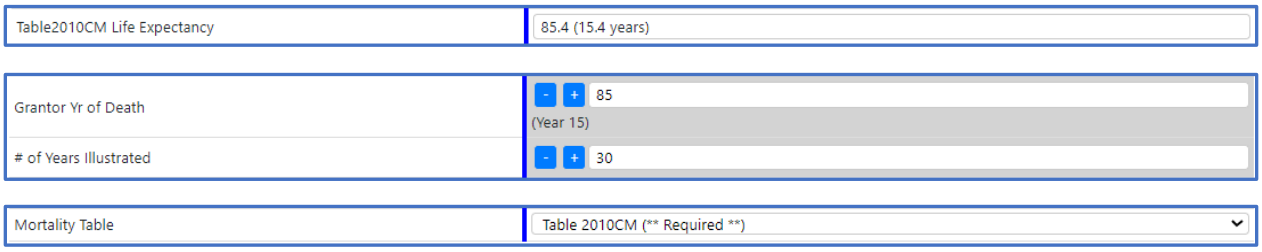
- Grantor Date of Birth
  - Enter the Grantor's DOB to calculate Grantor's age.

- Term of QPRT
  - This is where the planner selects the term, focusing on the repercussions that occur if the grantor dies before the term completes (inclusion in the taxable estate)

- Value of Home
  - Enter the current value of the home.

Pro Options

The *Pro* options include the above (*Standard*) options, in addition to the following:



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Explanation of Pro Options

- Mortality Life Expectancy
  - This section is auto-filled, based on the age and Mortality Table selected (below).

- Grantor Year of Death
  - This is where we enter (for the projection) the age that the grantor will be at death.

- Number of Years Illustrated
  - This is where we enter (for the projection) the number of years to measure.

- Mortality Table Age of Death
  - This is an informational block, showing the applicable mortality table. The planner can choose from multiple tables (below), but 2010CM is the required mortality table for transfers after 2010CM took effect.

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

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Pro-Plus Options

Standard	Pro	Pro-Plus

The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:

Show Income Tax Results?	☑
Tax Basis	- + $0
Capital Gains Tax Rate (%)	- + 0.00%
Home Value Growth Rate	- + 3.03%
Gift Tax Rate (%)	- + 40.00%
Estate Tax Rate (%)	- + 40.00%

Ownership Percentage (%)	- + 100.00%
Valuation Discount Rate (%)	- + 0.00%
Discounted Value	$2,000,000.00
Annual Rent Percentage (% of Value)	- + 0.00%
# of Rent Years after QPRT Term	- + 0 Rest of Life ☐
Growth Rate on Cash from Rent	- + 7.00%

Explanation of Pro-Plus Options

- Show Income Tax Results?
  - By selecting this option, the planner accesses prompts to enter:
    - Tax Basis
    - Capital Gains Rate

- Home Value Growth Rate
  - Enter the expected annual growth rate for the property. *EstateView* defaults to 3.03%, the historical average appreciation rate over long periods of time (normalizes upward and downward market swings).[1]

- Gift Tax Rate
  - Enter Grantor's Gift Tax Rate

- Estate Tax Rate
  - Enter Grantor's Estate Tax Rate

[1] According to *Forbes Advisor*, the median home in the United States only increased by 2% from 2022 to 2023, despite there being 300,000 fewer homes on the market. (Amy Fontinelle, Median Home Price by State 2023, Forbes Advisor (Updated Oct. 24, 2023), https://www.forbes.com/advisor/mortgages/real-estate/median-home-prices-by-state/#:~:text=The%20U.S.%20median%20home%20price%20was%20%24412%2C000%20in,more%20than%20300%2C000%20fewer%20homes%20on%20the%20market.).

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- Ownership Percentage
  - Enter Grantor's Ownership Percentage in the Residential Property.

- Valuation Discount Rate
  - Enter the rate that the FMV of the Residential Property will be discounted for the gift to the Trust.

- Discounted Value
  - Enter the value of the Residential Property after discount (FMV – Discount Rate).

- Annual Rent (Percentage of Value)
  - Enter the annual rent Grantor will pay after the Trust Term, as a percentage of value of the Residential Property.

- Number of Rental Years after the Trust Term
  - Enter the number of years that Grantor will remain in the property, paying rent, following the Trust Term.

- Growth Rate on Cash from Rent
  - Enter the growth rate for the value of trust assets, resulting from the Trust's receipt of rental income from Grantor.

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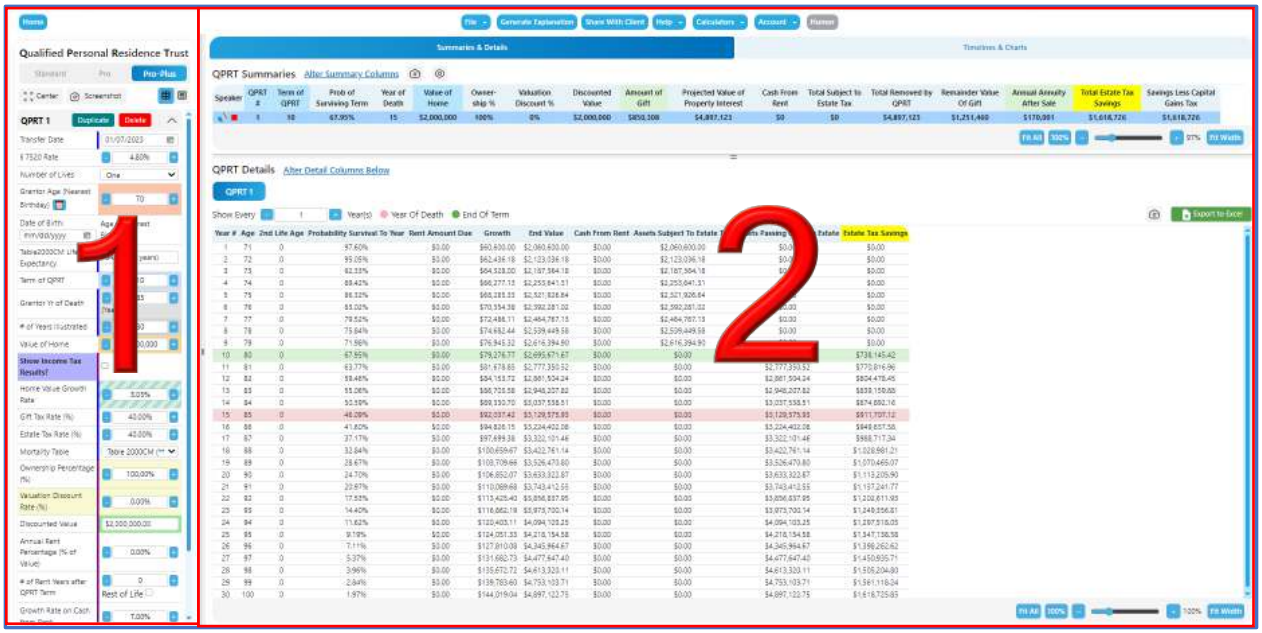
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the QPRT Summaries section.

Summaries & Details | Timelines & Charts

QPRT Summaries Alter Summary Columns

Speaker	QPRT #	Term of QPRT	Prob of Surviving Term	Year of Death	Value of Home	Owner-ship %	Valuation Discount %	Discounted Value	Amount of Gift	Projected Value of Property Interest	Cash From Rent	Total Subject to Estate Tax	Total Removed by QPRT	Remainder Value Of Gift	Annual Annuity After Sale	Total Estate Tax Savings	Savings Less Capital Gains Tax
	1	10	67.95%	15	$2,000,000	100%	0%	$2,000,000	$850,308	$4,897,123	$0	$0	$4,897,123	$1,251,460	$170,001	$1,618,726	$1,618,726

Fit All 100% 97% Fit Width

QPRT Details Alter Detail Columns Below

QPRT 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

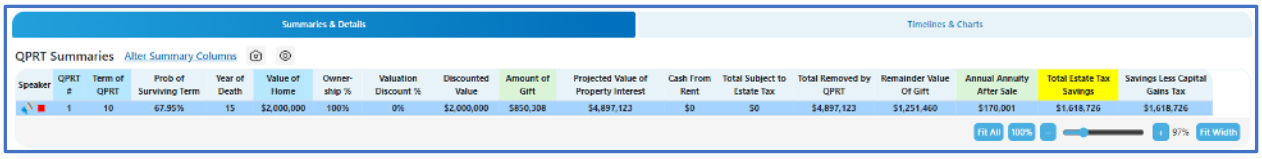
Year #	Age	2nd Life Age	Probability Survival To Year	Rent Amount Due	Growth	End Value	Cash From Rent	Assets Subject To Estate Tax	Assets Passing Outside Estate	Estate Tax Savings	Capital Gains Tax (0.00%)	Estate Tax Savings Less Capital Gains Tax
1	71	0	97.60%	$0.00	$60,600.00	$2,060,600.00	$0.00	$2,060,600.00	$0.00	$0.00	$0.00	$0.00
2	72	0	95.05%	$0.00	$62,436.18	$2,123,036.18	$0.00	$2,123,036.18	$0.00	$0.00	$0.00	$0.00
3	73	0	92.33%	$0.00	$64,328.00	$2,187,364.18	$0.00	$2,187,364.18	$0.00	$0.00	$0.00	$0.00
4	74	0	89.42%	$0.00	$66,277.13	$2,253,641.31	$0.00	$2,253,641.31	$0.00	$0.00	$0.00	$0.00
5	75	0	86.32%	$0.00	$68,285.33	$2,321,926.64	$0.00	$2,321,926.64	$0.00	$0.00	$0.00	$0.00
6	76	0	83.02%	$0.00	$70,354.38	$2,392,281.02	$0.00	$2,392,281.02	$0.00	$0.00	$0.00	$0.00
7	77	0	79.52%	$0.00	$72,486.11	$2,464,767.13	$0.00	$2,464,767.13	$0.00	$0.00	$0.00	$0.00
8	78	0	75.84%	$0.00	$74,682.44	$2,539,449.58	$0.00	$2,539,449.58	$0.00	$0.00	$0.00	$0.00
9	79	0	71.98%	$0.00	$76,945.32	$2,616,394.90	$0.00	$2,616,394.90	$0.00	$0.00	$0.00	$0.00
10	80	0	67.95%	$0.00	$79,276.77	$2,695,671.67	$0.00	$0.00	$2,695,671.67	$738,145.42	$0.00	$738,145.42
11	81	0	63.77%	$0.00	$81,678.85	$2,777,350.52	$0.00	$0.00	$2,777,350.52	$770,816.96	$0.00	$770,816.96
12	82	0	59.46%	$0.00	$84,153.72	$2,861,504.24	$0.00	$0.00	$2,861,504.24	$804,478.45	$0.00	$804,478.45
13	83	0	55.06%	$0.00	$86,703.58	$2,948,207.82	$0.00	$0.00	$2,948,207.82	$839,159.88	$0.00	$839,159.88
14	84	0	50.59%	$0.00	$89,330.70	$3,037,538.51	$0.00	$0.00	$3,037,538.51	$874,092.16	$0.00	$874,092.16
15	85	0	46.09%	$0.00	$92,037.42	$3,129,575.93	$0.00	$0.00	$3,129,575.93	$911,707.12	$0.00	$911,707.12
16	86	0	41.60%	$0.00	$94,826.15	$3,224,402.08	$0.00	$0.00	$3,224,402.08	$949,637.58	$0.00	$949,637.58
17	87	0	37.17%	$0.00	$97,699.38	$3,322,101.46	$0.00	$0.00	$3,322,101.46	$988,717.34	$0.00	$988,717.34
18	88	0	32.84%	$0.00	$100,659.67	$3,422,761.14	$0.00	$0.00	$3,422,761.14	$1,028,981.21	$0.00	$1,028,981.21
19	89	0	28.67%	$0.00	$103,709.66	$3,526,470.80	$0.00	$0.00	$3,526,470.80	$1,070,465.07	$0.00	$1,070,465.07
20	90	0	24.70%	$0.00	$106,852.07	$3,633,322.87	$0.00	$0.00	$3,633,322.87	$1,113,205.90	$0.00	$1,113,205.90
21	91	0	20.97%	$0.00	$110,089.66	$3,743,412.55	$0.00	$0.00	$3,743,412.55	$1,157,241.77	$0.00	$1,157,241.77
22	92	0	17.53%	$0.00	$113,425.40	$3,856,837.95	$0.00	$0.00	$3,856,837.95	$1,202,611.93	$0.00	$1,202,611.93
23	93	0	14.40%	$0.00	$116,862.19	$3,973,700.14	$0.00	$0.00	$3,973,700.14	$1,249,356.81	$0.00	$1,249,356.81
24	94	0	11.62%	$0.00	$120,403.11	$4,094,103.25	$0.00	$0.00	$4,094,103.25	$1,297,518.03	$0.00	$1,297,518.03
25	95	0	9.19%	$0.00	$124,051.33	$4,218,154.58	$0.00	$0.00	$4,218,154.58	$1,347,138.58	$0.00	$1,347,138.58
26	96	0	7.11%	$0.00	$127,810.08	$4,345,964.67	$0.00	$0.00	$4,345,964.67	$1,398,262.62	$0.00	$1,398,262.62
27	97	0	5.37%	$0.00	$131,682.73	$4,477,647.40	$0.00	$0.00	$4,477,647.40	$1,450,935.71	$0.00	$1,450,935.71
28	98	0	3.96%	$0.00	$135,672.72	$4,613,320.11	$0.00	$0.00	$4,613,320.11	$1,505,204.80	$0.00	$1,505,204.80
29	99	0	2.84%	$0.00	$139,783.60	$4,753,103.71	$0.00	$0.00	$4,753,103.71	$1,561,118.24	$0.00	$1,561,118.24
30	100	0	1.97%	$0.00	$144,019.04	$4,897,122.75	$0.00	$0.00	$4,897,122.75	$1,618,725.85	$0.00	$1,618,725.85

Fit All 100% 100% Fit Width

*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

QPRT Summaries

This top portion shows the totals for the QPRT, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.



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QPRT Details

The data is in a spreadsheet format, arranged by year, grantor age, probability of survival, and probability of death. In the same form, it indicates when rent would be due (end of the QPRT), the growth of the property value and value by year, and rental income to the QPRT. As the years pass, you can see assets subject to estate tax drop (pro rata) until the term ends. The assets then pass outside of the taxable estate. You can see that during the QPRT term those assets continue to grow (from rental income and asset appreciation). This section indicates the overall estate tax savings from this planning method.

QPRT Details Alter Detail Columns Below

QPRT 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

Year #	Age	2nd Life Age	Probability Survival To Year	Rent Amount Due	Growth	End Value	Cash From Rent	Assets Subject To Estate Tax	Assets Passing Outside Estate	Estate Tax Savings	Capital Gains Tax (0.00%)	Estate Tax Savings Less Capital Gains Tax
1	71	0	97.60%	$0.00	$60,600.00	$2,060,600.00	$0.00	$2,060,600.00	$0.00	$0.00	$0.00	$0.00
2	72	0	95.05%	$0.00	$62,436.18	$2,123,036.18	$0.00	$2,123,036.18	$0.00	$0.00	$0.00	$0.00
3	73	0	92.33%	$0.00	$64,328.00	$2,187,364.18	$0.00	$2,187,364.18	$0.00	$0.00	$0.00	$0.00
4	74	0	89.42%	$0.00	$66,277.13	$2,253,641.31	$0.00	$2,253,641.31	$0.00	$0.00	$0.00	$0.00
5	75	0	86.32%	$0.00	$68,285.33	$2,321,926.64	$0.00	$2,321,926.64	$0.00	$0.00	$0.00	$0.00
6	76	0	83.02%	$0.00	$70,354.39	$2,392,281.02	$0.00	$2,392,281.02	$0.00	$0.00	$0.00	$0.00
7	77	0	79.52%	$0.00	$72,486.11	$2,464,767.13	$0.00	$2,464,767.13	$0.00	$0.00	$0.00	$0.00
8	78	0	75.84%	$0.00	$74,682.44	$2,539,449.58	$0.00	$2,539,449.58	$0.00	$0.00	$0.00	$0.00
9	79	0	71.96%	$0.00	$76,945.32	$2,616,394.90	$0.00	$2,616,394.90	$0.00	$0.00	$0.00	$0.00
10	80	0	67.95%	$0.00	$79,276.77	$2,695,671.67	$0.00	$0.00	$2,695,671.67	$738,145.42	$0.00	$738,145.42
11	81	0	63.77%	$0.00	$81,678.85	$2,777,350.52	$0.00	$0.00	$2,777,350.52	$770,816.96	$0.00	$770,816.96
12	82	0	59.46%	$0.00	$84,153.72	$2,861,504.24	$0.00	$0.00	$2,861,504.24	$804,478.45	$0.00	$804,478.45
13	83	0	55.06%	$0.00	$86,703.58	$2,948,207.82	$0.00	$0.00	$2,948,207.82	$839,159.88	$0.00	$839,159.88
14	84	0	50.59%	$0.00	$89,330.70	$3,037,538.51	$0.00	$0.00	$3,037,538.51	$874,892.16	$0.00	$874,892.16
15	85	0	46.09%	$0.00	$92,037.42	$3,129,575.93	$0.00	$0.00	$3,129,575.93	$911,707.12	$0.00	$911,707.12
16	86	0	41.60%	$0.00	$94,826.15	$3,224,402.08	$0.00	$0.00	$3,224,402.08	$949,637.58	$0.00	$949,637.58
17	87	0	37.17%	$0.00	$97,699.38	$3,322,101.46	$0.00	$0.00	$3,322,101.46	$988,717.34	$0.00	$988,717.34
18	88	0	32.84%	$0.00	$100,659.67	$3,422,761.14	$0.00	$0.00	$3,422,761.14	$1,028,981.21	$0.00	$1,028,981.21
19	89	0	28.67%	$0.00	$103,709.66	$3,526,470.80	$0.00	$0.00	$3,526,470.80	$1,070,465.07	$0.00	$1,070,465.07
20	90	0	24.70%	$0.00	$106,852.07	$3,633,322.87	$0.00	$0.00	$3,633,322.87	$1,113,205.90	$0.00	$1,113,205.90
21	91	0	20.97%	$0.00	$110,089.68	$3,743,412.55	$0.00	$0.00	$3,743,412.55	$1,157,241.77	$0.00	$1,157,241.77
22	92	0	17.53%	$0.00	$113,425.40	$3,856,837.95	$0.00	$0.00	$3,856,837.95	$1,202,611.93	$0.00	$1,202,611.93
23	93	0	14.40%	$0.00	$116,862.19	$3,973,700.14	$0.00	$0.00	$3,973,700.14	$1,249,356.81	$0.00	$1,249,356.81
24	94	0	11.62%	$0.00	$120,403.11	$4,094,103.25	$0.00	$0.00	$4,094,103.25	$1,297,518.05	$0.00	$1,297,518.05
25	95	0	9.19%	$0.00	$124,051.33	$4,218,154.58	$0.00	$0.00	$4,218,154.58	$1,347,138.58	$0.00	$1,347,138.58
26	96	0	7.11%	$0.00	$127,810.08	$4,345,964.67	$0.00	$0.00	$4,345,964.67	$1,398,262.62	$0.00	$1,398,262.62
27	97	0	5.37%	$0.00	$131,682.73	$4,477,647.40	$0.00	$0.00	$4,477,647.40	$1,450,933.71	$0.00	$1,450,933.71
28	98	0	3.96%	$0.00	$135,672.72	$4,613,320.11	$0.00	$0.00	$4,613,320.11	$1,505,204.80	$0.00	$1,505,204.80
29	99	0	2.84%	$0.00	$139,783.60	$4,753,103.71	$0.00	$0.00	$4,753,103.71	$1,561,118.24	$0.00	$1,561,118.24
30	100	0	1.97%	$0.00	$144,019.04	$4,897,122.75	$0.00	$0.00	$4,897,122.75	$1,618,725.85	$0.00	$1,618,725.85

Fit All 100% - + 100% Fit Width

These details may be exported to Microsoft Excel, to be shared with the client or to create documents, as needed.

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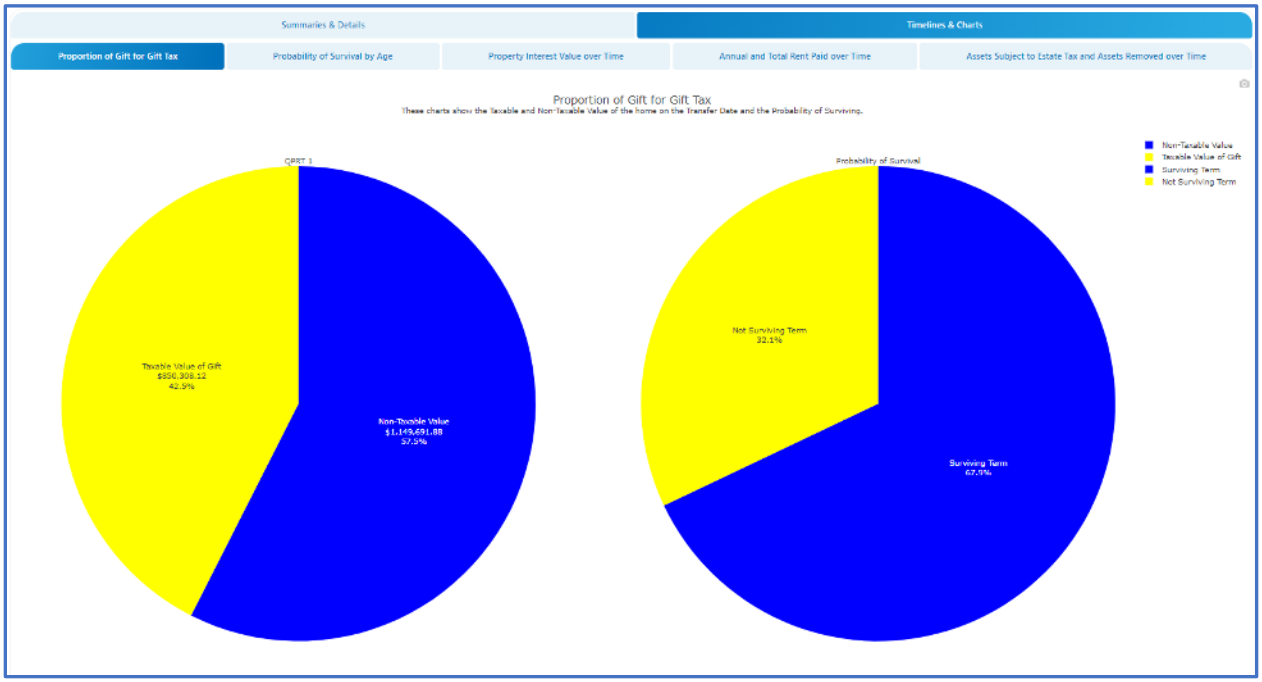
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Proportion of Gift for Gift Tax

This first chart shows the Taxable and Non-Taxable Value of the home on the Transfer Date and the Probability of Surviving for each QPRT measured.



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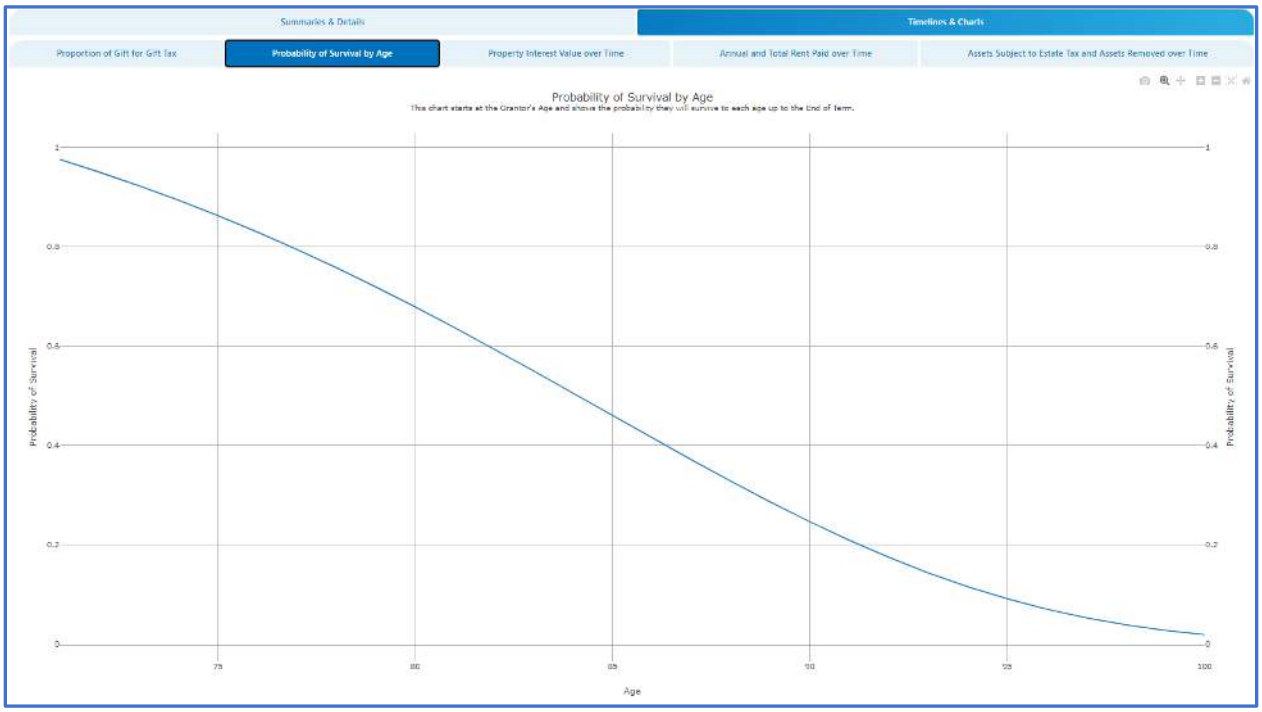
Probability of Survival by Age

This chart starts at the Grantor's Age and shows the probability they will survive, to each age, up to the "# of Years Illustrated" input value.



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Property Interest Value over Time

This chart shows the value of the property interest, starting from the Transfer Date up to the "# of Years Illustrated" input value.

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Annual and Total Rent Paid over Time

This chart shows the Annual and Overall Rent Paid, if any, for each year, starting from the Transfer Date (when no rent is yet due), through the End of ("Possessory") Term (when rent payments will start), and continuing up to the "# of Years Illustrated" input value.

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Assets Subject to Estate Tax and Assets Removed over Time

This chart shows the Assets Subject to Estate Tax and the Assets Removed from the Estate, for each QPRT, from the Transfer Date to the "# of Years Illustrated" input value.

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Private Annuity Planning

EstateView includes a calculator to assist planners in organizing and preparing for Private Annuity Planning. We have included some helpful information and tips to guide you in your planning process.

A Private Annuity is an agreement entered into by an estate taxable person and family members (or a trust or trusts), whereby the estate taxable person transfers assets to the family member (or trust or trusts) in exchange for the right to receive a series of payments for life.

The payments will stop on the death of the estate taxable person and not be included in his or her estate. Standard life expectancy tables can be used to determine the payment amounts, as long as the estate taxable person is not expected to die of any particular medical issue within one year of entering into the arrangement.

An "exhaustion test," under the Treasury regulations, requires that any trust purchasing a Private Annuity must have a net worth of a minimum value (described below). Many planners believe that these regulations are not valid. Often, family members or other entities guarantee the payments, on behalf of the trust, if it does not have enough assets to satisfy the exhaustion test.

Danger, Planner Robinson! Danger!

1. A private annuity sale to an individual will cause income tax.
2. A private annuity sale to a Grantor Trust may be subject to the probability of exhaustion test.
3. A private annuity may backfire by adding more assets to the payee's estate than would otherwise exist if the payee lives a long time.

Professor Hesch's Planning Tips

1. The purchaser of a Private Annuity is almost always a trust that is outside of the estate taxable person's estate for estate tax purposes, but is disregarded for income tax purposes so that there is no income tax on the sale and payments made.
2. SCINs (discussed above) are often preferred, because there is no exhaustion test applied by the IRS to SCINs. However, Private Annuities are often preferred when the estate taxable person is not in good health.
3. The Treasury regulations require that an irrevocable Trust exchanging assets or money for an annuity must have a significant net worth to avoid gift tax treatment. This may be satisfied by having high net worth trusts or individuals guarantee the annuity.
4. A private annuity may be structured to not start payments for a period of time and to vary in payments based upon a schedule that may be selected and calculated.

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Private Annuity Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."

Private Annuity

Click to see results

Standard | Pro | Pro-Plus

Move to Left | Screenshot

Annuity 1 | Duplicate | Delete

§ 7520 Rate	5.20%
Number of Lives	Two
Grantor Age (Nearest Birthday)	70
Date of Birth: mm/dd/yyyy	Age at Nearest Birthday: 0
2nd Life Age (Nearest Birthday)	70
Deferral Period (Yrs)	0
Payment Terms	Level

Sale Value

Trust Value	$1,000,000

The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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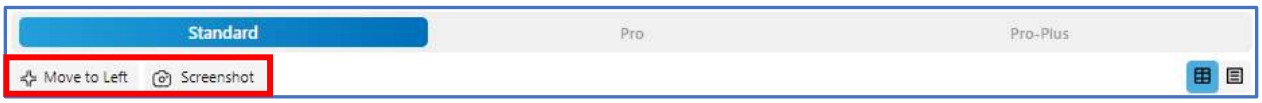
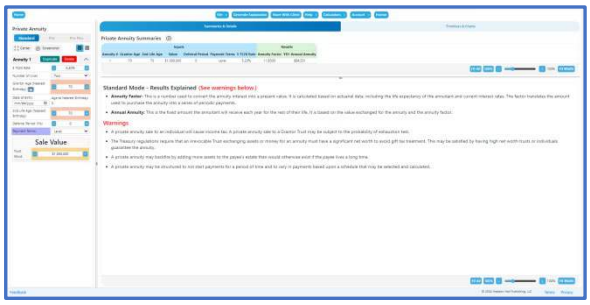


Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.



- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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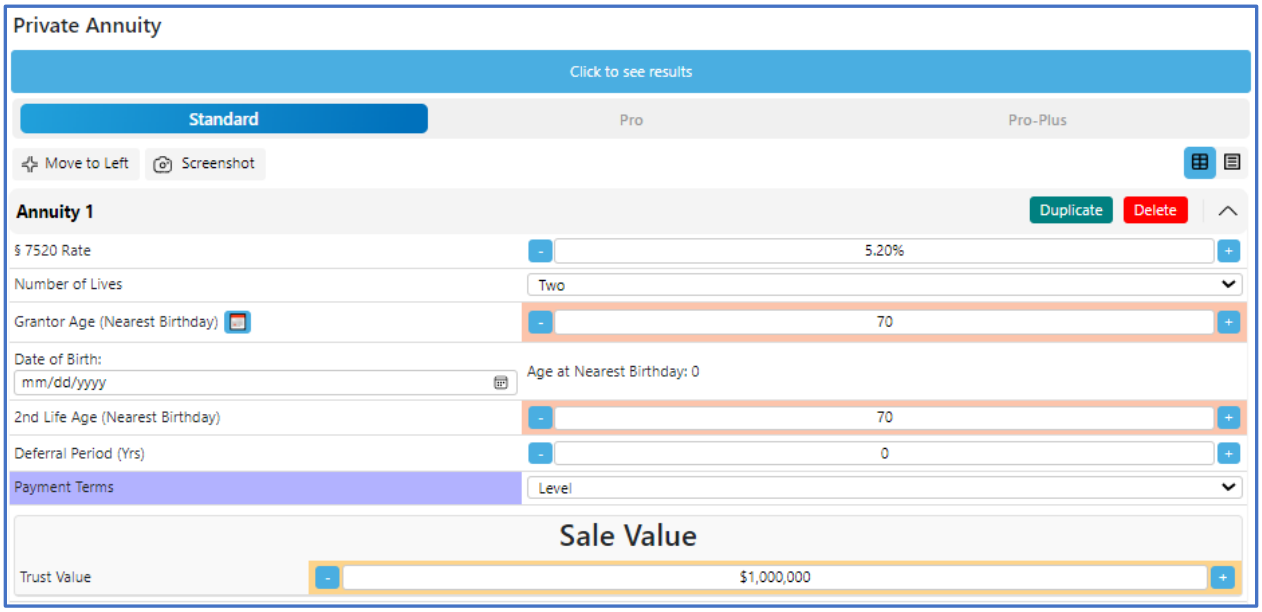
Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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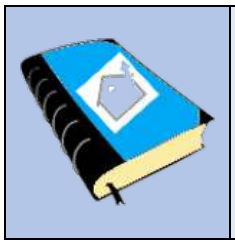
Explanation of Standard Options

- § 7520 Rate
  - Select the § 7520 rate to use for the calculation (default is 5.40%)



26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Number of Lives
  - Select either for the life of the Grantor or Grantor's Spouse (1 or 2 Lives).

- Grantor Age
  - Enter the (expected) age of the Grantor on the Date of Transfer.

- Second Life (If Applicable) Age
  - Enter the (expected) age of the Grantor's Spouse on the Date of Transfer.

- Deferral Period
  - Enter the number of years before the private annuity starts to make payments (the value grows during this deferral period, but probability of survival decreases).

- Payment Terms
  - Select the payment terms (level or graduated) for the private annuity.

- Trust Value
  - Enter the current value of the trust assets.

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Pro Options

Standard | **Pro** | Pro-Plus

The *Pro* options include the above (*Standard*) options, in addition to the following:

Transfer Date	02/19/2024

Table2010CM Life Expectancy	89.8 / 89.8 (19.8 years)
Grantor Yr of Death	- + 85 (Year 15)
2nd Life Yr of Death	- + 85 (Year 15)
# of Years Illustrated	- + 30
Mortality Table	Table 2010CM (** Required **)

Estate Tax Rate (%)	- + 40.00%
Asset Growth Rate	- + 7.00%

Year One Gift

Year One Gift	- + $0

Show Grantor Pays Income Taxes?	Yes
% of Trust that is Income	- + 2.00%
Income Tax Rate	- + 37.00%

1.00% 60.00%

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Explanation of Pro Options

- Transfer Date
  - Select the date of the asset transfer.

- Table 2010CM Life Expectancy
  - Actuarial age of death, based on the selected mortality table.

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Grantor Year of Death
  - Enter the age to use as the Grantor's age at death, for the private annuity calculation.

- 2nd Person's Year of Death
  - Enter the age to use as the Grantor's Spouse's age at death, for the private annuity calculation.

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate.

- Mortality Table
  - Select the mortality table for *EstateView* to use to do the Private Annuity Calculation (Table 2010CM or Table 2000CM).

- Estate Tax Rate
  - Enter the estate tax rate (default is 40%).

- Asset Growth Rate
  - Enter the expected annual growth rate of the assets (default is 7%).

- Year-1 (Seed) Gift
  - Enter the seed-gift amount.

- Show Grantor Pays Income Taxes?
  - Select to indicate whether the Trust Income will be taxed to the Trust or directly to Grantor.

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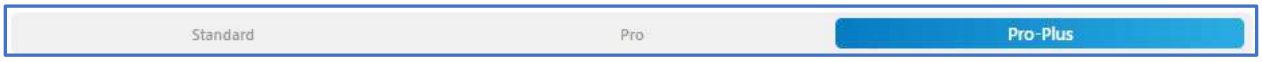
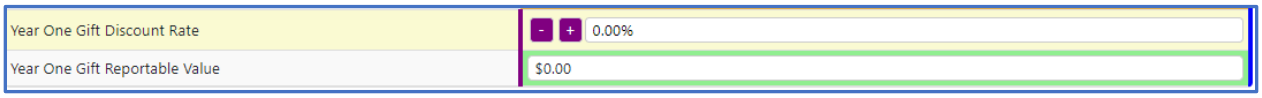
- Percent of Trust that is Income
  - Select the percentage growth of the Trust, based on Income retention.

- Income Tax Rate
  - Enter the applicable income tax rate (different depending on whether Grantor's rate applies, or the Trust income tax rate).

Pro-Plus Options



The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:



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Explanation of Pro-Plus Options

- Year-1 Discount Rate
  - Enter the rate to discount the Year-1 Gift.

- Year-1 Reportable Value
  - Enter the Fair Market Value (FMV) of the Year-1 Gift.

- Discountable Assets
  - Enter the FMV of discountable assets, e.g., shares in a closely held corporation.

- Discount Rate
  - Enter the rate to discount the discountable assets.

- Discounted Amount
  - This is a function of the rate of discount, multiplied by the FMV of the discountable assets.

- Non-Discountable Assets
  - Enter the FMV of non-discountable assets, e.g., cash.

- Combined Value Before Discounts
  - Enter the combined FMV of all assets (discountable & non-discountable).

- Combined Value After Discounts
  - Enter the combined FMV of all assets (discountable & non-discountable), less the discounted amount.

- Annual Additional Income
  - Enter the expected annual additional income to the Trust.
    - EstateView's NEST Calculator can help to determine this number.

- Income Tax Rate on Additional Annual Income
  - Enter the expected income tax rate for Grantor, taking into consideration the additional annual income.

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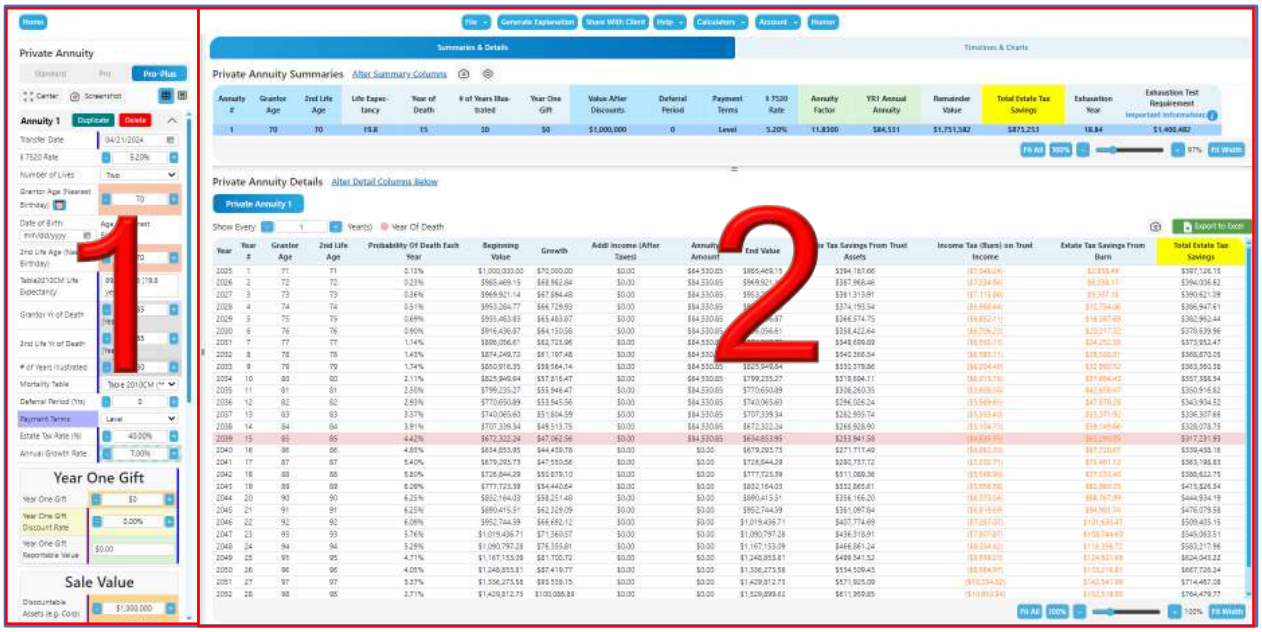
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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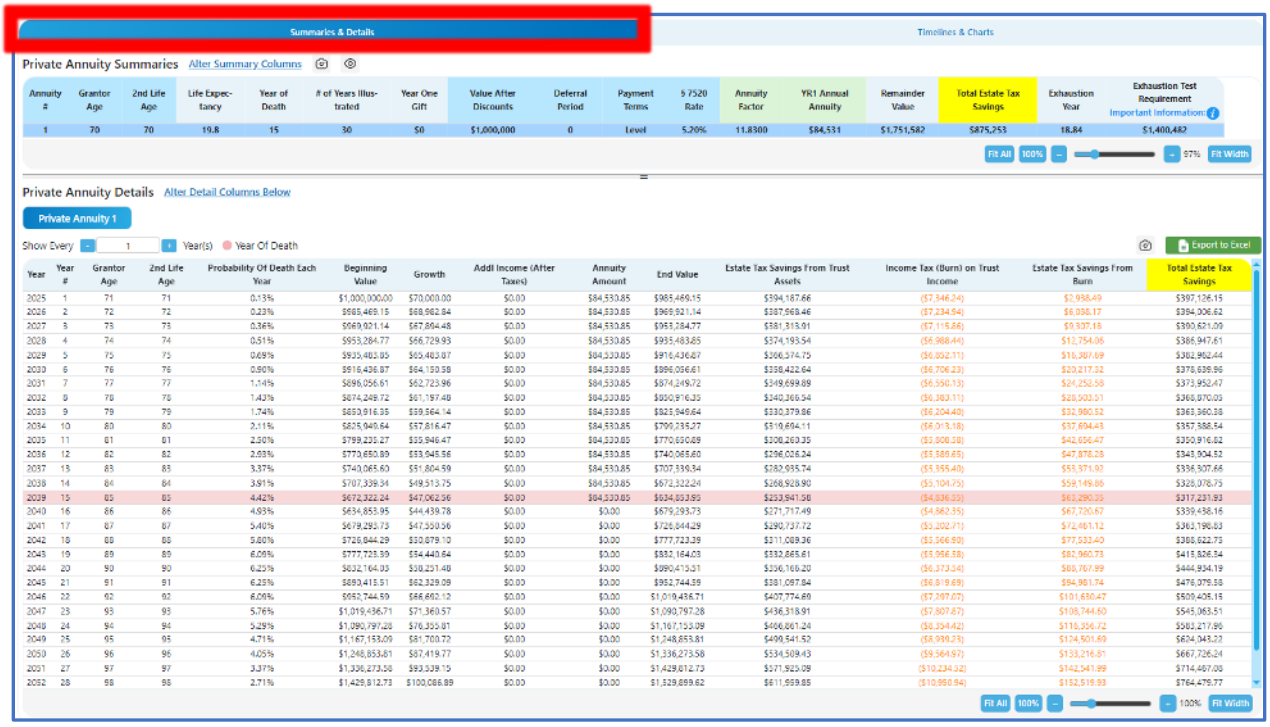
Summaries and Details

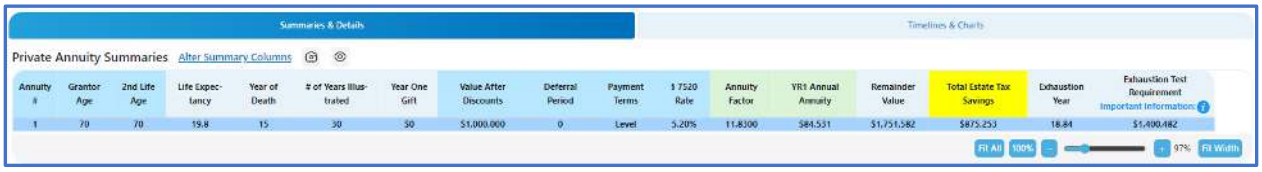
The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the Private Annuity Summaries section.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

Private Annuity Summaries

This top portion shows the totals for the Private Annuity, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.



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Private Annuity Details

The data is in a spreadsheet format, arranged by year, grantor age, beginning values (by year), growth or use of funds, additional income, ending values (by year), estate tax savings, and probability of survival or death per year.

Private Annuity Details Alter Detail Columns Below

Private Annuity 1

Show Every 1 Year(s) Year Of Death

Export to Excel

Year	Year #	Grantor Age	2nd Life Age	Probability Of Death Each Year	Beginning Value	Growth	Addl Income (After Taxes)	Annuity Amount	End Value	Estate Tax Savings From Trust Assets	Income Tax (Burn) on Trust Income	Estate Tax Savings From Burn	Total Estate Tax Savings
2025	1	71	71	0.13%	$1,000,000.00	$70,000.00	$0.00	$84,530.85	$985,469.15	$304,187.66	($7,545.24)	$2,958.49	$307,126.15
2026	2	72	72	0.23%	$995,469.15	$68,982.84	$0.00	$84,530.85	$969,921.14	$287,968.46	($7,224.94)	$6,038.17	$294,006.62
2027	3	73	73	0.36%	$969,921.14	$67,894.48	$0.00	$84,530.85	$953,284.77	$381,513.91	($7,119.86)	$9,607.18	$390,621.09
2028	4	74	74	0.51%	$953,284.77	$66,729.93	$0.00	$84,530.85	$935,483.85	$374,193.54	($6,988.44)	$12,754.06	$386,947.61
2029	5	75	75	0.69%	$935,483.85	$65,483.87	$0.00	$84,530.85	$916,436.87	$366,574.75	($6,850.11)	$16,267.69	$382,962.44
2030	6	76	76	0.90%	$916,436.87	$64,150.58	$0.00	$84,530.85	$896,036.61	$358,422.64	($6,706.23)	$20,217.32	$378,639.96
2031	7	77	77	1.14%	$896,056.61	$62,723.96	$0.00	$84,530.85	$874,249.72	$349,699.89	($6,550.13)	$24,552.58	$373,952.47
2032	8	78	78	1.42%	$874,249.72	$61,197.48	$0.00	$84,530.85	$850,916.35	$340,366.34	($6,383.11)	$29,503.51	$369,870.05
2033	9	79	79	1.74%	$850,916.35	$59,564.14	$0.00	$84,530.85	$825,949.64	$330,379.86	($6,204.40)	$35,583.52	$365,963.38
2034	10	80	80	2.11%	$825,949.64	$57,816.47	$0.00	$84,530.85	$799,235.27	$319,694.11	($6,013.18)	$37,494.48	$357,188.54
2035	11	81	81	2.50%	$799,235.27	$55,946.47	$0.00	$84,530.85	$770,650.89	$308,260.35	($5,808.56)	$42,636.47	$350,916.82
2036	12	82	82	2.95%	$770,650.89	$53,945.56	$0.00	$84,530.85	$740,065.60	$296,026.24	($5,590.65)	$47,878.28	$343,904.52
2037	13	83	83	3.37%	$740,065.60	$51,804.59	$0.00	$84,530.85	$707,339.34	$282,935.74	($5,355.40)	$53,571.92	$336,507.66
2038	14	84	84	3.91%	$707,339.34	$49,513.75	$0.00	$84,530.85	$672,322.24	$268,928.90	($5,104.75)	$59,149.86	$328,078.75
2039	15	85	85	4.42%	$672,322.24	$47,062.56	$0.00	$84,530.85	$634,853.95	$253,941.58	($4,836.53)	$63,295.35	$317,236.93
2040	16	86	86	4.95%	$634,853.95	$44,439.78	$0.00	$0.00	$679,293.73	$271,717.49	($4,863.55)	$67,728.67	$339,446.16
2041	17	87	87	5.40%	$679,293.73	$47,550.56	$0.00	$0.00	$726,844.29	$290,737.72	($5,202.71)	$72,401.12	$363,196.03
2042	18	88	88	5.80%	$726,844.29	$50,879.10	$0.00	$0.00	$777,723.39	$311,089.36	($5,566.90)	$77,533.40	$388,622.78
2043	19	89	89	6.09%	$777,723.39	$54,440.64	$0.00	$0.00	$832,164.03	$332,865.61	($5,956.58)	$82,949.73	$415,858.34
2044	20	90	90	6.25%	$832,164.03	$58,251.48	$0.00	$0.00	$890,415.51	$356,166.20	($6,373.54)	$88,707.66	$444,934.19
2045	21	91	91	6.25%	$890,415.51	$62,329.09	$0.00	$0.00	$952,744.60	$381,097.84	($6,819.60)	$94,581.74	$476,079.58
2046	22	92	92	6.09%	$952,744.59	$66,692.12	$0.00	$0.00	$1,019,436.71	$407,774.69	($7,297.00)	$101,630.47	$509,405.15
2047	23	93	93	5.76%	$1,019,436.71	$71,360.57	$0.00	$0.00	$1,090,797.28	$436,318.97	($7,807.87)	$108,744.60	$545,063.51
2048	24	94	94	5.29%	$1,090,797.28	$76,355.81	$0.00	$0.00	$1,167,153.09	$466,861.24	($8,354.42)	$116,336.72	$583,217.96
2049	25	95	95	4.71%	$1,167,153.09	$81,700.72	$0.00	$0.00	$1,248,853.81	$499,541.52	($8,939.23)	$124,501.69	$624,043.22
2050	26	96	96	4.05%	$1,248,853.81	$87,419.77	$0.00	$0.00	$1,336,273.58	$534,509.43	($9,564.97)	$133,216.81	$667,726.24
2051	27	97	97	3.37%	$1,336,273.58	$93,539.15	$0.00	$0.00	$1,429,812.73	$571,925.09	($10,234.82)	$142,541.66	$714,467.08
2052	28	98	98	2.71%	$1,429,812.73	$100,086.89	$0.00	$0.00	$1,529,899.62	$611,959.85	($10,950.04)	$152,519.63	$764,479.77

Fit All 100% 100% Fit Width

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the “# of Years Illustrated” input value.

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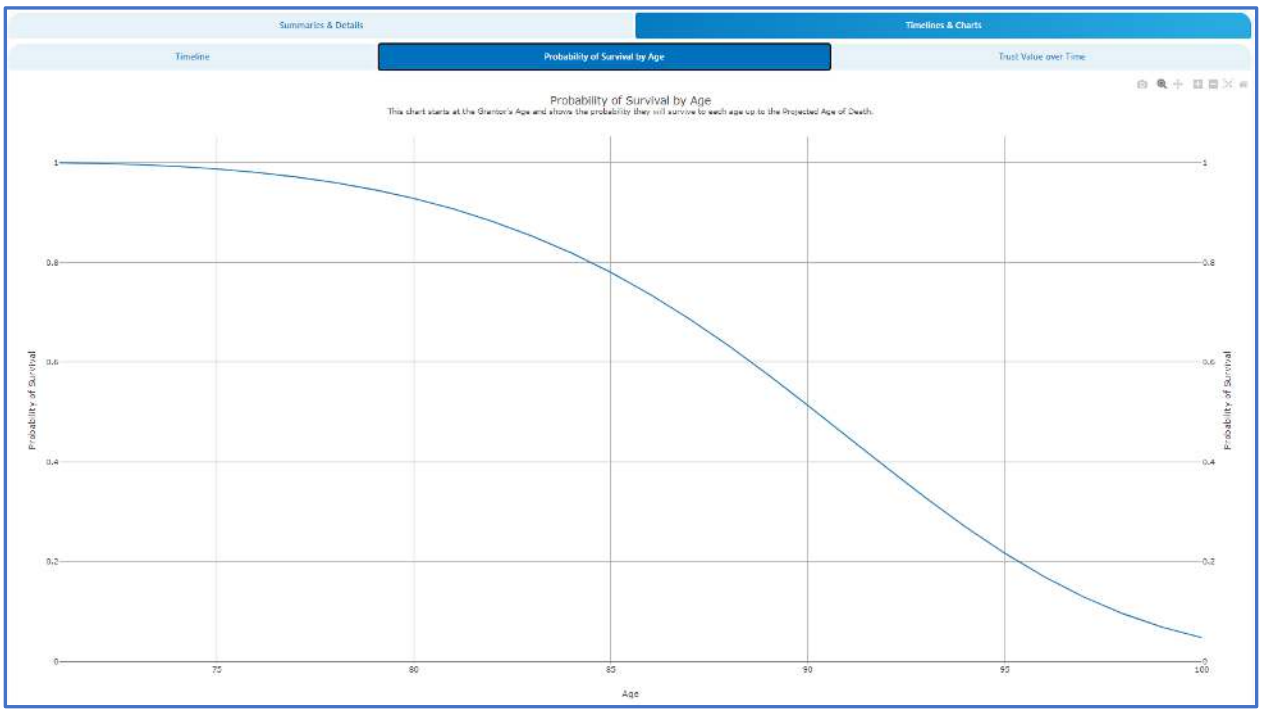
Probability of Survival by Age

This chart starts at the Grantor's Age and shows the probability they will survive, to each age, up to the "# of Years Illustrated" input value.



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Trust Value over Time

This chart shows the value of the trust, starting from the Transfer Date up to the "# of Years Illustrated" input value.

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Grantor Retained Annuity Trusts (GRATs)

EstateView includes a calculator to assist planners in organizing and preparing for Grantor Retained Annuity Trusts (GRATs). We have included some helpful information and tips to guide you in your planning process.

A GRAT is a type of irrevocable trust that is sometimes used to help minimize gift tax exposure on large gifts to family members. The Grantor establishes the Trust for a term of years and receives annual payments from the Trust. The payment amounts are preset by the terms of the Trust Agreement.

Upon completion of the annual (or more frequent) payments, the Trust beneficiaries (typically descendants) can benefit from the remaining Trust Assets. This is without these assets being subject to estate tax on the death of the Grantor (or the Grantor's spouse). If the IRS questions the value of assets placed into the GRAT, and proves higher valuations, the GRAT payments to the Grantor are then increased. This is instead of exposing the Grantor to increased income taxes.

Danger, Planner Robinson! Danger!

1. If the Grantor fails to outlive the Trust Term, the assets will all be includable in his/her taxable estate. Appropriate Life Expectancy Planning is essential for all Grantor Retained Trusts!
2. The GRAT assets cannot efficiently be Generation-Skipping Transfer Tax (GST) exempt, without additional complex planning.
3. The GRAT "hurdle" rate is the 7520 rate, which is usually higher than the long term applicable federal rate that can be used for an Installment Sale.

Professor Hesch's Planning Tips

Most GRATs are "zeroed out" or "almost zeroed out." This means that the payments are set high enough that the transfer of assets to the GRAT is not considered to be a gift for gift tax purposes, or is considered to be a relatively small gift amount.

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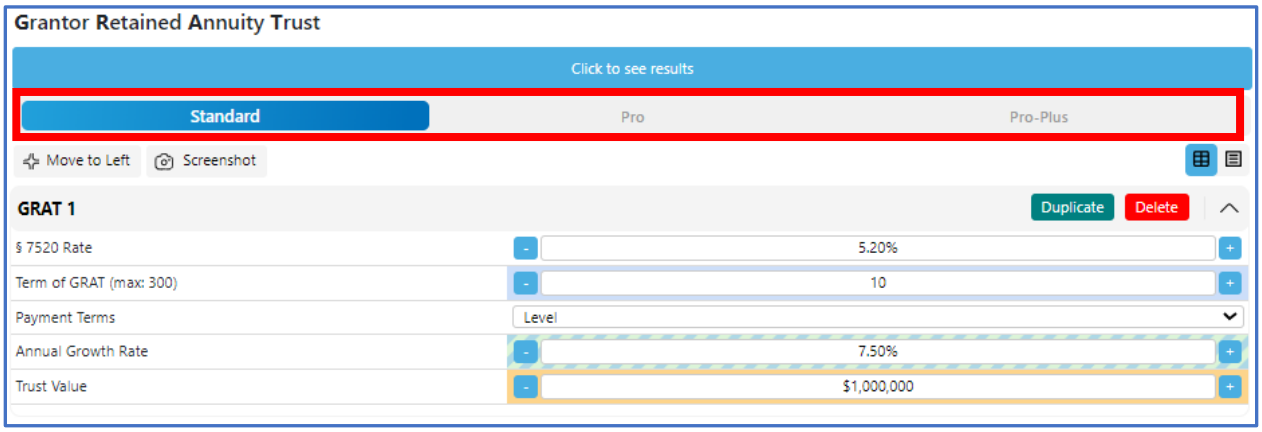
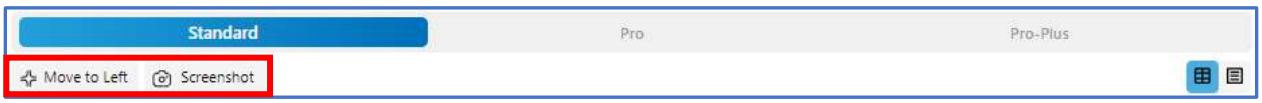
GRAT Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."

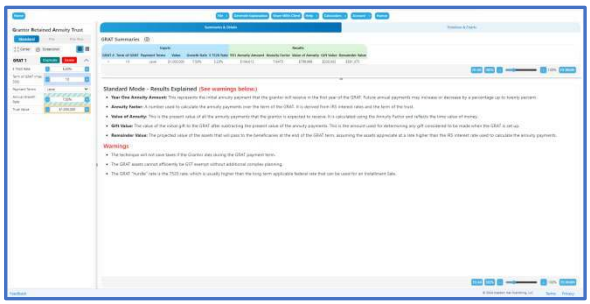


The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.



Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.



- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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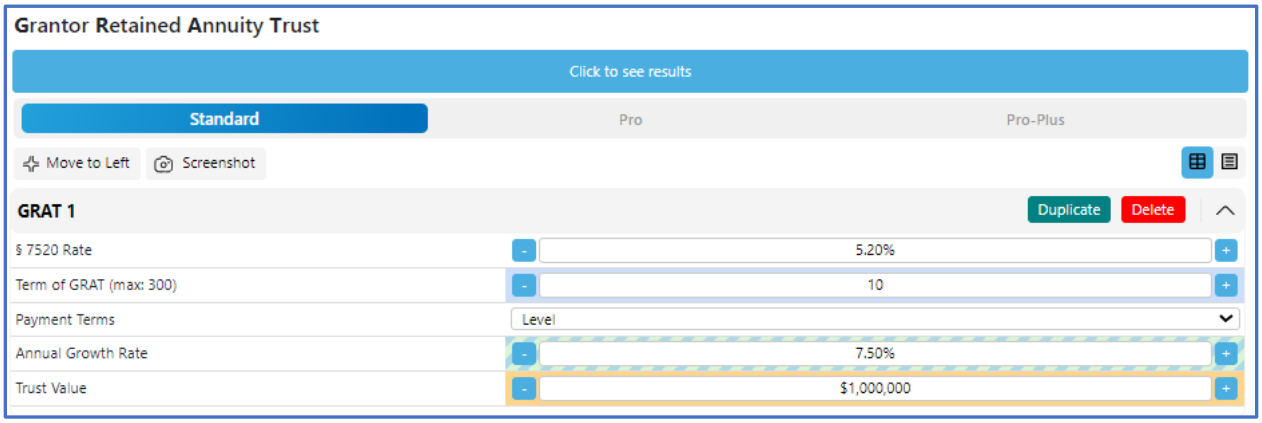
Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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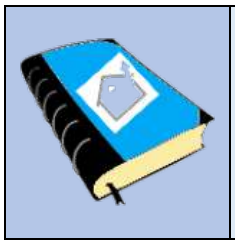
Explanation of Standard Options

- § 7520 Rate
  - Select the § 7520 rate to use for the calculation (default is 5.40%)



26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Term of GRAT
  - Enter the GRAT term in years (Max: 300).

- Payment Terms
  - Select the payment terms for the GRAT calculation (Level, +20% Annually).

- Asset Growth Rate
  - Enter the expected annual growth rate of the assets (default is 7%).

- Trust Value
  - Enter the current value of the assets.

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Pro Options

Standard | **Pro** | Pro-Plus

The *Pro* options include the above (*Standard*) options, in addition to the following:

Transfer Date	02/19/2024
Grantor Age (Nearest Birthday)	70
Table2010CM Life Expectancy	85.4 (15.4 years)
Grantor Yr of Death	85 (Year 15)
# of Years Illustrated	30
Show Grantor Pays Income Taxes?	Yes
% of Trust that is Income	2.00%
Income Tax Rate	30.00%

1.00% 60.00%

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Explanation of Pro Options

- Transfer Date
  - Select the date of the asset transfer.

- Grantor Age
  - Enter the age of the Grantor on the Date of Transfer.

- Table 2010CM Life Expectancy
  - Actuarial age of death, based on the selected mortality table.

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Grantor Year of Death
  - Enter the age to use as the Grantor's age at death, for the private annuity calculation.

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate.

- Gift Value Setting ($ / %)
  - Choose the Gift Value Setting ($ Flat, % of Value).

- Target Gift Value
  - Enter the Target Gift Value, as a percentage or dollar amount.

- Show Grantor Pays Income Taxes (IF Yes is selected)
  - Percent of Trust that is Income
  - Income Tax Rate (to apply)

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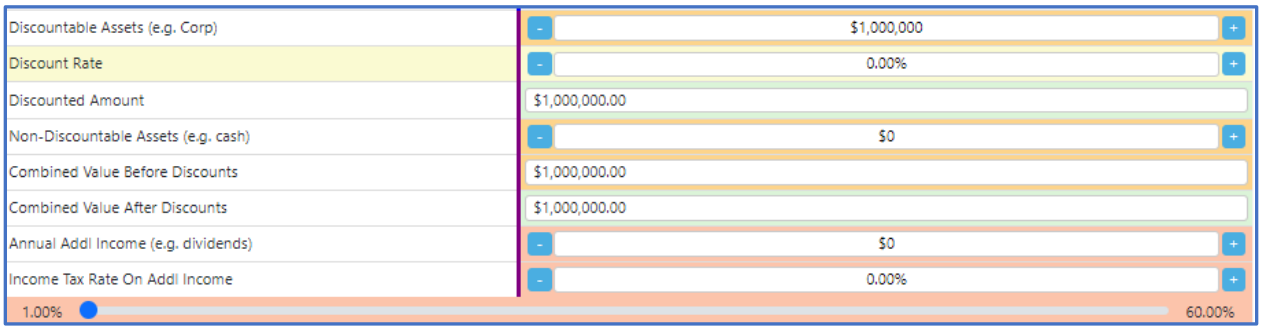
Pro-Plus Options

The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:



Explanation of Pro-Plus Options

- Discountable Assets
  - Enter the FMV of discountable assets, e.g., shares in a closely held corporation.

- Discount Rate
  - Enter the rate to discount the discountable assets.

- Discounted Amount
  - This is a function of the rate of discount, multiplied by the FMV of the discountable assets.

- Non-Discountable Assets
  - Enter the FMV of non-discountable assets, e.g., cash.

- Combined Value Before Discounts
  - Enter the combined FMV of all assets (discountable & non-discountable).

- Combined Value After Discounts
  - Enter the combined FMV of all assets (discountable & non-discountable), less the discounted amount.

- Annual Additional Income
  - Enter the expected annual additional income to the Trust.
    - EstateView's NEST Calculator can help to determine this number.

- Income Tax Rate on Additional Assets
  - Enter the Grantor's applicable income tax rate

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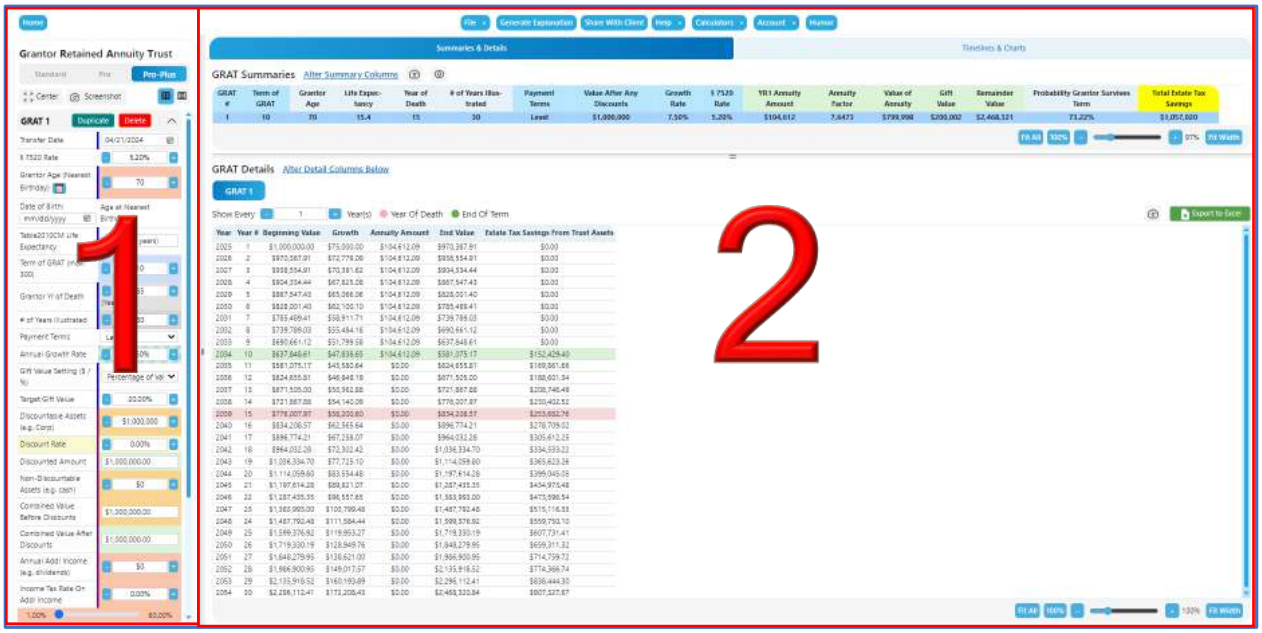
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the GRAT Summaries section

Summaries & Details | Timelines & Charts

GRAT Summaries Alter Summary Columns

GRAT #	Term of GRAT	Grantor Age	Life Expec-tancy	Year of Death	# of Years Illus-trated	Payment Terms	Value After Any Discounts	Growth Rate	§ 7520 Rate	YR1 Annuity Amount	Annuity Factor	Value of Annuity	Gift Value	Remainder Value	Probability Grantor Survives Term	Total Estate Tax Savings
1	10	70	15.4	15	30	Level	$1,000,000	7.50%	5.20%	$104,612	7.6473	$799,998	$200,002	$2,468,321	73.22%	$1,057,020

Fit All 100% – + 100% Fit Width

GRAT Details Alter Detail Columns Below

GRAT 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

Year	Year #	Beginning Value	Growth	Annuity Amount	End Value	Estate Tax Savings From Trust Assets
2025	1	$1,000,000.00	$75,000.00	$104,612.09	$970,387.91	$0.00
2026	2	$970,387.91	$72,779.09	$104,612.09	$938,554.91	$0.00
2027	3	$938,554.91	$70,391.62	$104,612.09	$904,334.44	$0.00
2028	4	$904,334.44	$67,825.08	$104,612.09	$867,547.43	$0.00
2029	5	$867,547.43	$65,066.06	$104,612.09	$828,001.40	$0.00
2030	6	$828,001.40	$62,100.10	$104,612.09	$785,489.41	$0.00
2031	7	$785,489.41	$58,911.71	$104,612.09	$739,789.03	$0.00
2032	8	$739,789.03	$55,484.18	$104,612.09	$690,661.12	$0.00
2033	9	$690,661.12	$51,799.58	$104,612.09	$637,848.61	$0.00
2034	10	$637,848.61	$47,838.65	$104,612.09	$581,075.17	$132,429.40
2035	11	$581,075.17	$43,580.64	$0.00	$624,655.81	$149,861.66
2036	12	$624,655.81	$46,849.19	$0.00	$671,505.00	$188,601.34
2037	13	$671,505.00	$50,362.88	$0.00	$721,867.88	$208,746.49
2038	14	$721,867.88	$54,140.09	$0.00	$776,007.97	$230,402.52
2039	15	$776,007.97	$58,200.60	$0.00	$834,208.57	$253,682.76
2040	16	$834,208.57	$62,565.64	$0.00	$896,774.21	$278,709.02
2041	17	$896,774.21	$67,258.07	$0.00	$964,032.28	$305,612.25
2042	18	$964,032.28	$72,302.42	$0.00	$1,036,334.70	$334,533.22
2043	19	$1,036,334.70	$77,725.10	$0.00	$1,114,059.80	$365,623.26
2044	20	$1,114,059.80	$83,554.48	$0.00	$1,197,614.28	$399,045.05
2045	21	$1,197,614.28	$89,821.07	$0.00	$1,287,435.35	$434,973.48
2046	22	$1,287,435.35	$96,557.65	$0.00	$1,383,993.00	$473,596.34
2047	23	$1,383,993.00	$103,799.48	$0.00	$1,487,792.48	$513,116.33
2048	24	$1,487,792.48	$111,584.44	$0.00	$1,599,376.92	$559,750.10
2049	25	$1,599,376.92	$119,953.27	$0.00	$1,719,330.19	$607,731.41
2050	26	$1,719,330.19	$128,949.76	$0.00	$1,848,279.95	$659,311.32
2051	27	$1,848,279.95	$138,621.00	$0.00	$1,986,900.95	$714,756.72
2052	28	$1,986,900.95	$149,017.57	$0.00	$2,135,918.52	$774,366.74
2053	29	$2,135,918.52	$160,193.89	$0.00	$2,296,112.41	$838,444.30
2054	30	$2,296,112.41	$172,208.43	$0.00	$2,468,320.84	$907,327.67

Fit All 100% – + 100% Fit Width

*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

GRAT Summaries

This top portion shows the totals for the GRAT, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

Summaries & Details | Timelines & Charts

GRAT Summaries Alter Summary Columns

GRAT #	Term of GRAT	Grantor Age	Life Expec-tancy	Year of Death	# of Years Illus-trated	Payment Terms	Value After Any Discounts	Growth Rate	§ 7520 Rate	YR1 Annuity Amount	Annuity Factor	Value of Annuity	Gift Value	Remainder Value	Probability Grantor Survives Term	Total Estate Tax Savings
1	10	70	15.4	15	30	Level	$1,000,000	7.50%	5.20%	$104,612	7.6473	$799,998	$200,002	$2,468,321	73.22%	$1,057,020

Fit All 100% – + 100% Fit Width

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GRAT Details

The data is in a spreadsheet format, arranged by year, grantor age, beginning values (by year), growth or use of funds, additional income to the GRAT, ending values (by year), various estate tax savings categories, and probability of survival or death per year.

GRAT Details Alter Detail Columns Below

GRAT 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

Year	Year #	Beginning Value	Growth	Annuity Amount	End Value	Estate Tax Savings From Trust Assets
2025	1	$1,000,000.00	$75,000.00	$104,612.09	$970,387.91	$0.00
2026	2	$970,387.91	$72,779.09	$104,612.09	$938,554.91	$0.00
2027	3	$938,554.91	$70,391.62	$104,612.09	$904,334.44	$0.00
2028	4	$904,334.44	$67,825.08	$104,612.09	$867,547.43	$0.00
2029	5	$867,547.43	$65,066.06	$104,612.09	$828,001.40	$0.00
2030	6	$828,001.40	$62,100.10	$104,612.09	$785,489.41	$0.00
2031	7	$785,489.41	$58,911.71	$104,612.09	$739,789.03	$0.00
2032	8	$739,789.03	$55,484.18	$104,612.09	$690,661.12	$0.00
2033	9	$690,661.12	$51,799.58	$104,612.09	$637,848.61	$0.00
2034	10	$637,848.61	$47,838.65	$104,612.09	$581,075.17	$152,429.40
2035	11	$581,075.17	$43,580.64	$0.00	$624,655.81	$169,661.66
2036	12	$624,655.81	$46,849.19	$0.00	$671,505.00	$188,601.34
2037	13	$671,505.00	$50,362.88	$0.00	$721,867.88	$208,746.49
2038	14	$721,867.88	$54,140.09	$0.00	$776,007.97	$230,402.52
2039	15	$776,007.97	$58,200.60	$0.00	$834,208.57	$253,682.76
2040	16	$834,208.57	$62,565.64	$0.00	$896,774.21	$278,709.02
2041	17	$896,774.21	$67,258.07	$0.00	$964,032.28	$305,612.25
2042	18	$964,032.28	$72,302.42	$0.00	$1,036,334.70	$334,533.22
2043	19	$1,036,334.70	$77,725.10	$0.00	$1,114,059.80	$365,625.26
2044	20	$1,114,059.80	$83,554.48	$0.00	$1,197,614.28	$399,045.05
2045	21	$1,197,614.28	$89,821.07	$0.00	$1,287,435.35	$434,973.48
2046	22	$1,287,435.35	$96,557.65	$0.00	$1,383,993.00	$473,566.54
2047	23	$1,383,993.00	$103,799.48	$0.00	$1,487,792.48	$515,116.33
2048	24	$1,487,792.48	$111,584.44	$0.00	$1,599,376.92	$559,750.10
2049	25	$1,599,376.92	$119,953.27	$0.00	$1,719,330.19	$607,731.41
2050	26	$1,719,330.19	$128,949.76	$0.00	$1,848,279.95	$659,311.32
2051	27	$1,848,279.95	$138,621.00	$0.00	$1,986,900.95	$714,759.72
2052	28	$1,986,900.95	$148,017.57	$0.00	$2,135,918.52	$774,366.74
2053	29	$2,135,918.52	$160,193.89	$0.00	$2,296,112.41	$838,444.30
2054	30	$2,296,112.41	$172,208.43	$0.00	$2,468,320.84	$907,327.67

Fit All 100% 100% Fit Width

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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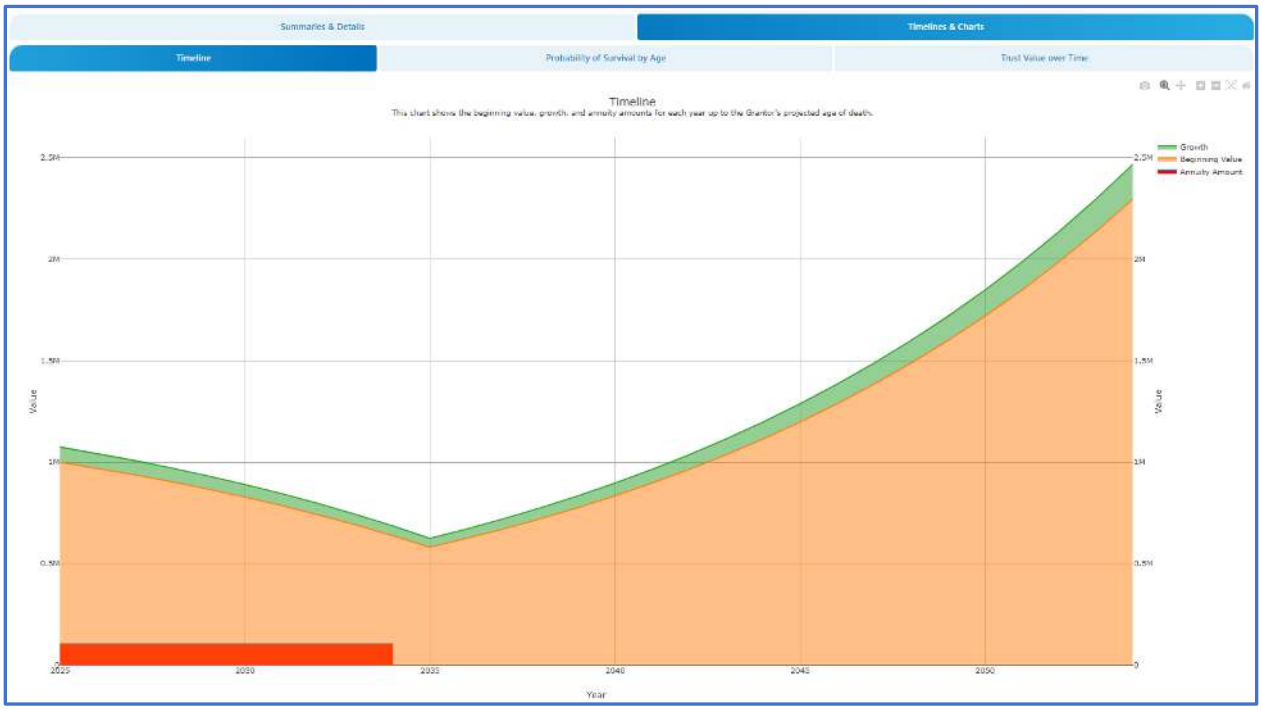
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the “# of Years Illustrated” input value.



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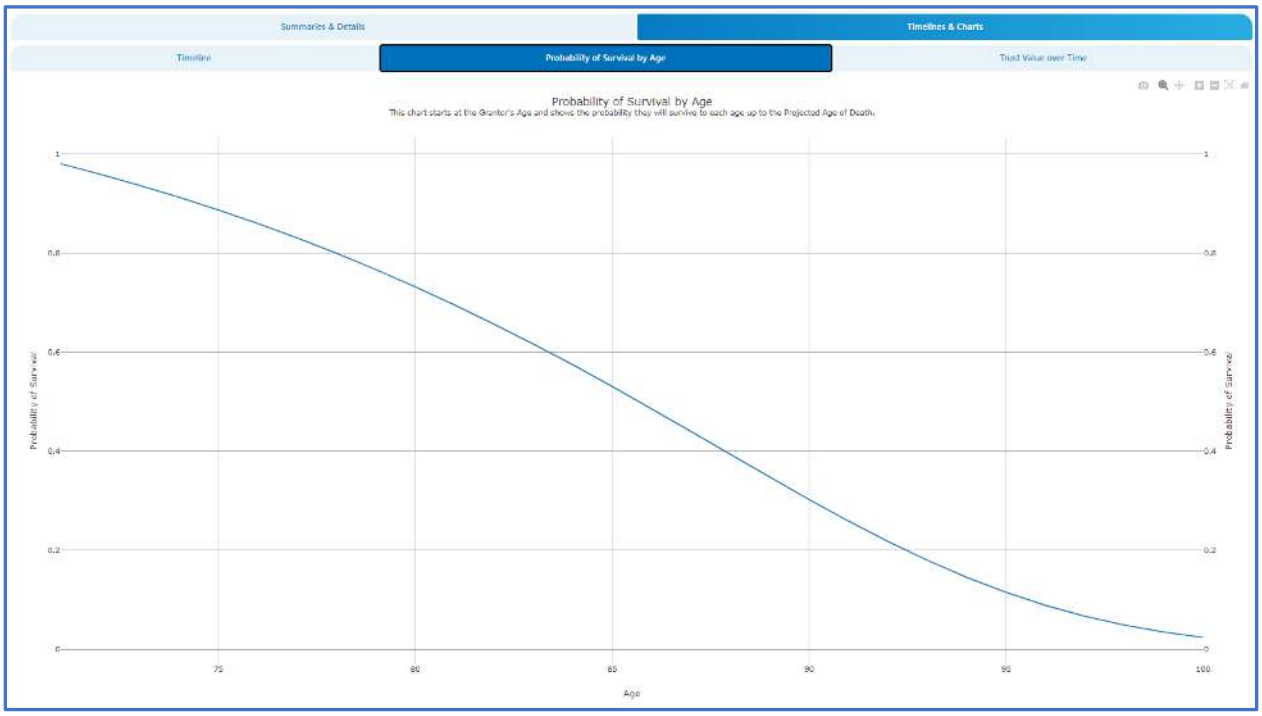
Probability of Survival by Age

This chart starts at the Grantor's Age and shows the probability they will survive, to each age, up to the "# of Years Illustrated" input value.



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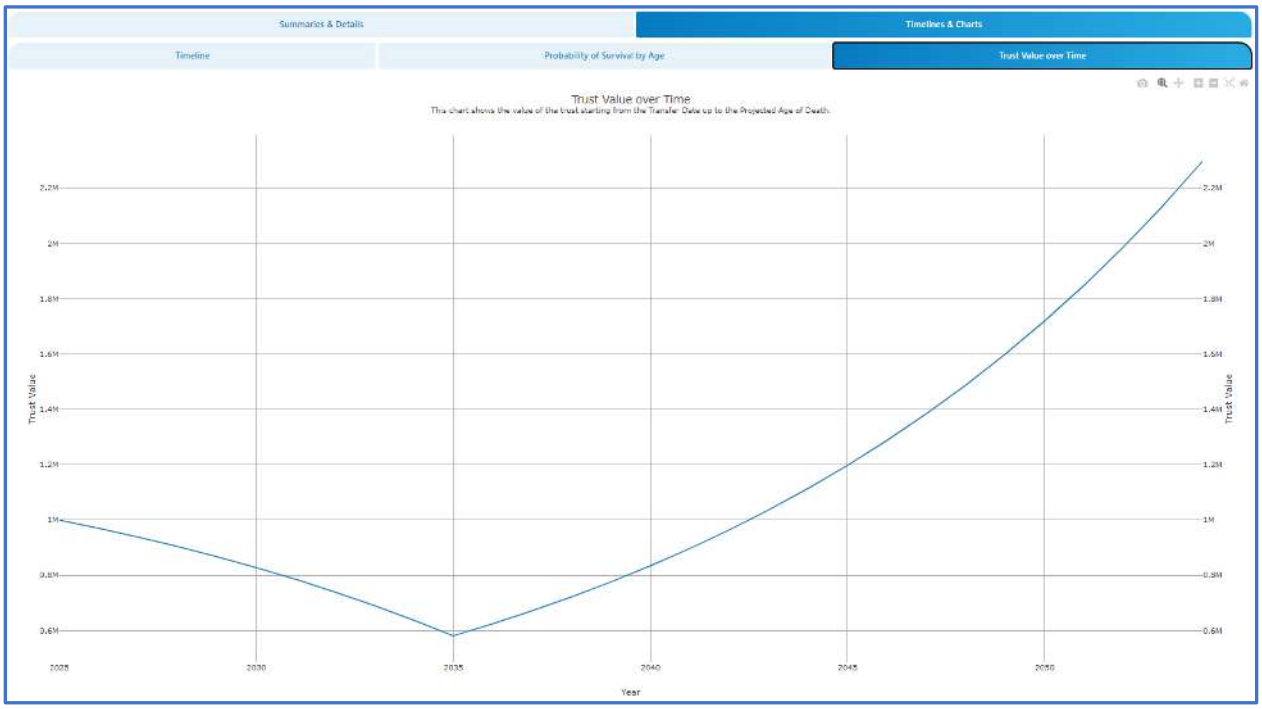
Trust Value over Time

This chart shows the value of the trust, starting from the Transfer Date up to the "# of Years Illustrated" input value.



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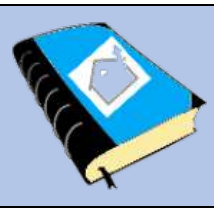
Rolling GRATs

EstateView includes a calculator to assist planners in organizing and preparing for Rolling Grantor Retained Annuity Trusts (Rolling GRATs). We have included some helpful information and tips to guide you in your planning process.



The "Rolling GRAT" technique involves creating a series of consecutive short-term GRATs (typically 2 to 3 years) with each successive GRAT funded by the previous trust's annuity payments.

Danger, Planner Robinson! Danger!

The GRAT is a Grantor Trust, so the client should have enough liquid assets outside of their GRAT contributions to pay for the income tax due by the investment growth and dividend/interest income generated within each GRAT.

Professor Hesch's Planning Tips

1. The "Level" Payment Terms provide consistent cash flow out of the GRAT over the term of the Trust.

2. The "Increasing 20% Annually" option allows for the assets to grow longer within the Trust before investments must be transferred to a new Trust.

3. The "90% Yr 1 / 10% Yr 2" option allows for most of the assets to be paid out from the GRAT in the first year. This provides the most flexibility of the Payment Terms inputs, as assets can be moved out of the GRAT almost completely after just one year.

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Rolling GRAT Options

Starting with the top pane, we find the EstateView options: "*Pro*," and "*Pro-Plus*."

Rolling Grantor Retained Annuity Trust

Click to see results

Pro | Pro-Plus

Move to Left | Screenshot

Rolling GRATs 1 | Duplicate | Delete

Transfer Date	02/05/2024
§ 7520 Rates	Click to Input § 7520 Rates
Growth Rates	Click to Input Growth Rates
Grantor Age (Nearest Birthday)	70
Date of Birth: dd/mm/yyyy	Age at Nearest Birthday: 0
Table2010CM Life Expectancy	85.4 (15.4 years)
Grantor Yr of Death	85 (Year 15)
# of Years Illustrated	16
Payment Terms	Level
Gift Value Setting ($ / %)	Percentage of Value
Target Gift Value	1.00%
Estate Tax Rate (%)	40.00%
Income Tax Rate (Times Remainder Trust Value)	2.00%
Trust Value	$1,000,000

Click Pro-Plus for the following:

- Contributing Discounted Assets

The calculator opens in *Pro* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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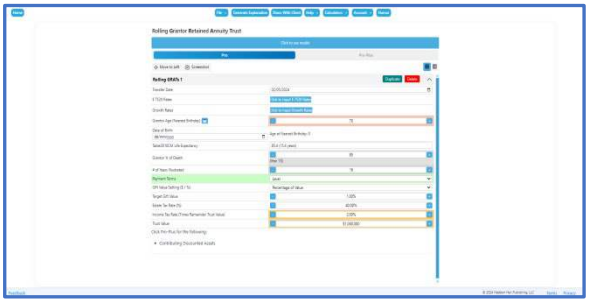
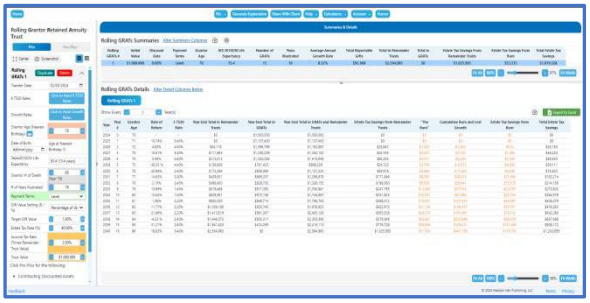
Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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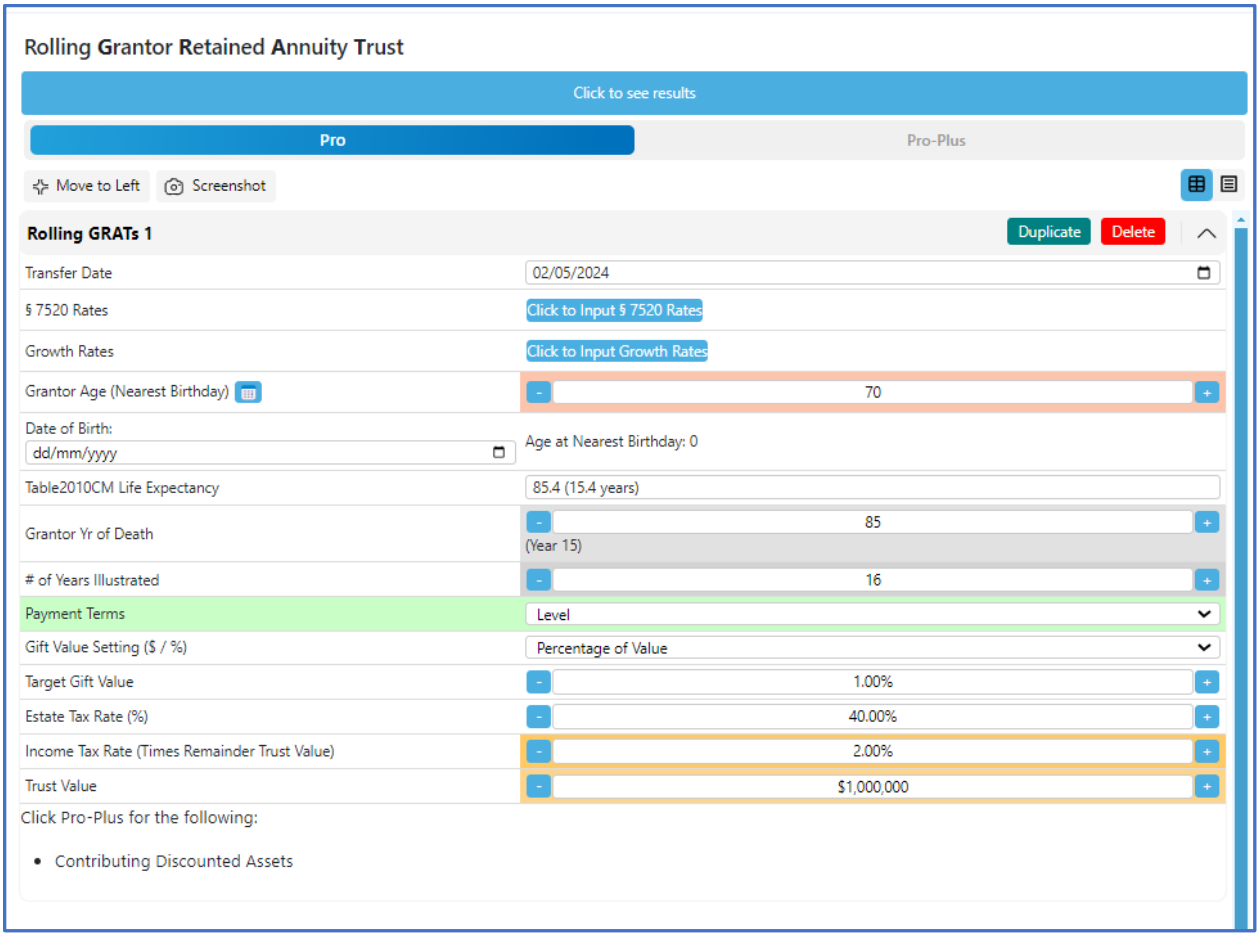
Pro Options

The following depicts what a user might see under the *Pro* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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Explanation of Pro Options

- Transfer Date
  - Select the date of the asset transfer.

- Highest Available § 7520 Rate
  - Select the § 7520 rate to use for the calculation.

26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Grantor Age
  - Enter the age of the Grantor on the Date of Transfer.

- Table 2010CM Life Expectancy
  - Actuarial age of death, based on the selected mortality table.

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Grantor Year of Death
  - Enter the age to use as the Grantor's age at death, for the private annuity calculation.

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate.

- Payment Terms
  - Select the payment terms for the CLAT calculation (Level, +20%, 90%Yr 1 / 10%Yr 2)

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- Gift Value Setting ($ / %)
    - Choose the Gift Value Setting ($ Flat, % of Value).

- Target Gift Value
    - Enter the Target Gift Value, as a percentage or dollar amount.

- Estate Tax Rate
    - Enter the Grantor's estimated Estate Tax Rate

- Income Tax Rate
    - Enter the income tax rate, based on the client's income level (1% - 60%)

- Trust Value
    - Enter the current value of the assets

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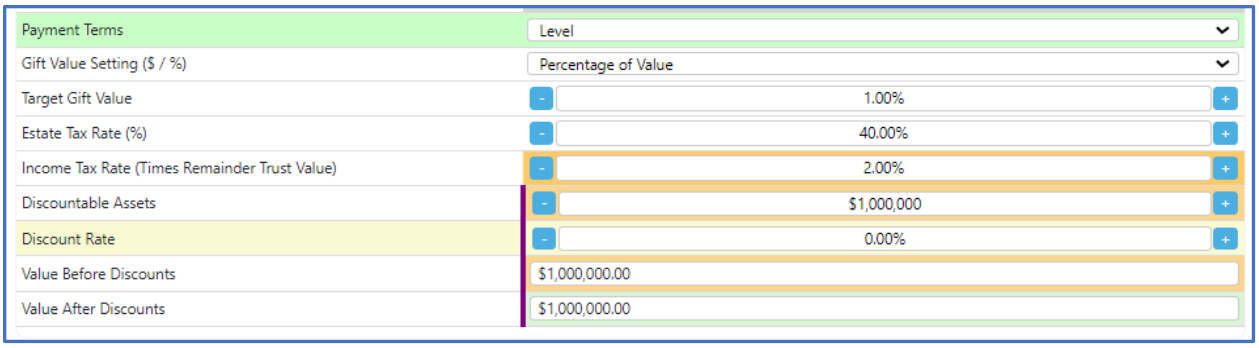
Pro-Plus Options

The *Pro-Plus* options include the above (*Pro*) options, in addition to the following:



Payment Terms	Level
Gift Value Setting ($ / %)	Percentage of Value
Target Gift Value	1.00%
Estate Tax Rate (%)	40.00%
Income Tax Rate (Times Remainder Trust Value)	2.00%
Discountable Assets	$1,000,000
Discount Rate	0.00%
Value Before Discounts	$1,000,000.00
Value After Discounts	$1,000,000.00

Explanation of Pro-Plus Options

- Discountable Assets
  - Enter the FMV of discountable assets, e.g., shares in a closely held corporation.
- Discount Rate
  - Enter the rate to discount the discountable assets.
- Value Before Discounts
  - Enter the combined value of assets before discounts.
- Value After Discounts
  - Enter the combined value of assets after discounts.

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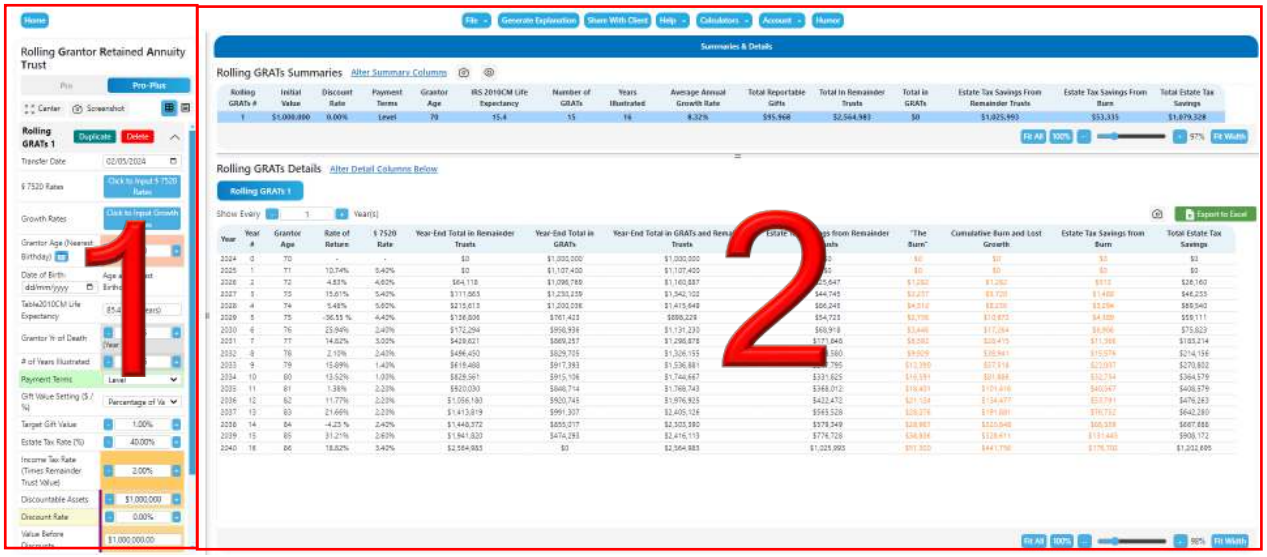
Using the Results Screen

After entering the necessary information from above (using *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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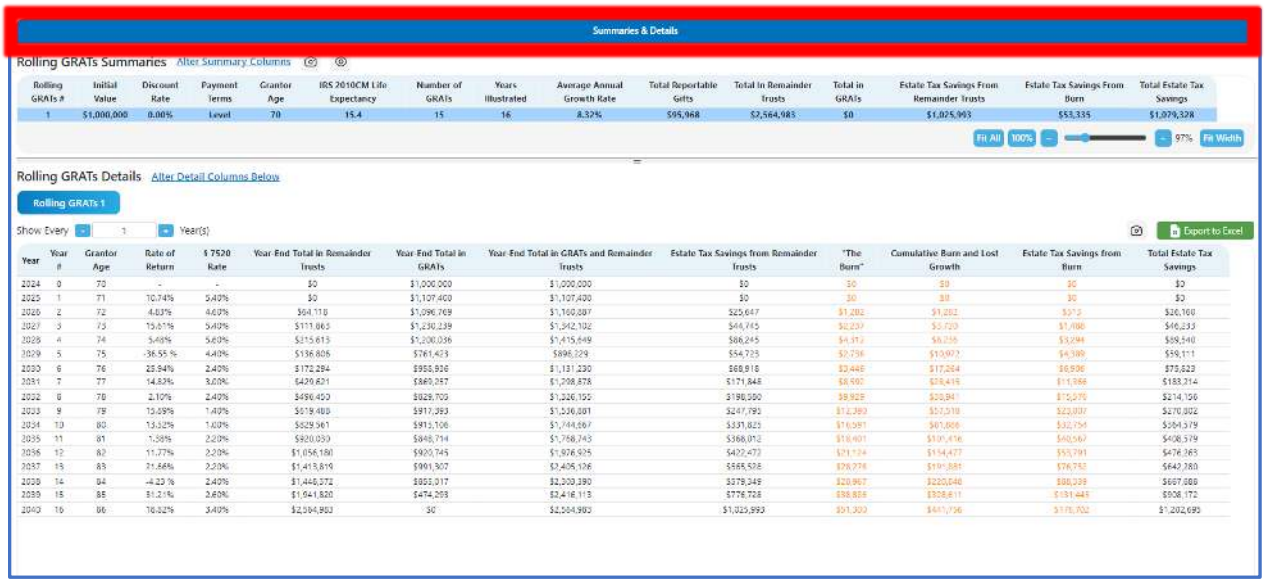
Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the GRAT Summaries section.



Summaries & Details

Rolling GRATs Summaries After Summary Columns

Rolling GRATs #	Initial Value	Discount Rate	Payment Terms	Grantor Age	IRS 2010CM Life Expectancy	Number of GRATs	Years Illustrated	Average Annual Growth Rate	Total Reportable Gifts	Total In Remainder Trusts	Total in GRATs	Estate Tax Savings From Remainder Trusts	Estate Tax Savings From Burn	Total Estate Tax Savings
1	$1,000,000	0.00%	Level	70	15.4	15	16	8.32%	$95,968	$2,564,983	$0	$1,025,993	$53,335	$1,079,328

Fit All 100% 97% Fit Width

Rolling GRATs Details After Detail Columns Below

Rolling GRATs 1

Show Every 1 Year(s) Export to Excel

Year	Year #	Grantor Age	Rate of Return	§ 7520 Rate	Year-End Total in Remainder Trusts	Year-End Total in GRATs	Year-End Total in GRATs and Remainder Trusts	Estate Tax Savings from Remainder Trusts	"The Burn"	Cumulative Burn and Lost Growth	Estate Tax Savings from Burn	Total Estate Tax Savings
2024	0	70	-	-	$0	$1,000,000	$1,000,000	$0	$0	$0	$0	$0
2025	1	71	10.74%	5.40%	$0	$1,107,400	$1,107,400	$0	$0	$0	$0	$0
2026	2	72	4.83%	4.60%	$64,118	$1,096,769	$1,160,887	$25,647	$1,282	$1,282	$513	$26,160
2027	3	73	13.61%	5.40%	$111,865	$1,230,239	$1,342,102	$44,745	$2,237	$3,520	$1,408	$46,153
2028	4	74	5.48%	5.60%	$215,613	$1,200,036	$1,415,649	$86,245	$4,312	$8,256	$3,294	$89,540
2029	5	75	-36.55 %	4.40%	$136,805	$761,423	$898,229	$54,723	$2,736	$10,992	$4,396	$59,119
2030	6	76	25.94%	2.40%	$172,284	$958,934	$1,131,230	$68,913	$3,446	$17,284	$6,906	$75,820
2031	7	77	14.83%	3.00%	$429,621	$869,257	$1,298,878	$171,848	$8,592	$28,416	$11,366	$183,214
2032	8	78	2.10%	2.40%	$496,400	$829,709	$1,326,150	$198,560	$9,928	$38,344	$15,338	$214,166
2033	9	79	13.69%	1.40%	$619,488	$917,393	$1,536,881	$247,795	$12,390	$50,734	$20,294	$268,089
2034	10	80	13.32%	1.60%	$829,561	$915,106	$1,744,667	$331,825	$16,591	$67,325	$26,930	$358,755
2035	11	81	1.38%	2.20%	$920,030	$848,714	$1,768,743	$368,012	$18,401	$85,726	$34,290	$402,302
2036	12	82	11.77%	2.20%	$1,056,180	$920,745	$1,976,925	$422,472	$21,124	$106,850	$42,740	$465,212
2037	13	83	21.66%	2.20%	$1,413,819	$991,307	$2,405,126	$565,528	$28,276	$135,126	$54,050	$619,578
2038	14	84	-4.23 %	2.40%	$1,446,072	$853,017	$2,299,390	$578,249	$28,912	$164,038	$65,615	$643,864
2039	15	85	31.21%	2.60%	$1,941,820	$474,293	$2,416,113	$776,728	$38,836	$202,874	$81,149	$857,877
2040	16	86	16.82%	3.40%	$2,564,983	$0	$2,564,983	$1,025,993	$51,300	$254,174	$101,670	$1,127,663

*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

Rolling GRAT Summaries

This top portion shows the totals for the GRAT, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

Rolling GRATs Summaries After Summary Columns

Rolling GRATs #	Initial Value	Discount Rate	Payment Terms	Grantor Age	IRS 2010CM Life Expectancy	Number of GRATs	Years Illustrated	Average Annual Growth Rate	Total Reportable Gifts	Total In Remainder Trusts	Total in GRATs	Estate Tax Savings From Remainder Trusts	Estate Tax Savings From Burn	Total Estate Tax Savings
1	$1,000,000	0.00%	Level	70	15.4	15	16	8.32%	$95,968	$2,564,983	$0	$1,025,993	$53,335	$1,079,328

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Rolling GRAT Details

The data is in a spreadsheet format, arranged by year, grantor age, rate of return, the section 7520 rate, year-end total in remainder trust and GRATs, “the burn”, cumulative burn and lost growth, various estate tax savings categories.

Rolling GRATs Details Alter Detail Columns Below

Rolling GRATs 1

Show Every 1 Year(s)

Export to Excel

Year	Year #	Grantor Age	Rate of Return	§ 7520 Rate	Year-End Total in Remainder Trusts	Year-End Total in GRATs	Year-End Total in GRATs and Remainder Trusts	Estate Tax Savings from Remainder Trusts	"The Burn"	Cumulative Burn and Lost Growth	Estate Tax Savings from Burn	Total Estate Tax Savings
2024	0	70			$0	$1,000,000	$1,000,000	$0	$0	$0	$0	$0
2025	1	71	10.74%	5.40%	$0	$1,107,400	$1,107,400	$0	$0	$0	$0	$0
2026	2	72	4.63%	4.60%	$64,118	$1,096,769	$1,160,887	$23,647	$1,282	$1,282	$513	$26,160
2027	3	73	15.61%	5.40%	$111,865	$1,230,239	$1,342,102	$44,745	$2,237	$3,720	$1,488	$46,233
2028	4	74	5.48%	5.60%	$215,613	$1,200,036	$1,415,649	$86,245	$4,312	$8,036	$3,294	$89,540
2029	5	75	36.55 %	4.40%	$136,806	$761,423	$898,229	$54,723	$2,736	$10,972	$4,389	$59,111
2030	6	76	25.94%	2.40%	$172,254	$958,936	$1,131,230	$68,918	$3,446	$17,264	$6,906	$75,823
2031	7	77	14.82%	3.00%	$429,621	$869,257	$1,298,878	$171,848	$8,592	$26,415	$11,366	$183,214
2032	8	78	3.10%	2.40%	$466,460	$829,735	$1,326,195	$186,580	$9,329	$35,744	$15,576	$214,156
2033	9	79	15.80%	1.40%	$619,488	$917,393	$1,536,881	$247,795	$12,390	$48,134	$23,007	$270,802
2034	10	80	13.52%	1.00%	$820,561	$915,106	$1,744,667	$331,825	$16,591	$64,725	$32,754	$364,579
2035	11	81	1.38%	2.20%	$920,030	$848,714	$1,768,743	$368,012	$18,401	$83,126	$40,667	$408,679
2036	12	82	11.77%	2.20%	$1,056,180	$920,745	$1,976,925	$422,472	$21,124	$104,477	$53,791	$476,263
2037	13	83	21.66%	2.20%	$1,413,319	$991,807	$2,405,126	$565,328	$28,276	$132,753	$70,752	$642,280
2038	14	84	-4.23 %	2.40%	$1,446,372	$955,017	$2,302,390	$579,349	$28,967	$161,720	$80,339	$607,688
2039	15	85	31.21%	3.60%	$1,941,820	$474,293	$2,416,113	$776,728	$38,836	$200,556	$131,448	$908,172
2040	16	86	10.82%	3.40%	$2,564,963	$0	$2,564,963	$1,025,985	$51,300	$251,856	$176,792	$1,202,695

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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Letter Writer (Under Construction)

The Letter Writer is being developed to provide users with template letters and sample text to streamline the communications with clients, including referring to other professionals, confidentiality expectations, explaining potential conflicts of interest and other common communications planners have with their clients.

As the Letter Writer is refined and expanded, more template language will be available for users to have a head start in drafting their correspondence.

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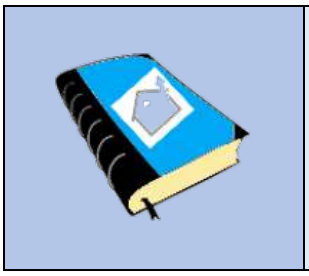
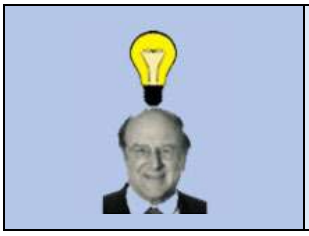
Charitable Lead Annuity Trusts (CLATs)

EstateView includes a calculator to assist planners in organizing and preparing for Charitable Lead Annuity Trusts (CLATs). We have included some helpful information and tips to guide you in your planning process.



A CLAT is a type of irrevocable Charitable Gifting Trust that has a charity as the "Lead" beneficiary that receives payments, in money or assets – at least annually, for a term of years. This charity can be a public charity, a donor-advised fund, or an operating, or non-operating, family foundation.

During the Trust term, which can be either a term-of-years or for the Grantor's life, the lead beneficiary receives annual payments from the Trust. At the end of the trust term, the Trust can either hold trust assets for, or pay out trust assets to, the non-charity beneficiaries.



Professor Hesch's Planning Tips

Because trust investments often perform better than the § 7520 rate, and valuation discounts may be used, the non-charity beneficiaries typically receive the benefit of significant assets "estate tax free," after the charitable payment term. In addition, the Grantor may receive a large tax deduction, if the CLAT is established during his/her lifetime.

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CLAT Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."

Charitable Lead Annuity Trust

Click to see results

Standard | Pro | Pro-Plus

Move to Left | Screenshot

CLAT 1 | Duplicate | Delete

Transfer Date	02/18/2024
Lowest Available § 7520 Rate	4.80%

Best to use lowest rate.

Dec	Jan	Feb
5.80%	5.20%	4.80%

Term of CLAT	10
Payment Terms	Shark-fin
Annuity Amount Setting ($ / %)	Percentage of Value
Initial Annuity Amount	5.00%
Annual Growth Rate	7.00%
Trust Value	$1,000,000

The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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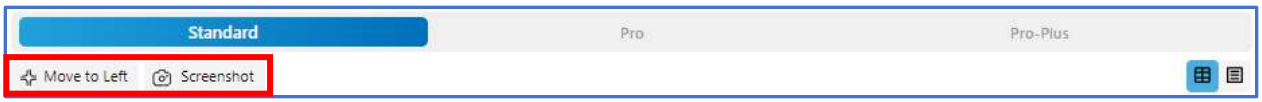
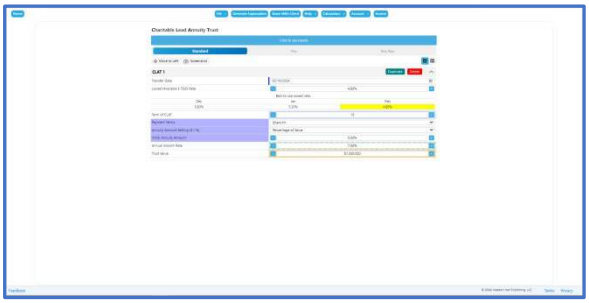
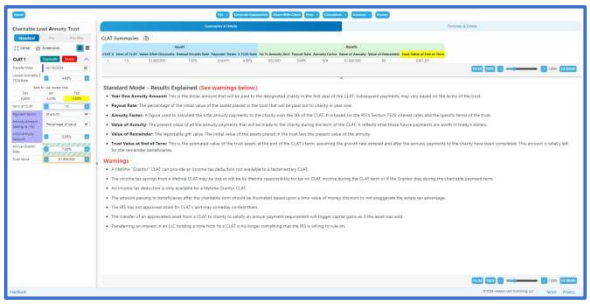


Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).

Charitable Lead Annuity Trust

Click to see results

Standard | Pro | Pro-Plus

Move to Left | Screenshot

CLAT 1 — Duplicate | Delete

Transfer Date	02/18/2024
Lowest Available § 7520 Rate	4.80%

Best to use lowest rate.

Dec	Jan	Feb
5.80%	5.20%	4.80%

Term of CLAT	10
Payment Terms	Shark-fin
Annuity Amount Setting ($ / %)	Percentage of Value
Initial Annuity Amount	5.00%
Annual Growth Rate	7.00%
Trust Value	$1,000,000

Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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Explanation of Standard Options

- Transfer Date
  - Enter the date for the asset transfer, to determine the applicable § 7520 rate

- Lowest Available § 7520
  - Select the lowest available § 7520 rate (based on the transaction date) to use for the calculation

26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Term of CLAT
  - Enter the CLAT term in years

- Payment Terms
  - Select the payment terms for the CLAT calculation (Level, +20%, Shark-Fin)

- Annuity Amount Setting
  - Select to plan for either a dollar-amount or a percentage of assets

- Initial Annuity Amount
  - Select the amount of the first annuity payment ($ / % as indicated above)

- Asset Growth Rate
  - Enter the expected annual growth rate of the assets (default is 7%)

- Trust Value
  - Enter the current value of the assets

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Pro Options

Standard | **Pro** | Pro-Plus

The *Pro* options include the above (*Standard*) options, in addition to the following:

Income Tax Treatment	Grantor CLAT
Transfer Date	02/18/2024
Grantor Age (Nearest Birthday)	70
Date of Birth: mm/dd/yyyy	Age at Nearest Birthday: 0
Table2010CM Life Expectancy	85.4 (15.4 years)
Grantor Yr of Death	85 (Year 15)
# of Years Illustrated	30
Gift Value Setting ($ / %)	Percentage of Value
Target Gift Value	0.00%
Income Tax Rate	37.00% (1.00% – 60.00%)
Ordinary Income Setting ($ / %)	Percentage of Value
Ordinary Income	2.00%

Explanation of Pro Options

- Income Tax Treatment
  - Select whether Grantor or Non-Grantor CLAT, for income tax purposes
- Grantor Age
  - Enter the age of the Grantor on the Date of Transfer
- Table 2010CM Age of Death
  - Actuarial age of death, based on the selected mortality table (below)

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

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- Grantor Year of Death
  - Enter the age to use as a projected age of death in the CLAT calculations

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate

- Gift Value Setting ($ / %)
  - Choose the Gift Value Setting ($ Flat, % of Value)

- Target Gift Value
  - Enter the Target Gift Value, as a percentage or dollar amount (selected above)

- Income Tax Rate
  - Enter the income tax rate, based on the client's income level (1% - 60%)

- Ordinary Income Setting ($ / %)
  - Choose the Ordinary Income Setting ($ Flat, % of Value)

- Ordinary Income Input
  - Enter the client's Ordinary Income Value, as a percentage or dollar amount (selected above)

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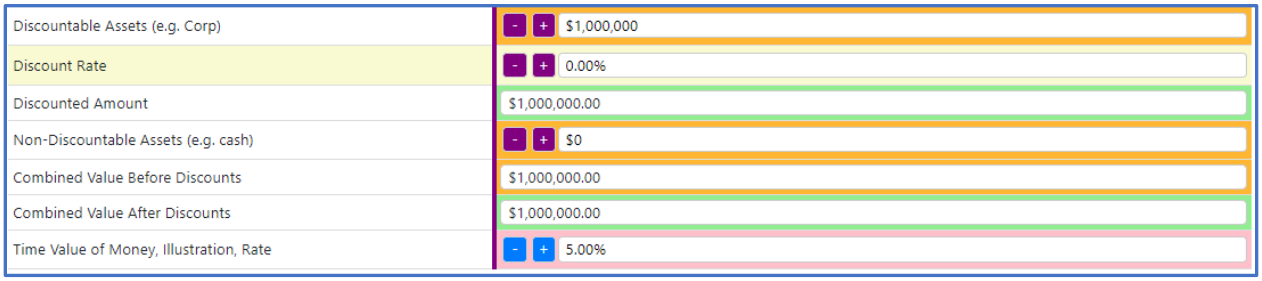
Pro-Plus Options

The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:



Explanation of Pro-Plus Options

- Discountable Assets
  - Enter the Fair Market Value (FMV) of assets that are eligible to be discounted, e.g., shares in a closely held corporation.

- Discount Rate
  - Enter the percentage rate the Fair Market Value (FMV) of the assets will be discounted.

- Discounted Amount
  - Enter the amount of the applicable discount (rate x FMV).

- Non-Discountable Assets
  - Enter the Fair Market Value (FMV) of assets that are NOT eligible to be discounted, e.g., cash.

- Combined Value Before Discounts
  - Enter the combined value of discountable and non-discountable assets before discounting the discountable assets.

- Combined Value After Discounts
  - Enter the combined value of discountable and non-discountable assets after discounting the discountable assets.

- Time Value of Money, Illustration Rate
  - Enter the expected rate of annual inflation to determine the Time Value of Money.

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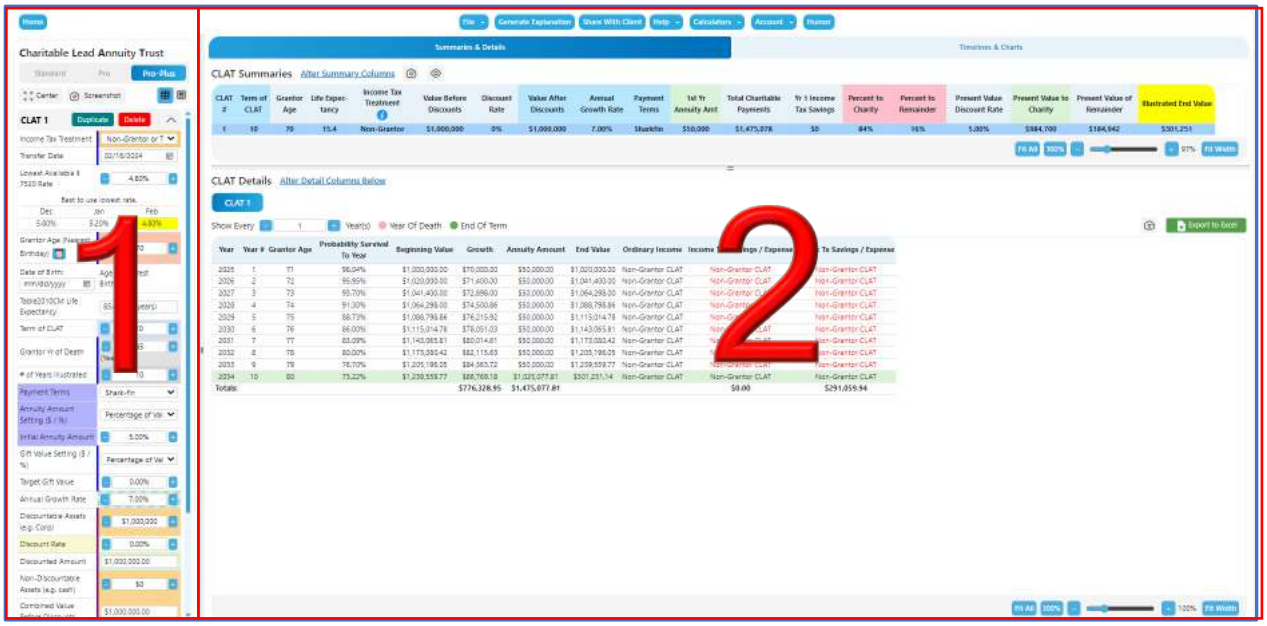
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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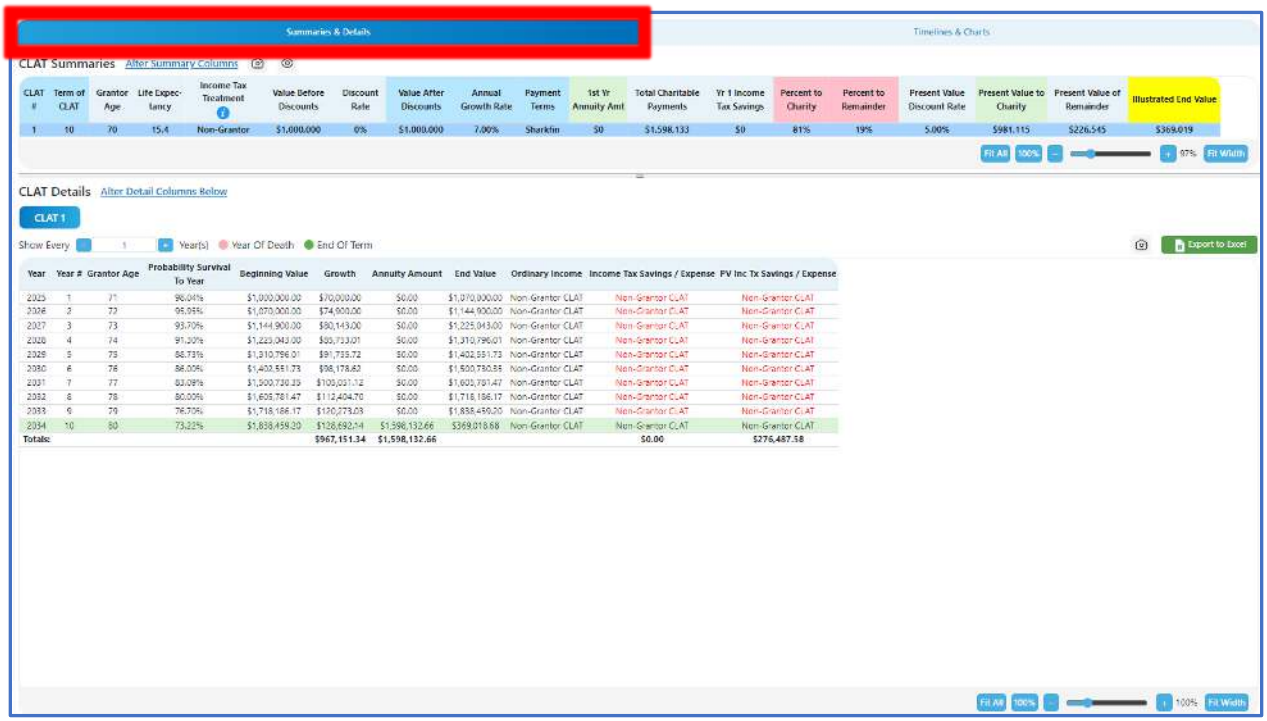
Summaries and Details

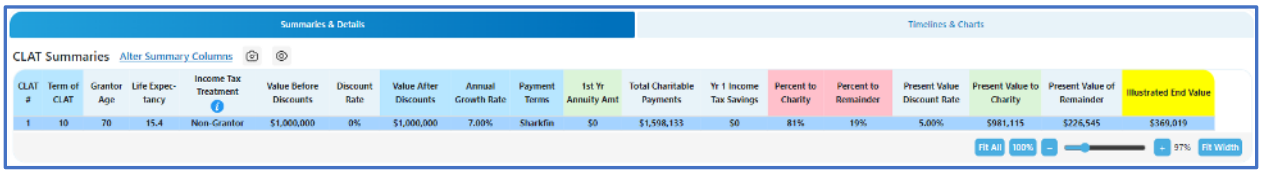
The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the CLAT Summaries section.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

CLAT Summaries

This top portion shows the totals for the CLAT, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.



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CLAT Details

The data is in a spreadsheet format, arranged by year, grantor age, annuity values (start-end), probability of survival or death per year, ordinary income, and income tax savings and expenses for each year and the present value.

CLAT Details Alter Detail Columns Below

CLAT 1

Show Every 1 Year(s) Year Of Death End Of Term

Export to Excel

Year	Year #	Grantor Age	Probability Survival To Year	Beginning Value	Growth	Annuity Amount	End Value	Ordinary Income	Income Tax Savings / Expense	PV Inc Tx Savings / Expense
2025	1	71	98.04%	$1,000,000.00	$70,000.00	$0.00	$1,070,000.00	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2026	2	72	95.95%	$1,070,000.00	$74,900.00	$0.00	$1,144,900.00	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2027	3	73	93.70%	$1,144,900.00	$80,143.00	$0.00	$1,225,043.00	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2028	4	74	91.30%	$1,225,043.00	$85,753.01	$0.00	$1,310,796.01	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2029	5	75	88.73%	$1,310,796.01	$91,755.72	$0.00	$1,402,551.73	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2030	6	76	86.00%	$1,402,551.73	$96,178.62	$0.00	$1,500,730.35	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2031	7	77	83.09%	$1,500,730.35	$105,051.12	$0.00	$1,605,781.47	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2032	8	78	80.00%	$1,605,781.47	$112,404.70	$0.00	$1,718,186.17	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2033	9	79	76.70%	$1,718,186.17	$120,273.03	$0.00	$1,838,459.20	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
2034	10	80	73.22%	$1,838,459.20	$128,692.14	$1,598,132.66	$369,018.68	Non-Grantor CLAT	Non-Grantor CLAT	Non-Grantor CLAT
Totals:					**$967,151.34**	**$1,598,132.66**			**$0.00**	**$276,487.58**

Fit All 100% 100% Fit Width

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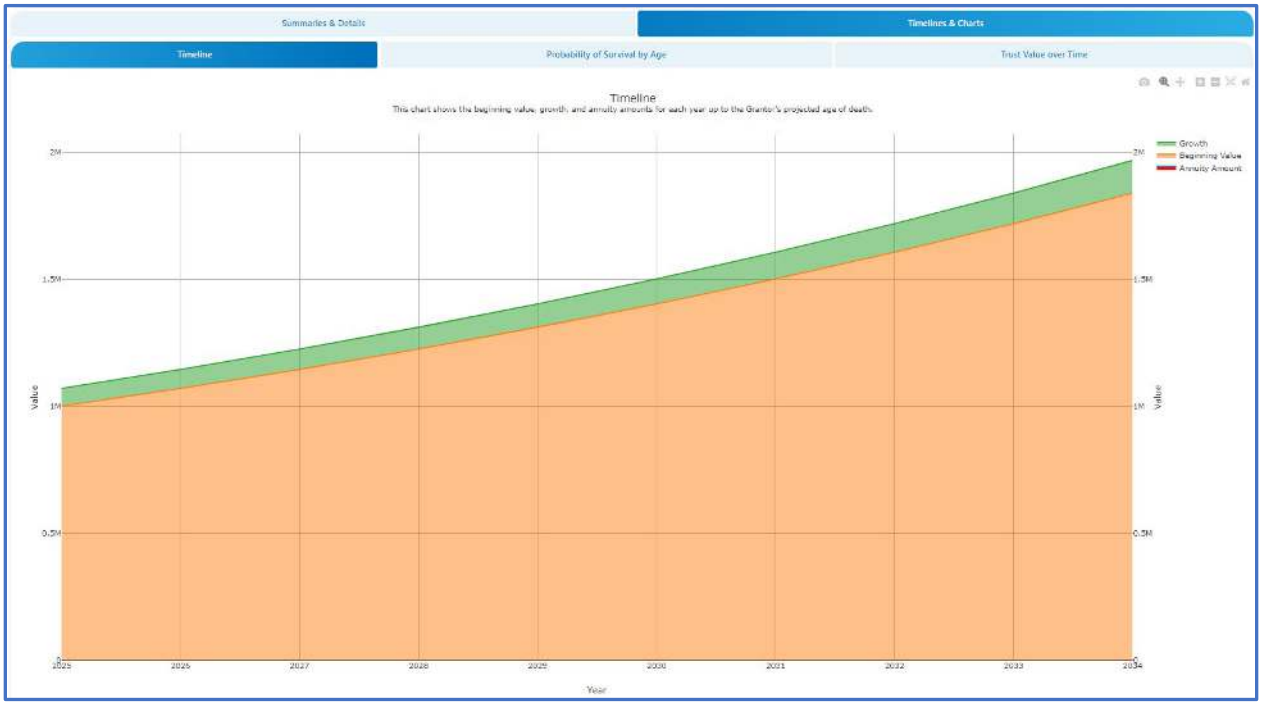
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the Grantor’s projected (based on selected mortality table) age of death.



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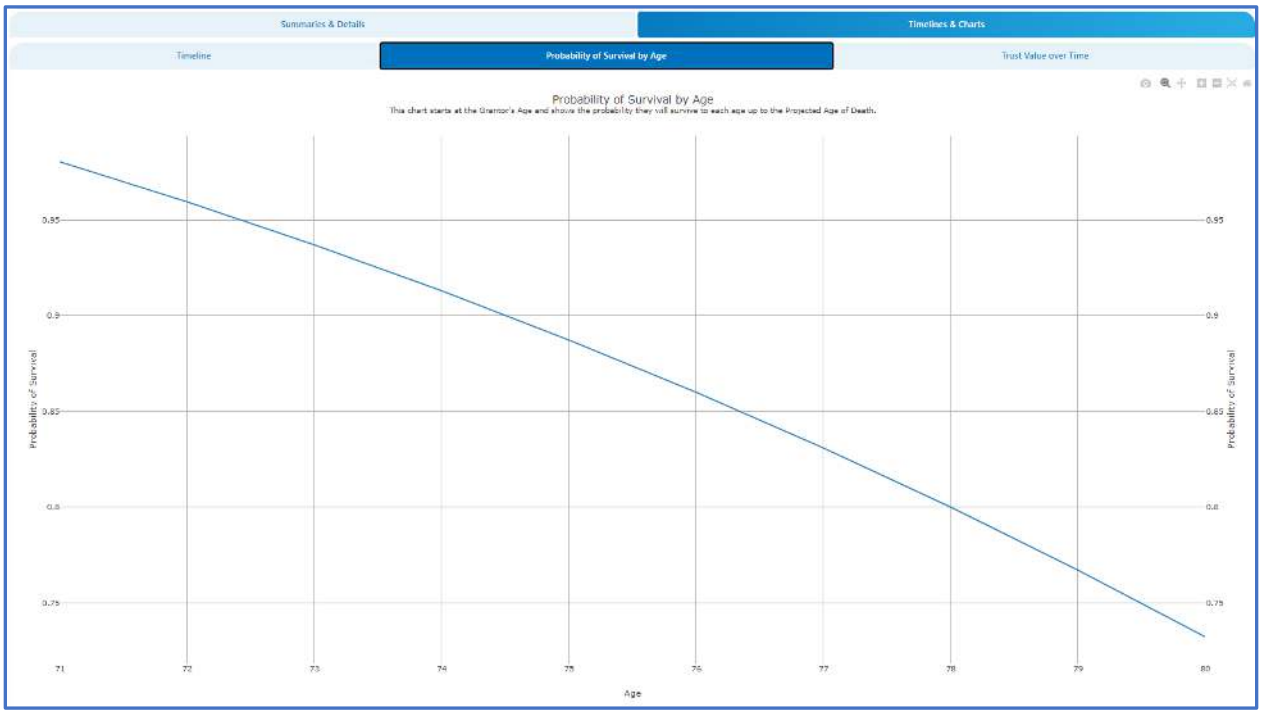
Probability of Survival by Age

This chart starts at the Grantor's Age and shows the probability they will survive, to each age, up to the Projected Age of Death.



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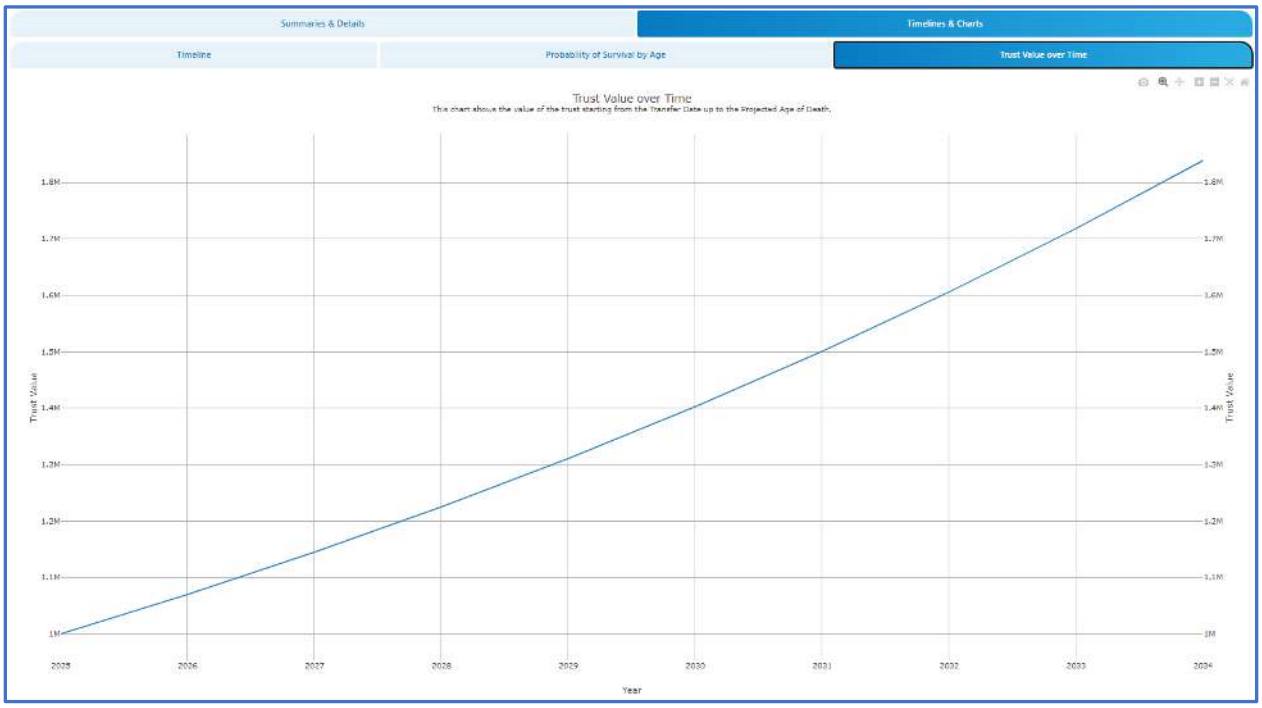
Trust Value over Time

This chart shows the value of the trust, starting from the Transfer Date up to the Projected Age of Death.



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Charitable Remainder Annuity Trusts (CRATs)

EstateView includes a calculator to assist planners in organizing and preparing for Charitable Remainder Annuity Trusts (CRATs). We have included some helpful information and tips to guide you in your planning process.

A CRAT is a type of irrevocable Charitable Gifting Trust where, unlike a CLAT, the non-charity beneficiaries receive annual (or more frequent) payments that are fixed in value (each payment is the same amount) during the Trust term.

The Trust term may be one of: a term of years not exceeding 20 years, a term for the life of one or more persons, or a term for the longer of a term of years and one or more lives the non-charity beneficiaries. During the Trust term, the non-charity beneficiaries receive annual payments from the Trust. At the end of the Trust term, the Trust completes its charitable purpose by distributing all remaining Trust assets to the charity ("Remainder") beneficiary, which may be a family foundation controlled by the family.

Danger, Planner Robinson! Danger!

1. If the Trust is not on a calendar year beginning with January 1st, then the first calendar year payment or payments must be prorated, and calculations to pass the 5% Minimum Distribution Test and the 10% Remainder Test must be determined with reference thereto.
2. Clients should understand the self-dealing and other charitable entity rules that will apply to Charitable Remainder Trusts.

Professor Hesch's Planning Tips

The Code allows for some scenarios that may tip the benefit in favor of the non-charity beneficiaries, while still providing the charitable tax advantages to the Grantor. However, if the Grantor fails to survive the expected Trust Term, this can tip the benefit back (in favor of the charity beneficiary) by distributing all remaining assets to the charity. Life insurance can be purchased to reduce that risk.

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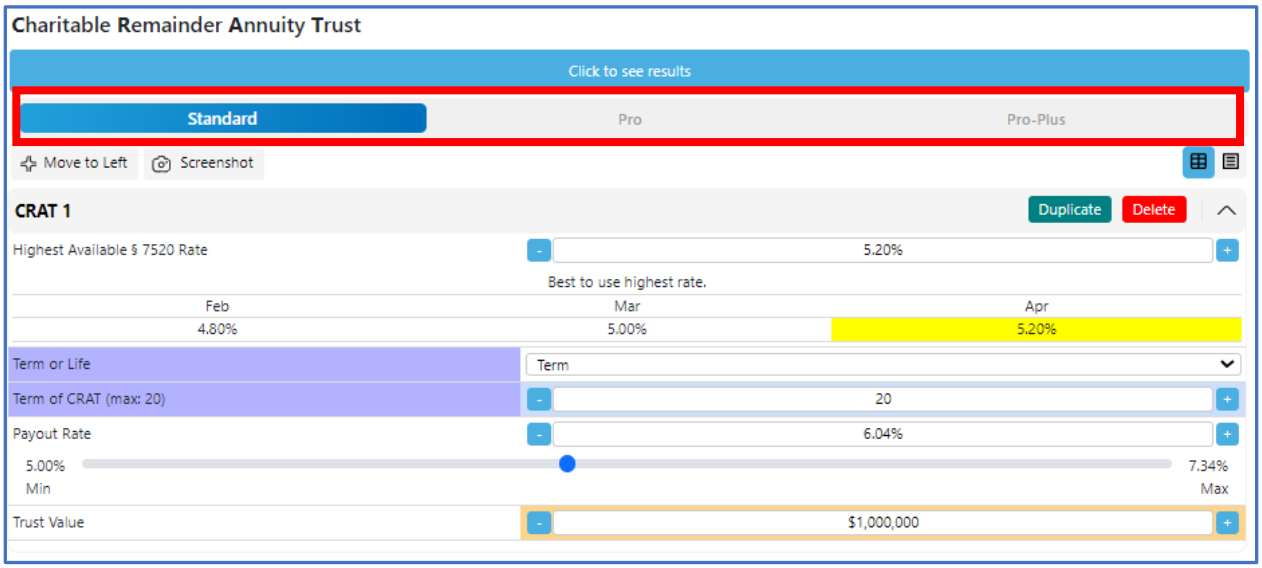
CRAT Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."



The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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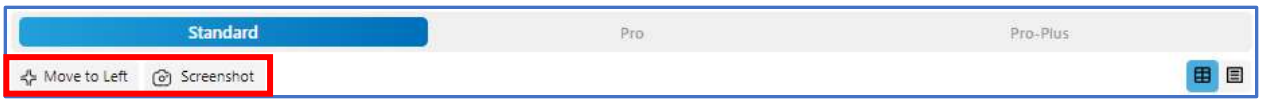
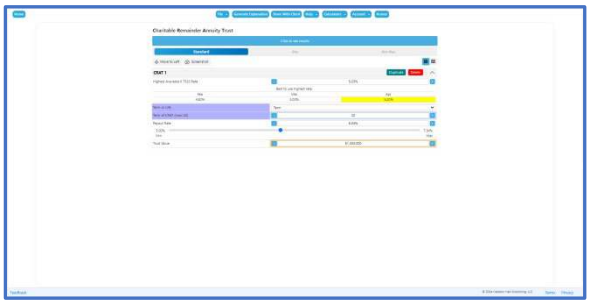
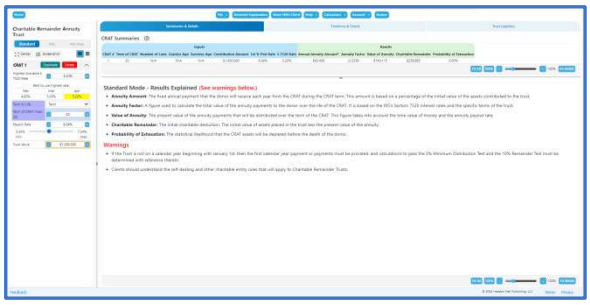


Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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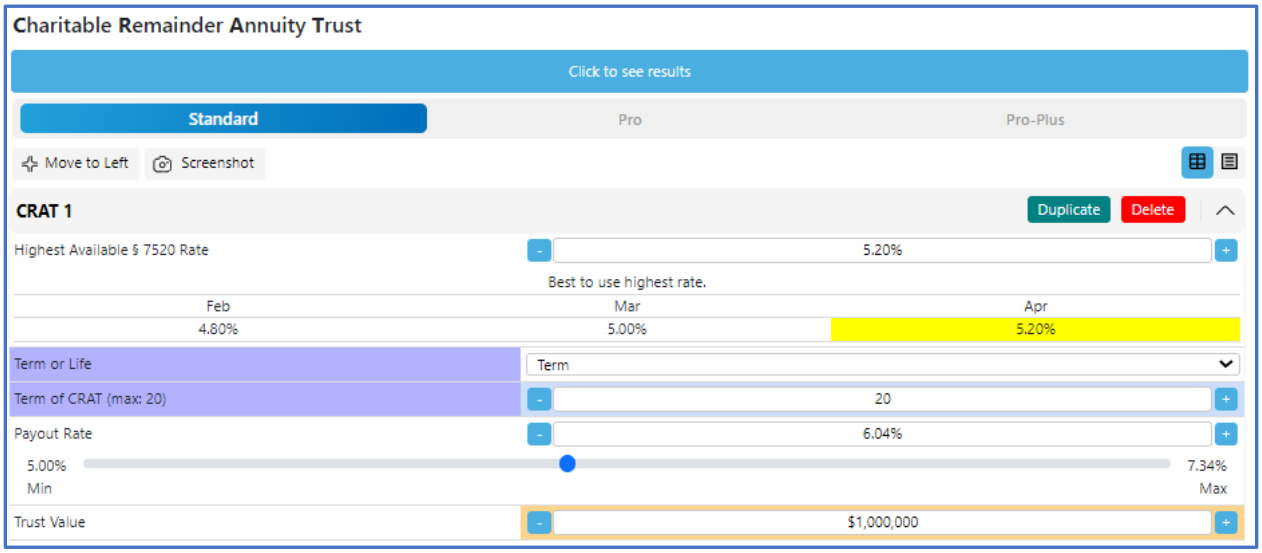
Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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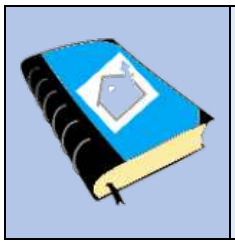
Explanation of Standard Options

- Highest Available § 7520 Rate
  - Select the § 7520 rate to use for the calculation.



26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Term or Life
  - Select an annuity payment period; either a term of years or for the life of the Grantor
- Term of CRAT
  - Enter the CRAT term in years
- Payout Rate
  - Select the CRAT payout rate percentage, from the range provided (5.00% - 7.71%)
- Trust Value
  - Enter the current value of the trust assets

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Pro Options

Standard | **Pro** | Pro-Plus

The *Pro* options include the above (*Standard*) options, in addition to the following:

Transfer Date	02/18/2024

Number of Lives	
Grantor Age (Nearest Birthday)	- + 70
Date of Birth: mm/dd/yyyy	Age at Nearest Birthday: 0
Table2010CM Life Expectancy	148.7 / 78.7 (78.7 years)

Grantor Yr of Death	- + 85 (Year 15)
# of Years Illustrated	- + 30
Mortality Table	Table 2010CM (** Required **)

Annual Growth Rate	- 7.00% +
Income Tax Rate	- 37.00% +

1.00% 60.00%

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Explanation of Pro Options

- Transfer Date
  - Select the date of the asset transfer to the CRAT

- Number of Lives
  - Enter the number (1 or 2) of lives to be considered for the term of the Trust.
    - 1 = Ends at Grantor's death; 2 = Ends at Surviving Spouse's death.

- Grantor Age
  - Enter the age of the Grantor on the Date of Transfer

- Grantor's Date of Birth
  - Enter the Grantor's Date of Birth

- Table 2010CM Age of Death
  - Actuarial age of death, based on the selected mortality table (below)

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Grantor Year of Death
  - Enter the age to use as a projected age of death in the CRAT calculations

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate

- Mortality Table
  - Select the mortality table for *EstateView* to use to do the CRAT Calculation (Table2010CM or Table 2000CM)

- Annual Growth Rate
  - Enter the expected annual growth rate of the assets (default is 7%)

- Income Tax Rate
  - Enter the income tax rate, based on the client's income level (1% - 60%)

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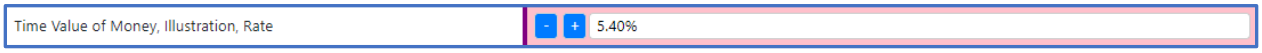
Pro-Plus Options

The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:

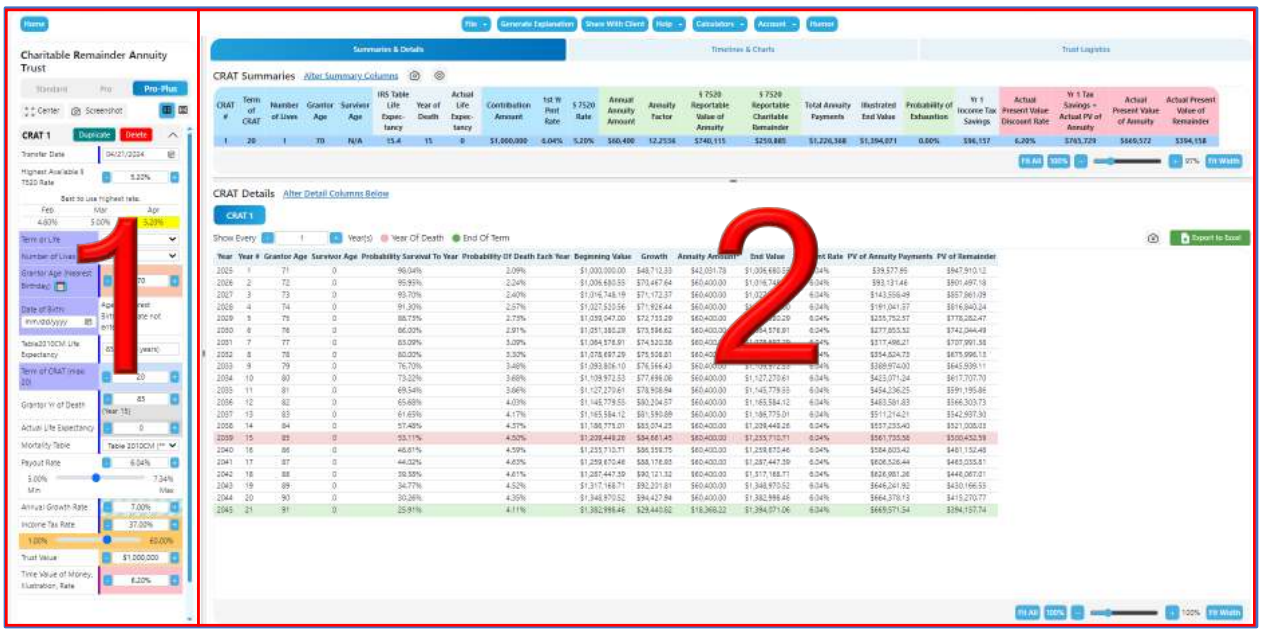


Explanation of Pro-Plus Options

- Time Value of Money, Illustration Rate
  - Enter the expected rate of annual inflation to determine the Time Value of Money

Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the CRAT Summaries section.

Summaries & Details | Timelines & Charts | Trust Logistics

CRAT Summaries Alter Summary Columns

CRAT #	Term of CRAT	Number of Lives	Grantor Age	Survivor Age	IRS Table Life Expec-tancy	Year of Death	Actual Life Expec-tancy	Contribution Amount	1st Yr Pmt Rate	§ 7520 Rate	Annual Annuity Amount	Annuity Factor	§ 7520 Reportable Value of Annuity	§ 7520 Reportable Charitable Remainder	Total Annuity Payments	Illustrated End Value	Probability of Exhaustion	Yr 1 Income Tax Savings	Actual Present Value Discount Rate	Yr 1 Tax Savings + Actual PV of Annuity	Actual Present Value of Annuity	Actual Present Value of Remainder
1	20	1	70	N/A	15.4	15	0	$1,000,000	6.04%	5.20%	$60,400	12.2536	$740,115	$259,885	$1,226,368	$1,394,071	0.00%	$96,157	6.20%	$765,729	$669,572	$394,158

Fit All 100% 97% Fit Width

CRAT Details Alter Detail Columns Below

CRAT 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

Year	Year #	Grantor Age	Survivor Age	Probability Survival To Year	Probability Of Death Each Year	Beginning Value	Growth	Annuity Amount*	End Value	Yr 1 Pmt Rate	PV of Annuity Payments	PV of Remainder
2025	1	71	0	98.04%	2.09%	$1,000,000.00	$48,710.83	$42,091.78	$1,006,680.55	6.04%	$39,577.65	$947,910.12
2026	2	72	0	95.95%	2.24%	$1,006,680.55	$70,467.64	$60,400.00	$1,016,748.19	6.04%	$93,131.46	$901,497.18
2027	3	73	0	93.70%	2.40%	$1,016,748.19	$71,172.37	$60,400.00	$1,027,520.56	6.04%	$140,556.49	$857,061.09
2028	4	74	0	91.30%	2.57%	$1,027,520.56	$71,926.44	$60,400.00	$1,038,047.00	6.04%	$191,041.57	$816,840.24
2029	5	75	0	88.73%	2.73%	$1,038,047.00	$72,733.29	$60,400.00	$1,051,380.29	6.04%	$235,752.57	$778,282.47
2030	6	76	0	86.00%	2.91%	$1,051,380.29	$73,596.62	$60,400.00	$1,064,576.91	6.04%	$277,850.32	$742,044.49
2031	7	77	0	83.09%	3.08%	$1,064,576.91	$74,520.38	$60,400.00	$1,078,697.29	6.04%	$317,496.21	$707,991.38
2032	8	78	0	80.00%	3.30%	$1,078,697.29	$75,508.81	$60,400.00	$1,093,806.10	6.04%	$354,824.73	$675,996.13
2033	9	79	0	76.70%	3.49%	$1,093,806.10	$76,566.43	$60,400.00	$1,109,972.23	6.04%	$389,974.00	$645,939.11
2034	10	80	0	73.22%	3.68%	$1,109,972.23	$77,698.06	$60,400.00	$1,127,270.61	6.04%	$423,071.24	$617,707.73
2035	11	81	0	69.54%	3.86%	$1,127,270.61	$78,908.94	$60,400.00	$1,145,779.55	6.04%	$454,236.25	$591,195.86
2036	12	82	0	65.68%	4.03%	$1,145,779.55	$80,204.57	$60,400.00	$1,165,584.12	6.04%	$483,581.83	$566,303.73
2037	13	83	0	61.65%	4.17%	$1,165,584.12	$81,590.89	$60,400.00	$1,186,775.01	6.04%	$511,214.21	$542,937.33
2038	14	84	0	57.48%	4.37%	$1,186,775.01	$83,074.25	$60,400.00	$1,209,449.26	6.04%	$537,233.40	$521,008.03
2039	15	85	0	53.11%	4.50%	$1,209,449.26	$84,661.45	$60,400.00	$1,233,710.71	6.04%	$561,733.58	$500,432.59
2040	16	86	0	48.61%	4.69%	$1,233,710.71	$86,359.75	$60,400.00	$1,259,670.46	6.04%	$584,903.42	$481,132.49
2041	17	87	0	44.02%	4.83%	$1,259,670.46	$88,176.93	$60,400.00	$1,287,447.39	6.04%	$606,926.44	$463,093.81
2042	18	88	0	39.36%	4.81%	$1,287,447.39	$90,121.32	$60,400.00	$1,317,168.71	6.04%	$626,981.06	$446,067.01
2043	19	89	0	34.77%	4.32%	$1,317,168.71	$92,201.61	$60,400.00	$1,348,970.32	6.04%	$646,241.92	$430,166.55
2044	20	90	0	30.26%	4.35%	$1,348,970.32	$94,427.94	$60,400.00	$1,382,998.46	6.04%	$664,378.13	$415,270.77
2045	21	91	0	25.91%	4.11%	$1,382,998.46	$29,440.82	$18,368.23	$1,394,071.06	6.04%	$669,571.54	$394,157.74

Fit All 100% 100% Fit Width

*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

CRAT Summaries

This top portion shows the totals for the CRAT, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

Summaries & Details | Timelines & Charts | Trust Logistics

CRAT Summaries Alter Summary Columns

CRAT #	Term of CRAT	Number of Lives	Grantor Age	Survivor Age	IRS Table Life Expec-tancy	Year of Death	Actual Life Expec-tancy	Contribution Amount	1st Yr Pmt Rate	§ 7520 Rate	Annual Annuity Amount	Annuity Factor	§ 7520 Reportable Value of Annuity	§ 7520 Reportable Charitable Remainder	Total Annuity Payments	Illustrated End Value	Probability of Exhaustion	Yr 1 Income Tax Savings	Actual Present Value Discount Rate	Yr 1 Tax Savings + Actual PV of Annuity	Actual Present Value of Annuity	Actual Present Value of Remainder
1	20	1	70	N/A	15.4	15	0	$1,000,000	6.04%	5.20%	$60,400	12.2536	$740,115	$259,885	$1,226,368	$1,394,071	0.00%	$96,157	6.20%	$765,729	$669,572	$394,158

Fit All 100% 97% Fit Width

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CRAT Details

The data is in a spreadsheet format, arranged by year, grantor age, beginning values (by year), growth or use of funds, annuity amount, ending values (by year), payment rate, and probability of survival or death per year.

CRAT Details Alter Detail Columns Below

CRAT 1

Show Every 1 Year(s) Year Of Death End Of Term Export to Excel

Year	Year #	Grantor Age	Survivor Age	Probability Survival To Year	Probability Of Death Each Year	Beginning Value	Growth	Annuity Amount*	End Value	Yr 1 Pmt Rate	PV of Annuity Payments	PV of Remainder
2025	1	71	0	98.04%	2.09%	$1,000,000.00	$48,713.33	$42,031.78	$1,036,680.55	6.04%	$39,577.95	$947,910.12
2026	2	72	0	95.95%	2.24%	$1,036,680.55	$70,467.64	$60,400.00	$1,016,748.19	6.04%	$93,131.46	$931,497.18
2027	3	73	0	93.70%	2.40%	$1,016,748.19	$71,172.37	$60,400.00	$1,027,520.06	6.04%	$143,558.49	$857,861.39
2028	4	74	0	91.30%	2.57%	$1,027,520.06	$71,926.44	$60,400.00	$1,039,047.00	6.04%	$191,041.57	$816,840.24
2029	5	75	0	88.72%	2.73%	$1,039,047.00	$72,733.29	$60,400.00	$1,051,380.29	6.04%	$235,752.57	$778,292.47
2030	6	76	0	86.00%	2.91%	$1,051,380.29	$73,596.62	$60,400.00	$1,064,576.91	6.04%	$277,833.32	$742,044.49
2031	7	77	0	83.09%	3.09%	$1,064,576.91	$74,520.58	$60,400.00	$1,078,697.26	6.04%	$317,496.21	$707,901.38
2032	8	78	0	80.09%	3.30%	$1,078,697.29	$75,508.81	$60,400.00	$1,093,806.10	6.04%	$354,824.73	$675,996.13
2033	9	79	0	76.70%	3.48%	$1,093,806.10	$76,566.43	$60,400.00	$1,109,972.53	6.04%	$389,974.00	$645,939.11
2034	10	80	0	73.22%	3.68%	$1,109,972.53	$77,698.08	$60,400.00	$1,127,270.61	6.04%	$423,071.24	$617,707.70
2035	11	81	0	69.54%	3.86%	$1,127,270.61	$78,908.94	$60,400.00	$1,145,779.55	6.04%	$454,236.25	$591,195.86
2036	12	82	0	65.68%	4.03%	$1,145,779.55	$80,204.57	$60,400.00	$1,165,564.12	6.04%	$483,541.63	$566,303.73
2037	13	83	0	61.65%	4.17%	$1,165,564.12	$81,590.86	$60,400.00	$1,186,775.01	6.04%	$511,214.21	$542,857.30
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2040	16	86	0	48.61%	4.39%	$1,233,710.71	$86,359.75	$60,400.00	$1,259,670.46	6.04%	$584,803.43	$481,132.46
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2042	18	88	0	39.38%	4.67%	$1,287,447.39	$90,121.32	$60,400.00	$1,317,168.71	6.04%	$626,901.26	$446,067.01
2043	19	89	0	34.77%	4.63%	$1,317,168.71	$92,201.81	$60,400.00	$1,348,970.52	6.04%	$646,241.00	$430,166.55
2044	20	90	0	30.26%	4.35%	$1,348,970.52	$94,427.94	$60,400.00	$1,382,998.46	6.04%	$664,378.13	$415,270.77
2045	21	91	0	25.91%	4.11%	$1,382,998.46	$29,440.02	$18,366.22	$1,394,071.06	6.04%	$909,371.54	$394,137.74

Fit All 100% 100% Fit Width

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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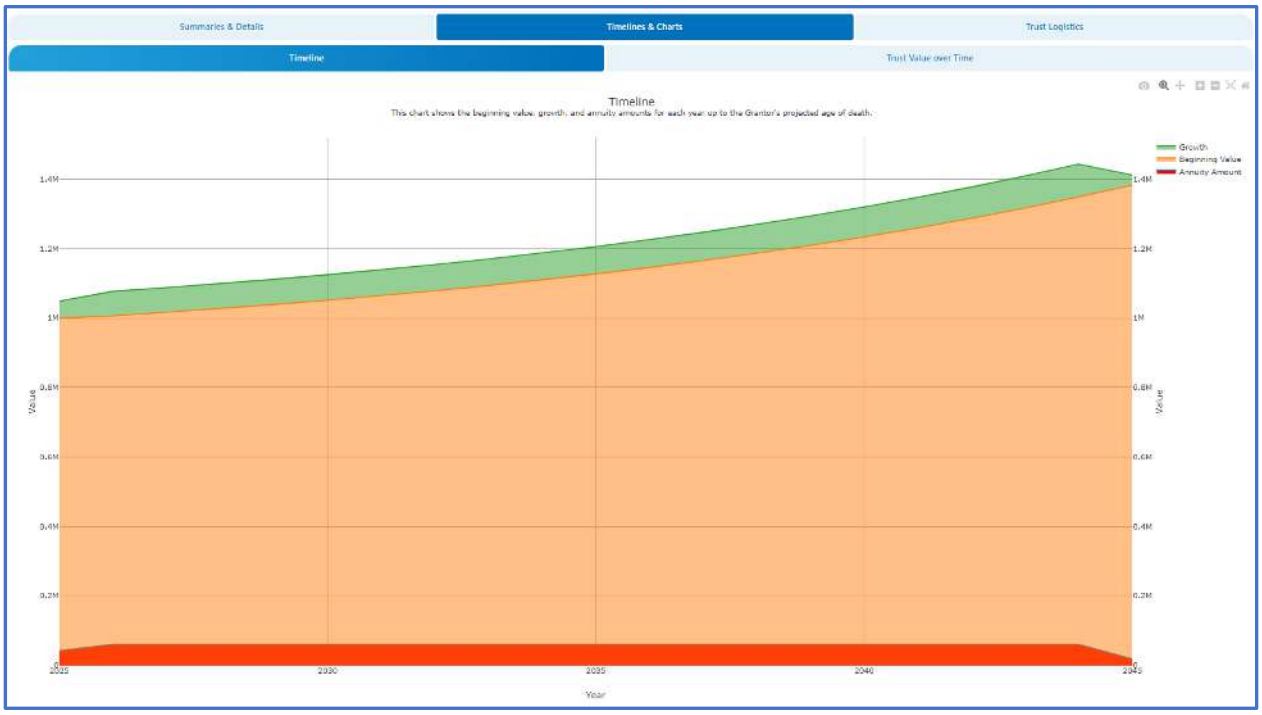
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the Grantor’s projected (based on selected mortality table) age of death.



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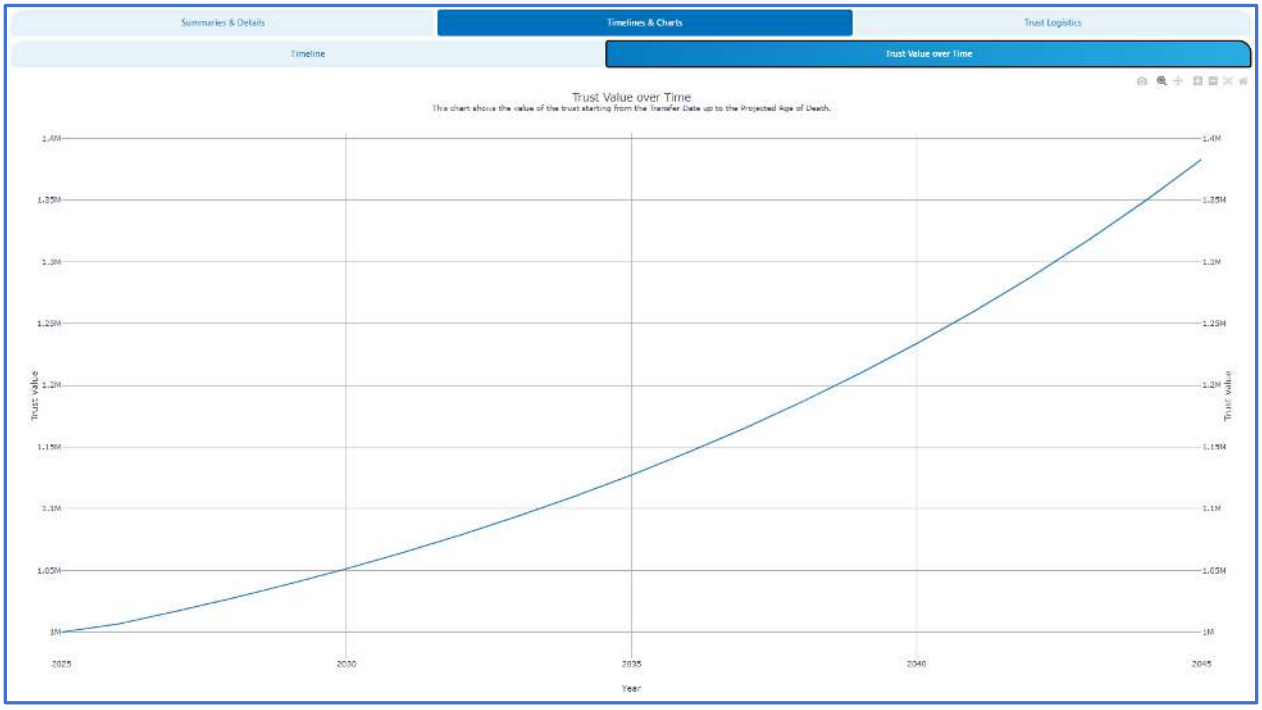
Trust Value over Time

This chart shows the value of the trust, starting from the Transfer Date up to the Projected Age of Death.



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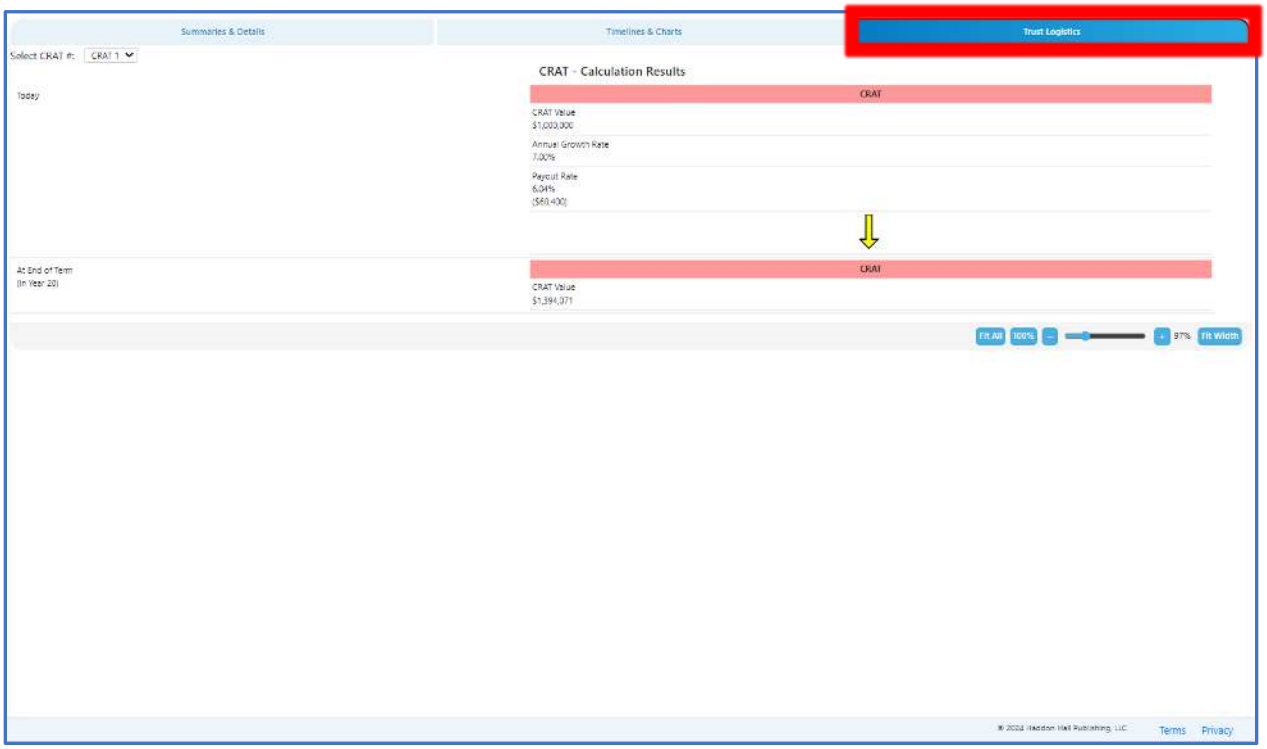
Trust Logistics

Located next to the “Timelines and Charts” tab, we find the “Trust Logistics” tab. This section displays summary calculation results, created from the inputs entered by the planner.



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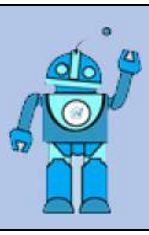
Charitable Remainder Unitrusts (CRUTs) and NIMCRUTS

EstateView includes a calculator to assist planners in organizing and preparing for Charitable Remainder Unitrusts (CRUTs). Additional options will help the planner to estimate values for Net Income with Make-up provisions CRUTs (NIMCRUTs).

We have included some helpful information and tips to guide you in your planning process.

We have covered CRATs in a previous chapter. A CRUT is the second main category within Charitable Remainder Trusts. With a CRUT, the non-charity beneficiaries receive an annual (or more frequent) payment. This payment is based on a percentage of the Trust value, which can range from 5% to 50%. Like a CRAT, the charity beneficiary receives the remaining assets, at the end of the Trust term.

CRUTs are often used by taxpayers who want to defer gain on the sale of an asset that is transferred to the CRUT and then sold by the CRUT. This is because CRUTS (and CRATS) don't pay income tax—the tax is paid by the payment recipients, when they receive them.



Danger, Planner Robinson! Danger!

1. If the Trust asset values go up, at a rate higher than the payment rate, the family is usually better paid by a CRUT.
2. If the Trust asset values go down, or do not grow by a significant amount, the family is usually better paid (and financially safer) with a CRAT.

Professor Hesch's Planning Tips

1. There are varieties of CRUTs called NIM-CRUTS and Flip NIM CRUTs, which allow for greater deferral. In this, either no payments or very small payments may be made for a number of years, followed by large deferred payments in later years, to further defer income tax on large sales.
2. CRUTs can be structured to pay 90% of their value back to the donors thereof, over the term of years or lives thereof.

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CRUT Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."

Charitable Remainder Unitrust

Click to see results

Standard | Pro | Pro-Plus

Move to Left | Screenshot

CRUT 1 | Duplicate | Delete

Highest Available § 7520 Rate	5.20%
	Best to use highest rate.

Feb	Mar	Apr
4.80%	5.00%	5.20%

Term or Life	Term
Term of CRUT (max: 20)	20
Always Maximize Payout Rate?	☑
Payout Rate	11.44%
5.00% Min	11.44% Max
Payout Schedule	Annual
Number of Months before First Payment	12
Trust Value	$1,000,000

Open Life Insurance Estimator to Replace Remainder

The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.

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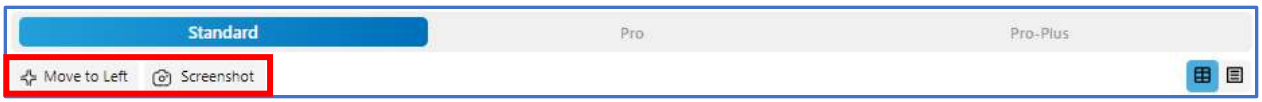
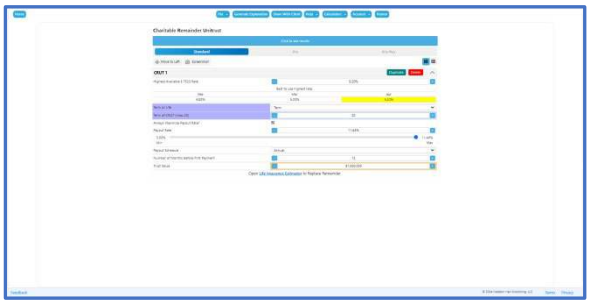
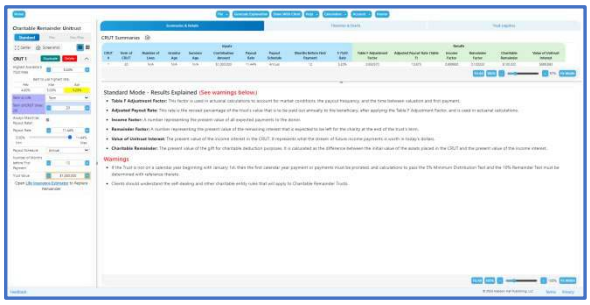


Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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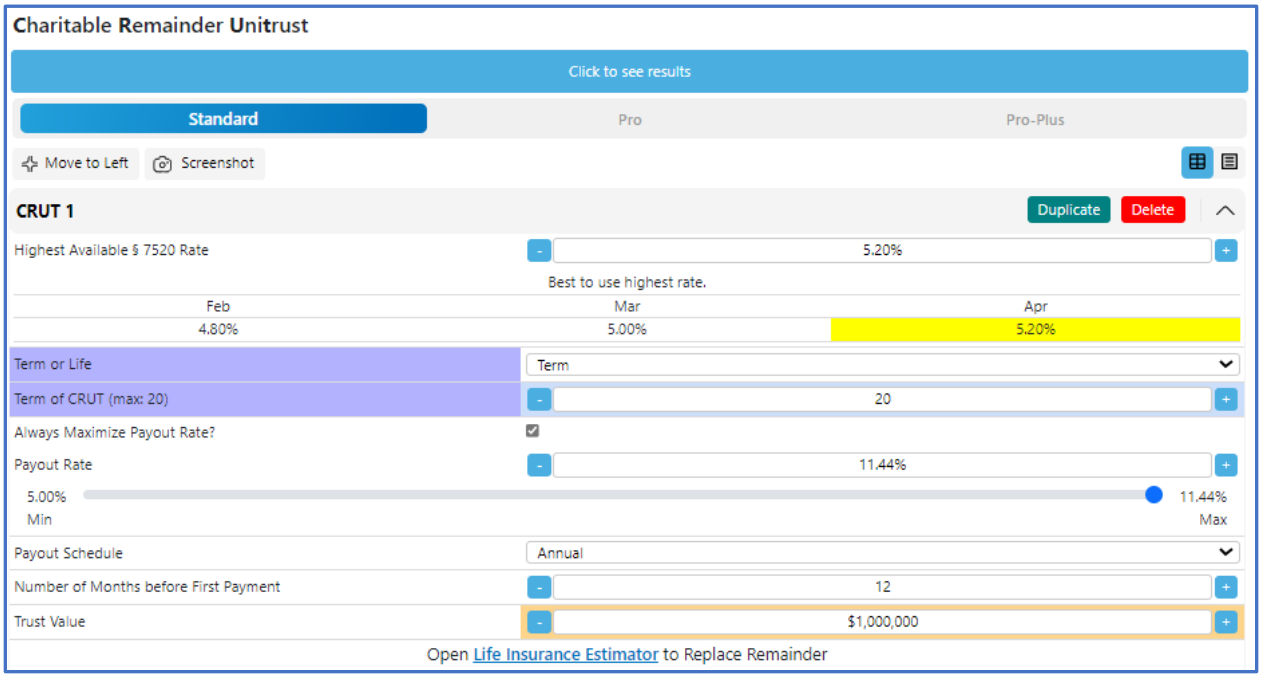
Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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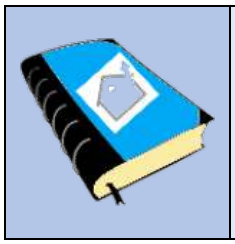
Explanation of Standard Options

- Highest Available § 7520 Rate
  - Select the § 7520 rate to use for the calculation.



26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Term or Life
  - Select an annuity payment period; either a term of years or for the life of the Grantor.

- Term of CRUT
  - Enter the CRUT term in years (Maximum of 20 years).

- Payout Rate
  - Enter the CRUT payout rate, as a percentage (5.00% - 11.50%).
  - NOTE: There is a toggle ☑ button, above this field, where the planner can select to always maximize the payout rate (leaving only a 10% remainder).

- Payout Schedule
  - Select between monthly, quarterly, semiannual, or annual.

- Number of Months Before First Payment
  - Select the delay time between transfer and when payments begin (up to 12 months) to generate.

- Trust Value
  - Enter the current value of the trust assets.

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Pro Options

Standard | **Pro** | Pro-Plus

The *Pro* options include the above (*Standard*) options, in addition to the following:

Transfer Date	02/18/2024

Number of Lives	
Grantor Age (Nearest Birthday)	70
Date of Birth: mm/dd/yyyy	Age at Nearest Birthday: 0
Table2010CM Life Expectancy	148.7 / 78.7 (78.7 years)

Grantor Yr of Death	85 (Year 15)
# of Years Illustrated	30
Mortality Table	Table 2010CM (** Required **)

Annual Growth Rate	8.50%
Income Tax Rate	37.00%
1.00%	60.00%

Use FLIP NIMCRUT?:	☑
NIMCRUT # Of Deferral Years	0
Percent of Payment Deferred	0.00%

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Explanation of Pro Options

- Transfer Date
  - Select the date of the asset transfer to the CRUT.

- Number of Lives
  - Enter the number (1 or 2) of lives to be considered for the term of the Trust.
    - 1 = Ends at Grantor's death; 2 = Ends at Surviving Spouse's death.

- Grantor Age
  - Enter the age of the Grantor on the Date of Transfer.

- Grantor's Date of Birth
  - Enter the Grantor's Date of Birth.

- Table 2010CM Age of Death
  - Actuarial age of death, based on the selected mortality table (below).

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Grantor Year of Death
  - Enter the age to use as a projected age of death in the CRAT calculations.

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate

- Mortality Table
  - Select the mortality table for *EstateView* to use to do the CRAT Calculation (Table2010CM or Table 2000CM)

- Annual Growth Rate
  - Enter the expected annual growth rate of the assets (default is 7%)

- Income Tax Rate
  - Enter the income tax rate, based on the client's income level (1% - 60%)

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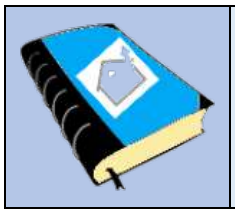
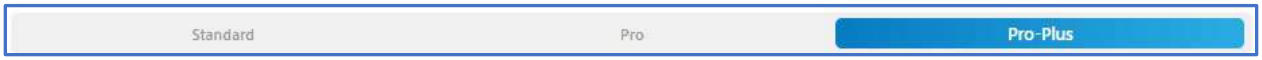
- Use FLIP NIMCRUT?
  - By Checking this box, the planner will have access to the following prompts:
    - NIMCRUT Number of Deferral Years
    - Percent of Payment Deferred

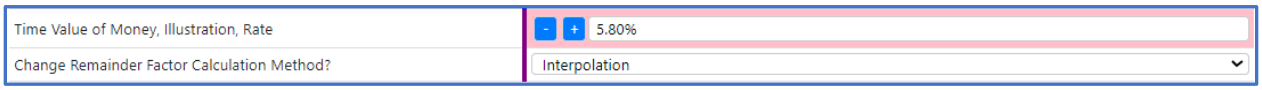


NIMCRUTs are similar to CRUTs, but with a unique income make-up feature. The beneficiary may defer income payments (unlike the fixed CRUT payments), allowing the assets to remain invested for longer and limiting the tax burden of receiving unneeded annual income payments.

Pro-Plus Options



The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:



Explanation of Pro-Plus Options

- Time Value of Money, Illustration Rate
  - Enter the expected rate of annual inflation to determine the Time Value of Money

- Change Remainder Factor Calculation Method?
  - The planner can select whether to have EstateView calculate the Remainder Factor using either *Interpolation* or *Exact* figures

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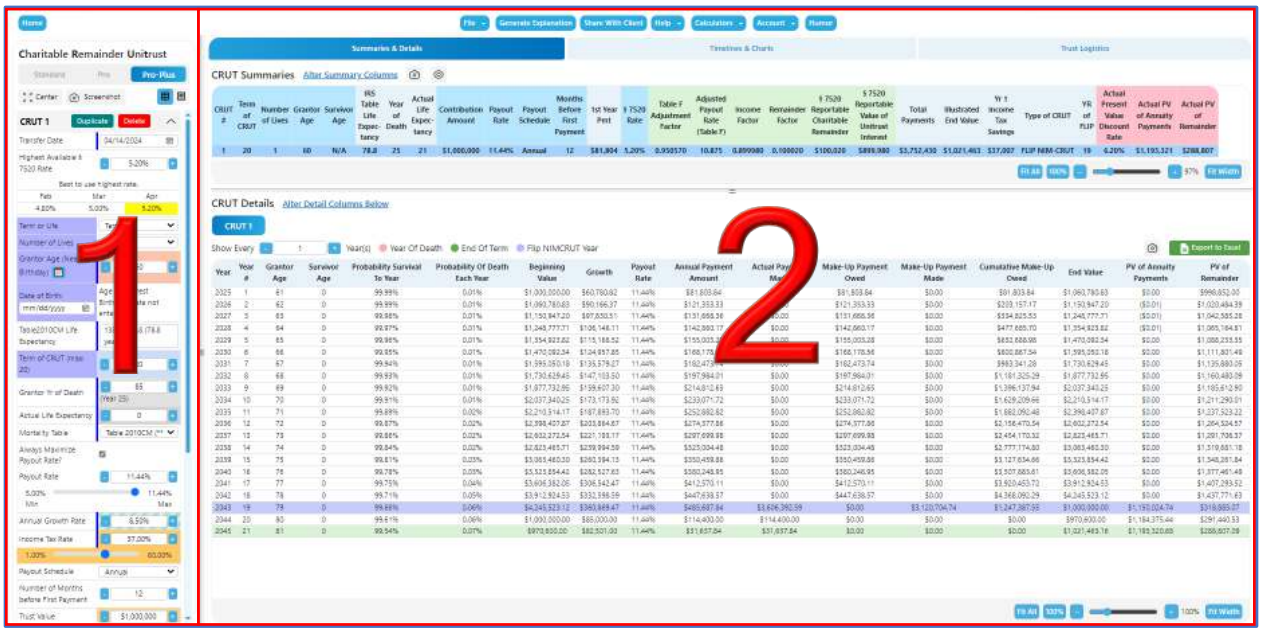
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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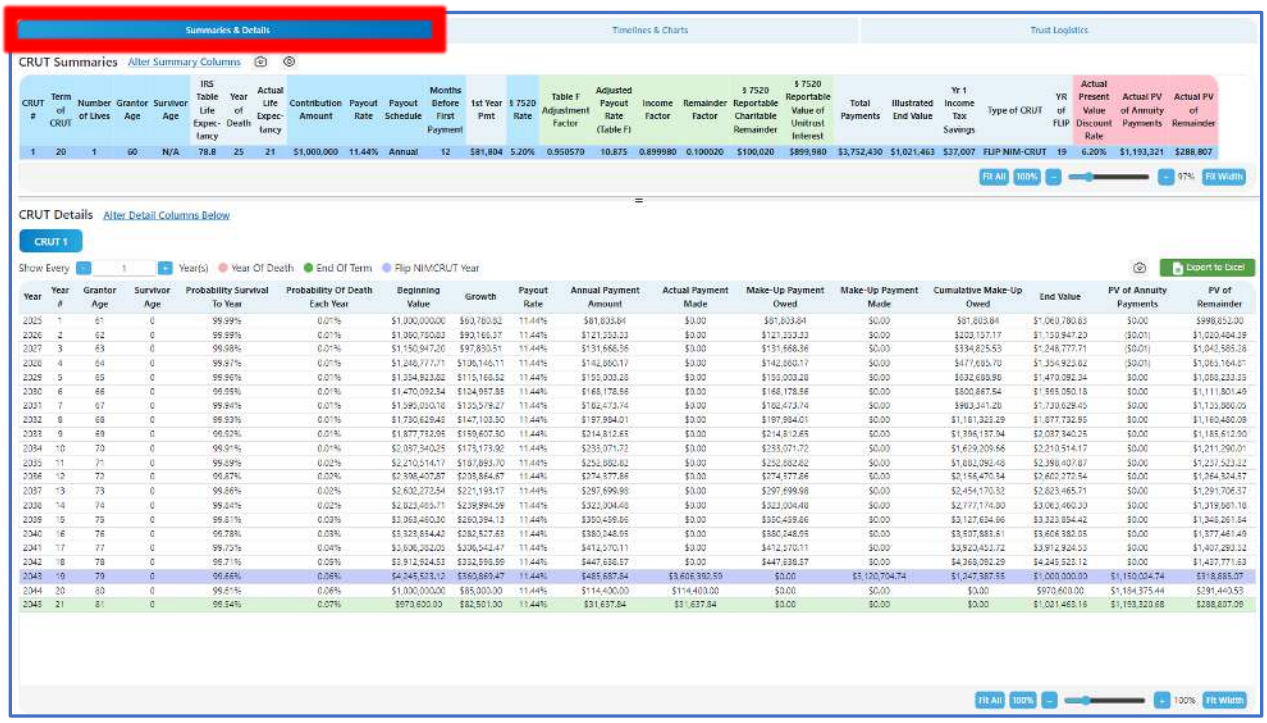
Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the CRUT Summaries section.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

CRUT Summaries

This top portion shows the totals for the CRUT, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

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CRUT Details

The data is in a spreadsheet format, arranged by year, grantor age, beginning values (by year), growth or use of funds, payment amount, ending values (by year), payout rate, and probability of survival or death per year.

CRUT Details Alter Detail Columns Below

CRUT 1

Show Every 1 Year(s) Year Of Death End Of Term Flip NIMCRUT Year Export to Excel

Year	Year #	Grantor Age	Survivor Age	Probability Survival To Year	Probability Of Death Each Year	Beginning Value	Growth	Payout Rate	Annual Payment Amount	Actual Payment Made	Make-Up Payment Owed	Make-Up Payment Made	Cumulative Make-Up Owed	End Value	PV of Annuity Payments	PV of Remainder
2025	1	61	0	99.99%	0.01%	$1,000,000.00	$60,780.83	11.44%	$81,803.84	$0.00	$81,803.84	$0.00	$81,803.84	$1,060,780.83	$0.00	$998,852.00
2026	2	62	0	99.99%	0.01%	$1,060,780.83	$90,166.37	11.44%	$121,353.33	$0.00	$121,353.33	$0.00	$203,157.17	$1,150,947.20	($0.01)	$1,020,484.39
2027	3	63	0	99.98%	0.01%	$1,150,947.20	$97,830.51	11.44%	$131,668.36	$0.00	$131,668.36	$0.00	$334,825.53	$1,248,777.71	($0.01)	$1,042,585.28
2028	4	64	0	99.97%	0.01%	$1,248,777.71	$106,146.11	11.44%	$142,860.17	$0.00	$142,860.17	$0.00	$477,685.70	$1,354,923.82	($0.01)	$1,065,164.81
2029	5	65	0	99.96%	0.01%	$1,354,923.82	$115,168.52	11.44%	$155,003.28	$0.00	$155,003.28	$0.00	$632,688.98	$1,470,092.34	$0.00	$1,088,233.35
2030	6	66	0	99.95%	0.01%	$1,470,092.34	$124,957.85	11.44%	$168,178.56	$0.00	$168,178.56	$0.00	$800,867.54	$1,595,050.18	$0.00	$1,111,681.49
2031	7	67	0	99.94%	0.01%	$1,595,050.18	$135,579.27	11.44%	$182,473.74	$0.00	$182,473.74	$0.00	$983,341.28	$1,730,629.45	$0.00	$1,135,680.05
2032	8	68	0	99.93%	0.01%	$1,730,629.45	$147,103.50	11.44%	$197,984.01	$0.00	$197,984.01	$0.00	$1,181,325.29	$1,877,732.95	$0.00	$1,160,480.09
2033	9	69	0	99.92%	0.01%	$1,877,732.95	$159,607.30	11.44%	$214,812.65	$0.00	$214,812.65	$0.00	$1,396,137.94	$2,037,340.25	$0.00	$1,185,612.90
2034	10	70	0	99.91%	0.01%	$2,037,340.25	$173,173.92	11.44%	$233,071.72	$0.00	$233,071.72	$0.00	$1,629,209.66	$2,210,514.17	$0.00	$1,211,293.01
2035	11	71	0	99.89%	0.02%	$2,210,514.17	$187,893.70	11.44%	$252,882.82	$0.00	$252,882.82	$0.00	$1,882,092.48	$2,398,407.87	$0.00	$1,237,523.22
2036	12	72	0	99.87%	0.02%	$2,398,407.87	$203,864.67	11.44%	$274,377.86	$0.00	$274,377.86	$0.00	$2,156,470.34	$2,602,272.54	$0.00	$1,264,324.57
2037	13	73	0	99.86%	0.02%	$2,602,272.54	$221,193.17	11.44%	$297,699.98	$0.00	$297,699.98	$0.00	$2,454,170.32	$2,823,465.71	$0.00	$1,291,705.37
2038	14	74	0	99.84%	0.02%	$2,823,465.71	$239,994.09	11.44%	$323,004.49	$0.00	$323,004.49	$0.00	$2,777,174.80	$3,063,460.30	$0.00	$1,319,681.18
2039	15	75	0	99.81%	0.03%	$3,063,460.30	$260,354.13	11.44%	$350,459.86	$0.00	$350,459.86	$0.00	$3,127,634.66	$3,323,854.42	$0.00	$1,348,261.84
2040	16	76	0	99.78%	0.03%	$3,323,854.42	$282,527.63	11.44%	$380,248.95	$0.00	$380,248.95	$0.00	$3,507,883.61	$3,606,382.05	$0.00	$1,377,461.49
2041	17	77	0	99.75%	0.04%	$3,606,382.05	$306,542.47	11.44%	$412,570.11	$0.00	$412,570.11	$0.00	$3,923,453.72	$3,912,924.53	$0.00	$1,407,293.52
2042	18	78	0	99.71%	0.05%	$3,912,924.53	$332,508.59	11.44%	$447,638.57	$0.00	$447,638.57	$0.00	$4,368,092.29	$4,245,523.12	$0.00	$1,437,771.63
2043	19	79	0	99.66%	0.06%	$4,245,523.12	$360,869.47	11.44%	$485,687.84	$3,606,392.59	$0.00	$3,120,704.74	$1,247,387.55	$1,000,000.00	$1,150,024.74	$318,885.07
2044	20	80	0	99.61%	0.06%	$1,000,000.00	$85,000.00	11.44%	$114,400.00	$114,400.00	$0.00	$0.00	$0.00	$970,600.00	$1,164,375.44	$291,440.33
2045	21	81	0	99.54%	0.07%	$970,600.00	$82,501.00	11.44%	$31,637.84	$31,637.84	$0.00	$0.00	$0.00	$1,021,463.16	$1,193,320.68	$288,807.09

Fit All 100% 100% Fit Width

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the Grantor’s projected (based on selected mortality table) age of death.

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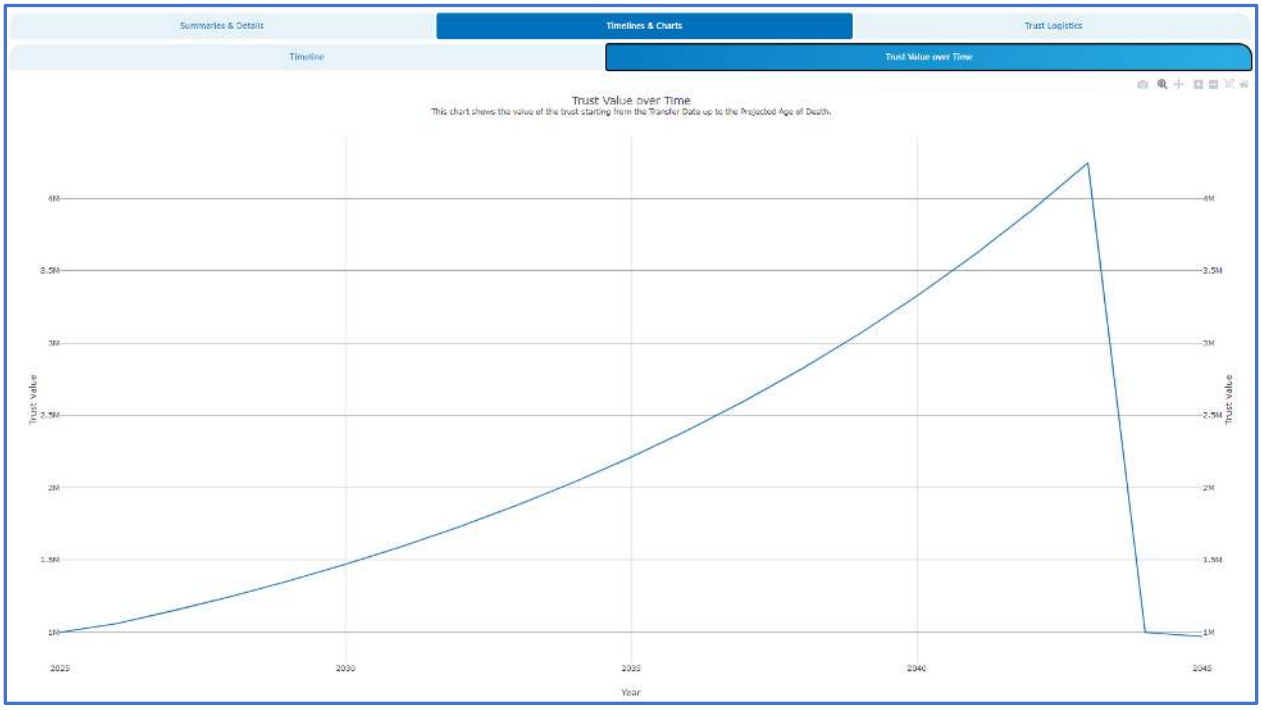
Trust Value over Time

This chart shows the value of the trust, starting from the Transfer Date up to the Projected Age of Death.



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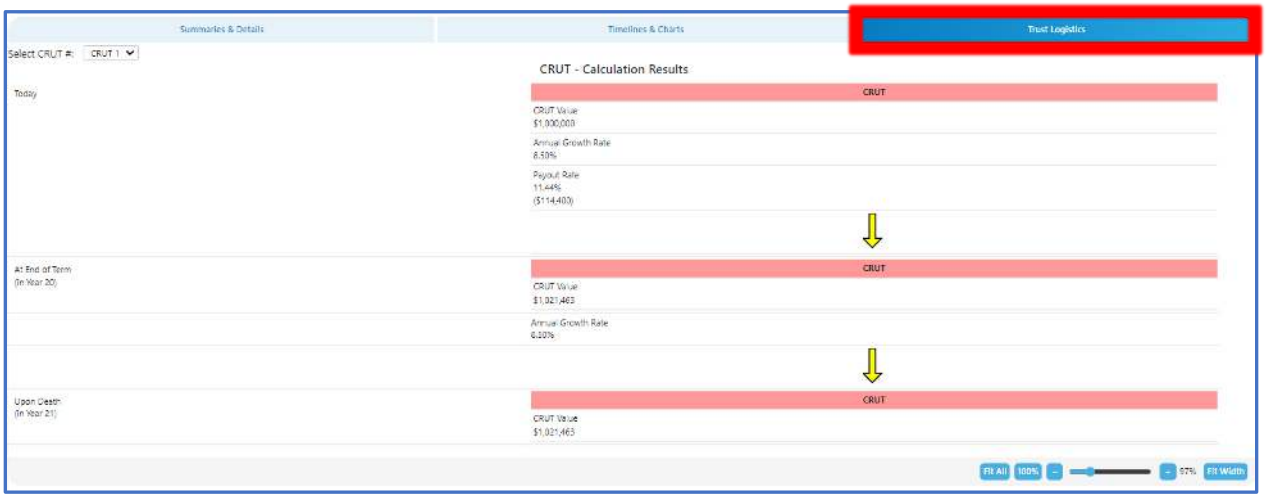
Trust Logistics

Located next to the “Timelines and Charts” tab, we find the “Trust Logistics” tab. This section displays summary calculation results, created from the inputs entered by the planner.



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Life Estate and Remainder Interest Planning

EstateView includes a calculator to assist planners in organizing and preparing for Life Estate and Remainder Interest Planning. We have included some helpful information and tips to guide you in your planning process.

A Life Estate is an interest in property, typically real estate, that the Life Tenant has the use of, for life.

In estate planning, this typically occurs when the owner sells or gifts the property to a person or Trust, but keeps this Life Estate interest. At the death of the Life Tenant, all remaining interests in the property transfers to the Remainderman, which then holds both legal and equitable title on the property. If the Remainderman is a Trust, use of the property is directed according to the Trust Agreement.

In tax planning, Life Estate and Remainder Interest planning most often involve the following:

1. A person can gift the Remainder Interest in a residence or farm to charity and receive an immediate tax deduction – for allowing the property to go to charity upon his or her death.
2. A person can purchase a Life Estate in a residence at the same time that his or her descendants, or a trust for descendants, buys the Remainder Interest. On death, the property is not subject to estate tax, if the purchase is properly structured.

Planning for Remainder Interest is always important, but more so when legal title to the property is held within a Trust.

Danger, Planner Robinson! Danger!

1. The value of a Life Estate and a Remainder Interest is based upon the Table 2010 and §7520 rates, as opposed to market value (what a willing buyer would pay a willing seller) for such an interest.
2. A term-of-years interest is valued in the same way. For example, a right to live in a residence for 15 years will be valued based on the Table 2010 and 7520 calculations.
3. The IRS takes the position that the purchase of a remainder interest by a life estate holder must be for the fair market value of the entire asset (not just the value of the remainder interest) in order to avoid estate tax on the death of the life estate holder under IRC Section 2036(a).

Professor Hesch's Planning Tips

A pre-existing irrevocable Trust for the benefit of descendants of an individual may jointly purchase a property by contributing the remainder interest value while the older individual contributes the life estate value and makes use of the property whereby it will not be subject to federal estate tax on death.

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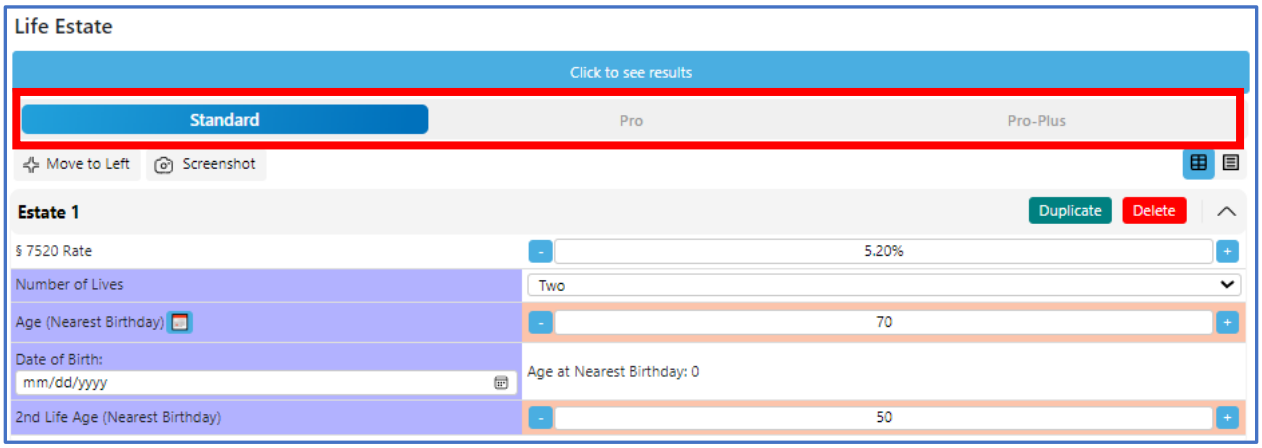
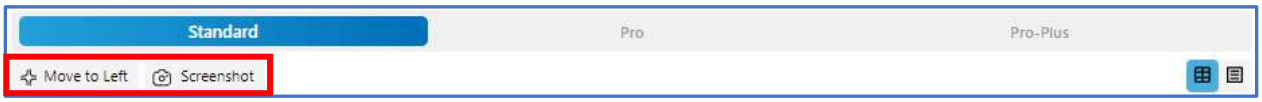
Life Estate Options

Starting with the top pane, we find the EstateView options: "*Standard*," "*Pro*," and "*Pro-Plus*."



The calculator opens in *Standard* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Standard, Pro,* and *Pro-Plus*), with each providing more planning options than the last.



Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.

- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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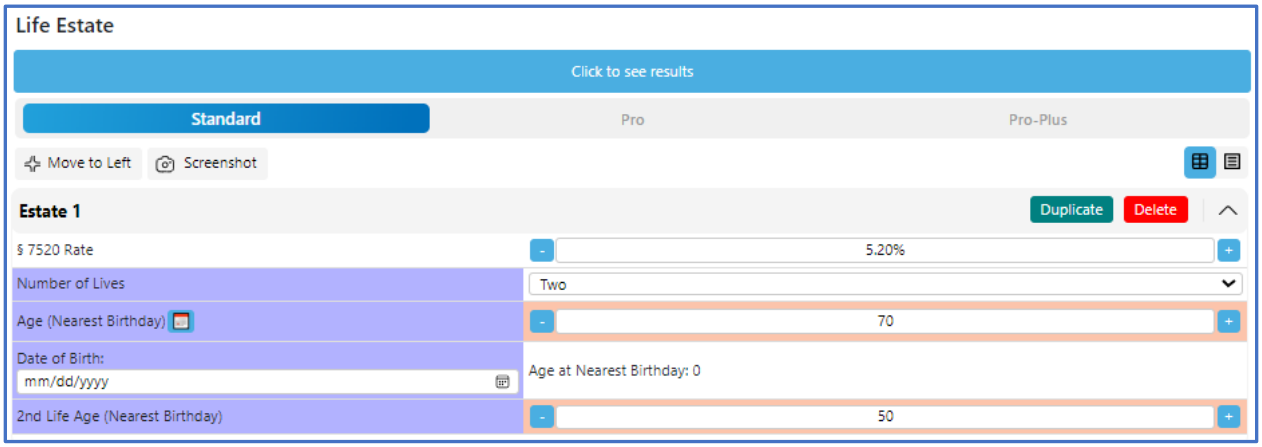
Standard Options

The following depicts what a user might see under the *Standard* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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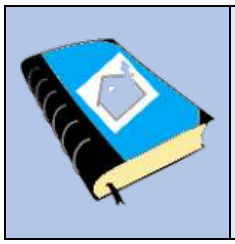
Explanation of Standard Options

- § 7520 Rate
  - Select the § 7520 rate to use for the calculation.



26 U.S. Code § 7520(a) prescribes that the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined according to (1) Tables prescribed by the Secretary and (2) Using an interest rate equal to 120% of the Federal Midterm Rate for the month of the valuation date.

(additions and exceptions apply – see the Code section for detail)

- Number of Lives
  - Select either for the life of the Grantor or for the Grantor and another (one or two)

- Grantor Age / Second Person Age (If selected for two lives)
  - Enter the age of the Grantor (and second person) on the Date of Transfer
  - Enter the Grantor's Date of Birth

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Pro Options

Standard	**Pro**	Pro-Plus

The *Pro* options include the above (*Standard*) options, in addition to the following:

Transfer Date	02/19/2024

Table2010CM Life Expectancy	102.4 / 82.4 (32.4 years)
Illustrated Age of Death	- 85 + (Year 15)
# of Years Illustrated	- 15 +
Value of Asset	- $1,000,000 +
Annual Growth Rate	- 7.50% +
Mortality Table	Table 2010CM (** Required **)

Explanation of Pro Options

- Transfer Date
  - Select the date of the asset transfer

- Table 2010CM Age of Death
  - Actuarial age of death, based on the selected mortality table

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Illustrated Age of Death
  - Enter the age to use as the Grantor's age at death, for the private annuity calculation

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate

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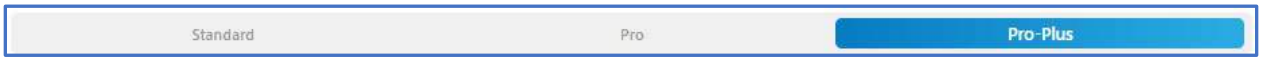
- Value of Asset
  - Enter the value of the property to be transferred, at transfer date's value

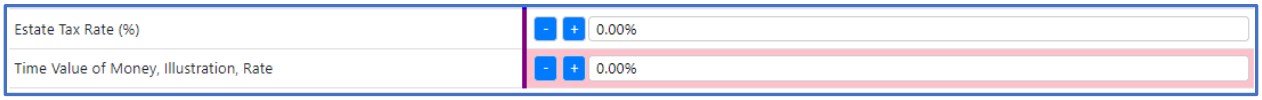
- Annual Growth Rate
  - Enter the expected annual growth rate of the assets

- Mortality Table
  - Select the mortality table for *EstateView* to use to do the Private Annuity Calculation (Table 2010CM or Table 2000CM)

Pro-Plus Options



The *Pro-Plus* options include the above (*Standard* and *Pro*) options, in addition to the following:



Explanation of Pro-Plus Options

- Estate Tax Rate
  - Enter the Grantor's estimated Estate Tax Rate

- Time Value of Money, Illustration Rate
  - Enter the expected rate of annual inflation to determine the Time Value of Money

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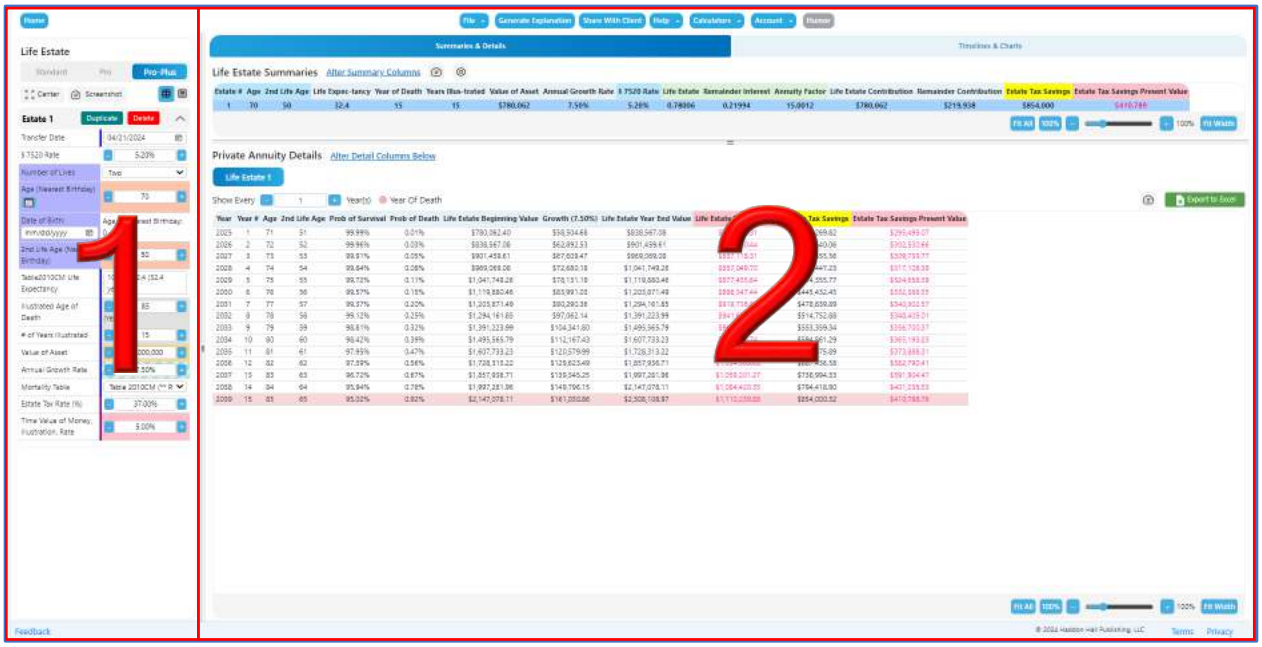
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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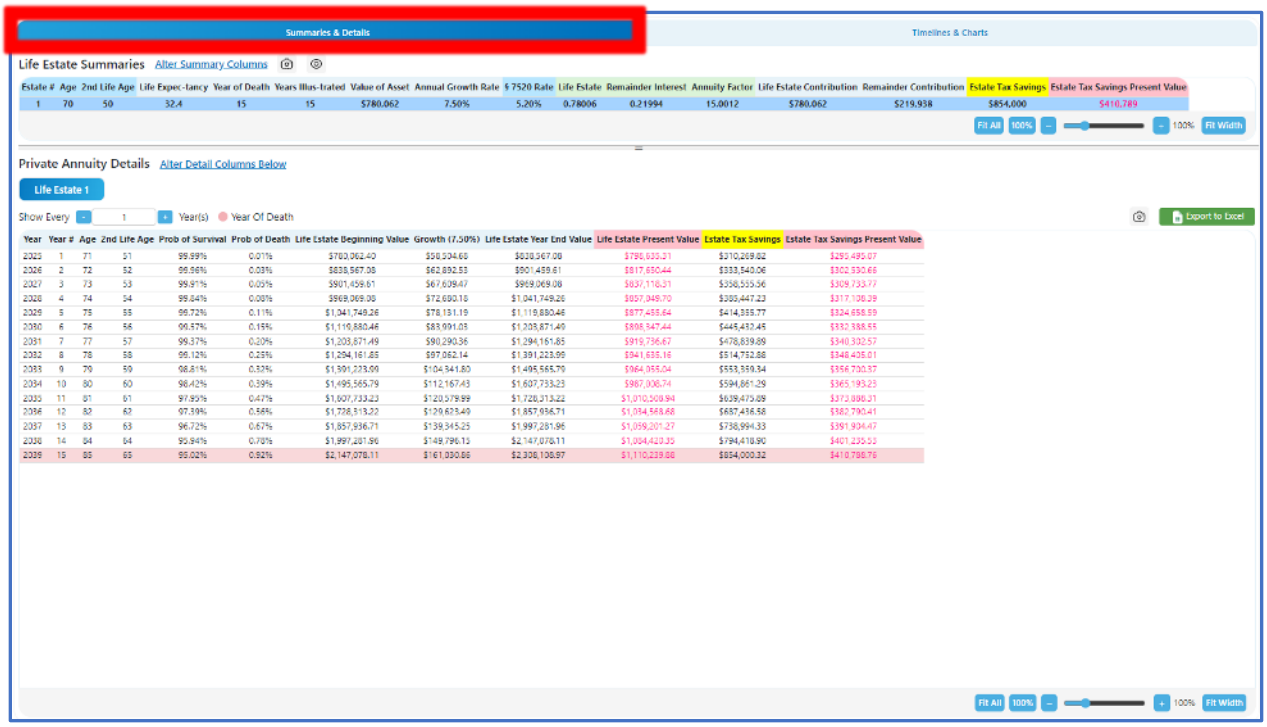
Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the Life Estate Summaries section.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

Life Estate Summaries

This top portion shows the totals for the Life Estate, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

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Life Estate (Private Annuity) Details

The data is in a spreadsheet format, arranged by number of estates (or scenarios run), life expectancy, year of death, asset value and growth rate, remainder interest, contributions, and the present value of estate tax savings (using the plan).

Private Annuity Details Alter Detail Columns Below

Life Estate 1

Show Every 1 Year(s) Year Of Death

Export to Excel

Year	Year #	Age	2nd Life Age	Prob of Survival	Prob of Death	Life Estate Beginning Value	Growth (7.50%)	Life Estate Year End Value	Life Estate Present Value	Estate Tax Savings	Estate Tax Savings Present Value
2025	1	71	51	99.99%	0.01%	$780,063.40	$58,534.65	$838,567.08	$798,635.31	$310,369.82	$295,494.07
2026	2	72	52	99.98%	0.03%	$838,567.08	$62,892.53	$901,459.61	$817,653.44	$333,540.06	$302,530.65
2027	3	73	53	99.91%	0.09%	$901,459.61	$67,609.47	$969,069.08	$837,113.31	$358,555.56	$309,733.77
2028	4	74	54	99.84%	0.08%	$969,069.08	$72,680.18	$1,041,749.26	$857,049.70	$385,447.23	$317,108.99
2029	5	75	55	99.72%	0.11%	$1,041,749.26	$78,131.19	$1,119,880.46	$877,455.64	$414,355.77	$324,656.59
2030	6	76	56	99.57%	0.15%	$1,119,880.46	$83,991.03	$1,203,871.49	$898,247.44	$445,432.45	$332,380.22
2031	7	77	57	99.37%	0.20%	$1,203,871.49	$90,290.36	$1,294,161.85	$919,735.67	$478,839.89	$340,322.57
2032	8	78	58	99.12%	0.25%	$1,294,161.85	$97,062.14	$1,391,223.99	$941,635.16	$514,752.69	$348,425.01
2033	9	79	59	98.81%	0.32%	$1,391,223.99	$104,341.80	$1,495,565.79	$964,055.04	$553,359.34	$356,700.27
2034	10	80	60	98.42%	0.39%	$1,495,565.79	$112,167.43	$1,607,733.23	$987,008.74	$594,861.29	$365,159.23
2035	11	81	61	97.95%	0.47%	$1,607,733.23	$120,579.99	$1,728,313.22	$1,010,506.94	$639,475.89	$373,888.31
2036	12	82	62	97.39%	0.56%	$1,728,313.22	$129,623.49	$1,857,936.71	$1,034,568.68	$687,436.58	$382,790.41
2037	13	83	63	96.72%	0.67%	$1,857,936.71	$139,545.25	$1,997,281.96	$1,059,201.27	$738,994.35	$391,904.47
2038	14	84	64	95.94%	0.78%	$1,997,281.96	$149,796.15	$2,147,078.11	$1,084,420.35	$794,418.80	$401,235.55
2039	15	85	65	95.02%	0.92%	$2,147,078.11	$161,030.86	$2,308,108.97	$1,110,239.03	$854,000.32	$410,788.75

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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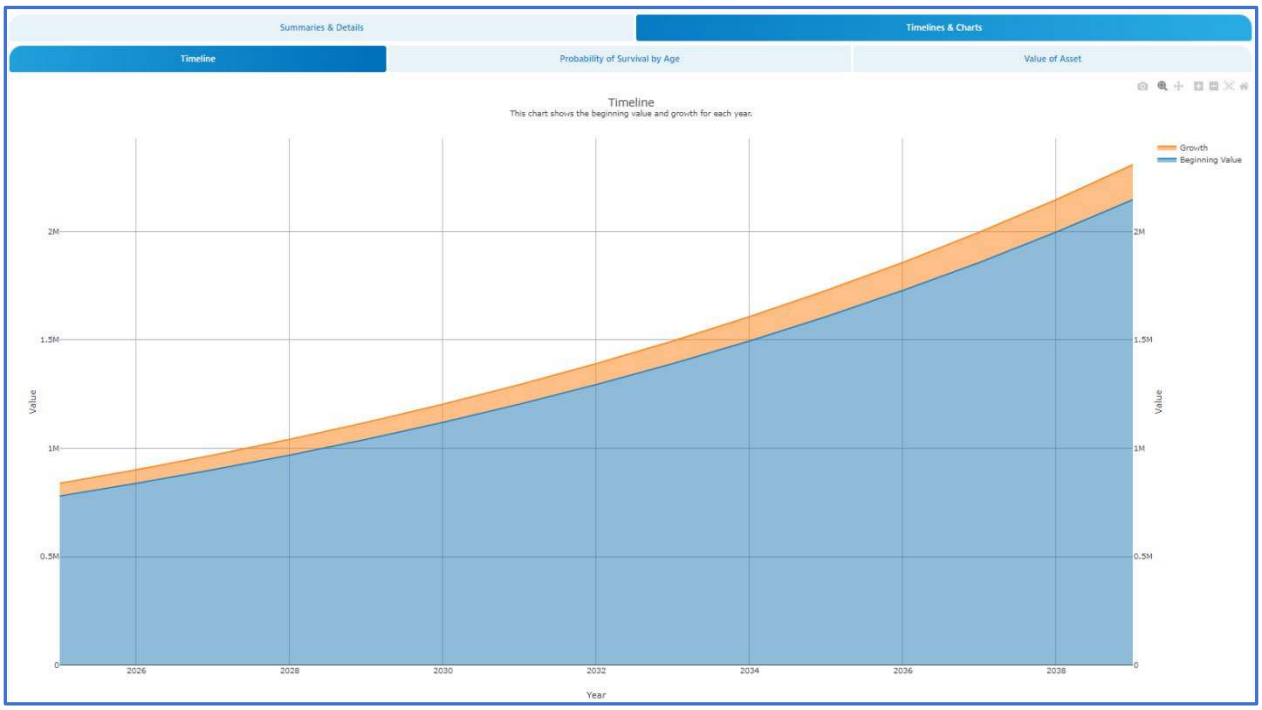
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the “# of Years Illustrated” input value.



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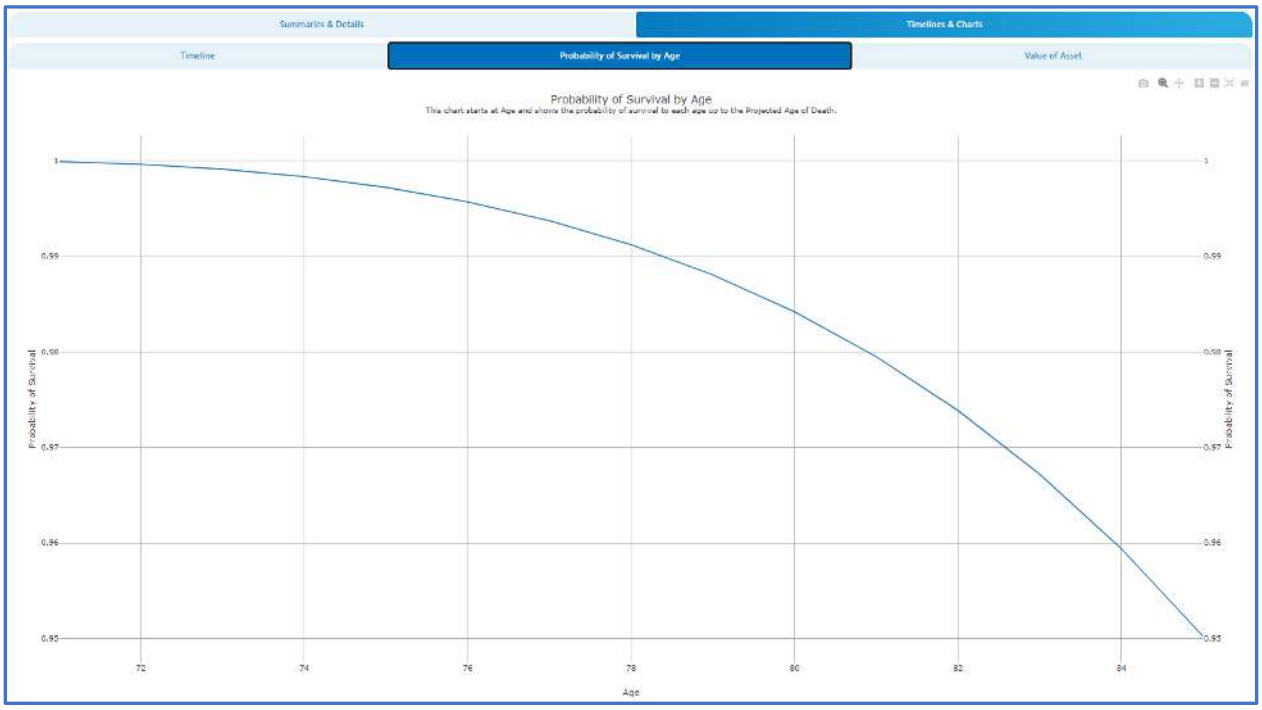
Probability of Survival by Age

This chart starts at the Grantor's Age and shows the probability they will survive, to each age, up to the "# of Years Illustrated" input value.



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Asset Value over Time

This chart shows the value of the asset, starting from the Transfer Date up to the "# of Years Illustrated" input value.

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Amortization

EstateView includes a calculator to assist planners in organizing and preparing Amortization Schedules. We have included some helpful information and tips to guide you in your planning process.

Amortization is the process of paying off debt, as a function of principal and interest payments, over time. An Amortization Schedule is created using the applicable inputs, assuming timely and accurate payments that are equal in amount, and pay the loan in full, over a specified number of payments.

The elements of an Amortization Schedule are:

1. Date of Loan (the starting point for the schedule)
2. Loan Principal Amount
3. Interest Rate
4. Payment Frequency (typically monthly for personal loans)
5. Number of Payments

Payment Amount (Principal + Interest)

Danger, Planner Robinson! Danger!

Amortization schedules assume that the client is following the plan, making accurate and timely payments as outlined in the loan agreement. They do not include penalties and other variables resulting from missed or partially missed payments, nor for advance or principal-only payments.

EstateView allows planners to solve for any of the following factors, by selecting them under the "Answer Needed" listed options:

- Payment Amount
- Number of Payment
- Principal Amount
- Interest Rate

EstateView presents this information, and an Excel exportable amortization schedule, in an understandable format that the user can periodically refer to for planning purposes.

EstateView also allows the user to compare the results of different loans and to educate the client as to the results of different decisions, while also making it easy and convenient to know the Applicable Federal Rate and the Prime Rate, to help enable the client to determine what terms to use.

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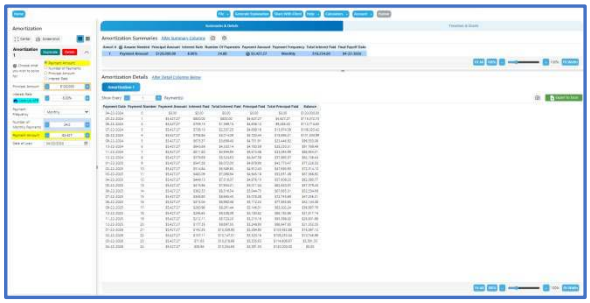
Amortization Options

Unlike many of the previous calculators shown in this guide, the Amortization Calculator is not split into *Simple*, *Pro*, and *Pro-Plus*. Therefore, there is no mode selection bar. Jumping right in:

- By clicking the “Duplicate” button, you can create additional Amortizations that will be considered in the calculations.
- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen.



- By clicking the icon, the planner can take a snapshot of the input information at any time.

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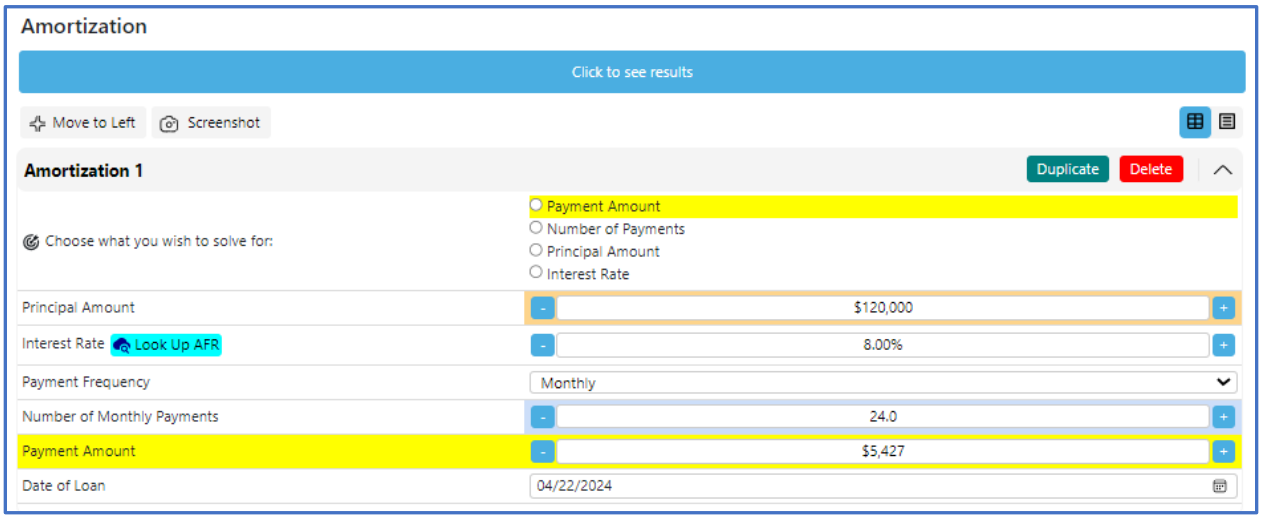
Options

The following depicts what a planner might see on the data entry screen. Keep in mind, the Amortization Calculator, unlike many others, does not include advanced options (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to the Left) icon, or the "click to see results" button (at the top). Both methods will take you to the results screen.

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Explanation of Options

- Answer Needed
  - Select the value that you want the calculator to solve for:
    - Payment Amount
    - Number of Payments
    - Principal Amount
    - Interest Rate

- For the other variables, not selected above, enter the information that is available, from:
  - Payment Amount
  - Number of Payments
  - Principal Amount
  - Interest Rate
  - Monthly or Annually Payments, and
  - Date of Loan

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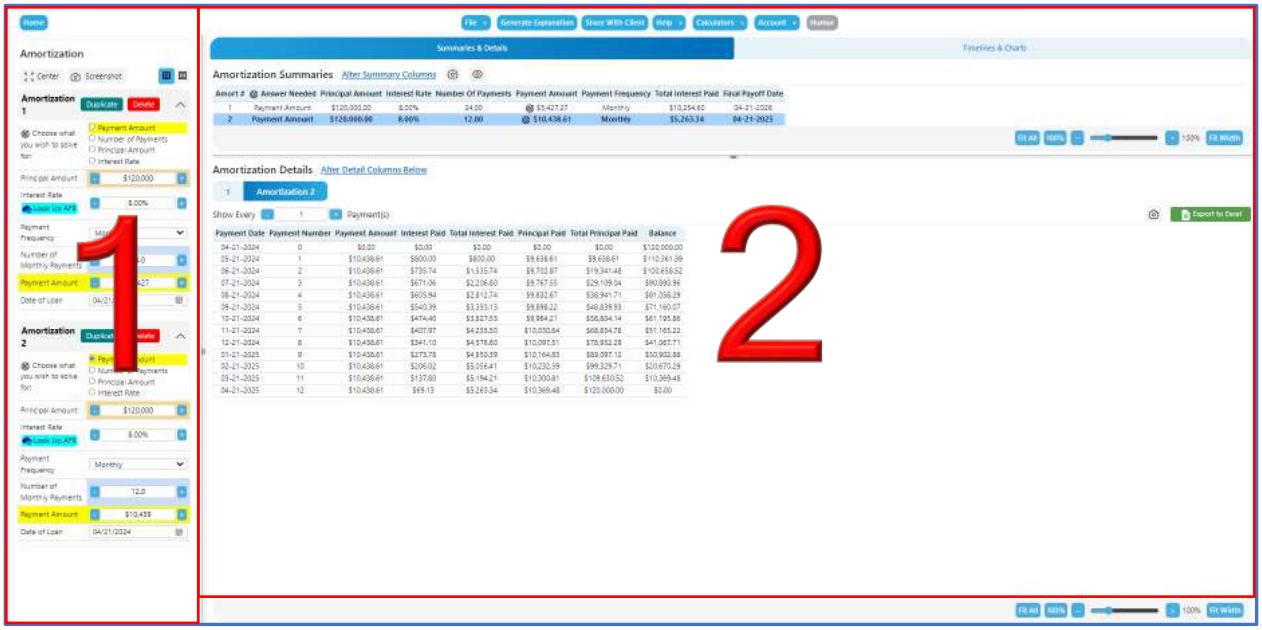
Using the Results Screen

After entering the necessary information from above, you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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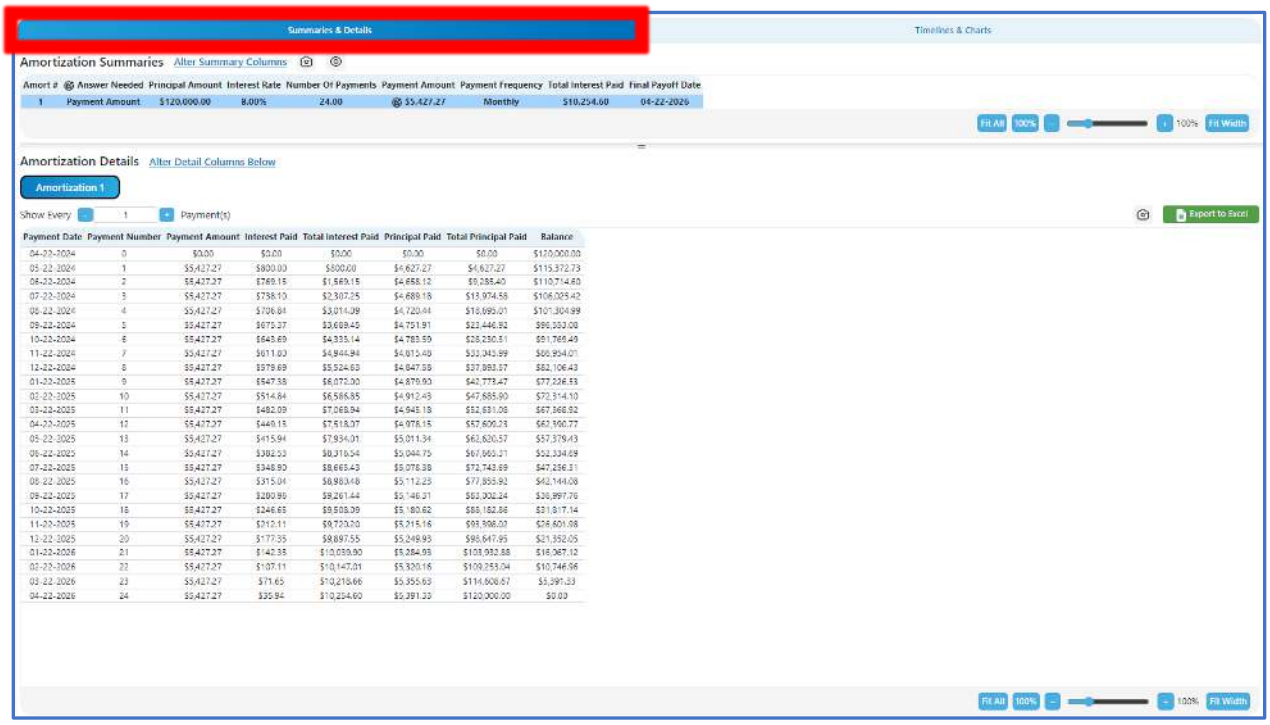
Summaries and Details

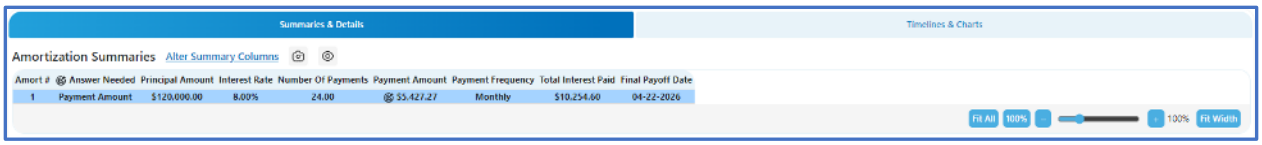
The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the Amortization Summaries section.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

Amortization Summaries

This top portion shows the totals for the Amortization, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.



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Amortization Details

The data is in a spreadsheet format, arranged by number of amortizations (or scenarios run), answers needed (you can select a different one for each scenario), principal amount, interest rate, number of payments, payments amount, payment frequency, total interest amount, and final payoff date.

Amortization Details Alter Detail Columns Below

Amortization 1

Show Every 1 Payment(s) Export to Excel

Payment Date	Payment Number	Payment Amount	Interest Paid	Total Interest Paid	Principal Paid	Total Principal Paid	Balance
04-22-2024	0	$0.00	$0.00	$0.00	$0.00	$0.00	$120,000.00
05-22-2024	1	$5,427.27	$800.00	$800.00	$4,627.27	$4,627.27	$115,372.73
06-22-2024	2	$5,427.27	$769.15	$1,569.15	$4,658.12	$9,285.40	$110,714.60
07-22-2024	3	$5,427.27	$738.10	$2,307.25	$4,689.18	$13,974.58	$106,025.42
08-22-2024	4	$5,427.27	$706.84	$3,014.09	$4,720.44	$18,695.01	$101,304.99
09-22-2024	5	$5,427.27	$675.37	$3,689.45	$4,751.91	$23,446.92	$96,553.08
10-22-2024	6	$5,427.27	$643.69	$4,333.14	$4,783.59	$28,230.51	$91,769.49
11-22-2024	7	$5,427.27	$611.80	$4,944.94	$4,815.49	$33,045.99	$86,954.01
12-22-2024	8	$5,427.27	$579.69	$5,524.63	$4,847.58	$37,893.57	$82,106.43
01-22-2025	9	$5,427.27	$547.38	$6,072.00	$4,879.93	$42,773.47	$77,226.53
02-22-2025	10	$5,427.27	$514.84	$6,586.85	$4,912.43	$47,685.90	$72,314.10
03-22-2025	11	$5,427.27	$482.09	$7,068.94	$4,945.18	$52,631.08	$67,368.92
04-22-2025	12	$5,427.27	$449.13	$7,518.07	$4,978.15	$57,609.23	$62,390.77
05-22-2025	13	$5,427.27	$415.94	$7,934.01	$5,011.34	$62,620.57	$57,379.43
06-22-2025	14	$5,427.27	$382.53	$8,316.54	$5,044.75	$67,665.31	$52,334.69
07-22-2025	15	$5,427.27	$348.90	$8,665.43	$5,078.38	$72,743.69	$47,256.31
08-22-2025	16	$5,427.27	$315.04	$8,980.48	$5,112.23	$77,855.92	$42,144.08
09-22-2025	17	$5,427.27	$280.96	$9,261.44	$5,146.31	$83,002.24	$36,997.76
10-22-2025	18	$5,427.27	$246.65	$9,508.09	$5,180.62	$88,182.86	$31,817.14
11-22-2025	19	$5,427.27	$212.11	$9,720.20	$5,215.16	$93,398.02	$26,601.98
12-22-2025	20	$5,427.27	$177.35	$9,897.55	$5,249.93	$98,647.95	$21,352.05
01-22-2026	21	$5,427.27	$142.35	$10,039.90	$5,284.93	$103,932.88	$16,067.12
02-22-2026	22	$5,427.27	$107.11	$10,147.01	$5,320.16	$109,253.04	$10,746.96
03-22-2026	23	$5,427.27	$71.63	$10,218.66	$5,355.63	$114,608.67	$5,391.33
04-22-2026	24	$5,427.27	$35.94	$10,254.60	$5,391.33	$120,000.00	$0.00

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Balances

This chart shows the beginning value and decreases for each year, up to the end of the amortization period.

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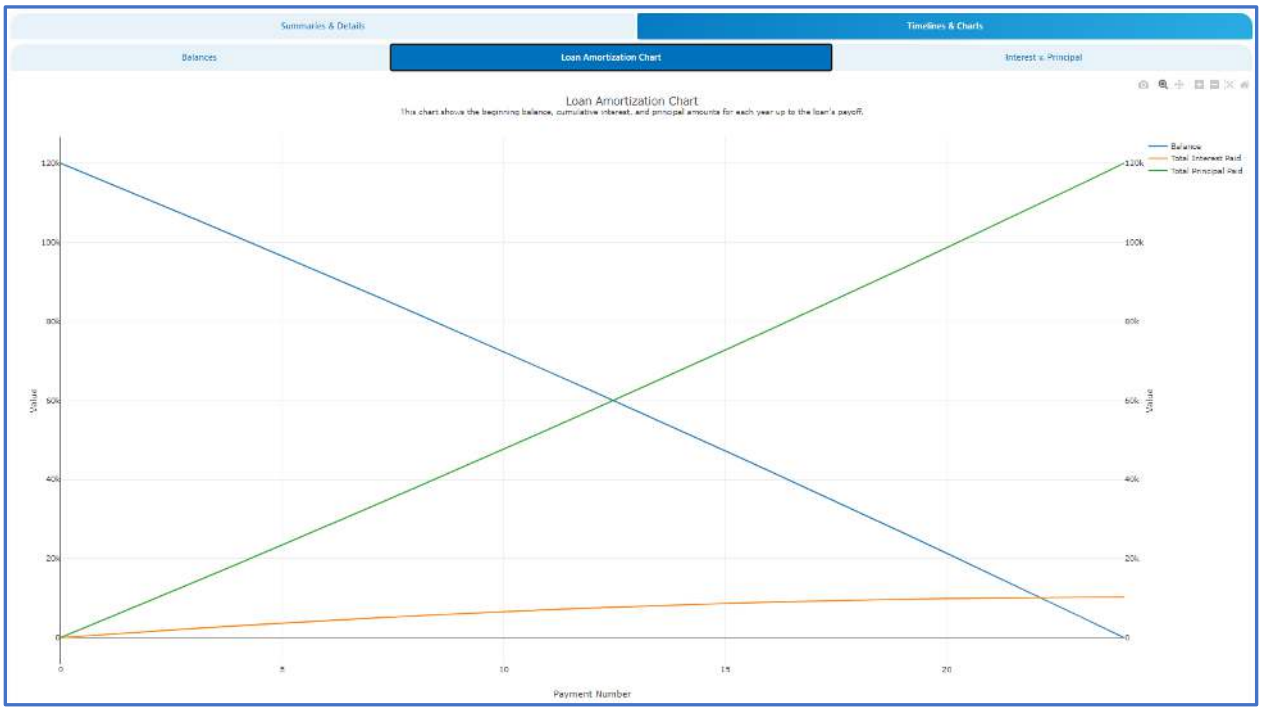
Loan Amortization Chart

This chart shows the beginning balance, cumulative interest, and principal amounts for each year, up until the loan is paid off.



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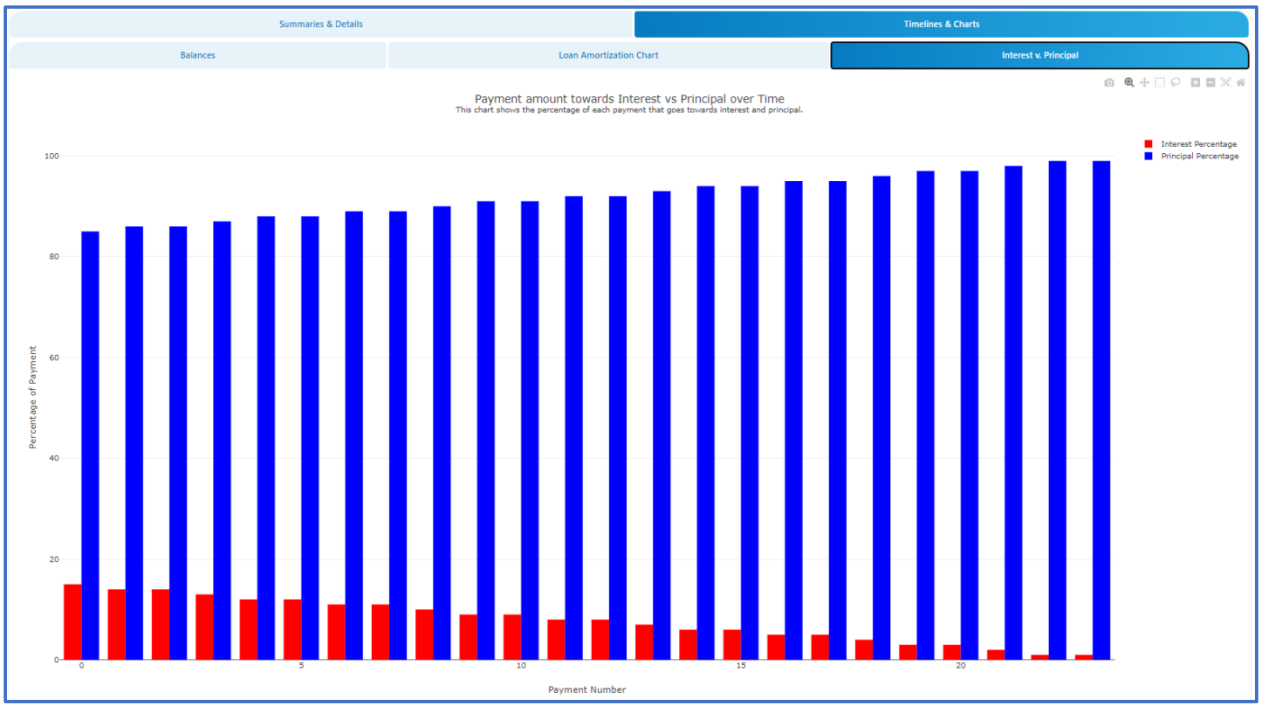
Interest versus Principal

This chart shows the percentage of each payment that goes towards interest and principal.



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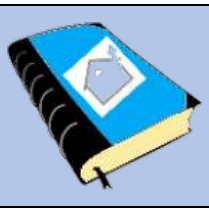
Life Expectancy

EstateView includes a calculator to assist planners in estimating Life Expectancy. We have included some helpful information and tips to guide you in your planning process.



Life expectancy is a crucial element to estate planning. In all of the previous calculators, failing to correctly assess life expectancy can result in a reduction or loss of tax benefit and/or failure of the intended estate planning method.

Danger, Planner Robinson! Danger!

26 U.S. Code § 7520(a) prescribes how the valuation of any annuity, interest for life or term of years, or remainder or reversionary interest, is to be determined. For transactions occurring after June 1, 2023, 26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used. For transfer dates prior to this, the planner is responsible for determining the correct Table to be used, according to applicable Treasury regulations.

Professor Hesch's Planning Tips

The real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

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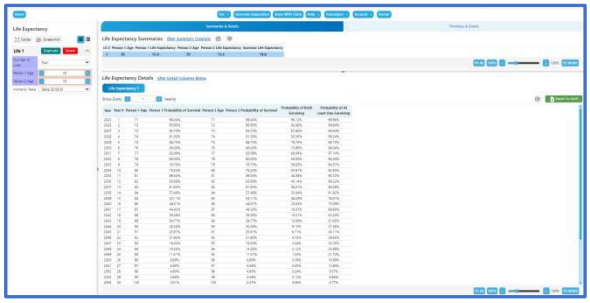
Life Expectancy Options

Unlike other calculators shown in this guide, the Life Expectancy Calculator is not split into *Simple*, *Pro*, and *Pro-Plus*. Therefore, there is no mode selection bar. Jumping right in:

- By clicking the + icon, you can create additional Amortizations that will be considered in the calculations.
- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen.



- By clicking the icon, the planner can take a snapshot of the input information at any time.

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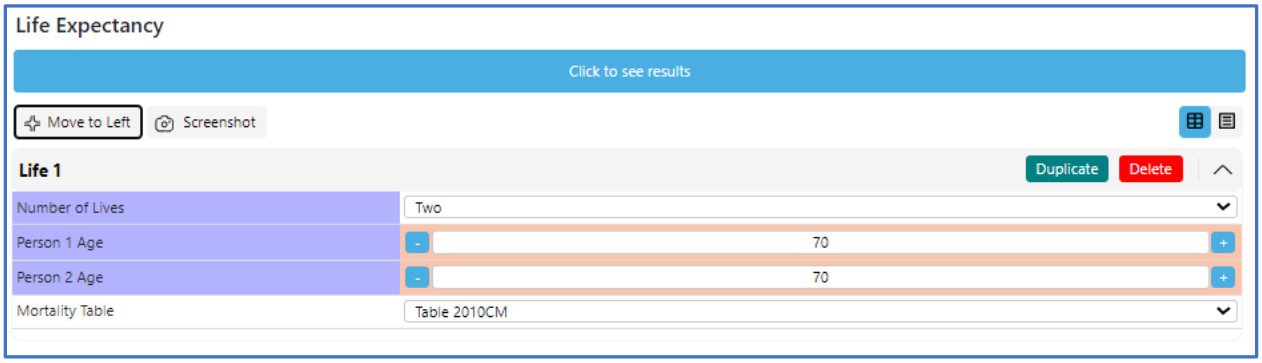
Options

The following depicts what a planner might see on the data entry screen. Keep in mind, the Life Expectancy Calculator, unlike many others, does not include advanced options (*Pro* and *Pro-Plus*).



Explanation of Options

- Number of Lives
  - Select either for the life of the client or for the client and another (one or two)
  - *EstateView* defaults to two live, but can be adjusted to either one or two (see below)

- Person #1 Age
  - Select the current age of the client
    - If you select two lives (above), an additional field will appear to enter the current age for the second person

- Mortality Table
  - Select the mortality table for *EstateView* to use to do the life expectancy Calculation
    - You may select one of: Table 2010CM, Table 2000CM, Table 90CM, Table 80CNSMT, or Table LN

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

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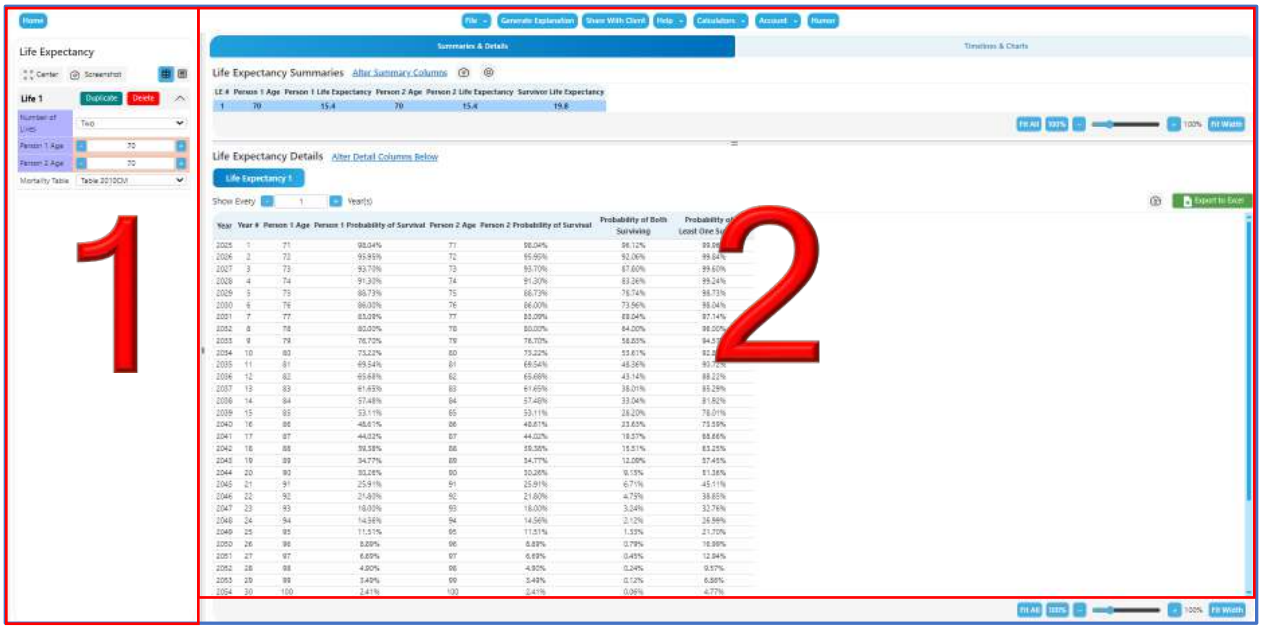
Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries and Details Section.

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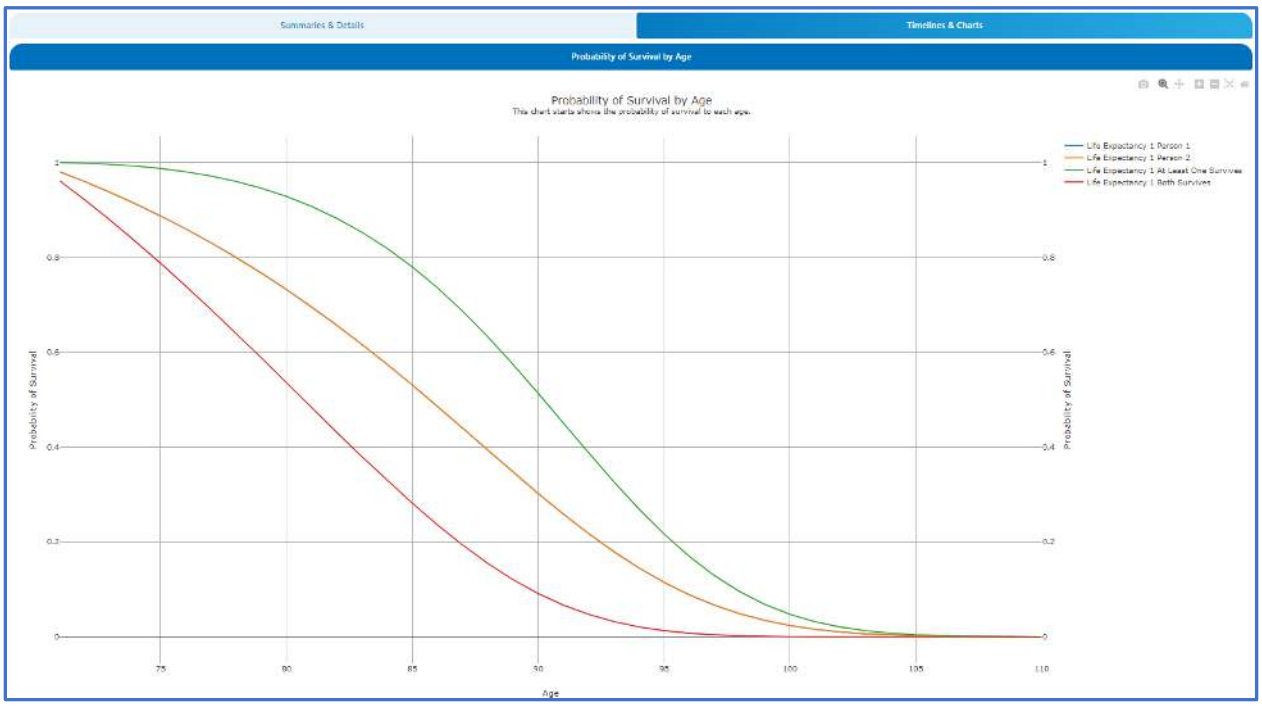
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Probability of Survival by Age

This chart starts at the Client’s Age and shows the probability they will survive, to each age, up to the Projected Age of Death.



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Holding Company Valuation

EstateView includes a calculator to assist planners in estimating Valuation Discounts when dealing with a client's Investment Holding Company. We have included some helpful information and tips to guide you in your planning process.

Valuation Discounts are permitted when certain criteria are met, allowing a Grantor to reduce ("discount") the value of the assets being transferred into a Trust or transferred via another type of Gifting transaction.

Assets can be discounted when an interest holder is restricted in their ability to control or otherwise freely transfer their interest, depending on the specific facts of the transfer, with discounts typically ranging between ten (10) to forty (40) percent of the value of the interest.

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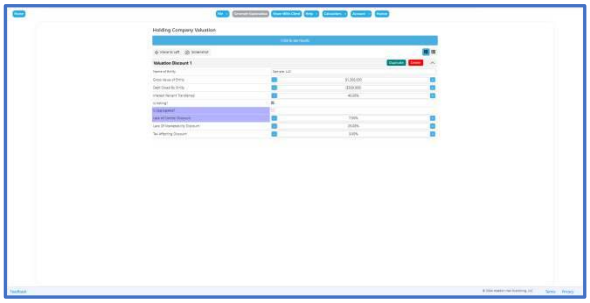
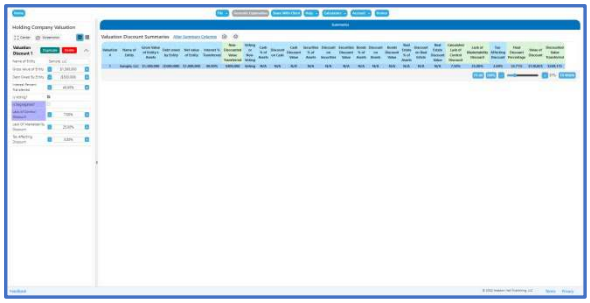
Holding Company Valuation Options

Unlike most other calculators shown in this guide, the Valuation Discount (Investment Holding Company) Calculator is not split into *Standard*, *Pro*, and *Pro-Plus*. Therefore, there is no mode selection bar. Jumping right in:

- By clicking the “Duplicate” button, you can create additional Valuation Discount that will be considered in the calculations.
- By clicking the (Move to the Left) icon, you can toggle back and forth between the data entry screen and the results screen.





- By clicking the icon, the planner can take a snapshot of the input information at any time.

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Options

The following depicts what a planner might see on the data entry screen. Keep in mind, the Valuation Discount (Investment Holding Company) Calculator, unlike many others, does not include advanced options (*Pro* and *Pro-Plus*).

Holding Company Valuation

Click to see results

Move to Left | Screenshot

Valuation Discount 1 — Duplicate | Delete

Name of Entity	Sample, LLC
Gross Value of Entity	$1,300,000
Debt Owed By Entity	($300,000)
Interest Percent Transferred	40.00%
Is Voting?	☑
Is Segregated?	☑
Cash % Of Assets	30.00%
Discount On Cash	7.00%
Securities % Of Assets	60.00%
Discount On Securities	10.00%
Bonds % Of Assets	8.00%
Discount On Bonds	5.00%
Real Estate % Of Assets	2.00%
Discount On Real Estate	10.00%
Lack Of Marketability Discount	25.00%
Tax Affecting Discount	3.00%

Once you fill in the information, above, you can either click the icon, or the “click to see results” button. Both methods will take you to the results screen.

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Explanation of Options

- Name of Entity
  - Enter the name of the client's business entity.

- Gross Value of Entity
  - Enter the entity's gross value.

- Debt Owed by Entity
  - Enter the total debt that the client's business entity is responsible for repaying.

- Interest Percentage Transferred
  - Enter the percentage of ownership of the client's business entity being transferred.

- Is Voting?
  - Indicate whether the interest being transferred includes voting rights.

- Is Segregated?
  - The following entries appear when this option is selected:
    - Cash Percent of Assets
      - Enter the percentage of the entity's assets held in cash.
    - Discount on Cash
      - Enter the percentage discount to apply.
    - Securities Percent of Assets
      - Enter the percentage of the entity's assets held in securities.
    - Discount on Securities
      - Enter the percentage discount to apply.
    - Bonds Percent of Assets
      - Enter the percentage of the entity's assets held in bonds.
    - Discount on Bonds
      - Enter the percentage discount to apply.
    - Real Estate Percent of Assets
      - Enter the percentage of the entity's assets held in real estate.
    - Discount on Real Estate
      - Enter the percentage discount to apply.

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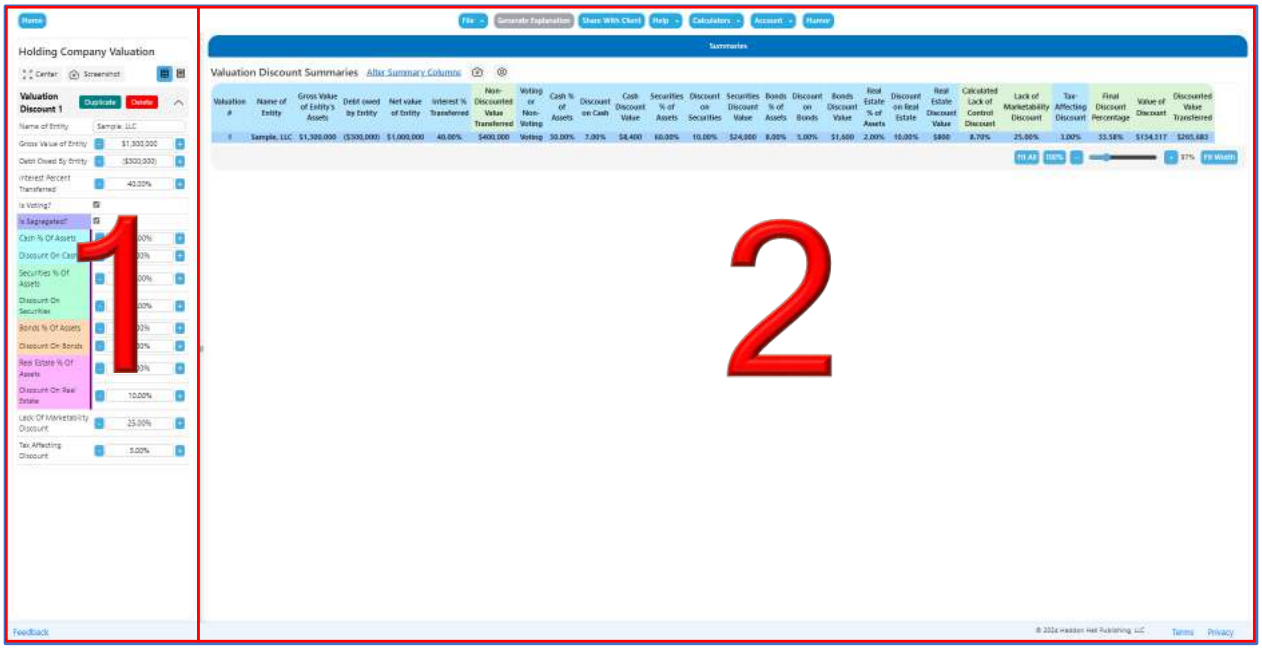
- Lack of Marketability Discount
  - Select the appropriate discount for lack of marketability, e.g., closely held corporation without a strong market value to an arms-length buyer.

- Tax Affecting Discount
  - Enter the appropriate discount for the impact of tax on the entity's value.

Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries Section.

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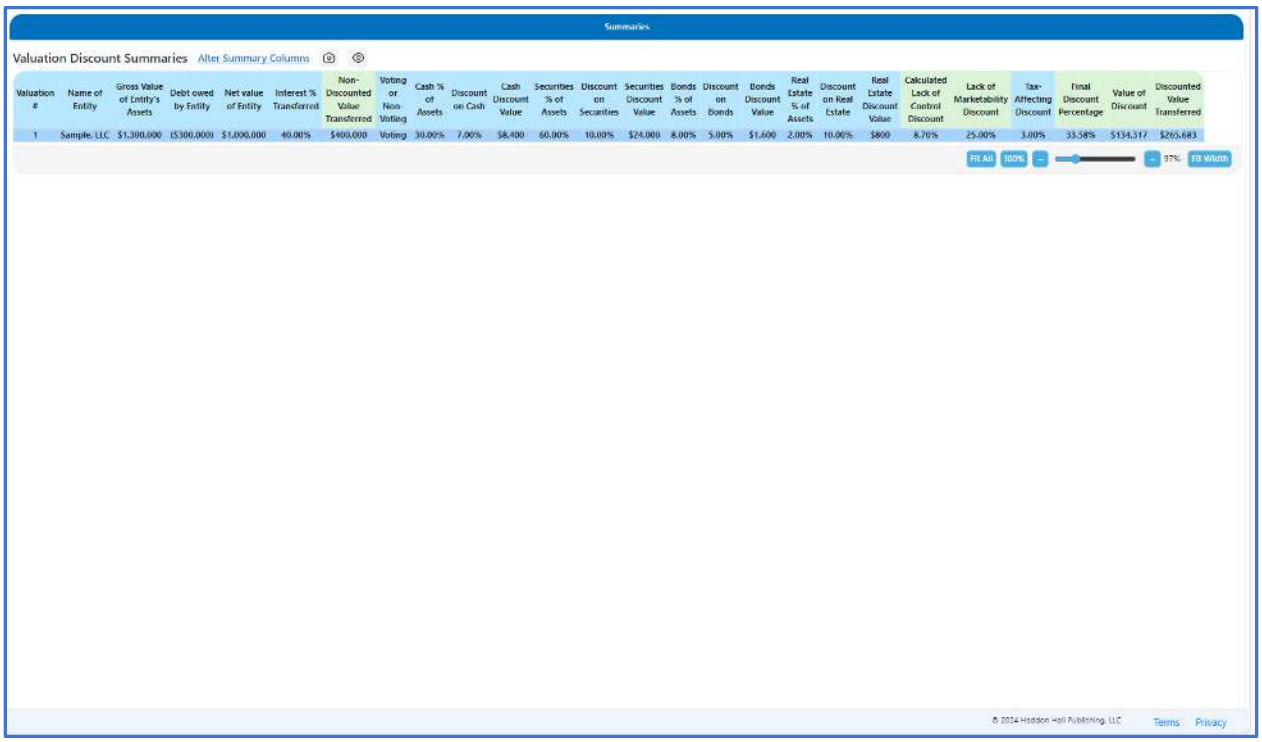
Summaries

The main portion of the screen shows the results of the planning inputs.



Summaries

Valuation Discount Summaries Alter Summary Columns

Valuation #	Name of Entity	Gross Value of Entity's Assets	Debt owed by Entity	Net value of Entity	Interest % Transferred	Non-Discounted Value Transferred	Voting or Non-Voting	Cash % of Assets	Discount on Cash	Cash Discount Value	Securities % of Assets	Discount on Securities	Securities Discount Value	Bonds % of Assets	Discount on Bonds	Bonds Discount Value	Real Estate % of Assets	Discount on Real Estate	Real Estate Discount Value	Calculated Lack of Control Discount	Lack of Marketability Discount	Tax-Affecting Discount	Final Discount Percentage	Value of Discount	Discounted Value Transferred
1	Sample, LLC	$1,300,000	($300,000)	$1,000,000	40.00%	$400,000	Voting	30.00%	7.00%	$8,400	60.00%	10.00%	$24,000	8.00%	5.00%	$1,600	2.00%	10.00%	$800	8.70%	25.00%	3.00%	33.58%	$134,317	$265,683

Fit All 100% 97% Fit Width

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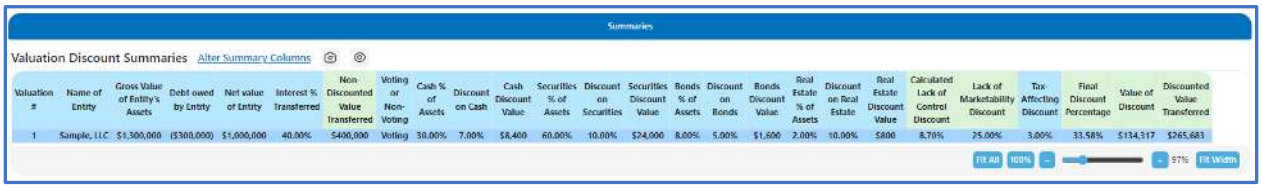
Holding Company Valuation Summaries

This top portion shows the totals for the Valuation Discount (Investment Holding Company), summarizing the effects of the discounting. As with the inputs, the planner can also take a snapshot of the data by clicking the icon.



Summaries

Valuation Discount Summaries Alter Summary Columns

Valuation #	Name of Entity	Gross Value of Entity's Assets	Debt owed by Entity	Net value of Entity	Interest % Transferred	Non-Discounted Value Transferred	Voting or Non-Voting	Cash % of Assets	Discount on Cash	Cash Discount Value	Securities % of Assets	Discount on Securities	Securities Discount Value	Bonds % of Assets	Discount on Bonds	Bonds Discount Value	Real Estate % of Assets	Discount on Real Estate	Real Estate Discount Value	Calculated Lack of Control Discount	Lack of Marketability Discount	Tax-Affecting Discount	Final Discount Percentage	Value of Discount	Discounted Value Transferred
1	Sample, LLC	$1,300,000	($300,000)	$1,000,000	40.00%	$400,000	Voting	30.00%	7.00%	$8,400	60.00%	10.00%	$24,000	8.00%	5.00%	$1,600	2.00%	10.00%	$800	8.70%	25.00%	3.00%	33.58%	$134,317	$265,683

Fit All 100% 97% Fit Width

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Valuation Discount (Active Business)

EstateView includes a calculator to assist planners in estimating Valuation Discounts when dealing with a client's active business. We have included some helpful information and tips to guide you in your planning process.

	Valuation Discounts are permitted when certain criteria are met, allowing a Grantor to reduce ("discount") the value of the business interest being transferred into a Trust or transferred via another type of Gifting transaction. The business interest can be discounted when an interest holder is restricted in their ability to vote or otherwise freely transfer their interest, depending on the specific facts of the transfer, with discounts typically ranging between ten (10) to forty (40) percent of the value of the interest.

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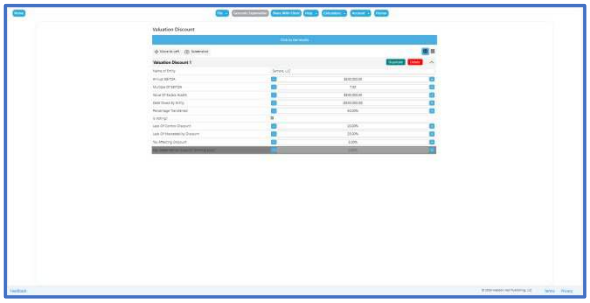
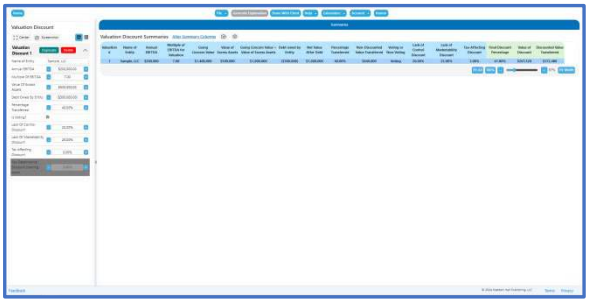
Valuation Discount (Active Business) Options

Unlike other calculators shown in this guide, the Valuation Discount (Active Business) Calculator is not split into *Simple*, *Pro*, and *Pro-Plus*. Therefore, there is no mode selection bar. Jumping right in:

- By clicking the “Duplicate” button, you can create additional Entities. This is especially helpful in comparing the results of different approaches. EstateView will show the results for each on the Summaries screen.
- By clicking the (Move to the Left) icon, you can toggle back and forth between the data entry screen and the results screen.





- By clicking the icon, the planner can take a snapshot of the input information at any time.

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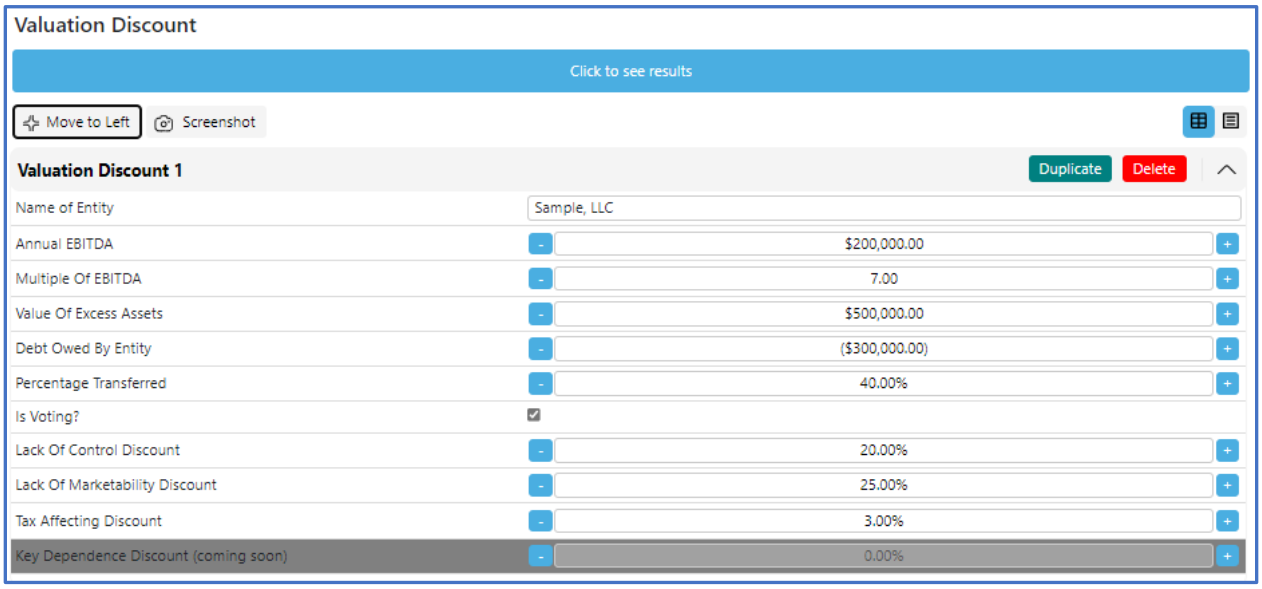
Options

The following depicts what a planner might see on the data entry screen. Keep in mind, the Valuation Discount (Active Business) Calculator, unlike many others, does not include advanced options (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to the Left) icon, or the "click to see results" button. Both methods will take you to the results screen.

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Explanation of Options

- Name of Entity
  - Enter the name of the client's business entity.

- Annual EBITDA
  - Enter the annual EBITDA of the client's business entity.

Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) serves as an alternate method of determining profitability to that of the Net Income method. This method aims to solely showcase the cash profit generated by the company's business activities.

EBITDA, as a method, is not recognized under the Generally Accepted Accounting Principles (GAAP) and the Securities and Exchange Commission (SEC) requires that listed companies, if reporting EBITDA, show how the figure was derived from Net Income. The SEC also bans these companies from reporting EBITDA on a per-share basis, fearing that EBITDA may be used by companies to overstate profitability.

- Multiple of EBITDA
  - Select the EV/EBITDA multiple to be used to reflect the discount rate. The higher the Discount Rate is, the lower the Valuation becomes.

- Value of Excess Assets
  - Enter the value of Excess Assets in the client's business entity.

- Debt Owed by Entity
  - Enter the total debt that the client's business entity is responsible for repaying.

- Percentage Transferred
  - Enter the percentage of ownership of the client's business entity being transferred.

- Is Voting?
  - Indicate whether the interest being transferred includes voting rights.

- Lack of Control Discount
  - Select the appropriate discount for lack of control proceeding the transfer.

- Lack of Marketability Discount
  - Select the appropriate discount for lack of marketability, e.g., closely held corporation without a strong market value to an arms-length buyer.

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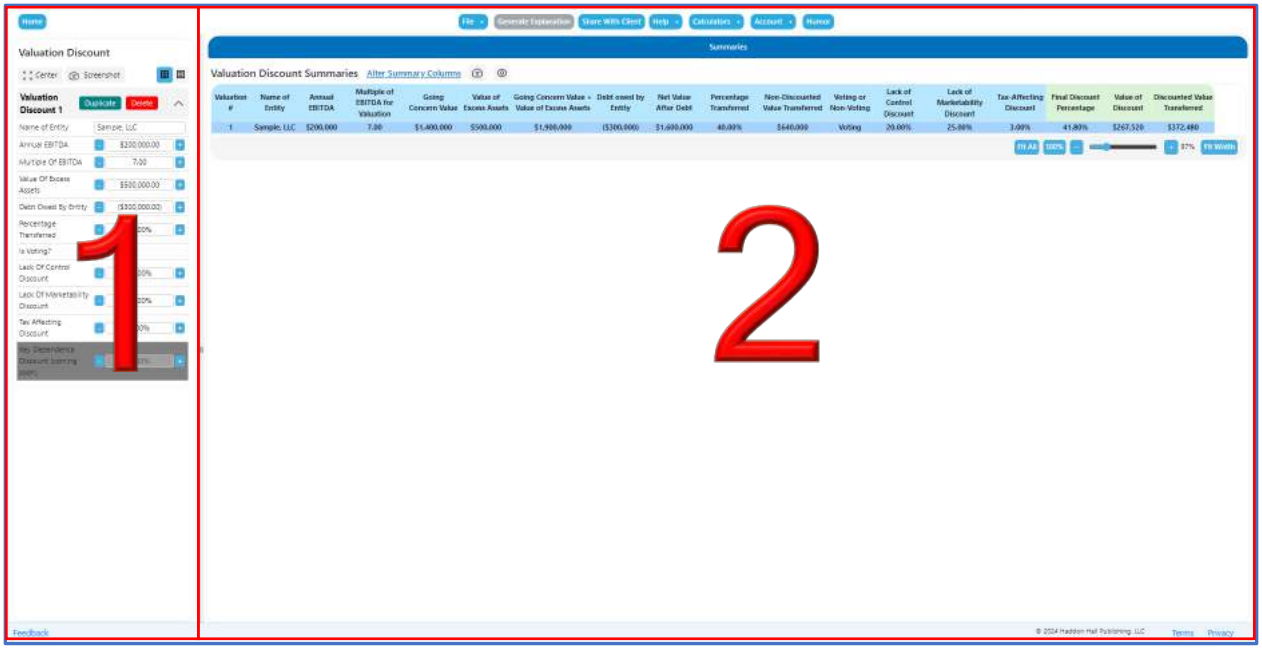
- Tax Affecting Discount
  - Enter the appropriate discount for the impact of tax on the entity's value.

- Key Dependence Discount
  - Enter the appropriate discount for the impact of the future loss of a "key person" on the value of the entity.

Using the Results Screen

After entering the necessary information from above (using *Standard*, *Pro*, or *Pro-Plus*), you can either click the (Move to the Left) icon, or the "click to see results" button. Both methods will take you to the results screen.



1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.
2. The center pane of the Results Screen contains the Summaries Section.

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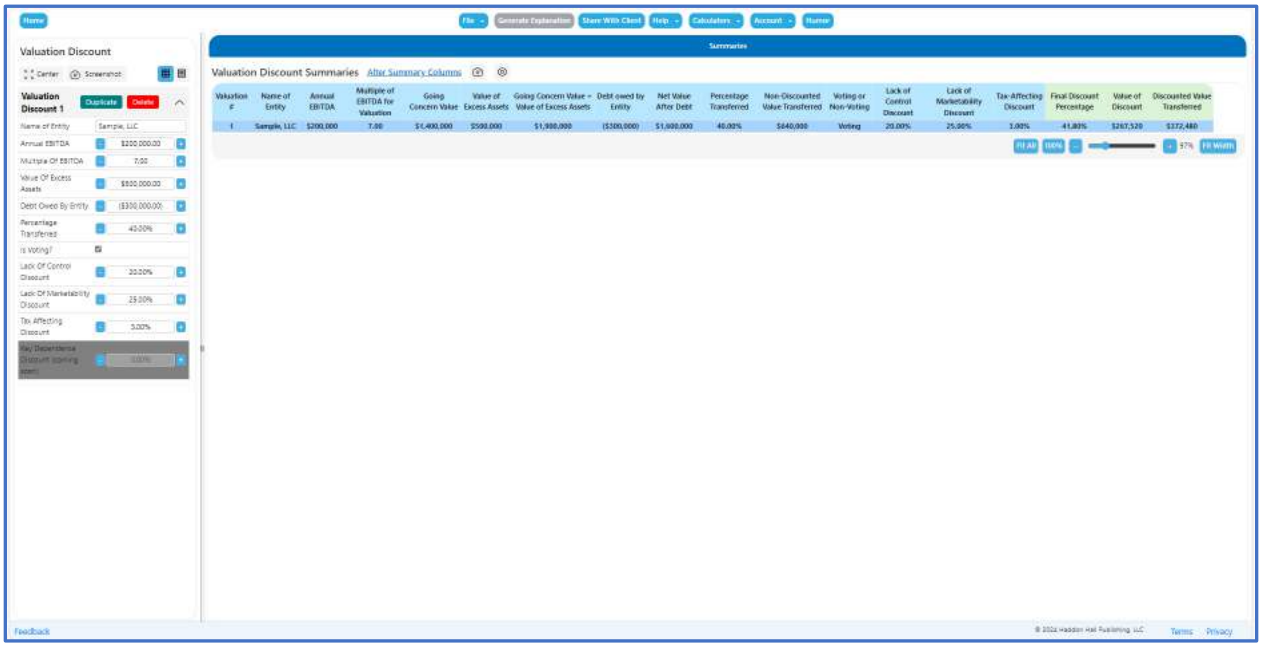
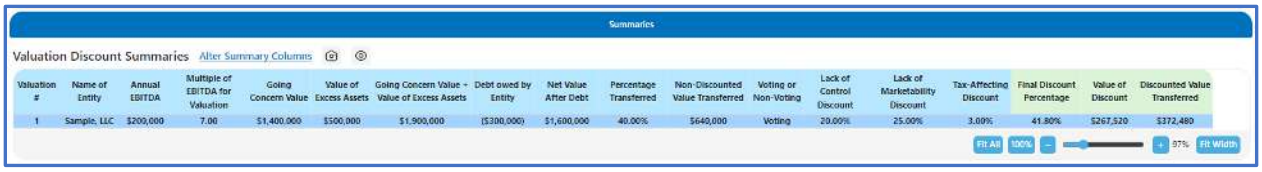
Summaries

The main portion of the screen shows the results of the planning inputs. The program defaults to the "Summaries" Tab - shown above the Valuation Discount (Active Business) Summaries section.



Valuation Discount (Active Business) Summaries

This top portion shows the totals for the Valuation Discount (Active Business), summarizing the effects of the discounting. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.



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Comprehensive Plans

Watch Us Work!

Before we get into the Comprehensive Plans, just a quick note!

After entering the selected plan section, there is a top ribbon – your main controls.

Show/Hide Options	Minimize/maximize the left (data entry) pane.
Home	Return to the main landing page.
File	Save or load your plans.
Generate Client Letter	Use *EstateView* to create documents from the information and calculations created (using some or all scenarios ran – for client comparison).
Share With Client	Create a security code and a link to share the plan (within *EstateView*) with the client.
Help	Access Applicable Federal Rate (AFR) Tables, watch video tutorials on the software's functionality, or to get other help with *EstateView.*
Calculators	Pull up one of the calculators (from previous section).
Account	Sign out or access other account settings.
Show/Hide Scenarios	Minimize/maximize the right (scenario display) pane. Multiple scenarios run in the background, as information is entered, allowing the planner to fully analyze available options and pros/cons.

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Plan Options

There are eight options, when entering into the comprehensive planning function, as explained below:

Whether selecting for a single client or a married couple, *EstateView* runs the same comprehensive plans, but with applicable option differences:

- No Planning (Current Estate)
- No Planning (Future Impact)
- Bypass Trust
- QPRT(s) - Either one or two
- Annual Gifting
- Discounted Gifting
- Life Insurance Trust Planning
- Gift and Installment Sale
- Testamentary Charity

The Sample Plan creates just that, generating a printout, similar to what the planner would see after completing a client's plan - a document explaining the plan in detail, with explanations in laymen's terms, and illustrative charts and graphs.

The NEST Retirement Calculator helps a client to understand how much they will have for retirement, under the present scenario, or what changes are required to meet their retirement goals. The forecaster also shows how much life insurance death benefit coverage may be needed each year to replace the income of a primary earner.

The Life Insurance Estimator is intended to give the client a basic idea of what to expect to pay for life insurance, based on age and a premium multiplier factor. This is not intended to be taken as a quote or offer for coverage, and may not be representative of changing rates and factors within the insurance market.

The § 7520 & Applicable Federal Rate (AFR) Tables produce a reference for estimating rates for use in calculating SCINs, CLATs, CRATs, and CRUTs.

The Life Insurance Estimator is intended as a tool for the planner to begin the conversation with their client about integrating insurance planning into their estate plan. Additionally, the planner may use the estimate to start the plan, while the client goes out to obtain the policy, updating the plan with the hard numbers at a future time.

The § 7520 & AFR Table provides a quick reference for these two rate tables, allowing the planner to quickly determine the best applicable rate for use in the client's plan.

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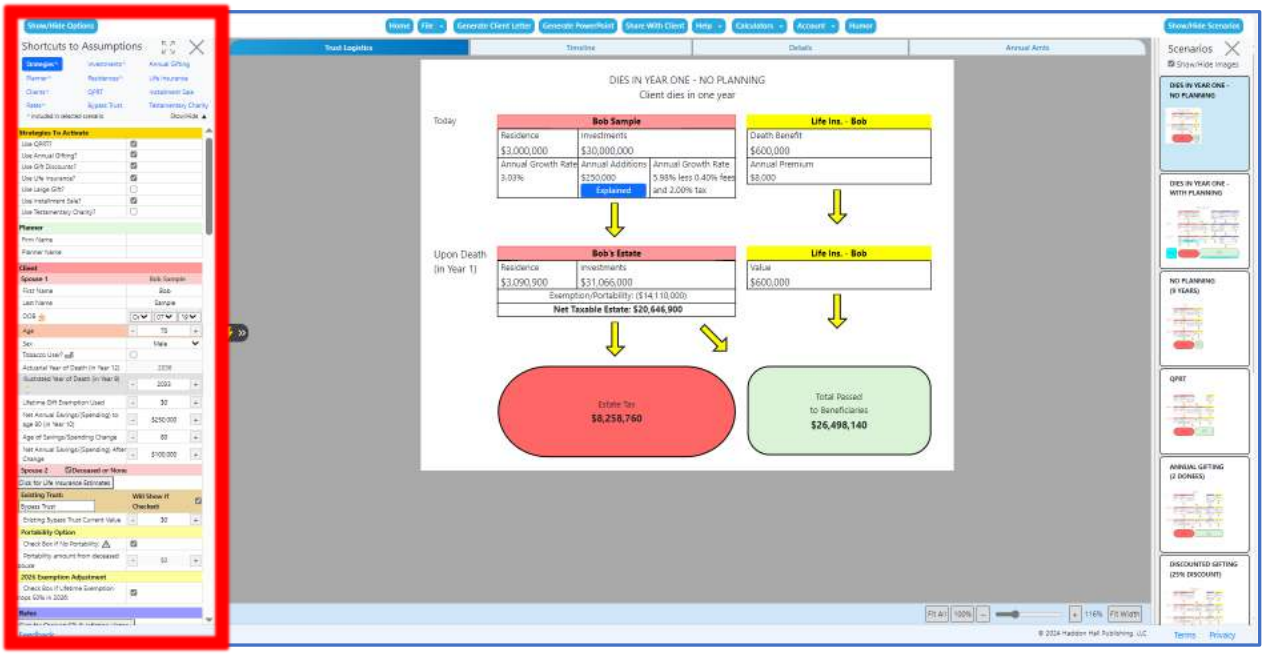
Single or Married Client Planning

For simplicity, we have separated instructions by panes, left (inputs), center (displays), and right (scenarios). Below is a sample of what you will see, generally, when entering into either single or married client planning.

Planning Inputs



Input Categories

- Shortcuts to Assumptions
- Strategies to Activate
- Planner
- Client(s)
- Existing Trust
- Portability Option
- 2026 Exemption Adjustment
- Rates
- Business and Investments
- Personal Residence and Property
- Qualified Personal Residence Trust
- Gifting
- Life Insurance
- Installment Sale / Year 1 Gift to Irrevocable Trust
- Charity
- Notes to the Client(s)

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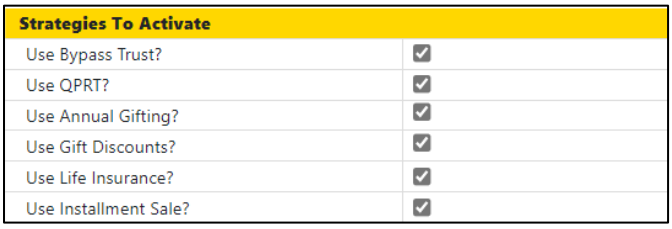
Shortcuts to Assumptions

This top section is full of shortcuts to the following sections. By clicking on one of these links, you can jump to that section without losing the ability to scroll through all sections normally.

Strategies to Activate

Here, the planner is given the option to select one, multiple, or all of the strategy options, including:

- Bypass Trust
  - Only available with the Married Planning
- Qualified Personal Residence Trust (QPRT)
- Annual Gifting
- Gift Discounts
- Life Insurance
- Large Gift
- Installment Sale
- Testamentary Charity or Charitable Lead Annuity Trust (CLAT)



By default, all strategies are activated, populating the full list of inputs for the planner to enter the client's information. Once this information is entered, *EstateView* will automatically create the applicable scenarios (in the far right pane), using the client's inputs.

When options are deselected by the planner, the scenario in the right pane will indicate that it is not active ("OFF").

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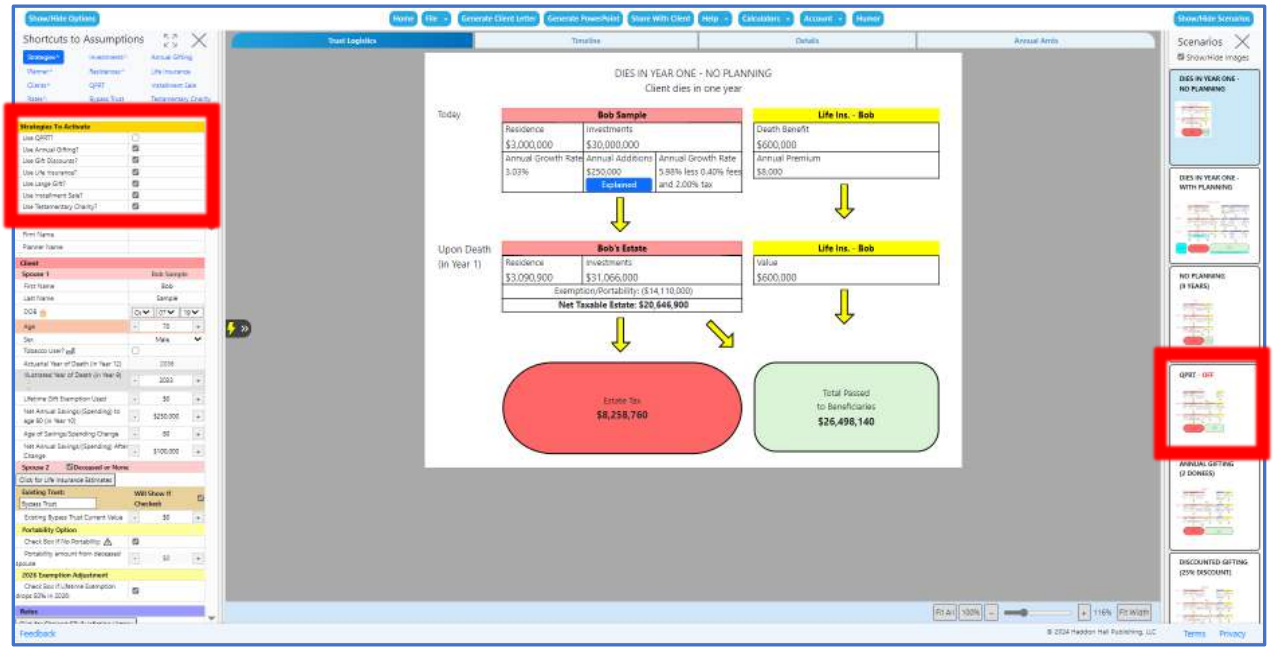
Example:



In this example, when QPRT is deselected in the *Strategies to Activate* (left side) menu, the *Scenarios* pane (right side) will also show that the QPRT scenario is turned off.

⚠	When the Scenarios section (right side) shows a strategy as OFF, EstateView will not calculate or generate this plan. Best practice is to leave all applicable plans selected, let EstateView run the scenario, and then make a determination to select or reject after reviewing each.

Planner

This section allows the planner to enter his/her and the firm's name. This information will be filled into the documents created by *EstateView*, for the planner to present to the client(s).

Planner	
Firm Name	
Planner Name	

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Client(s)

This section captures the client(s) information for use in the planning scenarios.

Client	
Spouse 1	**Bob Sample**
First Name	Bob
Last Name	Sample
DOB	Oct 07 1953
Age	- 70 +
Sex	Male
Tobacco User?	☐
Actuarial Year of Death (in Year 12)	2035
Illustrated Year of Death (in Year 10)	- 2033 +
Lifetime Gift Exemption Used	- $0 +
Net Annual Savings/(Spending) to age 80 (in Year 10)	- $250,000 +
Age of Savings/Spending Change	- 80 +
Net Annual Savings/(Spending) After Change	- $100,000 +
Spouse 2	☑ **Deceased or None**
Click for Life Insurance Estimates	

Note (above) that in the Single Planning Section, the default is set to Spouse 2 being deceased or non-existent. In the Married Planning Section, the default will be that this button is not selected.

The format of the options remains the same in both Single/Married Planning Sections. This allows for a Married plan to convert to Single (Divorce/Death of a Spouse) or Single Planning to convert to Married (Updating an *EstateView* plan if the client later marries).

Existing Trust

If the client has an existing Bypass Trust, the planner can enter the current value of the trust assets to incorporate this into the planning data. If not, the planner can click the box to deselect it and remove it from the calculations.

Existing Trust: Bypass Trust	**Will Show If Checked:** ☑
Existing Bypass Trust Current Value	- $0 +

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Portability Option

This section is for portability of a Deceased Spouse Unused Exemption (DSUE), where the surviving spouse can add the deceased spouse's unused Unified Credit onto their own, thereby offsetting their own gift and estate tax liability.

Please note that it is possible to show the impact of portability allowance in both the Single and Married planning modules. In the Married planning module, the only portability allowance will be the allowance left/provided by the first dying spouse. In the Single planning module, it can be assumed that the individual acquired a portability allowance from his/her predeceased spouse.

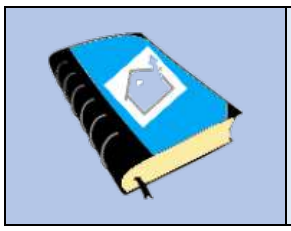
The default setting is that no portability exists. The planner can click the box to deselect (affirming that portability exists), and then enter the information regarding the amount of the DSUE existing for calculations.

Portability Option			
Check Box if No Portability: ⚠	☑		
Portability amount from deceased spouse	-	$0	+

2026 Exemption Adjustment

This section allows the planner to choose whether the plan should incorporate this anticipated 50% reduction, and to show the results with/without this provision surviving possible legislative review.[2]

2026 Exemption Adjustment	
Check Box if Lifetime Exemption drops 50% in 2026:	☑



The 2017 Tax Cuts and Jobs Act (TCJA) doubled the (then $5M) lifetime exemption amount, which has been growing with chained inflation. This ("bonus") exemption will sunset on January 1, 2026. The otherwise available exemption (for a person who has made no taxable gifts) will be 50% of the 2025 adjusted value. This change will have no impact on DSUE, where a surviving spouse has "locked in" the amount ported from his/her deceased spouse.

[2] It is possible (albeit unlikely) that this popular provision is revisited by legislators prior to its sunset. If not expanded, the provision controls and automatically reduces the exemption amount (as explained above).

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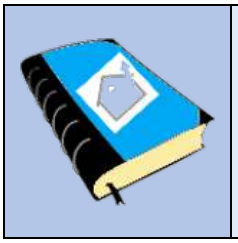
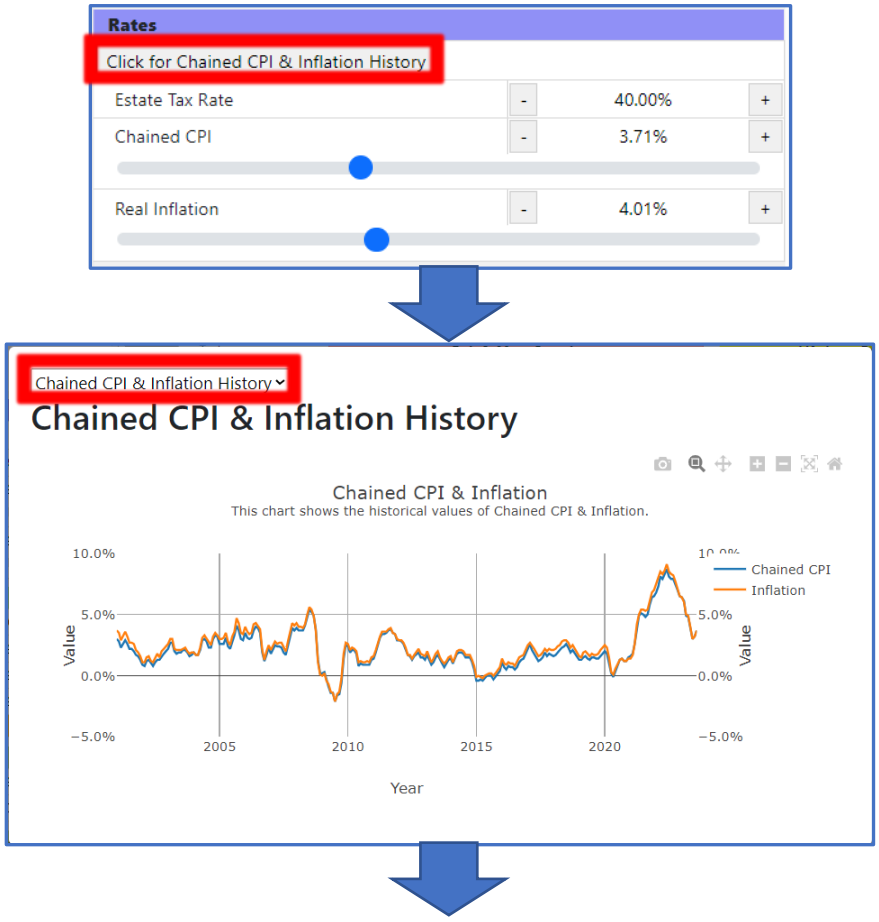
Rates

This section allows the planner to enter rate information for use in the calculations. This includes the Estate Tax Rate, the Chained CPI Rate, and the "Real Inflation Rate". There is an information box, in the header of this section, where the planner can click to obtain an informational graph that shows the historical Chained CPI and Real Inflation rates' relationship over time.



Chain-weighted CPI (Chained CPI) is an alternative method to that used in the Consumer Price Index (CPI). To overcome the limitations of the CPI, the Chained CPI additionally considers changes to consumer spending, creating a more accurate picture than that of the CPI alone.

In essence, the CPI states the prices of goods and the Chained CPI shows the prices of the goods that consumers actually purchase.



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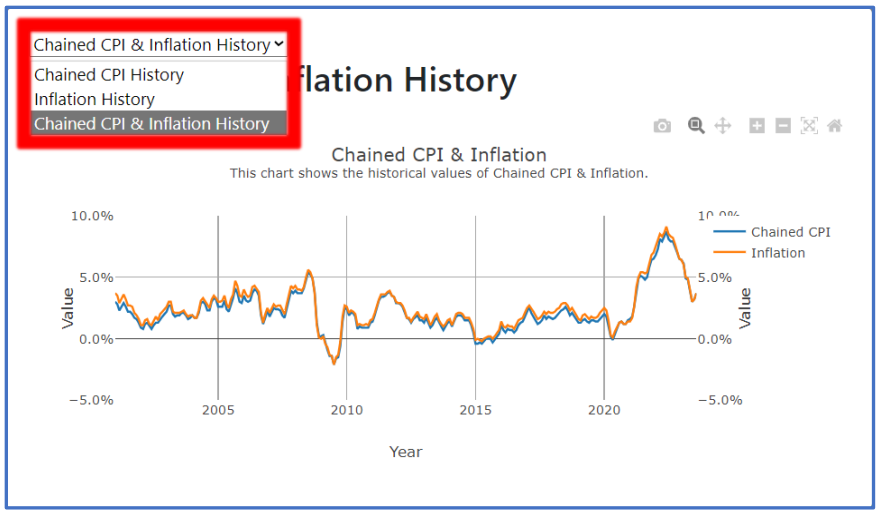
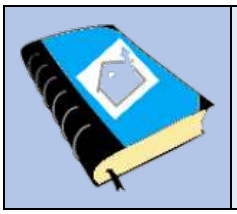


Clicking the drop-down allows the planner to select between Chained CPI, Inflation History, or to see both incorporated into the same graph.

Business and Investments

Here, the planner can enter the client(s)' current total value of business and investment property, and make estimations for the annual growth rate, investment cost rate, and investment tax rate.

The "Explosive Asset" checkbox, when clicked, will create new prompts, below, allowing the planner to make additional entries related to an asset that may "explode" in value, over the selected number of years.



An explosive asset is one that the client currently holds which is expected to experience an explosive growth, relatively soon.

For example, an individual may own a business worth $5,000,000 that may become worth $15,000,000 in 5 years if certain patents are awarded.

Business and Investments			
Current Value	-	$30,000,000	+
Annual Growth Rate	-	5.98%	+
Annual Investment Costs Rate	-	0.40%	+
Annual Investment Tax Rate (as % of assets)	-	2.00%	+
Add Explosive Asset? (in addition to above)	☐		

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Add Explosive Asset? (in addition to above)	☑		
Day 1 Value?	-	$1,000,000	+
Years Until Sale?	-	5	+
Value On Sale	-	$10,000,000	+
Income Tax On Sale	-	$2,500,000	+
Transfer A Part To Installment Sale?	☐		

Personal Residence and Property

This section allows the planner to enter current value and expected annual growth rate for the client(s)' personal-use residential properties.

Personal Residence and Property			
Current Value	-	$3,000,000	+
Annual Growth Rate	-	3.03%	+

Qualified Personal Residence Trust

This section, related to the above, should be checked if the client(s)' personal residence is to be held within a QPRT. The planner can select the number of properties to be held within, the total value, and the percentage of those properties' value held within the QPRT.

Qualified Personal Residence Trust	**Will Show If Checked:**		☐
Number of QPRTs	-	0	+
Percentage of Residence Value to QPRT(s)	-	100.00%	+
QPRT Residence Value		**$3,000,000**	

Don't forget to check the box! ☐

Entering the information, alone, will not prompt EstateView to run the calculations for the Qualified Personal Residence Trust (QPRT)!

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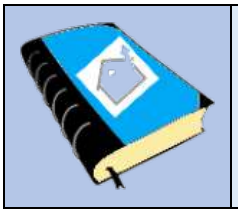
Gifting

This section allows the planner to calculate gifting plans and indicate whether or not the client(s) will be using a "Crummey Gifting Trust."



In the Tax Court case of *Crummey v. Commissioner*, it was determined that gifts can be made to irrevocable trusts that allowed beneficiaries to withdraw the gift tax exemption amount, from the trust, shortly after contribution. The right to withdraw is what gives the gift the exemption protection. (See also *Crummey Letters* and related estate planning requirements).

It is important to indicate whether the client(s) will be utilizing "Discounted Gifting," a feature of placing assets into an entity and then gifting shares at a "discount" (allowable when shareholders have no voting rights over the assets).

Gifting						**Will Show If Checked:** ☑
Initial Gifting Trust Value						- $0 +
Excluded Gifts Per Year		Number of Years		Subsequent Gifts Per Year		
- 2 +		- 10 +		- 6 +		
Use Discounted Gifting?						☑
Percentage of Excluded Gifts to Gift Trust						- 100.00% +
Percentage of Excluded Gifts using Discounting						- 100.00% +
Discount Percentage for Gifting						- 25.00% +

Don't forget to check the boxes! ☐

Entering the information, alone, will not prompt EstateView to run the calculations for Discounted Gifting!

The "excluded gifts" refers to those within the annual gift exclusion allowance ($18,000 per taxpayer, per Donee, per year). The "Donee," in this case, need not be a natural person, and can be gifts to a trust.

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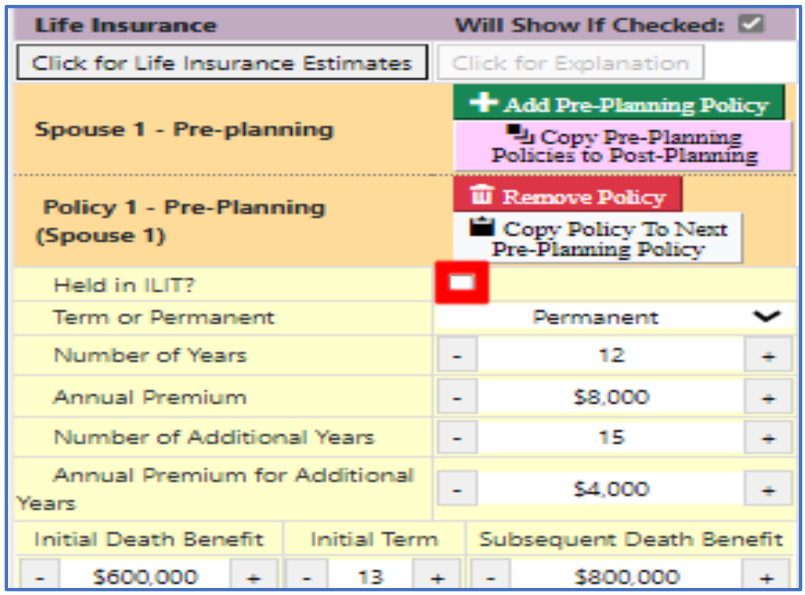
Life Insurance

This section allows the planner to fill in information relating to the client(s)' now existing personal planning life insurance policies and whether each policy is in an ILIT. This section is split into two sections for each (if married) spouse, "Pre-planning" and "Post-planning."

Pre-Planning



Don't forget to check the box!

Entering the information, alone, will not prompt EstateView to run the calculations for Life Insurance held outside the Client's estate!

By clicking "Add Policy," the planner can prompt *EstateView* to create another field, directly below, to fill in all of the policy information for the applicable policies, for each spouse. There are also quick-links to copy policy information, onto the next policy filed, for situations where the client has multiple policies with the same or similar terms. This is simply a time saving feature.

The post-planning feature will allow the same policy to be shown again with any changes that will occur post-planning, to be indicated.

For example, once the policy information, and selection whether it is in an ILIT, is entered into Pre-Planning, the user can click "Copy Polices to Post-planning" and change whatever details may differ in Post-planning.

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Post-Planning

Spouse 1 - Post-planning	Add Post-Planning Policy
Policy 1 - Post-Planning (Spouse 1)	Remove Policy Copy Policy To Next Post-Planning Policy
Held in ILIT?	☑
Term or Permanent	Permanent
Number of Years	- 12 +
Annual Premium	- $8,000 +
Number of Additional Years	- 15 +
Annual Premium for Additional Years	- $4,000 +

Initial Death Benefit	Initial Term	Subsequent Death Benefit
- $600,000 +	- 13 +	- $800,000 +

If the client intends to move the life insurance policy into an Individual Life Insurance Trust (ILIT), the checkbox (highlighted above) should be selected, indicating that *EstateView* will include this in the client's planning calculations.

For a married couple, where the spouse has life insurance, the planner can click the + buttons, adding the life insurance fields (just as above) for the spouse. The button copies all of the information from pre-planning to post-planning, for the spouse.

Spouse 2 - Pre-planning	+
Spouse 2 - Post-planning	+

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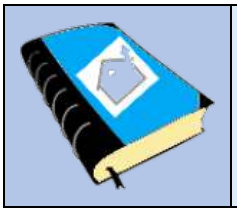
In addition, when the client is married, the planner may include “second to die” policies for the clients. When this is selected, the life insurance information will be included in this planning function.



“Second to Die” policies provide benefits to the beneficiaries only after the last surviving insured person (typically spouses) on the policy dies. This insurance is often used to fund an Irrevocable Life Insurance Trust (ILIT) or to ensure that death benefits are passed to children/grandchildren, rather than the surviving spouse.

The planner can click the buttons, adding the life insurance fields (just as above) for the spouse. The button (as above) copies all of the information from pre-planning to post-planning, for the spouse.

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Installment Sale / Year 1 Gift to Irrevocable Trust

This section refers to installment sales of property and year-1 gifts to irrevocable trusts.

Installment Sale / Year 1 Gift to Irrevocable Trust	**Will Show If Checked:** ☑
Grantor of Trust	Spouse 1
Year One Gift **Lock to 10%?** ☑	- $1,050,000 +
Year One Gift Discount Rate	- 0.00% +
Year One Gift after Discount	$1,050,000
Sale Value before Discount	- $15,000,000 +
Discount Rate	- 30.00% +
Sale Value after Discount	- $10,500,000 +
Add Explosive Asset? (in addition to above)	☑
Day 1 Value?	- $1,000,000 +
Years Till Sale?	- 5 +
Value On Sale	- $10,000,000 +
Income Tax On Sale	- $2,500,000 +
Transfer A Part To Installment Sale?	☐
Total Sale Value	**$10,500,000**
Note Amount	- $10,500,000 +
Note Interest Rate Look Up AFR	- 4.00% +
Best to use lowest rate.	
Feb / Mar / Apr	
4.14% / 4.35% / 4.40%	
Type of Note	Conventional
Note Payment Amount	$420,000
Note Term in Years	- 20 +
Year to Toggle Off Grantor Status	- Never +
Additional Income to Installment Sale Trust	- $200,000 +
Number of Years of Additional Income	- 30 +
Will the Note be Discounted on Death?	☑
What will the Note Discount be?	- 10.00% +
Guarantee Fee?	☑
Annual Guarantee Fee Type (% or $)	Percentage (%)
Annual Guarantee Fee (% of Note)	- 0.00% +
Number of Years for Guarantee Fee	- 0 +
Guarantee Fees Paid to Gift Trust?	☑

Note the checkboxes!

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Significance of the Checkboxes

- "Will show if checked;" if the first box is not checked, *EstateView* will not include this information in the client(s)' calculations.

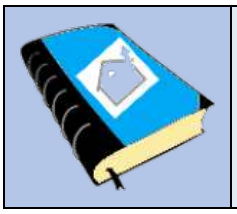
- "Lock to 10%" keeps the Year-1 gift locked at 10% of the property's sale value after discount.

- "Add Explosive Asset" operates the same way as in "Business and Investment Planning" (above), adding more prompts for the planner to fill in, regarding the client(s)' assets. Clicking this button creates the following drop-down:

Add Explosive Asset? (in addition to above)	☑		
Day 1 Value?	-	$1,000,000	+
Years Till Sale?	-	5	+
Value On Sale	-	$10,000,000	+
Income Tax On Sale	-	$2,500,000	+
Transfer A Part To Installment Sale?	☐		

- "Discount on Death" indicates whether the installment sale note's valuation will be discounted, for estate tax purposes, on the death of the client. Clicking this button creates the following drop-down:

Will the Note be Discounted on Death?	☑		
What will the Note Discount be?	-	10.00%	+



DO NOT select to discount a <u>SCIN</u> on death!

Self-canceling Installment Notes (SCIN) are not discounted on death, as they are self-cancelling and follow different procedures.

- "Guarantee Fee" indicates that the trust will pay a guarantee fee to the beneficiaries of the trust or the separate Gift Trust. Clicking this button creates the following drop-down:

Guarantee Fee?	☑		
Annual Guarantee Fee Type (% or $)		Percentage (%)	⌄
Annual Guarantee Fee (% of Note)	-	0.00%	+
Number of Years for Guarantee Fee	-	0	+
Guarantee Fees Paid to Gift Trust?	☑		

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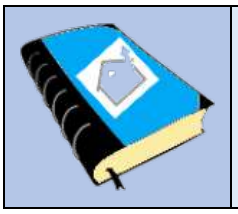
Charity

This section allows the planner to select either "Charity" or "CLAT" (Charitable Lead Annuity Trust). The selection defaults to charity, appearing as below:

Charity			
Charity or CLAT?		Charity	
Charity Name			
Percent of Residue to Charity	-	100.00%	+
*Please note that the actual performance of a CLAT can vary significantly.			



"Percent of Residue to Charity" relates to the percentage of the residual (or excess) estate, remaining after other planning methods are adopted.

However, if the planner selects a Charitable Lead Annuity Trust (CLAT) from the drop-down (see highlighted portion above), the prompts change to the following:

Charity			
Charity or CLAT?		CLAT	
Charity Name			
Percent of Residue to CLAT	-	100.00%	+
Percent of CLAT to Charity	-	60.00%	+
Number of Years	-	20	+
*Please note that the actual performance of a CLAT can vary significantly.			

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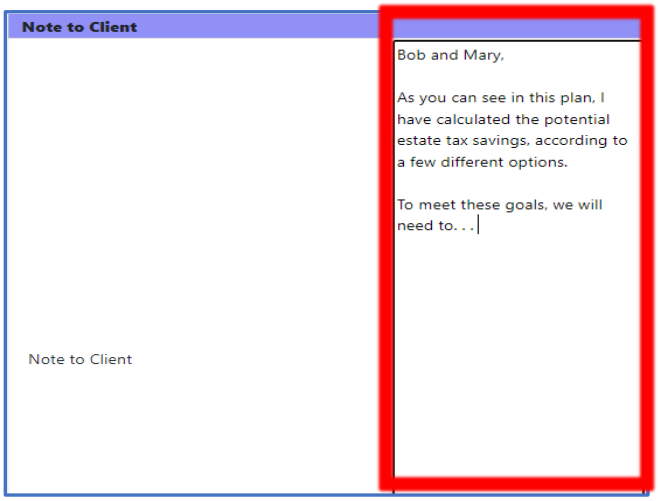
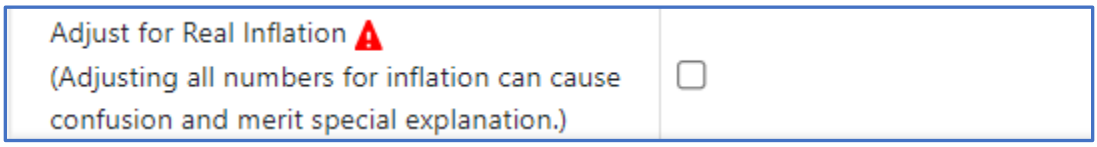
Notes to the Client(s)

This section allows the planner to type in planning notes to the client, which will be included in the Client Explanation Letter and when the planner shares the program electronically with the client. Both of these sharing options are found on the top controls, in the center of the screen.



Adjust for Real Inflation

This option allows the planner to have *EstateView* automatically adjust all numbers for inflation within the plan. However, the calculations could cause confusion for the client, if not properly explained by the planner – describing that the values are not in "today's dollars."



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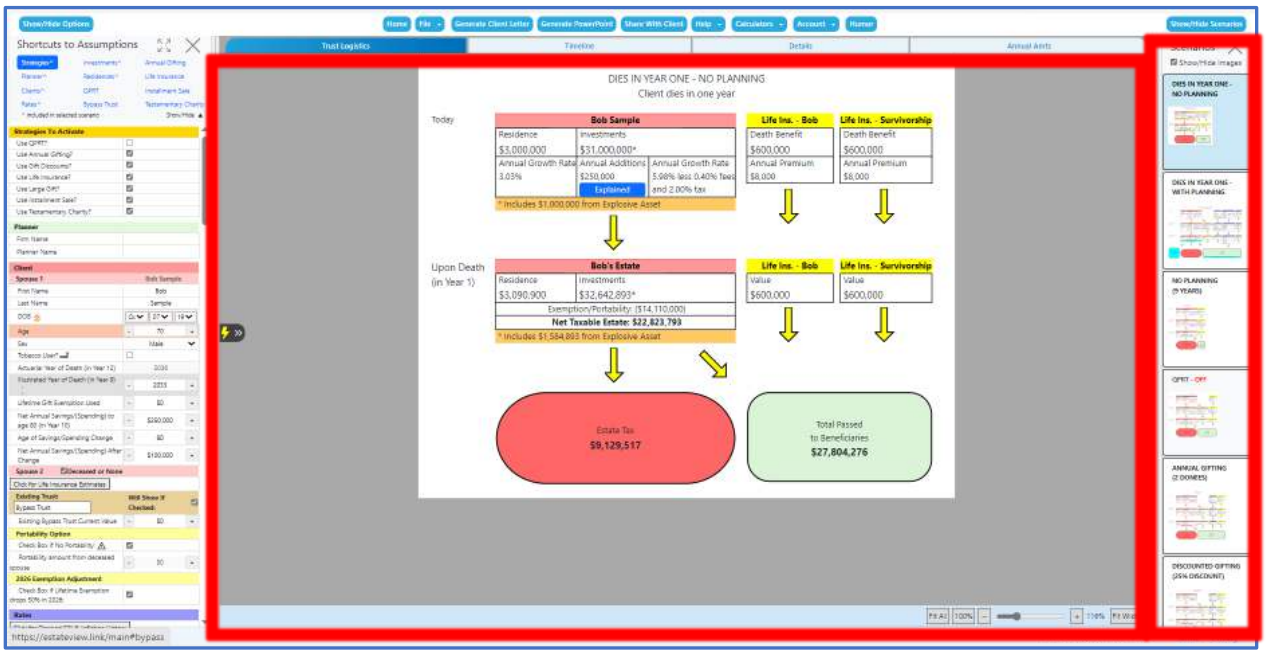
Planning Display and Planning Scenarios

The planning display combines the info from the inputs (previous section) and calculations from the scenarios, displayed in the right-pane. Now, we will discuss the interaction of the scenarios and the information shown on the planning display.



The planning display section can be used to display the following items:

- Trust Logistics
- Timeline
- Details
- Annual Amounts

	Keep in mind that the information shown in the planning display section (center-pane) is <u>ALL connected to the selected scenario!</u>

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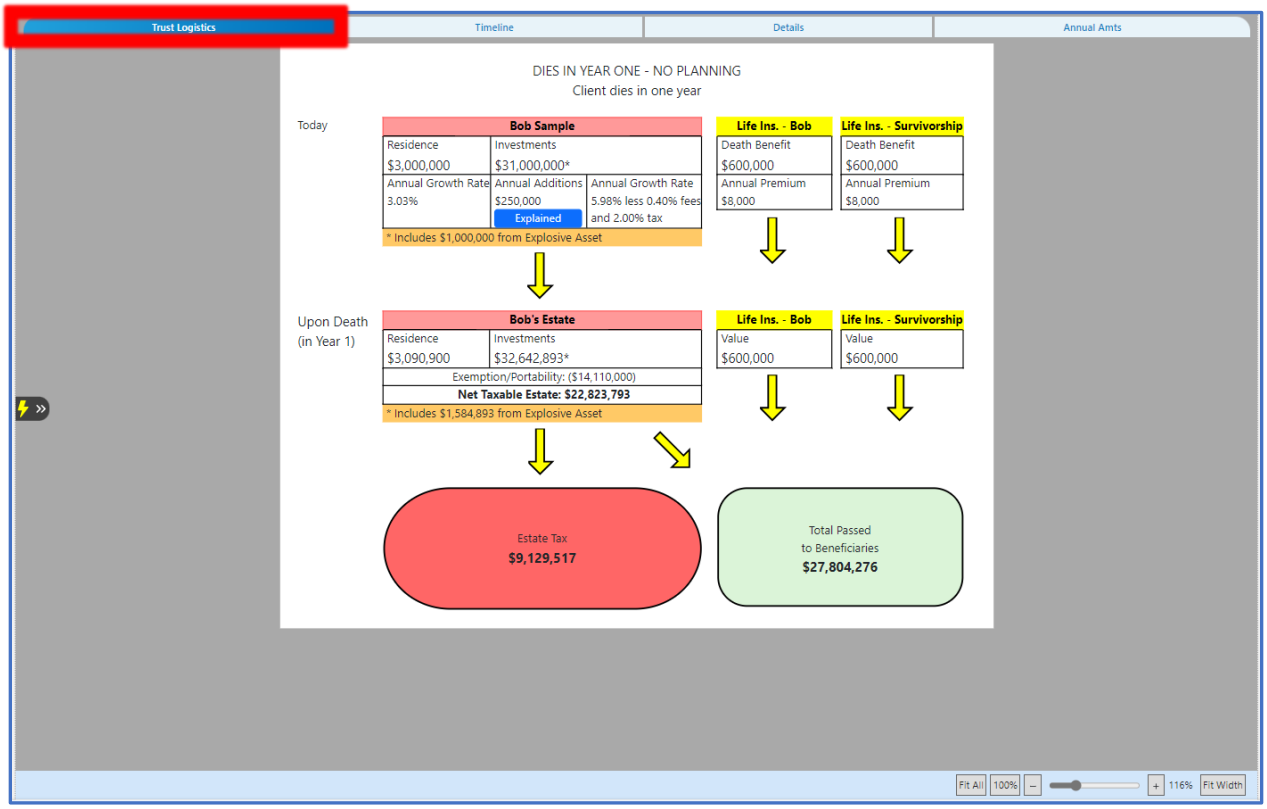
There are 10 different scenarios (right-pane) that *EstateView* runs from the input data:

- Death in Year 1 (No Planning)
- Death in Year 1 (With Planning)
- No Planning (Over Time)
- Bypass Trust
- QPRT
- Annual Gifting
- Discounted Gifting
- Life Insurance Trust Planning
- Year 1 Gift / Installment Sale
- Testamentary Charity / CLAT

Let's explore the four categories of the planning display (center-pane), while we discuss how your selection of different planning scenarios (right-pane) may impact the display.

Trust Logistics

This section incorporates the data from the inputs section (left-pane) into something more manageable for the planner to explain, and the client to absorb.



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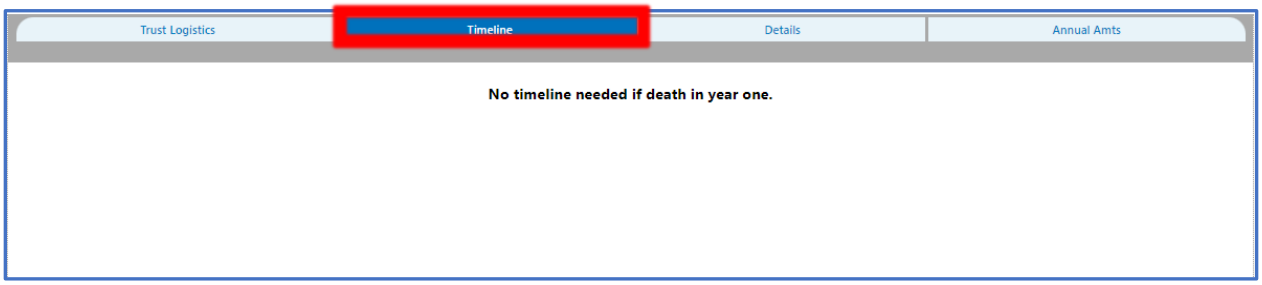
Timeline

This section graphs out the plan, giving the client a visual of change over time. Note, in the above example, the client dies in year one . . . if you click on timeline for that plan, it will give you the following message:



To give you a better example of how *EstateView* graphs-out plans, we will select a different scenario from the right-pane, "No Planning (20 years)":

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Details

This section shows various tables, related to the estate planning:

- Projected Tax Liability
- Projected Value of Estate
- Projected Amount of Estate Tax Exemption
- Life Expectancy

All of these tables are created using the inputs (left-pane), run against the selected scenario (right-pane). Above the tables, there is a selector for the planner to indicate the frequency for the displayed chart data (Ex. "Show Every 5 Years").

Here is an example of what you may see in the "Details" section, when running a "QPRT" scenario:

QPRT

Bob Sample Life Expectancy is 12.2 Years
Mary Sample Life Expectancy is 19.7 Years

Projected Tax Liability

Year	Amount Passing Outside of Surviving Spouse's Estate	Surviving Spouse's Gross Estate	-	Projected Exemption Available	=	Taxable Value of Estate	Estate Tax 40%
2023	$0	$33,000,000		$25,840,000		$7,160,000	$2,864,000
2028	$0	$40,659,266		$15,500,000		$25,159,266	$10,063,707
2033	$9,290,000	$41,401,337		$9,290,000		$32,111,337	$12,844,535
2038	$11,076,314	$51,385,150		$11,150,000		$40,235,150	$16,094,060
2043	$13,206,106	$61,954,229		$13,380,000		$48,574,229	$19,429,692

Projected Value of Estate Based on 5.98% Compound Rate of Return

Year	Personal Residence and Property	+	Business and Investment Assets	+	Gifting Trust	+	Bypass Trust	+	Installment Sale Trust	+	QPRT 1	+	QPRT 2	=	Total Combined Assets
2023	$3,000,000		$30,000,000		$0		$0		$0		$0		$0		$33,000,000
2028	$3,482,890		$37,176,376		$0		$0		$0		$0		$0		$40,659,266
2033	$4,043,507		$36,757,829		$0		$9,290,000		$0		$0		$0		$50,091,337
2038	$4,694,364		$45,975,416		$0		$11,076,314		$0		$0		$0		$61,746,094
2043	$5,449,984		$55,651,321		$0		$13,206,106		$0		$0		$0		$74,307,411

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Projected Amount of Estate Tax Exemption

Year	First Spouse's Exemption	+	Second Spouse's Exemption	-	Life Insurance Premiums over Gift Exemption	=	Total Exemption Available
2023	$12,920,000		$12,920,000		$0		$25,840,000
2028	$7,750,000		$7,750,000		$0		$15,500,000
2033	$0		$9,290,000		$0		$9,290,000
2038	$0		$11,150,000		$0		$11,150,000
2043	$0		$13,380,000		$0		$13,380,000

Life Expectancy

Name	Sex	Tobacco User?	Age	Life Expectancy
Bob	Male	☐	70	An additional 12.2 years (total age 82.2)
Mary	Female	☐	64	An additional 19.7 years (total age 83.7)

Annual Amounts

This section allows the planner to see the details with respect to all additions and subtractions made to asset levels and trusts. The user will select one of the "accounts", below, and *EstateView* will populate an accounting of all additions and subtractions to such account, for all of the applicable years being illustrated.

Trust Logistics | Timeline | Details | Annual Amts

Account: Life Insurance (1st Spouse)

Year	Description	Amount	Balance
2033	Death Benefit	$600,000	$600,000
2034	Annual Growth	$21,480	$621,480
2035	Annual Growth	$22,249	$643,729
2036	Annual Growth	$23,045	$666,774
2037	Annual Growth	$23,871	$690,645
2038	Annual Growth	$24,725	$715,370
2039	Annual Growth	$25,610	$740,980
2040	Annual Growth	$26,527	$767,507
2041	Annual Growth	$27,477	$794,984
2042	Annual Growth	$28,460	$823,445
2043	Annual Growth	$29,479	$852,924
2044	Annual Growth	$30,535	$883,459

Once the planner clicks the drop-down arrow, the list of charts appears for selection:

- Residence and Personal Property
- Business and Investment Assets
- Bypass Trust
- Life Insurance (1st Spouse)
- Lifetime Taxable Gifts (1st Spouse)
- Lifetime Gift Tax Exclusion (1st Spouse)
- Lifetime Gift Tax Exclusion (2nd Spouse)
- Annual Gift Tax Exclusion
- Spouse 1 Initial Net Annual Savings / Outgo
- Spouse 1 Rest of Life Net Annual Savings / Outgo
- Spouse 2 Initial Net Annual Savings / Outgo
- Spouse 2 Rest of Life Net Annual Savings / Outgo
- Inflation Index
- Real Inflation Index

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Sample Plan

Selecting “Sample Plan,” from the home screen, initiates a download.

	Once the download is initiated, your computer should show a dialogue box, similar to below, and save the file to your computer’s “Downloads” file.

Keep in mind that the Sample Plan is just that, a sample of how *EstateView* outlines documents, charts, and the like. The plan is created using defaults, and should not be considered as reliable for anything other than a visual representation of features. All client data should be properly entered to create a plan that may be of use, by a professional planner who has verified all inputs and assumptions are correct, before presenting to the client as his/her own work. *EstateView* does not purport to provide estate planning services for those who use the program or any of its tools, guides, or other materials.

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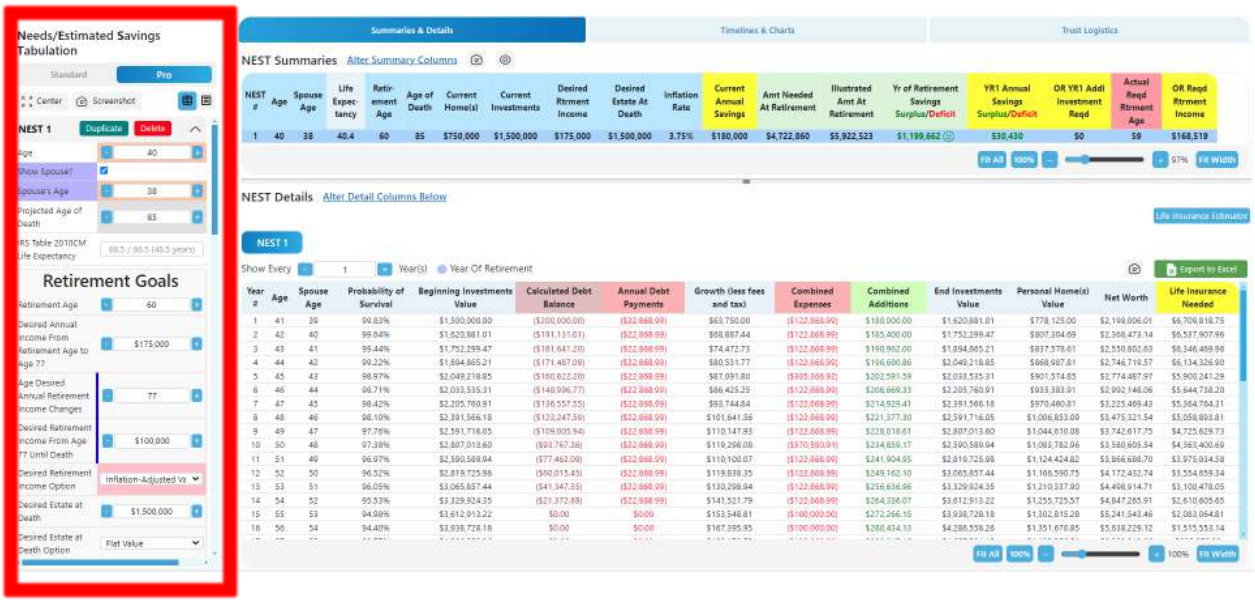
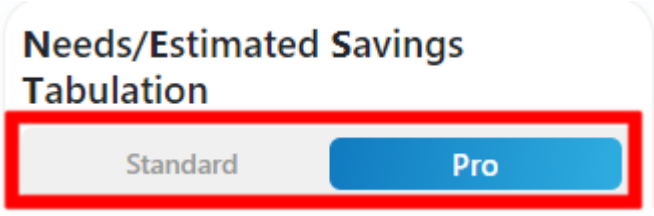
NEST Retirement Calculator

NEST Options

Starting with the left-side pane, we find the NEST Options.



The planner opens in *Standard* mode (default) simplifying the planning options to the bare essentials.



By clicking the "Pro" button, you can change to the *Pro Mode*, providing more planning options. By clicking the icon, the planner can take a snapshot of the input information at any time.

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Standard Mode Options

The input section is divided into the following categories:

- Client Age/Retirement/Longevity Info
- Retirement Goals
- Personal Home(s) / Investments
- Current Debt

Client Age/Retirement/Longevity Info

Age	- 40 +
Show Spouse?	☑
Spouse's Age	- 38 +
Projected Age of Death	- 85 +
IRS Table 2010CM Life Expectancy	88.5 / 86.5 (48.5 years)

Retirement Goals

Retirement Goals	
Retirement Age	- 75 +
Desired Annual Income From Retirement Age Until Death	- $200,000 +
Desired Retirement Income Option	Inflation-Adjusted Value
Desired Estate at Death	- $5,000,000 +
Desired Estate at Death Option	Inflation-Adjusted Value
Inflation Rate	- 5.00% +

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Personal Home(s)

Personal Home(s)	
Personal Home(s) Value	$750,000
Home(s) Annual Growth Rate	3.75%

Investments

Investments	
Current Investments	$1,500,000
Annual Return On Investments	6.50%
Annual Savings Additions Before Retirement	$180,000
Increase Annual Savings Additions By X% Per Year	3.00%
Annual Investment Costs Rate (as % of assets)	0.75%
Annual Investment Tax Rate (as % of assets)	1.50%

Current Debt

Current Debt	
Current Debt Amount	$200,000
Debt Interest Rate	7.00%
Yrs of Amort	14

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Pro Mode Options

By clicking Pro Mode, the planner has the functionality of other assumptions and inputs under:

- Retirement Goals
- Investments

Retirement Goals

The sections highlighted by the blue bar, on the left, are the additional sections available within Standard Mode for NEST calculations.

Age Desired Annual Retirement Income Changes	- 77 +
Desired Retirement Income From Age 77 Until Death	- $100,000 +

Investments

The sections highlighted by the blue bar, on the left, are the additional sections available within Standard Mode for NEST calculations.

Annual Return Before Retirement	- 6.50% +
Annual Return After Retirement	- 5.00% +
Annual Investment Tax Rate Before Retirement (as % of assets)	- 1.50% +
Annual Investment Tax Rate After Retirement (as % of assets)	- 1.00% +

Additionally, Pro Mode allows the planner access to additional sections of inputs for NEST calculations:

- One-Time Additions
- Recurring Additions
- One-Time Expenses
- Recurring Expenses

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One-Time Additions

One-Time Additions

Addition Name	Year of Addition	Addition Amount	Inflation Rate	Del
Expected Inheritance	30	$250,000	3.50%	Del

Click any cell above to edit.

Click To Add New One-Time Addition

Recurring Additions

Recurring Additions

Addition Name	Year Addition Starts	Years Of Addition	Addition Amount	Inflation Rate	Del
Social Security	25	999	$36,000	4.00%	Del

Click any cell above to edit.

Click To Add New Recurring Addition

One-Time Expenses

One-Time Expenses

Expense Name	Year of Expense	Expense Amount	Inflation Rate	Delete
College for John	10	$250,000	6.00%	Del
Wedding for Sally	5	$150,000	4.00%	Del

Click any cell above to edit.

Click To Add New One-Time Expense

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Recurring Expenses

Recurring Expenses

Expense Name	Year Expense Starts	Years Of Expense	Expense Amount	Inflation Rate	Del
Church Fund	1	20	$100,000	0.00%	Del

Click any cell above to edit.

Click To Add New Recurring Expense

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the Private Annuity Summaries section.

Summaries & Details | Timelines & Charts | Trust Logistics

NEST Summaries Alter Summary Columns

NEST #	Age	Spouse Age	Life Expec-tancy	Retir-ement Age	Age of Death	Current Home(s)	Current Investments	Desired Rtrment Income	Desired Estate At Death	Inflation Rate	Current Annual Savings	Amt Needed At Retirement	Illustrated Amt At Retirement	Yr of Retirement Savings Surplus/Deficit	YR1 Annual Savings Surplus/Deficit	OR YR1 Addl Investment Reqd	Actual Reqd Rtrment Age	OR Reqd Rtrment Income
1	40	38	40.4	60	85	$750,000	$1,500,000	$175,000	$1,500,000	3.75%	$180,000	$4,722,860	$5,922,523	$1,199,662	$30,430	$0	59	$168,519

Fit All 100% 97% Fit Width

NEST Details Alter Detail Columns Below

Life Insurance Estimator

NEST 1

Show Every 1 Year(s) Year Of Retirement

Export to Excel

Year #	Age	Spouse Age	Probability of Survival	Beginning Investments Value	Calculated Debt Balance	Annual Debt Payments	Growth (less fees and tax)	Combined Expenses	Combined Additions	End Investments Value	Personal Home(s) Value	Net Worth	Life Insurance Needed
1	41	39	99.63%	$1,500,000.00	($200,000.00)	($22,868.99)	$63,750.00	($122,868.99)	$180,000.00	$1,620,881.01	$778,125.00	$2,199,006.01	$6,709,618.75
2	42	40	99.64%	$1,620,881.01	($191,131.01)	($22,060.99)	$68,867.44	($122,868.99)	$165,400.00	$1,752,299.47	$807,304.69	$2,368,473.14	$6,537,907.96
3	43	41	99.44%	$1,752,299.47	($181,641.20)	($22,060.99)	$74,472.73	($122,868.99)	$190,962.00	$1,894,865.21	$837,573.61	$2,550,002.63	$6,346,469.96
4	44	42	99.22%	$1,894,865.21	($171,487.09)	($22,868.99)	$80,521.77	($122,868.99)	$196,690.86	$2,049,218.85	$868,987.81	$2,746,719.57	$6,134,326.90
5	45	43	98.97%	$2,049,218.85	($160,622.20)	($22,868.99)	$87,091.80	($805,866.92)	$202,591.59	$2,033,535.31	$901,574.85	$2,774,487.97	$5,900,241.29
6	46	44	98.71%	$2,033,535.31	($148,996.77)	($22,868.99)	$86,425.25	($122,868.99)	$208,669.33	$2,205,760.91	$935,363.91	$2,992,148.06	$5,644,738.20
7	47	45	98.42%	$2,205,760.91	($136,557.55)	($22,060.99)	$93,744.84	($122,868.99)	$214,929.41	$2,391,566.18	$970,460.61	$3,225,469.43	$5,364,764.31
8	48	46	98.10%	$2,391,566.18	($122,247.59)	($22,868.99)	$101,641.56	($122,868.99)	$221,377.30	$2,591,716.05	$1,006,853.09	$3,475,321.54	$5,058,893.81
9	49	47	97.76%	$2,591,716.05	($109,005.94)	($22,868.99)	$110,147.93	($122,868.99)	$228,018.61	$2,807,013.60	$1,044,610.08	$3,742,617.75	$4,725,629.73
10	50	48	97.39%	$2,807,013.60	($93,767.36)	($22,060.99)	$119,298.08	($570,580.91)	$234,859.17	$2,590,589.94	$1,083,762.96	$3,588,605.54	$4,363,400.69
11	51	49	96.97%	$2,590,589.94	($77,462.09)	($22,868.99)	$110,100.07	($122,868.99)	$241,904.93	$2,819,725.98	$1,124,424.62	$3,866,688.70	$3,975,034.58
12	52	50	96.52%	$2,819,725.98	($60,015.45)	($22,060.99)	$119,830.35	($122,868.99)	$249,162.10	$3,065,857.44	$1,166,590.75	$4,172,432.74	$3,554,659.34
13	53	51	96.05%	$3,065,857.44	($41,347.55)	($22,868.99)	$130,298.94	($122,868.99)	$256,636.96	$3,329,924.35	$1,210,337.90	$4,498,914.71	$3,100,478.05
14	54	52	95.53%	$3,329,924.35	($21,372.89)	($22,868.99)	$141,521.79	($122,868.99)	$264,336.07	$3,612,913.22	$1,255,725.57	$4,847,265.91	$2,610,605.65
15	55	53	94.98%	$3,612,913.22	$0.00	$0.00	$153,548.81	($100,000.00)	$272,266.15	$3,938,728.18	$1,302,815.28	$5,241,543.46	$2,063,064.81
16	56	54	94.40%	$3,938,728.18	$0.00	$0.00	$167,395.95	($100,000.00)	$280,434.13	$4,286,558.26	$1,351,670.65	$5,638,229.12	$1,515,553.14

Fit All 100% 100% Fit Width

NEST Summaries

This top portion shows the totals for the NEST, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

NEST Summaries Alter Summary Columns

NEST #	Age	Spouse Age	Life Expec-tancy	Retir-ement Age	Age of Death	Current Home(s)	Current Investments	Desired Rtrment Income	Desired Estate At Death	Inflation Rate	Current Annual Savings	Amt Needed At Retirement	Illustrated Amt At Retirement	Yr of Retirement Savings Surplus/Deficit	YR1 Annual Savings Surplus/Deficit	OR YR1 Addl Investment Reqd	Actual Reqd Rtrment Age	OR Reqd Rtrment Income
1	40	38	40.4	60	85	$750,000	$1,500,000	$175,000	$1,500,000	3.75%	$180,000	$4,722,860	$5,922,523	$1,199,662	$30,430	$0	59	$168,519

Fit All 100% 97% Fit Width

NEST Details

The data is in a spreadsheet format, arranged by year, grantor age, probability of survival, beginning values (by year), growth, expenses, additions, ending values (by year), and present values.

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NEST Details Alter Detail Columns Below

Life Insurance Estimator

NEST 1

Show Every 1 Year(s) Year Of Retirement

Export to Excel

Year #	Age	Spouse Age	Probability of Survival	Beginning Investments Value	Calculated Debt Balance	Annual Debt Payments	Growth (less fees and tax)	Combined Expenses	Combined Additions	End Investments Value	Personal Home(s) Value	Net Worth	Life Insurance Needed
1	41	39	99.83%	$1,500,000.00	($200,000.00)	($22,868.99)	$63,750.00	($122,868.99)	$180,000.00	$1,620,881.01	$778,125.00	$2,199,006.01	$6,709,818.75
2	42	40	99.64%	$1,620,881.01	($191,131.01)	($22,868.99)	$68,887.44	($122,868.99)	$185,400.00	$1,752,299.47	$807,304.69	$2,368,473.14	$6,537,907.96
3	43	41	99.44%	$1,752,299.47	($181,641.20)	($22,868.99)	$74,472.73	($122,868.99)	$190,962.00	$1,894,865.21	$837,578.61	$2,550,802.63	$6,346,469.96
4	44	42	99.22%	$1,894,865.21	($171,487.09)	($22,868.99)	$80,531.77	($122,868.99)	$196,690.86	$2,049,218.85	$868,987.81	$2,746,719.57	$6,134,326.90
5	45	43	98.97%	$2,049,218.85	($160,622.20)	($22,868.99)	$87,091.60	($305,868.92)	$202,591.59	$2,033,535.31	$901,574.85	$2,774,487.97	$5,900,241.29
6	46	44	98.71%	$2,033,535.31	($148,996.77)	($22,868.99)	$96,425.25	($122,868.99)	$208,669.33	$2,205,760.91	$935,303.91	$2,992,148.06	$5,644,730.20
7	47	45	98.42%	$2,205,760.91	($136,557.55)	($22,868.99)	$93,744.84	($122,868.99)	$214,929.41	$2,391,566.18	$970,460.81	$3,225,468.43	$5,364,764.31
8	48	46	98.10%	$2,391,566.18	($123,247.59)	($22,868.99)	$101,641.56	($122,868.99)	$221,377.30	$2,591,716.05	$1,006,853.09	$3,475,321.54	$5,058,893.81
9	49	47	97.76%	$2,591,716.05	($109,005.94)	($22,868.99)	$110,147.93	($122,868.99)	$228,018.61	$2,807,013.60	$1,044,610.08	$3,742,617.75	$4,725,629.73
10	50	48	97.38%	$2,807,013.60	($93,767.36)	($22,868.99)	$119,298.08	($570,580.91)	$234,859.17	$2,590,589.94	$1,083,782.96	$3,580,605.54	$4,368,400.69
11	51	49	96.97%	$2,590,589.94	($77,462.09)	($22,868.99)	$110,100.07	($122,868.99)	$241,904.95	$2,819,725.98	$1,124,424.82	$3,866,688.70	$3,975,034.58
12	52	50	96.52%	$2,819,725.98	($60,015.45)	($22,868.99)	$119,838.35	($122,868.99)	$249,162.10	$3,065,837.44	$1,166,590.75	$4,172,482.74	$3,554,659.34
13	53	51	96.05%	$3,065,837.44	($41,347.55)	($22,868.99)	$130,298.94	($122,868.99)	$256,636.96	$3,329,924.35	$1,210,337.90	$4,496,914.71	$3,100,478.05
14	54	52	95.53%	$3,329,924.35	($21,372.89)	($22,868.99)	$141,521.79	($122,868.99)	$264,336.07	$3,612,913.22	$1,255,725.57	$4,847,265.91	$2,610,605.65
15	55	53	94.98%	$3,612,913.22	$0.00	$0.00	$153,548.81	($100,000.00)	$272,266.15	$3,938,728.18	$1,302,815.28	$5,241,543.46	$2,083,064.81
16	56	54	94.40%	$3,938,728.18	$0.00	$0.00	$167,395.95	($100,000.00)	$280,434.13	$4,286,558.26	$1,351,670.83	$5,638,229.12	$1,515,553.14

Fit All 100% 100% Fit Width

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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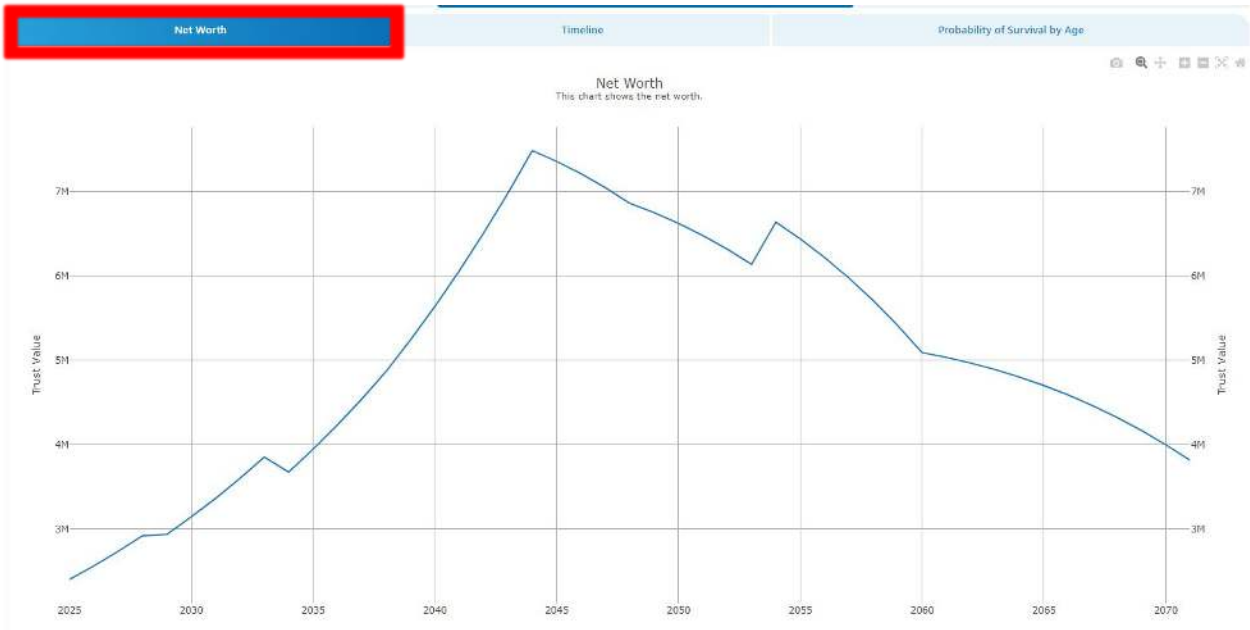
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Net Worth

This first chart shows the client’s net worth, or value of assets less liabilities.



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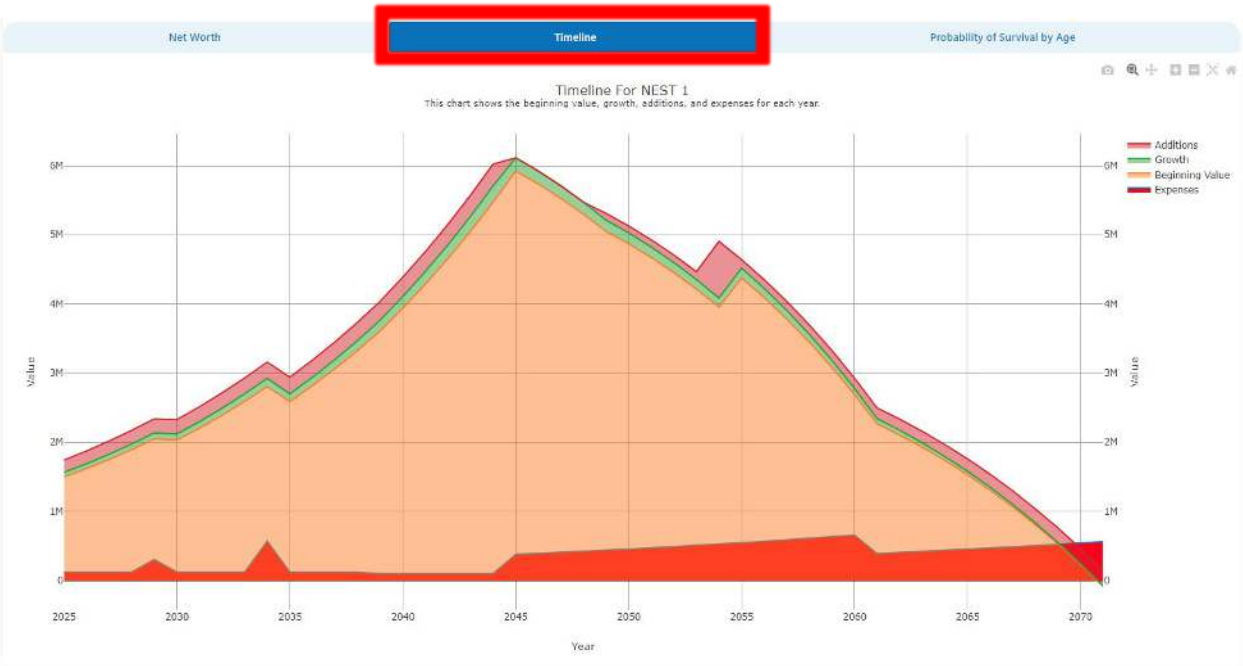
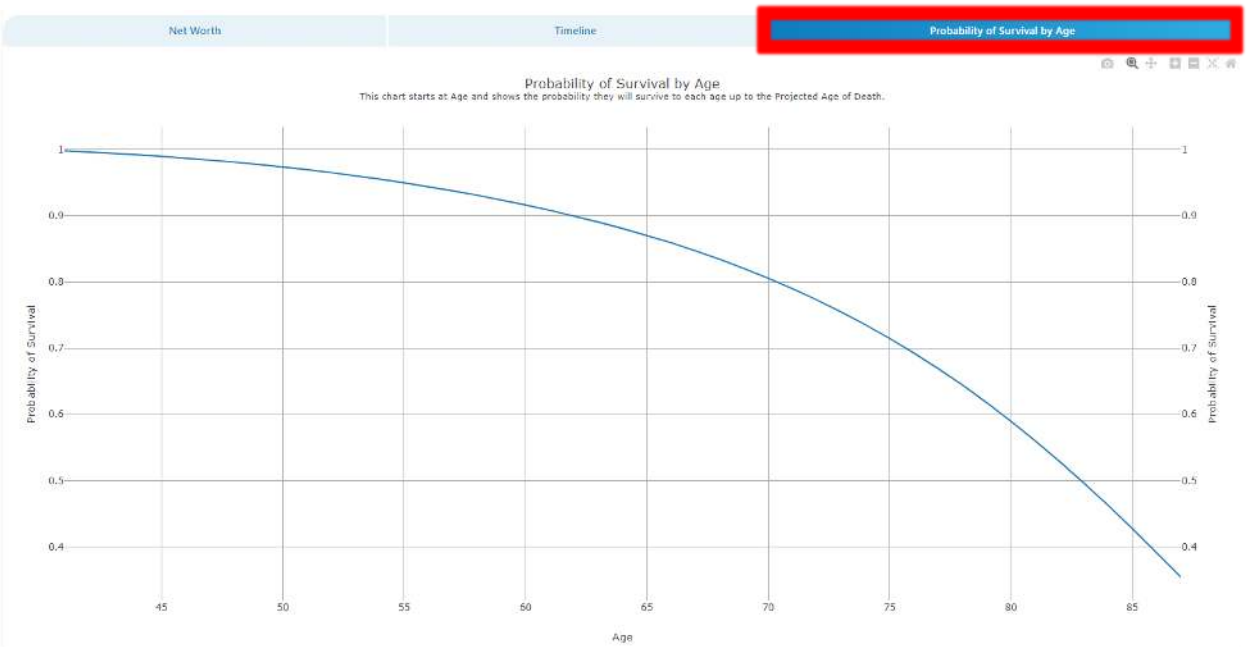
Timeline

This chart shows the beginning value, growth, additions, and expenses for each year.



Probability of Survival by Age

This chart starts at the Grantor's Age and shows the probability they will survive, to each age, up to the End of Term.



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RMD Calculator

From the home screen, under Comprehensive Plans, click on the button for the RMD (Required Minimum Distribution) Calculator.

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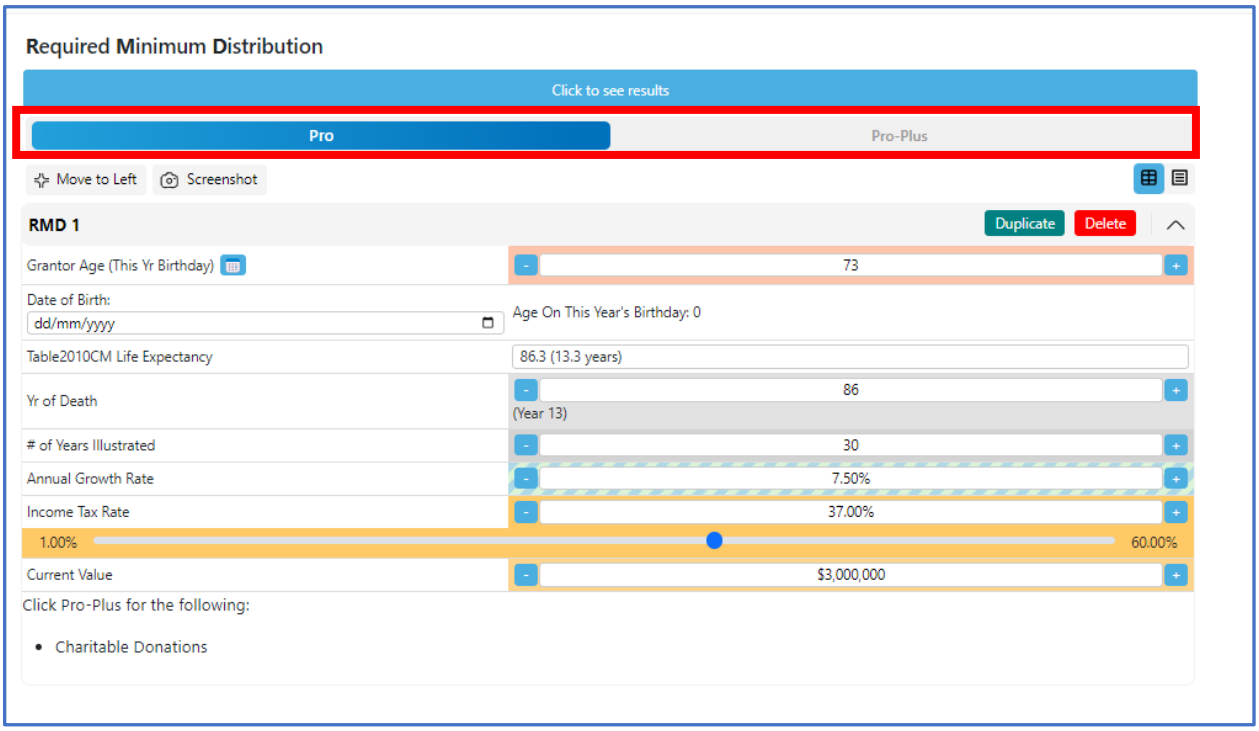
RMD Options

Starting with the top pane, we find the EstateView options: "*Pro*," and "*Pro-Plus*."



The calculator opens in *Pro* mode (default) simplifying the planning options to the bare essentials. You can toggle between the mode buttons (*Pro,* and *Pro-Plus*), with each providing more planning options than the last.

Immediately below the mode selection bar, we have a couple of options the planner will need to become familiar with.

- By clicking the icon, you can toggle back and forth between the data entry screen and the results screen. On this screen, the symbol is accompanied by *Move to Left*, and on the results screen it includes *Center*.

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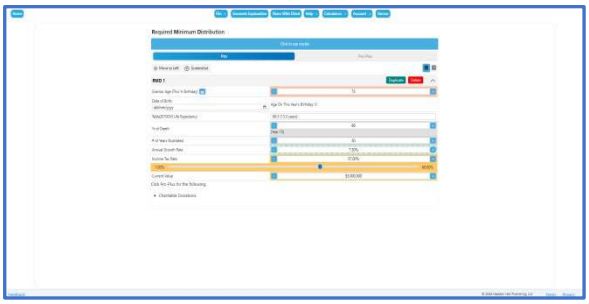
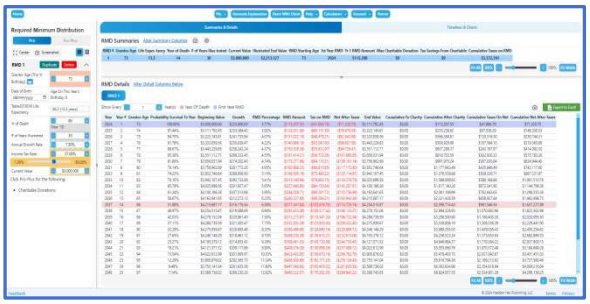


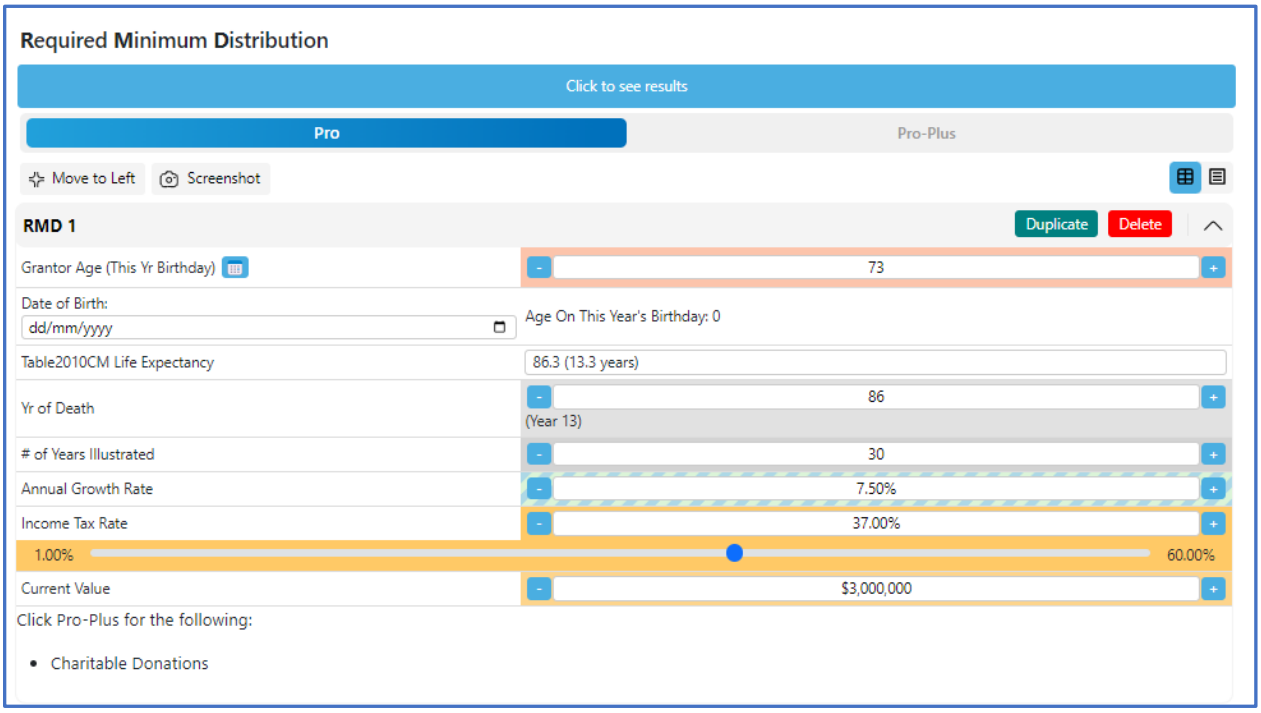


- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

Pro Options

The following depicts what a user might see under the *Pro* options, in the data entry screen. Keep in mind, the advanced options (*Pro* and *Pro-Plus*) include these same options, plus a few more advanced ones.

Additionally, note that some other calculators, within EstateView, are fully open (not split into *Standard*, *Pro*, and *Pro-Plus*), while others are only accessible under the higher level plans (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the (Move to Left) icon, or the "click to see results" button, at the top. Both methods will take you to the results screen.

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Explanation of Pro Options

- Grantor Age
  - Enter the age of the Grantor on the Date of Transfer.

- Table 2010CM Life Expectancy
  - Actuarial age of death, based on the selected mortality table.

26 C.F.R. § 20.2031-7(d)(7) prescribes that (i) Table 2010CM must be used for valuation dates June 1, 2023 and beyond (unless and until a new actuary table is prescribed by the Service).

However, the real life expectancy of an affluent taxpayer will normally be longer than that anticipated under Table 2010CM, because affluent taxpayers typically have better health habits, increased access to healthcare, and are less likely to be smokers than the general population. In addition, the Tables are unisex, but women typically live approximately 2 years longer than men, in the real world.

- Grantor Year of Death
  - Enter the age to use as the Grantor's age at death, for the private annuity calculation.

- Number of Years Illustrated
  - Enter the number of years for *EstateView* to illustrate.

- Annual Growth Rate
  - Enter the expected annual growth rate of the asset (default is 7%)

- Income Tax Rate
  - Enter the income tax rate, based on the client's income level (1% - 60%)

- Current Value
  - Enter the current value of the assets

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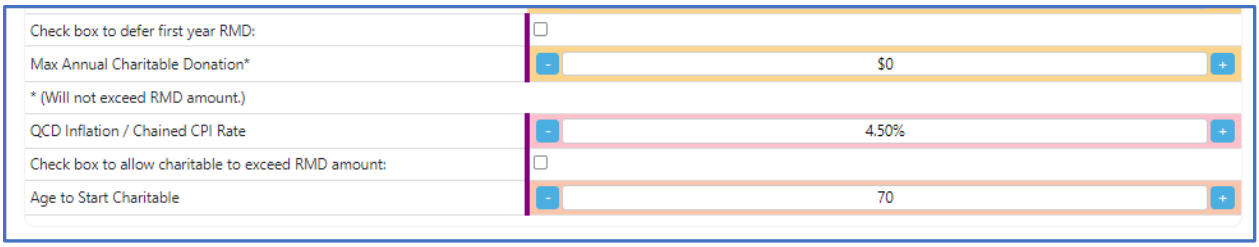
Pro-Plus Options

The *Pro-Plus* options include the above (*Pro*) options, in addition to the following:



Explanation of Pro-Plus Options

- Max Annual Charitable Donation
  - Enter the charitable amount per year

- QCD Inflation / Chained CPI Rate
  - Enter the inflation / chained consumer price index rate

- Age to Start Charitable
  - Enter the age to start charitable

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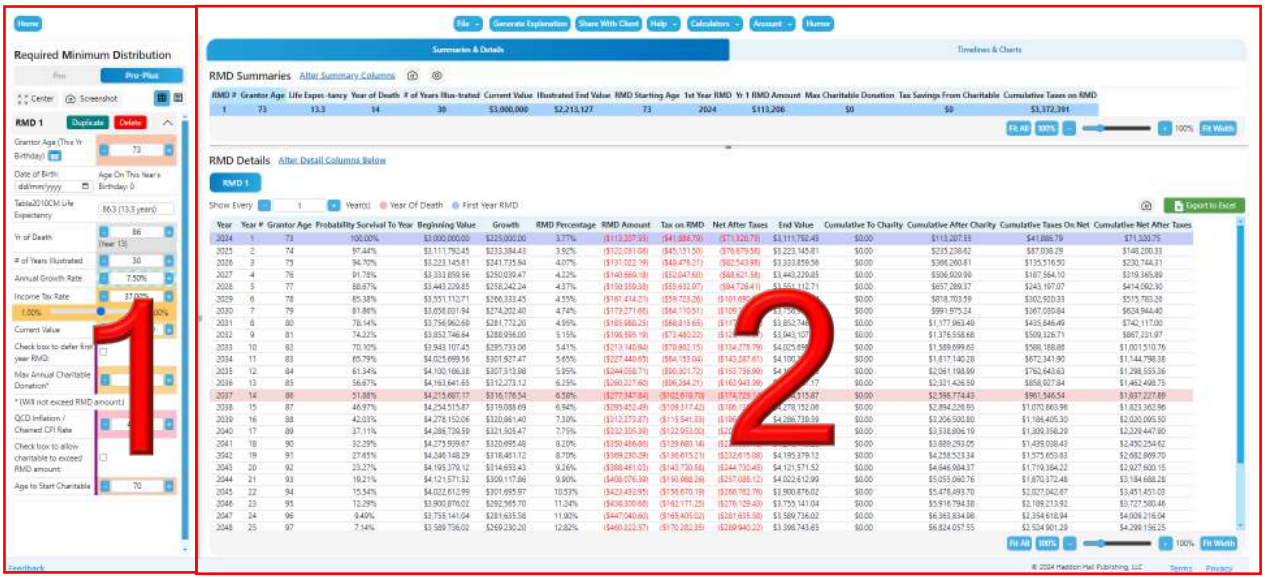
Using the Results Screen

After entering the necessary information from above (using *Pro*, or *Pro-Plus*), you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.

2. The center pane of the Results Screen contains the Summaries and Details Section.

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the GRAT Summaries section.

Summaries & Details | Timelines & Charts

RMD Summaries Alter Summary Columns

RMD #	Grantor Age	Life Expec-tancy	Year of Death	# of Years Illus-trated	Current Value	Illustrated End Value	RMD Starting Age	1st Year RMD	Yr 1 RMD Amount	Max Charitable Donation	Tax Savings From Charitable	Cumulative Taxes on RMD
1	73	13.3	14	30	$3,000,000	$2,213,127	73	2024	$113,208	$0	$0	$3,372,391

Fit All 100% – + 100% Fit Width

RMD Details Alter Detail Columns Below

RMD 1

Show Every 1 Year(s) Year Of Death First Year RMD Export to Excel

Year	Year #	Grantor Age	Probability Survival To Year	Beginning Value	Growth	RMD Percentage	RMD Amount	Tax on RMD	Net After Taxes	End Value	Cumulative To Charity	Cumulative After Charity	Cumulative Taxes On Net	Cumulative Net After Taxes
2024	1	73	100.00%	$3,000,000.00	$225,000.00	3.77%	($113,207.55)	($41,886.79)	($71,320.75)	$3,111,792.45	$0.00	$113,207.55	$41,886.79	$71,320.75
2025	2	74	97.44%	$3,111,792.45	$233,384.43	3.92%	($122,031.08)	($45,151.50)	($76,879.58)	$3,223,145.81	$0.00	$235,238.62	$87,038.29	$148,200.33
2026	3	75	94.70%	$3,223,145.81	$241,735.94	4.07%	($131,022.19)	($48,478.21)	($82,543.98)	$3,333,859.56	$0.00	$366,260.81	$135,516.50	$230,744.31
2027	4	76	91.78%	$3,333,859.56	$250,039.47	4.22%	($140,669.18)	($52,047.60)	($88,621.58)	$3,443,229.85	$0.00	$506,929.99	$187,564.10	$319,365.89
2028	5	77	88.67%	$3,443,229.85	$258,242.24	4.37%	($150,359.38)	($55,632.97)	($94,726.41)	$3,551,112.71	$0.00	$657,289.37	$243,197.07	$414,092.30
2029	6	78	85.38%	$3,551,112.71	$266,333.45	4.55%	($161,414.21)	($59,725.26)	($101,690.95)	$3,656,031.94	$0.00	$818,703.59	$302,920.33	$515,783.26
2030	7	79	81.86%	$3,656,031.94	$274,202.40	4.74%	($173,271.66)	($64,110.51)	($109,161.14)	$3,756,962.69	$0.00	$991,975.24	$367,030.84	$624,944.40
2031	8	80	78.14%	$3,756,962.69	$281,772.20	4.95%	($185,908.25)	($68,815.65)	($117,172.60)	$3,852,746.64	$0.00	$1,177,963.49	$435,846.49	$742,117.00
2032	9	81	74.22%	$3,852,746.64	$288,956.00	5.15%	($198,595.19)	($73,480.22)	($125,114.97)	$3,943,107.45	$0.00	$1,376,558.68	$509,326.71	$867,231.97
2033	10	82	70.10%	$3,943,107.45	$295,733.06	5.41%	($213,348.04)	($78,882.15)	($134,278.79)	$4,025,696.56	$0.00	$1,589,699.63	$588,188.86	$1,001,510.76
2034	11	83	65.79%	$4,025,696.56	$301,927.47	5.65%	($227,448.65)	($84,156.04)	($143,287.61)	$4,100,186.38	$0.00	$1,817,148.28	$672,341.90	$1,144,806.38
2035	12	84	61.34%	$4,100,186.38	$307,513.98	5.95%	($244,058.71)	($90,301.72)	($153,756.99)	$4,163,641.65	$0.00	$2,061,198.99	$762,643.63	$1,298,555.36
2036	13	85	56.67%	$4,163,641.65	$312,273.12	6.25%	($260,227.60)	($96,284.21)	($163,943.39)	$4,215,687.17	$0.00	$2,321,426.59	$858,927.84	$1,462,498.75
2037	14	86	51.88%	$4,215,687.17	$316,176.54	6.58%	($277,347.84)	($102,618.70)	($174,729.14)	$4,254,515.87	$0.00	$2,598,774.43	$961,546.54	$1,637,227.89
2038	15	87	46.97%	$4,254,515.87	$319,088.69	6.94%	($295,452.49)	($109,317.42)	($186,135.07)	$4,278,152.06	$0.00	$2,894,226.93	$1,070,863.96	$1,823,362.96
2039	16	88	42.03%	$4,278,152.06	$320,861.40	7.30%	($312,273.27)	($115,541.33)	($196,732.54)	$4,286,739.59	$0.00	$3,206,500.80	$1,186,405.30	$2,020,095.50
2040	17	89	37.11%	$4,286,739.59	$321,505.47	7.75%	($332,305.39)	($122,953.00)	($209,352.40)	$4,275,939.67	$0.00	$3,538,806.19	$1,309,358.29	$2,229,447.90
2041	18	90	32.29%	$4,275,939.67	$320,695.48	8.20%	($350,486.86)	($129,680.14)	($220,806.72)	$4,246,148.29	$0.00	$3,889,293.05	$1,439,038.43	$2,450,254.62
2042	19	91	27.65%	$4,246,148.29	$318,461.12	8.70%	($369,230.29)	($136,615.21)	($232,615.08)	$4,195,279.12	$0.00	$4,258,523.34	$1,575,653.63	$2,682,869.70
2043	20	92	23.27%	$4,195,379.12	$314,653.43	9.26%	($388,461.03)	($143,730.58)	($244,730.45)	$4,121,571.52	$0.00	$4,646,984.37	$1,719,384.22	$2,927,600.15
2044	21	93	19.21%	$4,121,571.52	$309,117.86	9.90%	($408,076.39)	($150,988.26)	($257,088.12)	$4,022,612.99	$0.00	$5,055,060.76	$1,870,372.48	$3,184,688.28
2045	22	94	15.54%	$4,022,612.99	$301,695.97	10.53%	($423,432.95)	($156,670.19)	($266,762.76)	$3,900,676.02	$0.00	$5,478,493.70	$2,027,042.67	$3,451,451.03
2046	23	95	12.29%	$3,900,676.02	$292,565.70	11.24%	($438,300.68)	($162,171.25)	($276,129.43)	$3,755,141.04	$0.00	$5,916,794.38	$2,189,213.92	$3,727,580.46
2047	24	96	9.49%	$3,755,141.04	$281,635.58	11.90%	($447,048.60)	($165,403.07)	($281,645.58)	$3,589,736.02	$0.00	$6,363,834.98	$2,354,618.94	$4,009,216.04
2048	25	97	7.14%	$3,589,736.02	$269,230.20	12.82%	($460,222.57)	($170,282.35)	($289,940.22)	$3,398,743.65	$0.00	$6,824,057.55	$2,524,901.29	$4,299,156.25

Fit All 100% – + 100% Fit Width

*Display depicts *Pro-Plus* mode. *Standard* and *Pro* modes will contain less detail and information.

RMD Summaries

This top portion shows the totals for the RMD, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

RMD Summaries Alter Summary Columns

RMD #	Grantor Age	Life Expec-tancy	Year of Death	# of Years Illus-trated	Current Value	Illustrated End Value	RMD Starting Age	1st Year RMD	Yr 1 RMD Amount	Max Charitable Donation	Tax Savings From Charitable	Cumulative Taxes on RMD
1	73	13.3	14	30	$3,000,000	$2,213,127	73	2024	$113,208	$0	$0	$3,372,391

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RMD Details

The data is in a spreadsheet format, arranged by year, grantor age, probability survival to year, beginning value, growth, RMD percentage, RMD amount, tax on RMD, net after taxes, end value, cumulative to charity, cumulative after charity, cumulative taxes on net, cumulative net after taxes.

RMD Details Alter Detail Columns Below

RMD 1

Show Every 1 Year(s) Year Of Death First Year RMD Export to Excel

Year	Year #	Grantor Age	Probability Survival To Year	Beginning Value	Growth	RMD Percentage	RMD Amount	Tax on RMD	Net After Taxes	End Value	Cumulative To Charity	Cumulative After Charity	Cumulative Taxes On Net	Cumulative Net After Taxes
2024	1	73	100.00%	$3,000,000.00	$225,000.00	3.77%	($113,207.55)	($41,886.79)	($71,320.75)	$3,111,792.45	$0.00	$113,207.55	$41,886.79	$71,320.75
2025	2	74	97.44%	$3,111,792.45	$233,384.43	3.92%	($122,031.08)	($45,151.50)	($76,879.58)	$3,223,145.81	$0.00	$235,238.62	$87,038.29	$148,200.33
2026	3	75	94.70%	$3,223,145.81	$241,735.94	4.07%	($131,022.19)	($48,478.21)	($82,543.98)	$3,333,859.56	$0.00	$366,260.81	$135,516.50	$230,744.31
2027	4	76	91.78%	$3,333,859.56	$250,039.47	4.22%	($140,669.18)	($52,047.60)	($88,621.58)	$3,443,229.85	$0.00	$506,929.99	$187,564.10	$319,365.89
2028	5	77	88.67%	$3,443,229.85	$258,242.24	4.37%	($150,359.28)	($55,632.97)	($94,726.41)	$3,551,112.71	$0.00	$657,289.37	$243,197.07	$414,092.30
2029	6	78	85.38%	$3,551,112.71	$266,333.45	4.55%	($161,414.21)	($59,723.26)	($101,690.95)	$3,656,031.94	$0.00	$818,703.59	$302,920.33	$515,783.26
2030	7	79	81.86%	$3,656,031.94	$274,202.40	4.74%	($173,271.66)	($64,110.51)	($109,161.14)	$3,756,962.69	$0.00	$991,975.24	$367,030.84	$624,944.40
2031	8	80	78.14%	$3,756,962.69	$281,772.20	4.95%	($185,988.25)	($68,815.65)	($117,172.60)	$3,852,746.64	$0.00	$1,177,963.49	$435,846.49	$742,117.00
2032	9	81	74.22%	$3,852,746.64	$288,956.00	5.15%	($198,505.19)	($73,480.22)	($125,114.97)	$3,943,107.45	$0.00	$1,376,558.68	$509,326.71	$867,231.97
2033	10	82	70.10%	$3,943,107.45	$295,733.06	5.41%	($213,140.94)	($78,862.15)	($134,278.79)	$4,025,699.56	$0.00	$1,589,699.63	$588,188.86	$1,001,510.76
2034	11	83	65.79%	$4,025,699.56	$301,927.47	5.65%	($227,440.65)	($84,153.04)	($143,287.61)	$4,100,186.38	$0.00	$1,817,140.28	$672,341.90	$1,144,798.38
2035	12	84	61.34%	$4,100,186.38	$307,513.98	5.93%	($244,058.71)	($90,301.72)	($153,756.99)	$4,168,641.65	$0.00	$2,061,198.99	$762,643.63	$1,298,555.36
2036	13	85	56.67%	$4,168,641.65	$312,273.12	6.25%	($260,227.60)	($96,284.21)	($163,943.39)	$4,215,687.17	$0.00	$2,321,426.59	$858,927.84	$1,462,498.75
2037	14	86	51.88%	$4,215,687.17	$316,176.54	6.58%	($277,347.64)	($102,618.70)	($174,729.14)	$4,254,515.87	$0.00	$2,598,774.43	$961,546.54	$1,637,227.89
2038	15	87	46.97%	$4,254,515.87	$319,088.69	6.94%	($295,452.49)	($109,317.42)	($186,135.07)	$4,270,152.06	$0.00	$2,894,226.93	$1,070,863.96	$1,823,362.96
2039	16	88	42.03%	$4,270,152.06	$320,861.40	7.30%	($312,273.87)	($115,541.33)	($196,732.54)	$4,286,739.59	$0.00	$3,206,500.80	$1,186,405.30	$2,020,095.50
2040	17	89	37.11%	$4,286,739.59	$321,505.47	7.75%	($332,305.39)	($122,953.00)	($209,352.40)	$4,275,939.67	$0.00	$3,538,806.19	$1,309,358.29	$2,229,447.90
2041	18	90	32.29%	$4,275,939.67	$320,695.48	8.20%	($350,406.86)	($129,690.14)	($220,606.72)	$4,246,148.29	$0.00	$3,889,293.05	$1,439,038.43	$2,450,254.62
2042	19	91	27.65%	$4,246,148.29	$318,461.12	8.70%	($369,230.29)	($136,615.21)	($232,615.08)	$4,195,379.12	$0.00	$4,258,523.34	$1,575,653.63	$2,682,869.70
2043	20	92	23.27%	$4,195,379.12	$314,653.43	9.26%	($388,461.03)	($143,730.58)	($244,730.45)	$4,121,571.52	$0.00	$4,646,984.37	$1,719,384.22	$2,927,600.15
2044	21	93	19.21%	$4,121,571.52	$309,117.86	9.93%	($408,076.39)	($150,988.26)	($257,088.12)	$4,022,612.99	$0.00	$5,055,060.76	$1,870,372.48	$3,184,688.28
2045	22	94	15.54%	$4,022,612.99	$301,695.97	10.52%	($422,422.05)	($156,670.19)	($265,762.76)	$3,900,876.02	$0.00	$5,478,483.70	$2,027,042.67	$3,451,451.03
2046	23	95	12.29%	$3,900,876.02	$292,565.70	11.24%	($438,300.68)	($162,171.25)	($276,129.42)	$3,755,141.04	$0.00	$5,916,794.28	$2,189,213.92	$3,727,580.46
2047	24	96	9.49%	$3,755,141.04	$281,635.58	11.90%	($447,040.60)	($165,405.02)	($281,635.58)	$3,589,736.02	$0.00	$6,363,834.98	$2,354,618.94	$4,009,216.04
2048	25	97	7.19%	$3,589,736.02	$269,230.20	12.62%	($460,222.57)	($170,282.35)	($289,940.22)	$3,398,743.65	$0.00	$6,824,057.55	$2,524,901.29	$4,299,156.25

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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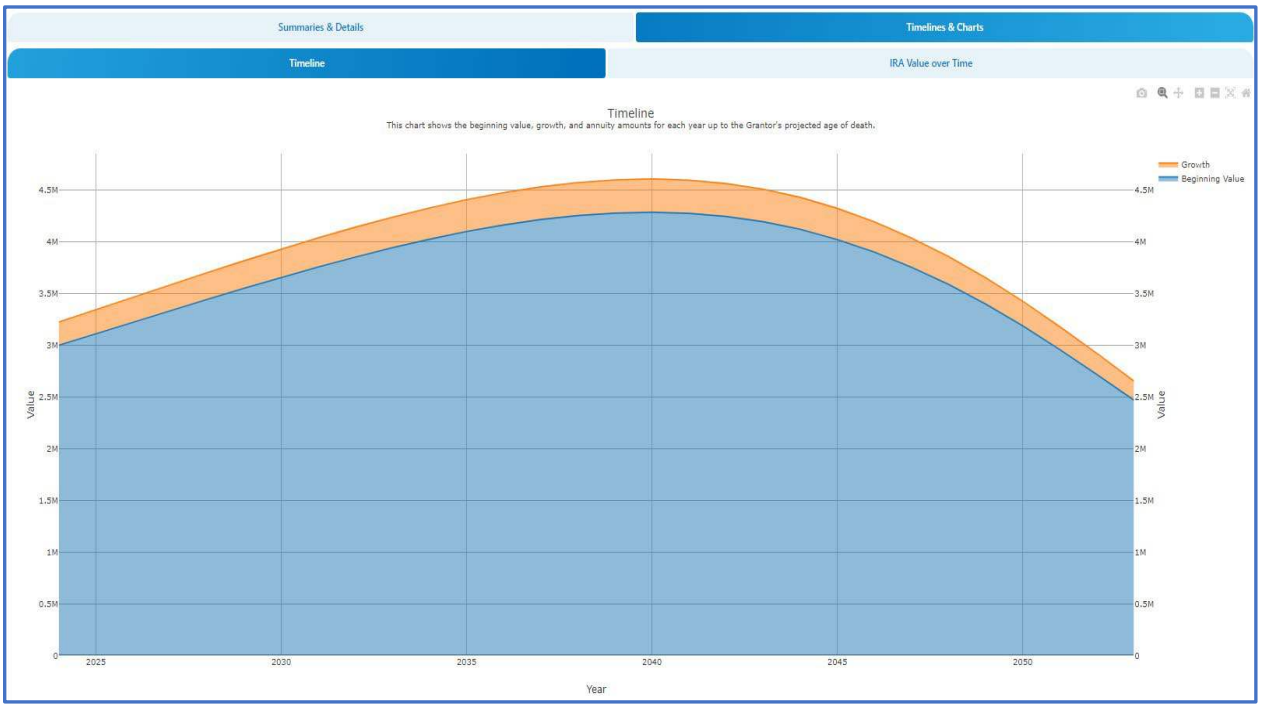
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline

This chart shows the beginning value, growth, and annuity amounts for each year, up to the Grantor’s projected (based on selected mortality table) age of death.



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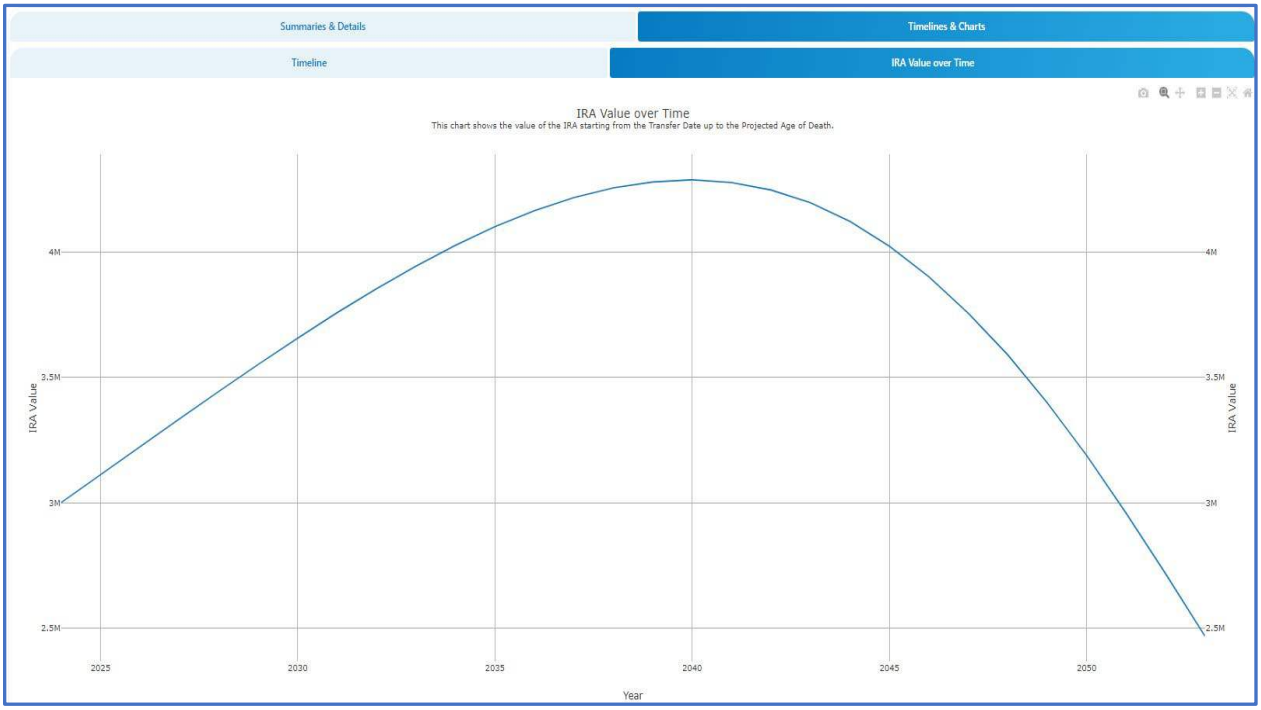
IRA Value over Time

This chart shows the value of the IRA starting from the Transfer Date up to the Projected Age of Death.



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Monte Carlo

From the home screen, under Comprehensive Plans, click on the button for the Monte Carlo analysis tool.

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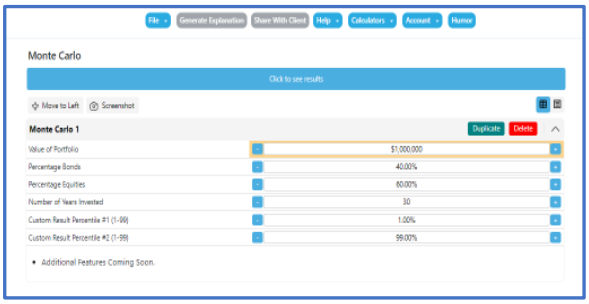
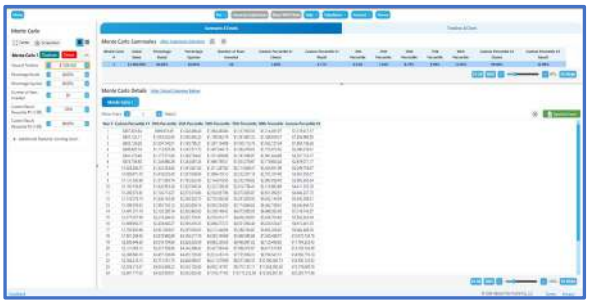
Monte Carlo Option

Unlike most other calculators shown in this guide, the Monte Carlo analysis tool is not split into *Standard*, *Pro*, and *Pro-Plus*. Therefore, there is no mode selection bar. Jumping right in:

- By clicking the "Duplicate" button, you can create additional Monte Carlo that will be considered in the calculations
- By clicking the (Move to the Left) icon, you can toggle back and forth between the data entry screen and the results screen.





- By clicking the (screenshot) icon, the planner can take a snapshot of the input information at any time.

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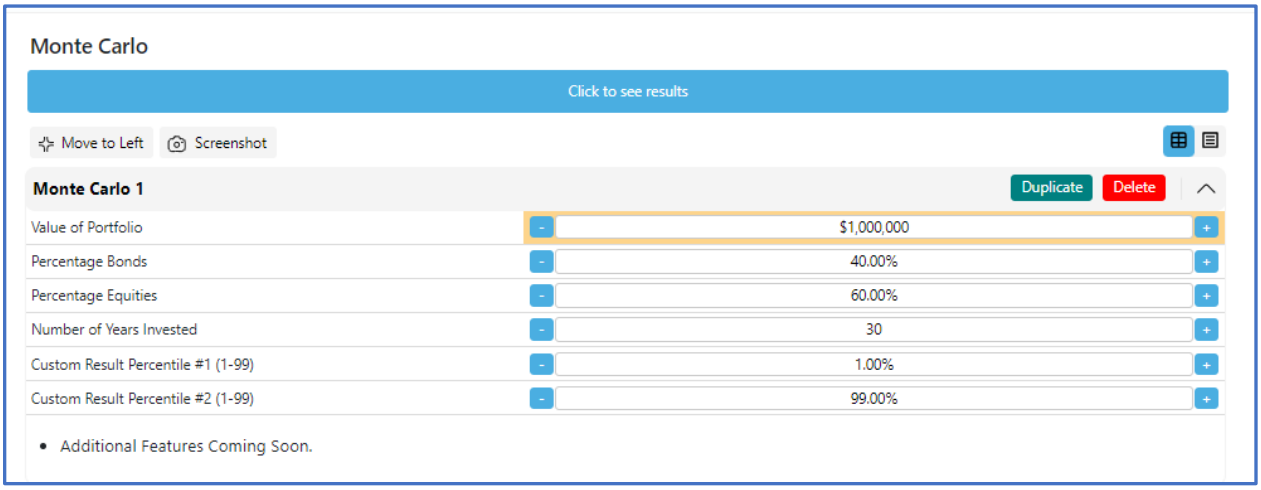
Monte Carlo Options

The following depicts what a planner might see on the data entry screen. Keep in mind, the Monte Carlo analysis tool, unlike many others, does not include advanced options (*Pro* and *Pro-Plus*).



Once you fill in the information, above, you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.

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Explanation of Options

- Value of Portfolio
  - Enter the value of portfolio

- Percentage Bonds
  - Enter the desired percentage to allocate in bonds

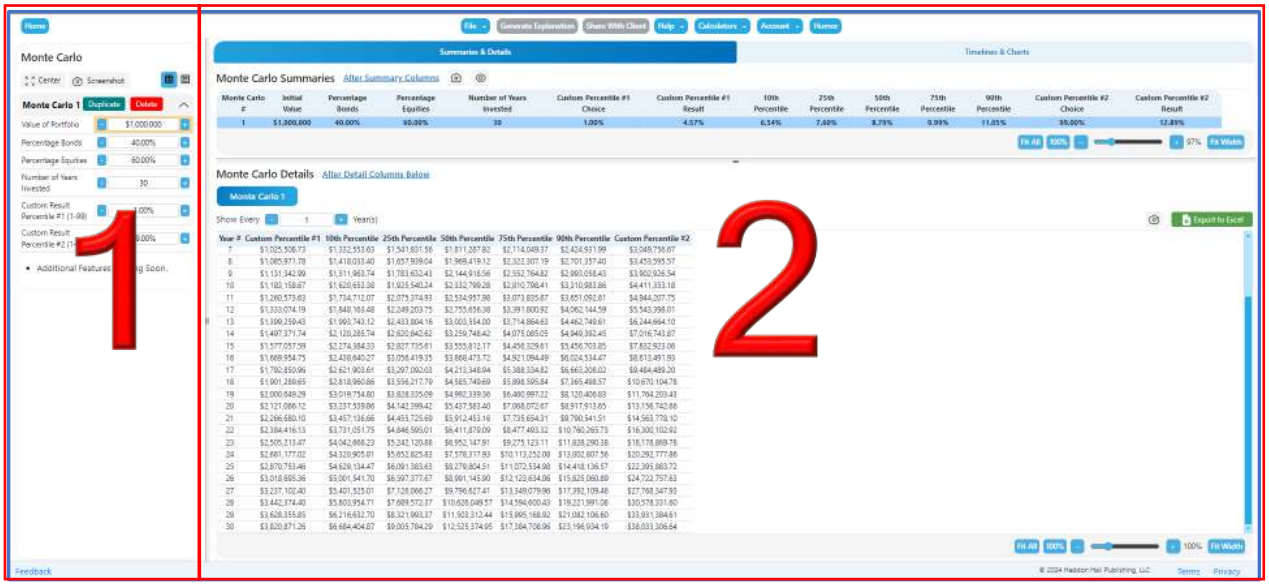
- Percentage Equities
  - Enter the desired percentage to allocate in equities

- Number of Years Invested
  - Enter number of years of investing the portfolio

- Custom Result Percentile #1 and #2
  - Enter the Result Percentile you want to show

Using the Results Screen

After entering the necessary information from above, you can either click the icon, or the "click to see results" button. Both methods will take you to the results screen.



1. The left pane of the Results Screen contains all of the previous options to edit your choices when necessary.

2. The center pane of the Results Screen contains the Summaries Section.

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Summaries and Details

The main portion of the screen shows the results of the planning inputs. The program defaults to the “Summaries and Details” Tab – shown above the Monte Carlo Summaries section.

Summaries & Details | Timelines & Charts

Monte Carlo Summaries Alter Summary Columns

Monte Carlo #	Initial Value	Percentage Bonds	Percentage Equities	Number of Years Invested	Custom Percentile #1 Choice	Custom Percentile #1 Result	10th Percentile	25th Percentile	50th Percentile	75th Percentile	90th Percentile	Custom Percentile #2 Choice	Custom Percentile #2 Result
1	$1,000,000	40.00%	60.00%	30	1.00%	4.57%	6.54%	7.60%	8.79%	9.99%	11.05%	99.00%	12.89%

Fit All 100% – + 97% Fit Width

Monte Carlo Details Alter Detail Columns Below

Monte Carlo 1

Show Every – 1 + Year(s) Export to Excel

Year #	Custom Percentile #1	10th Percentile	25th Percentile	50th Percentile	75th Percentile	90th Percentile	Custom Percentile #2
7	$1,025,508.73	$1,332,553.63	$1,541,831.56	$1,811,287.82	$2,114,049.37	$2,424,931.99	$3,049,756.67
8	$1,085,971.78	$1,418,033.40	$1,657,999.04	$1,969,419.12	$2,322,307.19	$2,701,357.40	$3,453,595.57
9	$1,131,342.99	$1,511,963.74	$1,783,632.43	$2,144,918.56	$2,552,764.82	$2,993,058.43	$3,902,926.54
10	$1,183,158.67	$1,620,653.38	$1,923,540.24	$2,332,799.28	$2,810,798.41	$3,310,983.86	$4,411,353.18
11	$1,260,572.63	$1,734,712.07	$2,075,274.93	$2,524,957.98	$3,073,035.97	$3,651,092.61	$4,944,207.75
12	$1,333,074.19	$1,846,163.48	$2,249,203.75	$2,755,656.38	$3,391,800.92	$4,062,144.59	$5,543,398.01
13	$1,399,259.43	$1,993,743.12	$2,433,804.16	$3,003,554.00	$3,714,864.63	$4,462,749.61	$6,244,664.10
14	$1,497,371.74	$2,120,285.74	$2,620,842.62	$3,259,748.42	$4,075,085.05	$4,949,392.45	$7,016,748.87
15	$1,577,057.59	$2,274,384.23	$2,827,735.61	$3,555,612.17	$4,456,329.61	$5,456,703.85	$7,832,923.06
16	$1,669,954.75	$2,438,640.27	$3,056,419.35	$3,868,473.72	$4,921,094.49	$6,024,534.47	$8,613,491.93
17	$1,792,850.96	$2,621,903.61	$2,297,092.02	$4,213,248.94	$5,388,334.92	$6,662,208.02	$9,484,499.20
18	$1,901,289.65	$2,818,960.86	$3,556,217.79	$4,585,749.69	$5,898,595.94	$7,365,498.57	$10,670,104.78
19	$2,000,649.29	$3,019,754.80	$3,828,335.09	$4,992,339.36	$6,460,997.22	$8,120,406.83	$11,764,203.43
20	$2,121,096.12	$3,237,589.86	$4,142,399.42	$5,437,583.40	$7,068,072.67	$8,917,913.65	$13,156,742.66
21	$2,266,680.10	$3,457,136.66	$4,455,725.69	$5,912,452.16	$7,735,654.31	$9,790,541.51	$14,563,778.10
22	$2,384,416.13	$3,731,051.75	$4,846,595.01	$6,411,679.09	$8,477,493.32	$10,780,265.73	$16,300,102.92
23	$2,505,212.47	$4,042,668.23	$5,242,120.88	$6,952,147.91	$9,275,123.11	$11,828,290.38	$18,178,869.78
24	$2,681,177.02	$4,320,905.61	$5,652,825.82	$7,578,217.92	$10,112,252.08	$13,002,907.56	$20,292,777.86
25	$2,870,753.46	$4,629,134.47	$6,091,383.63	$8,279,604.51	$11,072,534.98	$14,418,136.57	$22,395,863.72
26	$3,018,695.36	$5,001,541.70	$6,597,377.67	$8,991,145.90	$12,123,634.06	$15,825,060.89	$24,722,757.63
27	$3,237,102.40	$5,401,525.01	$7,126,066.27	$9,786,627.41	$13,249,079.96	$17,392,109.46	$27,756,347.93
28	$3,442,374.40	$5,802,954.71	$7,609,572.37	$10,626,049.57	$14,594,600.43	$19,221,991.08	$30,576,331.60
29	$3,628,935.85	$6,216,662.70	$8,521,099.37	$11,508,312.44	$15,995,168.82	$21,082,100.60	$33,981,384.61
30	$3,820,871.26	$6,684,404.87	$9,005,784.29	$12,525,374.05	$17,394,708.96	$23,196,964.19	$38,083,906.64

Fit All 100% – + 100% Fit Width

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Monte Carlo Summaries

This top portion shows the totals for the Monte Carlo, summarizing the details section. As with the inputs, the planner can also take a snapshot of the data by clicking the icon. Clicking the icon will hide the summaries portion.

Monte Carlo Summaries Alter Summary Columns

Monte Carlo #	Initial Value	Percentage Bonds	Percentage Equities	Number of Years Invested	Custom Percentile #1 Choice	Custom Percentile #1 Result	10th Percentile	25th Percentile	50th Percentile	75th Percentile	90th Percentile	Custom Percentile #2 Choice	Custom Percentile #2 Result
1	$1,000,000	40.00%	60.00%	30	1.00%	4.57%	6.54%	7.60%	8.79%	9.99%	11.05%	99.00%	12.89%

Fit All 100% – + 97% Fit Width

Monte Carlo Details

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The data is in a spreadsheet format, arranged by year, custom percentile #1, custom percentile #2, 10th percentile, 25th percentile, 50th percentile, 75th percentile and 90th percentile.

Monte Carlo Details Alter Detail Columns Below

Monte Carlo 1

Show Every 1 Year(s)

Export to Excel

Year #	Custom Percentile #1	10th Percentile	25th Percentile	50th Percentile	75th Percentile	90th Percentile	Custom Percentile #2
7	$1,025,508.73	$1,382,553.63	$1,541,881.56	$1,811,287.82	$2,114,040.37	$2,424,981.99	$3,049,756.67
8	$1,085,971.78	$1,418,083.40	$1,657,989.04	$1,969,419.12	$2,322,307.19	$2,701,857.40	$3,458,595.57
9	$1,131,342.99	$1,511,963.74	$1,783,632.43	$2,144,910.56	$2,552,764.62	$2,993,058.43	$3,902,926.54
10	$1,183,150.67	$1,620,653.38	$1,925,540.24	$2,332,799.28	$2,810,798.41	$3,310,983.86	$4,411,353.18
11	$1,260,375.68	$1,734,712.07	$2,075,374.98	$2,534,957.98	$3,073,835.87	$3,651,092.61	$4,944,207.75
12	$1,333,074.16	$1,848,168.48	$2,249,203.75	$2,755,636.38	$3,397,800.92	$4,060,144.59	$5,548,398.07
13	$1,399,259.43	$1,992,743.12	$2,433,804.16	$3,003,554.00	$3,714,864.63	$4,462,749.61	$6,244,664.10
14	$1,497,271.74	$2,120,265.74	$2,620,042.62	$3,259,748.42	$4,075,085.05	$4,949,392.45	$7,016,743.87
15	$1,577,057.59	$2,274,384.33	$2,827,735.61	$3,555,812.17	$4,456,329.61	$5,456,703.85	$7,832,923.06
16	$1,669,954.75	$2,438,640.27	$3,036,419.35	$3,868,473.72	$4,921,094.49	$6,024,584.47	$8,613,491.93
17	$1,792,850.96	$2,621,903.61	$3,297,092.03	$4,213,348.94	$5,388,334.82	$6,663,208.02	$9,484,489.20
18	$1,901,289.65	$2,818,960.86	$3,556,217.79	$4,585,749.69	$5,869,595.84	$7,365,498.57	$10,670,104.78
19	$2,000,649.29	$3,019,754.80	$3,828,335.09	$4,992,339.36	$6,460,997.22	$8,120,406.83	$11,764,203.43
20	$2,121,066.12	$3,237,539.86	$4,142,399.42	$5,437,583.40	$7,068,072.67	$8,917,913.65	$13,156,742.66
21	$2,266,680.10	$3,457,126.66	$4,455,725.69	$5,912,453.16	$7,735,654.31	$9,790,541.51	$14,563,778.10
22	$2,384,416.13	$3,731,051.75	$4,846,595.01	$6,411,679.09	$8,477,493.32	$10,760,265.73	$16,300,102.92
23	$2,505,213.47	$4,042,668.23	$5,242,120.88	$6,952,147.91	$9,275,123.11	$11,828,290.38	$18,178,869.78
24	$2,681,177.02	$4,320,905.81	$5,652,825.83	$7,578,317.93	$10,113,252.08	$13,002,807.56	$20,292,777.86
25	$2,870,752.46	$4,629,134.47	$6,091,383.63	$8,279,804.51	$11,072,534.98	$14,418,136.57	$22,395,883.72
26	$3,018,695.26	$5,001,541.70	$6,597,377.67	$8,991,145.90	$12,123,634.06	$15,825,060.89	$24,722,757.63
27	$3,237,102.40	$5,401,525.01	$7,126,066.27	$9,796,627.41	$13,349,079.96	$17,392,109.46	$27,768,347.93
28	$3,442,374.40	$5,803,954.71	$7,689,572.37	$10,626,049.57	$14,594,600.43	$19,221,991.08	$30,578,331.60
29	$3,628,355.85	$6,216,862.70	$8,321,998.37	$11,508,312.44	$15,995,168.90	$21,082,106.60	$33,981,384.61
30	$3,820,871.26	$6,684,404.87	$9,005,784.29	$12,525,374.95	$17,384,708.96	$23,196,934.19	$38,038,306.64

Fit All 100% 100% Fit Width

These details may be exported to Microsoft Excel to be shared with the client or to create documents as needed.

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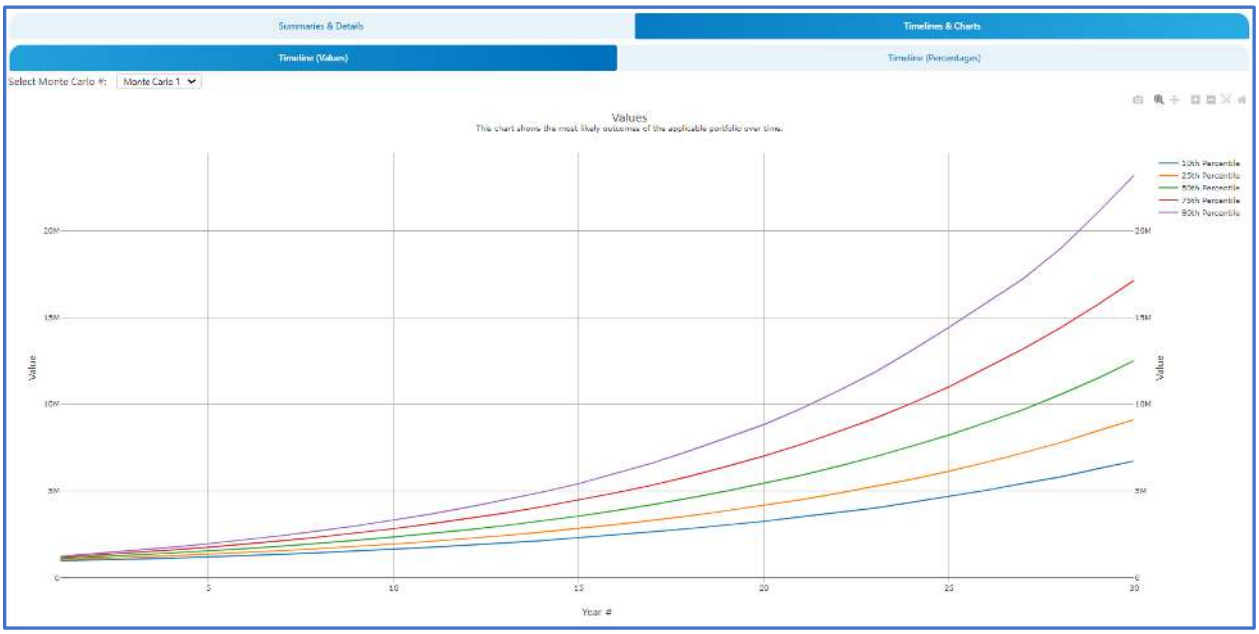
Timelines and Charts

Located next to the “Summaries and Details” tab, we find the “Timelines and Charts” tab. This section displays visual representations, created from the inputs entered by the planner.

Timeline (Values)

This chart shows the most likely outcomes of the applicable portfolio over time.



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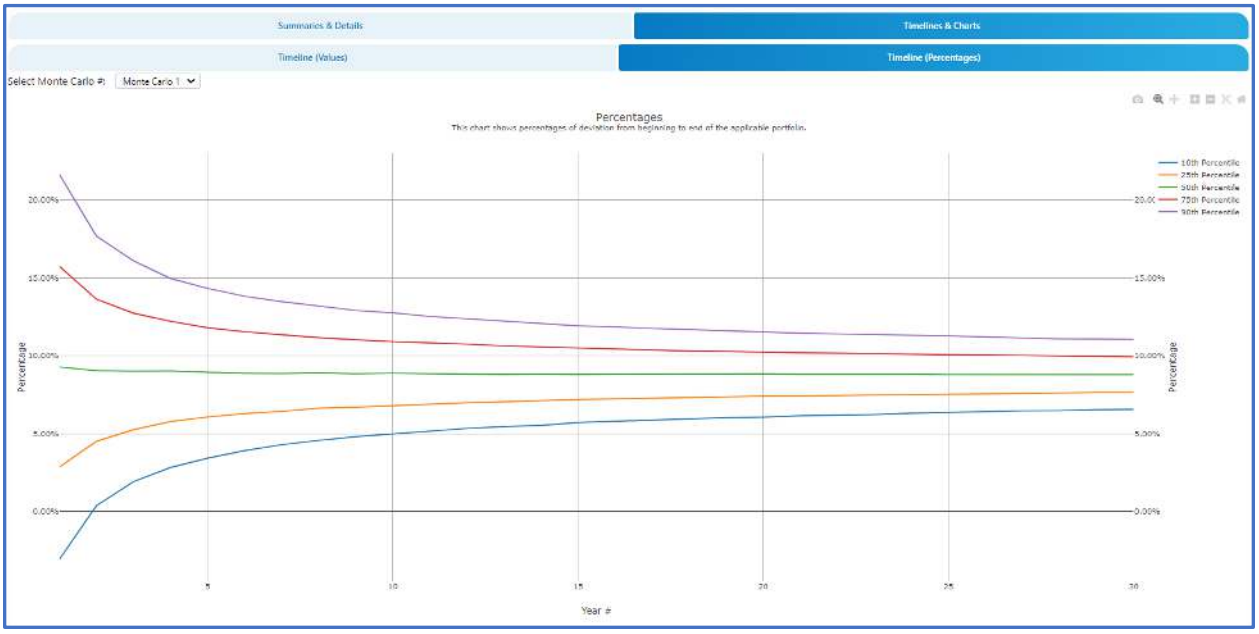
Timeline (Percentages)

This chart shows percentages of deviation from beginning to end of the applicable portfolio.



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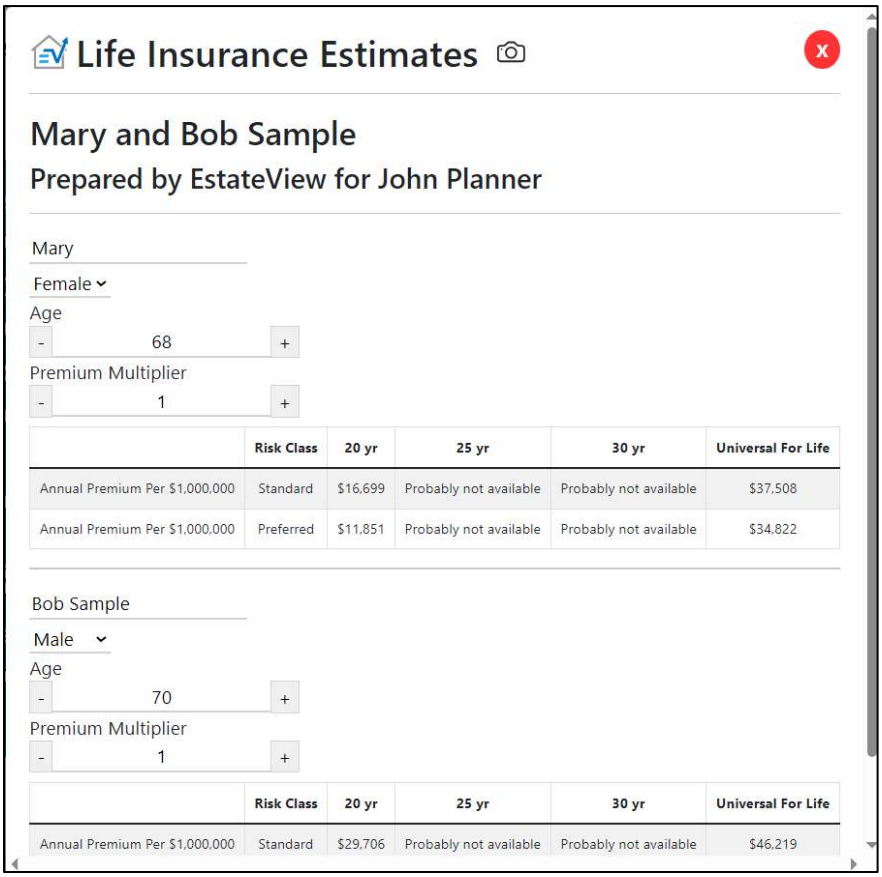
Life Insurance Estimator

From the home screen, under Comprehensive Plans, click on the button for the Life Insurance Estimator.

A pop-up will appear, showing estimates for life insurance for the client(s).



Life Insurance Estimates

Mary and Bob Sample

Prepared by EstateView for John Planner

Mary

Female

Age

- 68 +

Premium Multiplier

- 1 +

	Risk Class	20 yr	25 yr	30 yr	Universal For Life
Annual Premium Per $1,000,000	Standard	$16,699	Probably not available	Probably not available	$37,508
Annual Premium Per $1,000,000	Preferred	$11,851	Probably not available	Probably not available	$34,822

Bob Sample

Male

Age

- 70 +

Premium Multiplier

- 1 +

	Risk Class	20 yr	25 yr	30 yr	Universal For Life
Annual Premium Per $1,000,000	Standard	$29,706	Probably not available	Probably not available	$46,219

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The planner can adjust the calculations for each client for:

- Sex
- Age
- Premium Multiplier

The calculations are computed as an average annual premium, per $1,000,000 of benefit. The calculations are split between:

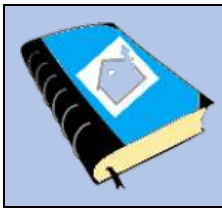
- Risk Class
- 20 year Term Life
- 25 year Term Life
- 30 year Term Life
- Whole Life / Universal For Life

By clicking the icon, the planner can take a snapshot of the estimates.

Life Insurance Estimates Are NOT Offers or Quotes:

The estimates presented by *EstateView* are simply averages, based on those typically offered in the market. Insurers typically require a medical examination and base policy premiums on health and expected longevity of the insured. These estimates may not be reliable in some circumstances.

These estimates should only be used as a placeholder, until the client has obtained a policy by completing all required exams and documentation.



Candor is required in any information reported to an insurer. If improper material information is supplied by the insured, it is likely that the policy will be considered either void or terminated prior to the date of death – relieving the insurer of its duty to pay out the policy benefits.

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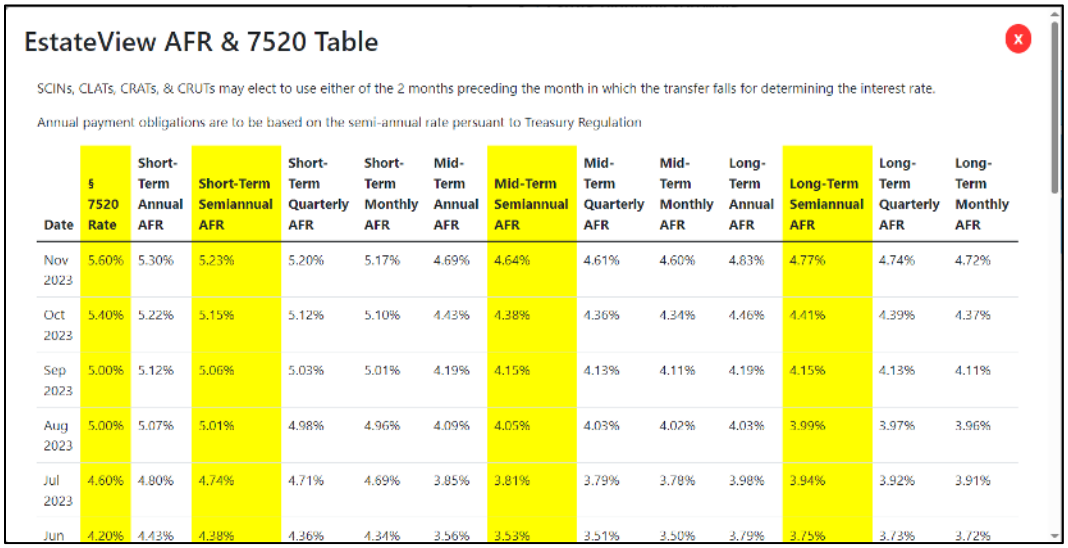
EstateView AFR & § 7520 Table

From the home screen, under Comprehensive Plans, click on the button for the § 7520 & AFR Table.

A pop-up will appear, showing historical data related to the Applicable Federal Rate (AFR).



EstateView AFR & 7520 Table

SCINs, CLATs, CRATs, & CRUTs may elect to use either of the 2 months preceding the month in which the transfer falls for determining the interest rate.

Annual payment obligations are to be based on the semi-annual rate persuant to Treasury Regulation

Date	§ 7520 Rate	Short-Term Annual AFR	Short-Term Semiannual AFR	Short-Term Quarterly AFR	Short-Term Monthly AFR	Mid-Term Annual AFR	Mid-Term Semiannual AFR	Mid-Term Quarterly AFR	Mid-Term Monthly AFR	Long-Term Annual AFR	Long-Term Semiannual AFR	Long-Term Quarterly AFR	Long-Term Monthly AFR
Nov 2023	5.60%	5.30%	5.23%	5.20%	5.17%	4.69%	4.64%	4.61%	4.60%	4.83%	4.77%	4.74%	4.72%
Oct 2023	5.40%	5.22%	5.15%	5.12%	5.10%	4.43%	4.38%	4.36%	4.34%	4.46%	4.41%	4.39%	4.37%
Sep 2023	5.00%	5.12%	5.06%	5.03%	5.01%	4.19%	4.15%	4.13%	4.11%	4.19%	4.15%	4.13%	4.11%
Aug 2023	5.00%	5.07%	5.01%	4.98%	4.96%	4.09%	4.05%	4.03%	4.02%	4.03%	3.99%	3.97%	3.96%
Jul 2023	4.60%	4.80%	4.74%	4.71%	4.69%	3.85%	3.81%	3.79%	3.78%	3.98%	3.94%	3.92%	3.91%
Jun	4.20%	4.43%	4.38%	4.36%	4.34%	3.56%	3.53%	3.51%	3.50%	3.79%	3.75%	3.73%	3.72%

The data is separated into columns by:

- § 7520 Rate
- Short-Term (Annual, Semi-Annual, Quarterly, and Monthly) AFR
- Mid-Term (Annual, Semi-Annual, Quarterly, and Monthly) AFR
- Long-Term (Annual, Semi-Annual, Quarterly, and Monthly) AFR

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We sincerely thank you for giving us the opportunity to serve your planning software needs. EstateView aims to continuously adapt and improve with future iterations and provide additional content and options, based on the valued feedback of our professional users.

Please direct any questions, comments, or suggestions, with respect to EstateView, to the EstateView support team at EstateView@GassmanPA.com.

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*jlm*anl*jwk (05/13/24)

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