

### APPLICABLE FEDERAL RATES

Below we have this month, last month's, and the preceding month's Applicable Federal Rates, because for a sale you can use the lowest of the 3.

	<b>SHORT TERM AFRs</b>		<b>MID TERM AFRs</b>		<b>LONG TERM AFRs</b>	
<b>July 2013</b>	<b>Annual</b>	0.23%	<b>Annual</b>	1.22%	<b>Annual</b>	2.80%
	<b>Semi-Annual</b>	0.23%	<b>Semi-Annual</b>	1.22%	<b>Semi-Annual</b>	2.78%
	<b>Quarterly</b>	0.23%	<b>Quarterly</b>	1.22%	<b>Quarterly</b>	2.77%
	<b>Monthly</b>	0.23%	<b>Monthly</b>	1.22%	<b>Monthly</b>	2.76%
<b>June 2013</b>	<b>Annual</b>	0.18%	<b>Annual</b>	0.95%	<b>Annual</b>	2.47%
	<b>Semi-Annual</b>	0.18%	<b>Semi-Annual</b>	0.95%	<b>Semi-Annual</b>	2.45%
	<b>Quarterly</b>	0.18%	<b>Quarterly</b>	0.95%	<b>Quarterly</b>	2.44%
	<b>Monthly</b>	0.18%	<b>Monthly</b>	0.95%	<b>Monthly</b>	2.44%
<b>May 2013</b>	<b>Annual</b>	0.20%	<b>Annual</b>	1.00%	<b>Annual</b>	2.60%
	<b>Semi-Annual</b>	0.20%	<b>Semi-Annual</b>	1.00%	<b>Semi-Annual</b>	2.58%
	<b>Quarterly</b>	0.20%	<b>Quarterly</b>	1.00%	<b>Quarterly</b>	2.57%
	<b>Monthly</b>	0.20%	<b>Monthly</b>	1.00%	<b>Monthly</b>	2.57%

The 7520 Rate for July is 1.4% and for June was 1.2%.